

**MEMORANDUM**

**To:** Board of Regents  
**From:** Board Office  
**Subject:** Issuance of Duplicate Dormitory Revenue Bond and Coupons,  
Series S.U.I. 1966  
**Date:** April 9, 2001

**Recommended Action:**

Adopt A Resolution authorizing issuance of a duplicate dormitory revenue bond and coupons, series 1966 (State University of Iowa).

**Executive Summary:**

Patricia R. Zelinkas of Dubuque, Iowa, holder of a Dormitory Revenue Bond, Series S.U.I. 1966, maturing on July 1, 2004, has requested that the Board issue a duplicate bond in the principal amount of \$5,000 with duplicate interest coupons attached in the aggregate amount of \$840.00. The original bond with interest coupons has been lost, stolen, or destroyed. The Board's bond counsel, Ahlers Law Firm, has advised the Board Office that the Board must adopt a resolution, as detailed above, authorizing the issuance of the duplicate bond.

Ms. Zelinkas has provided an indemnity bond from the Federal Insurance Company of New York, indemnifying the Board in the event that the original bond or any coupons are presented for payment.

The possibility of lost bonds should be mitigated in the future. Since 1995, the Board has issued only book entry bonds, which is a method of electronically recording and transferring ownership. Book entry bonds eliminate the need for physical certificates and the possibility that they or the coupons can be lost.

  
Joan Racki

Approved:   
Frank J. Stork