

The Board of Regents, State of Iowa, met electronically on Saturday, February 23, 2002. The following were in attendance:

	<u>February 23</u>
<u>Members of the Board of Regents, State of Iowa</u>	
Dr. Newlin, President	All sessions
Ms. Ahrens	All sessions
Dr. Arbisser	All sessions
Dr. Becker	All sessions
Mr. Fisher	All sessions
Dr. Kelly	All sessions
Mr. Neil	All sessions
Ms. Nieland	All sessions
Dr. Turner	All sessions
<u>Office of the Board of Regents, State of Iowa</u>	
Executive Director Nichols	All sessions
Director Elliott	All sessions
Director Wright	All sessions
Minutes Secretary Briggie	All sessions
<u>State University of Iowa</u>	
President Coleman	All sessions
Vice President Skorton	All sessions
Vice President True	All sessions
Director Parrott	All sessions
Associate Director Braun	All sessions
<u>Iowa State University</u>	
President Geoffroy	All sessions
Director Steinke	All sessions
Communications Manager Sullivan	All sessions
<u>University of Northern Iowa</u>	
President Koob	All sessions
<u>Iowa School for the Deaf</u>	
Superintendent Johnson	All sessions
<u>Iowa Braille and Sight Saving School</u>	
Superintendent Thurman	All sessions

GENERAL

The Board of Regents, State of Iowa, held an electronic Board meeting on Saturday, February 23, 2002, commencing at 12:05 p.m., in accordance with §21.8 of the Iowa Code. The meeting was held via conference call because it was not practical to have the Regents assemble in one location for this brief meeting. Public access was provided at the following locations:

Board of Regents Office, 11260 Aurora Avenue, Urbandale
University of Iowa, 201 Gilmore Hall, Iowa City
Iowa State University, 1013 Communications Building, Ames

Following calling of the roll, President Newlin thanked everyone for participating in this meeting.

FY 2002 STATE BUDGET.

President Newlin said the purpose of this meeting was to clarify the Board's position on issues dealing with the FY 2002 state budget. Following the Board's telephonic meeting of February 20, 2002, there was confusion among state leaders about the Regents position on the use of the state's economic emergency fund. To clarify the Board's position, President Newlin said he would entertain a motion to adopt the following statement:

The Board supports utilization of state economic emergency funds to avoid further reductions in FY 2002 budgets for Regent institutions.

MOTION:

Regent Turner moved to adopt the statement that the Board supports utilization of state economic emergency funds to avoid further reductions in FY 2002 budgets for Regent institutions. Regent Neil seconded the motion.

In response to President Newlin's request for questions or comments regarding the motion, Regent Kelly said he believes the State has known for over two years that there

was a severe financial problem in Iowa, and that there would be a continuing shortage of income for the next few years. In recognition of legislative discussion of using the "rainy day fund", he cautioned that, if the fund is used up, there will be nothing left for a "real" emergency in the future. He said that, in his opinion, in the last couple of years the State has spent money on unnecessary projects instead of cutting spending, all the while knowing that the State was faced with decreasing income. The State is now very short of money and is calling it an "emergency". By his definition, an emergency is, "an unforeseen combination of circumstances calling for immediate action". He expressed his opinion that this was not unforeseen and was, therefore, not an emergency.

Regent Kelly stated that, however, if the legislature does use the "rainy day fund", the Regents should get their fair share, so he reluctantly planned to vote "yes" to the motion. He concluded by stating that one of his primary responsibilities as a Regent is to assist the university presidents in reaching their goals.

VOTE ON THE MOTION: Motion carried unanimously.

ADJOURNMENT.

The electronic meeting of the Board of Regents, State of Iowa, adjourned at 12:12 p.m. on Saturday, February 23, 2002.



Gregory S. Nichols
Executive Director