MEMORANDUM

To: Board of Regents

From: Board Office

Subject: Naming of the Indoor Multipurpose Use and Training Facility as the Stephen and

Debora Bergstrom Indoor Training Facility at Iowa State University

Date: October 7, 2002

Recommended Action:

Approve Iowa State University's request to name the Indoor Multipurpose Use and Training Facility as the Stephen and Debora Bergstrom Indoor Training Facility.

Executive Summary:

lowa State University requests approval to name the Indoor Multipurpose Use and Training Facility as the Stephen and Debora Bergstrom Indoor Training Facility in honor of Stephen and Debora Bergstrom of Kingwood, Texas. Stephen and his wife, Debora, made a lead gift of \$2 million for this \$8.7 million facility. Their commitment to this project is the largest one-time gift to a capital project in the Department of Intercollegiate Athletics' history. Their generous personal and financial support of this new facility reflects the Bergstrom's strong confidence in the quality of the athletic programs at Iowa State University and the positive role intercollegiate athletics can play for the University.

Bergstrom Generosity Stephen and Debora have been very generous and loyal to lowa State University over the years. The Bergstroms have not only supported various athletics initiatives, but have also been very generous to the College of Business and other units on campus. Stephen and Debora's personal support to lowa State University exceeds \$3 million and includes support for a new 97-seat computer lab on the first floor of the Gerdin Business Building, the Strength and Conditioning Room in the Jacobson Athletic Building named for Stephen's father, student-athlete scholarships, the ISU Marching Band, the Business College Founders Club, the Allen Scholarship Fund, and the Business Dean's Advisory Council Fund.

Strong Supporters of Higher Education

Both Stephen and Debora Bergstrom were born in Iowa. Stephen earned a bachelors degree in 1979 from Iowa State University. Stephen's father was a long-time high school educator and coach in Iowa, and the Bergstroms are strong believers in the importance of higher education. Stephen and Debora were married one week after Stephen graduated from Iowa State and they hold a special place in their heart for Ames and the State of Iowa.

Active at ISU

Stephen is President and Chief Operating Officer of Dynegy Inc., based in Houston, Texas. He is also chairman of the Electric Power Supply Association, a member of the ISU Foundation Board of Governors, and a member of the College of Business Dean's Advisory Council. In the Fall of 1997, Stephen was awarded the College of Business Citation of Achievement. Stephen and Debora are life members of the Iowa State University Alumni Association.

True Cyclone Spirit

The Bergstroms are dedicated to Iowa State University and truly emanate the Cyclone spirit. They are members of the Order of the Knoll, long-time members of the National Cyclone Club at the highest donor level, and contribute \$10,000 annually to help fund scholarships for student-athletes. The Bergstroms have followed many ISU teams over the years and are regular attendees of both home and away athletic events.

Stephen is active in Special Olympics, March of Dimes, and in the Young Leaders Society of the United Way of the Gulf Coast. The Bergstroms recently made a contribution to help renovate the weight room at Stephen's high school in Clarion, Iowa. Stephen and Debora are also actively involved in leading a group of youth from their church each year to rebuild homes in poverty-stricken areas of Texas.

For their contributions to build a better future for the Department of Intercollegiate Athletics at Iowa State University, it is requested that this facility be named the Stephen and Debora Bergstrom Indoor Training Facility.

Robert J. Barak

Approved:

Gregory S. Nichols

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