

MEMORANDUM

To: Board of Regents
From: Board Office
Subject: Affiliated Organization Report – Iowa Measurement Research Foundation
Date: March 3, 2003

Recommended Action:

Receive the reports on the Iowa Measurement Research Foundation at the University of Iowa.

Executive Summary:

Affiliated organizations are independent entities that provide financial resources for students, programs, facilities, and research; extend outreach services; enrich campus experiences; and comprise a wide variety of special activities and interests.

Periodically, the Board receives reports from the Regent institutions on these affiliated organizations that support the mission of the Regent institutions. Any irregularities or significant issues identified are to be brought to the Board's attention immediately.

The annual reports, financial data, and/or audit information for the identified organizations are summarized in this memorandum.

The independent auditor reports on the financial statements of the affiliated organization noted that they were presented fairly in all material respects. No irregularities were reported.

Strategic Plan: The Board's Strategic Plan identifies four key result areas: quality, access, diversity, and accountability. Affiliated organizations support various aspects of the Board's key result areas at the Regent institutions.

Background/Analysis:

Iowa Code §262.9 allows the Board to authorize nonprofit foundations acting solely for the support of institutions governed by the Board to accept and administer trusts deemed by the Board to be beneficial for its institutions.

The Regent Policy Manual §1.10 directs the Regent institutions to report on activities with affiliated organizations.

Copies of detailed reports are retained in the Board Office.

Iowa Measurement Research Foundation

The Research Foundation was established in July of 1972. It is governed by a Board of Directors whose individuals hold specific offices and positions at the University of Iowa.

Purpose

The purpose of the Foundation is to:

- Advance knowledge in the field of educational testing;
- Enrich the training of research workers in the field; and
- Support the development of measuring instruments of potential value to school personnel.

The Foundation provides:

- Support for the Lindquist Chair in Educational Measurement and visiting professorships;
- Research grants to the University of Iowa College of Education faculty;
- Support for test development and research projects of the Iowa Testing Programs;
- Subsidies for enrichment activities of the graduate measurement program; and
- Maintenance of a library for standardized tests and other reference materials on testing.

**FY 2002
Highlights**

During the Year, the Foundation provided support for:


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|---|---------------|
| • The E.F. Lindquist Professorship. | \$109,430 |
| • The Paul Blommers Measurement Resources Laboratory. | 58,922 |
| • Computer personnel salaries and test data files maintenance. | 82,787 |
| • Research, development, and dissemination projects of the College of Education and the Iowa Testing Programs. | 213,834 |
| • Stipends / tuition grants for graduate research assistantships. | 241,089 |
| • Administrative fees and investment expenses (financial advisers, accounting service, tax return preparation.) | <u>71,590</u> |


Total Support \$777,652

Over the past 30 years, the Foundation has contributed approximately \$11.1 million to the research projects and programs of the University of Iowa.

**Financial
Statements**

Net equity at market value was \$19.1 million for the fiscal year ended September 30, 2002, compared with \$21.6 million for the previous fiscal year.


Andrea L. Anania

Approved: 
Gregory S. Nichols