

Des Moines, Iowa  
March 12-13, 1964

The State Board of Regents met in its office in the State Office Building  
in Des Moines, Iowa, on March 12 and 13, 1964.

Present

Members of the State Board of Regents

President Noehren	All sessions
Mr. Chrystal	All sessions
Mr. Crabbe	All sessions
Mr. Molison	All sessions
Mr. Oberhausen	All sessions
Mr. Redeker	All sessions
Mrs. Rosenfield	All sessions
Mrs. Valentine	All sessions
Mr. Wolf	All sessions

Members of the Finance Committee

Chairman Gernetzky	All sessions
Secretary Dancer	All sessions
Member Cottrell	All sessions

Office of the State Board of Regents

Secretary to Secretary Lenihan	All sessions
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State University of Iowa

President Hancher	All sessions
Vice President Heffner	All sessions
Dean Ray	All sessions
Vice President Jolliffe	All sessions
Acting Director Strayer	All sessions

Iowa State University

President Hilton	All sessions
Vice President Parks	All sessions
Vice President Platt	All sessions

State College of Iowa

President Maucker	All sessions
Dean Lang	All sessions
Business Manager Jennings	All sessions

Iowa School for the Deaf

Business Manager Geasland	All sessions
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Iowa Braille and Sight-Saving School

Superintendent Iverson	All sessions
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State Sanatorium

Superintendent Spear	All sessions
Business Manager Wynn	All sessions

March 12-13, 1964 - General or miscellaneous

The Board met at 9 a.m., March 12, 1964, with President Noehren in the chair and Mr. Dancer secretary of the meeting. President Noehren recessed the meeting at 10 a.m., March 12, 1964, for committee work, and the Board reconvened at 11 a.m., and was recessed at 12 o'clock to finish committee work with the understanding that it would reconvene at 9 a.m., March 13, 1964.

GENERAL OR MISCELLANEOUS

The following business relating to general or miscellaneous matters was transacted on March 13, 1964:

BUDGETS AND APPROPRIATION REQUESTS FOR 1965-1967. Secretary Dancer reported that the "Toledo Society" would meet in Marshalltown, Iowa, on March 16 and March 30, 1964, to review the basic assumptions to be formulated and submitted to the Board for consideration in connection with the preparation of the budgets and requests for appropriations for the 1965-1967 biennium; and he invited the members of the State Board of Regents to attend the meetings.

CORRECTION AND APPROVAL OF MINUTES - BOARD MEETING HELD FEBRUARY 13-14, 1964.

On motion, which was seconded and passed, the minutes of the meeting the State Board of Regents held on February 13-14, 1964, were corrected and approved.

APPROVAL OF MINUTES - MEETINGS OF FINANCE COMMITTEE. On motion, which was seconded and passed, the actions taken by the Finance Committee as shown in the minutes of meetings, as follows, were approved and ratified:

State University of Iowa	January 14-15, and 22, and February 5, 1964
Iowa State University	January 30 and February 6, 1964
State College of Iowa	January 21, 1964
Iowa Braille and Sight-Saving School	January 21, 1964
State Sanatorium	January 15, 1964
Iowa School for the Deaf	February 4, 1964

March 12-13, 1964 - General or miscellaneous

EXECUTIVE SESSION. Mrs. Rosenfield moved that the Board resolve itself into executive session to consider personnel matters. There was no objection and the Board resolved itself into executive session at 11:40 a.m. The Board rose from executive session at 1:15 p.m., and resumed regular business.

COMMITTEE ON EDUCATIONAL COORDINATION - REPORT. The Committee on Educational Coordination reported that at the next meeting it would submit recommendations regarding the matters that have been previously referred to the Committee.

COMMITTEE ON EDUCATIONAL COORDINATION - RESIGNATION. On motion by Mr. Redeker, seconded by Mrs. Valentine and passed, the resignation of John C. Weaver as the representative of the State University of Iowa on the Committee on Educational Coordination, effective immediately, was accepted with regret.

COMMITTEE ON EDUCATIONAL COORDINATION - APPOINTMENT. President Hancher nominated Ray L. Heffner as the representative of the State University of Iowa on the Committee on Educational Coordination for the period beginning March 13, 1964, and ending June 30, 1964.

On motion by Mr. Wolf, seconded by Mr. Molison and passed, Ray L. Heffner was appointed the representative of the State University of Iowa on the Committee on Educational Coordination for the period March 13, 1964, through June 30, 1964.

COMMITTEE ON EDUCATIONAL COORDINATION - CHAIRMAN. Vice President Parks reported that the Committee on Educational Coordination had appointed William C. Lang its chairman, effective immediately.

INVESTMENTS. Mr. Gernetzky distributed copies of a report of the investments made by the Finance Committee during the month of February, 1964, and the report was accepted.

March 12-13, 1964 - General or miscellaneous

SPECIAL SESSION - PROPOSED LEGISLATION. Secretary Dancer made a oral report regarding the status of proposed legislation in which the State Board of Regents is interested.

SCHOLARSHIP AND LOAN FUNDS. Copies of reports regarding the scholarship and loan funds available at the State University of Iowa, the Iowa State University, and the State College of Iowa were distributed to Board members.

Mr. Oberhausen requested that the Presidents give the Board information about any additional funds that might be made available for matching funds for student loans.

DUES - ASSOCIATION OF GOVERNING BOARDS OF UNIVERSITIES AND COLLEGES. Mr. Molison moved that the 1964 annual dues of \$700.00 for membership of the State Board of Regents in the Association of Governing Boards of Universities and Colleges be paid, as follows:

State University of Iowa, 40%	\$280.00
Iowa State University, 40%	280.00
State College of Iowa, 20%	140.00

The motion was seconded by Mr. Crabbe and passed.

ANNUAL CONFERENCE ON HIGHER EDUCATION. The 19th Annual Conference on Higher Education will be held in Chicago, Illinois, April 19-22, 1964, and Mr. Dancer requested that Board members who will go to the meeting advise him so requests for travel authority may be filed with the Executive Council of Iowa.

INCREASE IN TUITION AND FEES - STATE UNIVERSITY OF IOWA AND IOWA STATE UNIVERSITY. At the meeting held on February 14, 1964, the matter of tuition and fee increases at the State University of Iowa and the Iowa State University was deferred until the next meeting. (See page 380, Board minutes of February 13-14, 1964.)

Consideration was given to the following recommended tuition and fee increases at the State University of Iowa and the Iowa State University, effective September 1, 1964:

March 12-13, 1964 - General or miscellaneous

State University of Iowa

Student fee (tuition) increase for all students	\$ 30.00 for academic year
In addition a student fee increase for all non-residents except those in the Graduate College	100.00 for academic year
In addition a student fee increase for all non-residents in the Graduate College	150.00 for academic year
A building fee for a University auditorium, all students	20.00 for academic year

Iowa State University

Undergraduate student fee (tuition) increase	
Resident	\$ 27.00 for academic year
Non-resident	129.00 for academic year
Graduate student fee (tuition) increase	
Resident	57.00 for academic year
Non-resident	222.00 for academic year
A building fee for Iowa State University Center, all students	21.00 for academic year

Mr. Redeker moved that the tuition and fee increases at the State University of Iowa and the Iowa State University be approved as recommended. The motion was seconded by Mr. Crabbe.

Mr. Wolf moved that the motion be amended so as to apply only to the tuition increase and not the building fee. The motion was seconded by Mrs. Valentine, and passed with Mr. Crabbe and Mr. Noehren voting "no".

On roll call the amended motion was passed unanimously.

Mr. Oberhausen moved that a building fee of \$20.00 an academic year for a auditorium at the State University of Iowa and a building fee of \$21.00 an academic year for the Iowa State University Center at the Iowa State University, and the other increases as proposed, be approved. The motion was seconded by Mr. Molison and, on roll call, the vote was as follows:

Aye: Mr. Molison, Mr. Redeker, Mr. Crabbe, Mr. Oberhausen and Mr. Noehren.

Nay: Mr. Chrystal, Mrs. Rosenfield, Mr. Wolf and Mrs. Valentine.

Absent or not voting: None.

The chairman declared the motion carried.

March 12-13, 1964 - General or miscellaneous

The tuition and fee schedule at the State University of Iowa, as approved, will be as follows, effective September 1, 1964:

<u>College or Program</u>	<u>Per Semester</u>	
	<u>From</u>	<u>To, effective Sept., 1964</u>
Business Administration		
Resident	\$145	\$170
Non-resident	310	385
Dental Hygiene		
Resident	145	170
Non-resident	310	385
Dentistry		
Resident	235	260
Non-resident	460	535
Education (See College of Liberal Arts and Graduate College)		
Engineering		
Resident	145	170
Non-resident	310	385
Graduate		
Resident	165	190
Non-resident	165	265
Law		
Resident	165	190
Non-resident	330	405
Liberal Arts		
Resident	145	170
Non-resident	310	385
Medicine		
Resident	235	260
Non-resident	460	535
Nursing		
Basic - resident	145	170
General - resident	145	170
Basic - non-resident	310	385
General - non-resident	310	385
Practical Nursing		
Resident	125	150
Non-resident	150	225
Pharmacy		
Resident	145	170
Non-resident	310	385
*Extension courses	17.00	20 per sem. hour
Linotype operation and care	325.00	350 per semester

\* Student Activity and Building Fee not applicable.

March 12-13, 1964 - General or miscellaneous

	<u>From</u>	<u>To</u>
Medical Technology	\$ 36.50	\$ 44 per semester
*Music		
All private lessons	35.00	40 per semester
Two courses taken simultaneously	60.00	70 per semester
Occupational Therapy	165.00	190 per year
	(12 mo. regis. - max. 14 s. h.)	
Orthoptics	36.50	44 per semester
Physical Therapy	330.00	380 per year
*Projected Registration	11.00	17 per sem. hour
*Saturday Class and TV	11.00	17 per sem. hour
*Special Seminars or Conferences	11.00	17 per sem. hour
X-Ray	49.00	59 per sem. 1st year
	24.00	29 per sem. 2nd year
Correspondence	11.00	17 per sem. hour

\* Student Activity and Building Fee not applicable.

Summer, 1964

<u>College or Program</u>	<u>12-week Session</u>		<u>8-week Session</u>	
	<u>From:</u>	<u>To:</u> <u>Effective</u> <u>June, 1965</u>	<u>From:</u>	<u>To:</u> <u>Effective</u> <u>June, 1965</u>
Business Administration				
Resident	\$120.00	\$140.00	\$100.00	\$115.00
Non-resident	150.00	175.00	130.00	150.00
Dental Hygiene				
Resident	120.00	140.00	100.00	115.00
Non-resident	150.00	175.00	130.00	150.00
Dentistry				
Resident	120.00	140.00	100.00	115.00
Non-resident	150.00	175.00	130.00	150.00
Education (See Colleges of Liberal Arts and Graduates)				
Engineering				
Resident	120.00	140.00	100.00	115.00
Non-resident	150.00	175.00	130.00	150.00
Graduate				
Resident	120.00	140.00	100.00	115.00
Non-resident	120.00	160.00	100.00	140.00
Law				
Resident	120.00	140.00	100.00	115.00
Non-resident	150.00	175.00	130.00	150.00
Liberal Arts				
Resident	120.00	140.00	100.00	115.00
Non-resident	150.00	175.00	130.00	150.00

March 12-13, 1964 - General or miscellaneous

	<u>From:</u>	<u>To:</u>	<u>From:</u>	<u>To:</u>
Medicine				
Resident	\$120.00	\$140.00	\$100.00	\$115.00
Non-resident	150.00	175.00	130.00	150.00
Nursing				
Resident, 1st and 2nd years	120.00	140.00	100.00	115.00
Non-resident, 1st & 2nd years	150.00	175.00	130.00	150.00
Second two years			8.00	10.00
Practical Nursing			50.00	58.00
Pharmacy				
Resident	120.00	140.00	100.00	115.00
Non-resident	150.00	175.00	130.00	150.00
Lakeside Laboratory			55.00	70.00
*Graduate Independent Study Unit, per semester hour			11.00	14.00
*Workshops, per semester hour (minimum \$28.00)			11.00	14.00
*Music, per session			20.00	23.00

\*Student Activity and Building Fee not applicable.

Student Activity Fee and Building Fee

	Per Semester		8 week or 12 week Summer Session	
	<u>From:</u>	<u>To:</u>	<u>From:</u>	<u>To:</u>
<sup>1</sup> Student Activity Fee	\$12.50	\$12.50	\$3.50	\$ 3.50
Memorial Union Building Fee	8.50	8.50	4.00	4.00
Building Fee	<u>-0-</u>	<u>10.00</u>	<u>-0-</u>	<u>5.00</u>
Total	\$21.00	\$31.00	\$7.50	\$12.50

<sup>1</sup>Distribution of Student Activity Fee

Student Hospitalization	\$ 1.00	\$ 1.00	\$ .50	\$ .50
Athletics	5.00	5.00		
Student Publications	2.70	2.70	1.00	1.00
*Other student activities based on approved budgets or on student participation	<u>3.80</u>	<u>3.80</u>	<u>2.00</u>	<u>2.00</u>
	\$12.50	\$12.50	\$3.50	\$ 3.50

\* Includes student associations, dramatic art laboratory, concert course, senior class memorials, and miscellaneous items.



March 12-13, 1964 - General or miscellaneous

The tuition and fee schedule at the Iowa State University, as approved, will be as follows, effective September 1, 1964:

	From			To		
	Total Fee Payment	Allocation to Special Activities(2)	Net to General Operations	Total Fee Payment	Allocation to Special Activities(2)	Net to General Operations
<u>Effective September 1, 1964</u>						
Undergraduate						
Resident	\$297	\$43.50	\$253.50	\$345	\$69	\$276
Non-resident	600	43.50	556.50	750	69	681
(1) Graduate						
Resident	297	43.50	253.50	375	42	333
Non-resident	297	43.50	253.50	540	42	498
<u>Effective September 1, 1966</u>						
Graduate						
Non-resident			Not less than	\$840	\$42	\$798

(1) Registration fees for students with fee reduction (Graduate assistants).

The registration fee for graduate students on appointment who are eligible for fee reduction will be \$52 for each of the fall, winter and spring quarters and \$26 for each of the summer quarter terms. (Now \$36 and \$18 respectively).

Students granted fee reduction will not be assessed non-resident fees.

(2) Detail of allocations to special activities

	Allocations	
	From	To
Undergraduates		
Memorial Union Operating Fund	\$13.50	\$15.00
Memorial Union Building Fund	6.00	6.00
Student Activities, including publications, concerts, lectures, athletics, drama, music, debate, etc.	24.00	27.00
Special building fee	-	21.00
	<u>\$43.50</u>	<u>\$69.00</u>
Graduates		
Memorial Union Operating Fund	\$13.50	\$15.00
Memorial Union Building Fund	6.00	6.00
Special building fee	-	21.00
	<u>\$19.50</u>	<u>\$42.00</u>

The schedule of miscellaneous fees, summer sessions, etc., at the Iowa State University will be submitted at a later date.

NEXT MEETINGS. The next meetings of the State Board of Regents were scheduled, as follows:

April 9-10, 1964, Board's Office, Des Moines, Iowa.  
 May 21-22, 1964, Iowa School for the Deaf, Council Bluffs, Iowa.  
 June 18-19, 1964, State University of Iowa, Iowa City, Iowa

March 12-13, 1964

IOWA SCHOOL FOR THE DEAF

The following business relating to the Iowa School for the Deaf was transacted on March 13, 1964:

EXCUSED FROM MEETING. Mr. Crabbe reported that the Finance Committee had excused Superintendent Berg from attending this meeting.

REGISTER OF PERSONNEL CHANGES. Upon the recommendation of the Educational Policy Committee the actions reported in the register of personnel changes at the Iowa School for the Deaf for the month of February, 1964, were approved and ratified.

FARM LEASE. Mr. Redeker moved that a proposed lease by and between the State Board of Regents, for the use and benefit of the Iowa School for the Deaf, and Bernard Hatcher, Council Bluffs, Iowa, covering approximately 80 acres of farm land located in the NW 1/4 of the NW 1/4 of Section 7, and the SE 1/4 of the NE 1/4 of Section 7, and the NE 1/4 of the NE 1/4 of Section 8, and the SW 1/4 of the NW 1/4 of Section 8, and the NW 1/4 of the SW 1/4 of Section 8, and the SW 1/4 of the SW 1/4 of Section 8, all in Lewis Township, N 7<sup>4</sup> R 43 W, Pottawattamie County, Iowa, for the period of one year, January 1, 1964, through December 31, 1964, at a rental as follows, be approved and the Secretary of the State Board of Regents be authorized to sign it:

One-half share of all corn and other crops raised on the described land; all crops planted to be approved by the First Party before being planted.

The motion was seconded and on roll call the vote was, as follows:

Aye: Mr. Chrystal, Mr. Crabbe, Mr. Molison, Mr. Oberhausen, Mr. Redeker, Mrs. Rosenfield, Mrs. Valentine, Mr. Wolf and Mr. Noehren.

Nay: None.

Absent or not voting: None.

The chairman declared the motion passed.

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IOWA BRAILLE AND SIGHT-SAVING SCHOOL

The following business relating to the Iowa Braille and Sight-Saving School was transacted on March 13, 1964:

REGISTER OF PERSONNEL CHANGES. Upon the recommendation of the Educational Policy Committee the actions reported in the register of personnel changes at the Iowa Braille and Sight-Saving School for the month of February, 1964, were approved and ratified.

SALARY FORMULA. Upon the recommendation of Superintendent Iverson and the Educational Policy Committee the following basic gross salary formula for 1964-1965 at the Iowa Braille and Sight-Saving School was adopted, with the understanding that it shall be interpreted as a guide for issuing contracts to all teachers and shall not be construed as a binding document between the State Board of Regents and the teaching staff and that it will be put into effect as funds are available: (See page 391, Board minutes of March 14-15, 1963.)

Salary formula appears on next page.

HEATING AND POWER PLANT RENOVATION, 60TH G.A. Upon the recommendation of the Building and Business Committee the preliminary plans prepared by Harold E. Rucks, Consulting Engineer, Dubuque, Iowa, for the Heating and Power Plant Renovation, 60th G.A., were approved.

RENOVATION OF MAIN KITCHEN, 60TH G.A. Upon the recommendation of the Building and Business Committee the preliminary plans prepared by Kohlmann-Eckman-Hukill, Cedar Rapids, Iowa, for the Renovation of the Main Kitchen, 60th G.A., were approved.

BASIC SALARY FORMULA

	Class I 60 s.h.	Class II 90 s.h.	Class III 105 s.h.	Class IV B.A.	Class V B.A.+15	Class VI M.A.	Class VII M.A.+15	Class VIII M.A.+30
Beginning	\$3,450	\$3,750	\$4,000	\$4,800	\$5,000	\$5,200	\$5,400	\$5,650
Step 1	3,600	3,875	4,100	4,900	5,100	5,300	5,500	5,750
Step 2	3,750	4,025	4,250	5,100	5,300	5,500	5,700	5,950
Step 3	3,900	4,175	4,400	5,300	5,500	5,700	5,900	6,150
Step 4	4,050	4,325	4,550	5,500	5,700	5,900	6,100	6,350
Step 5	4,200	4,475	4,700	5,700	5,900	6,100	6,300	6,550
Step 6		4,625	4,850	5,900	6,100	6,300	6,500	6,750
Step 7		4,775	5,000	6,100	6,300	6,500	6,700	6,950
Step 8				6,300	6,500	6,700	6,900	7,150
Step 9				6,500	6,700	6,900	7,100	7,350
Step 10				6,700	6,900	7,100	7,300	7,550
Step 11				6,900	7,100	7,300	7,500	7,750
Step 12				7,100	7,300	7,500	7,700	7,950
Step 13						7,700	7,900	8,150
Step 14						7,900	8,100	8,350

Supplementary Salary Formula

Head Coach . . . . .	\$ 500.00 additional
Class A . . . . . A.A.I.B. Certificate . . . . .	200.00 additional
Class AA . . . . . A.A.I.B. Certificate . . . . .	350.00 additional
Class AAA . . . . . A.A.I.B. Certificate . . . . .	500.00 additional

March 12-13, 1964 - Iowa Braille and Sight-Saving School

FIRE PROTECTION, 60TH G.A. Upon the recommendation of the Building and Business Committee the preliminary plans prepared by Kohlmann-Eckman-Hukill, Cedar Rapids, Iowa, for Fire Protection, 60th G.A., were approved.

MAIN BUILDING SPECIAL REPAIRS, 60TH G.A. Upon the recommendation of the Building and Business Committee the preliminary plans prepared by Kohlmann-Eckman-Hukill, Cedar Rapids, Iowa, for Main Building Special Repairs, 60th G.A., were approved.

NATATORIUM REPAIRS - ACCEPTANCE. The Building and Business Committee reported that on March 2, 1964, Superintendent Iverson for the School and R. F. Eckman for the architectural firm of Kohlmann-Eckman-Hukill inspected the Natatorium Repairs and found that the contractor, Youngblut Construction Company, had completed the work in accordance with the plans and specifications and contract documents.

Upon the recommendation of the Building and Business Committee the work under the contract for Natatorium Repairs was accepted as of this date, March 13, 1964, from the Youngblut Construction Company and payment of the final estimate in accordance with the provisions of Chapter 573, 1962 Code of Iowa, was authorized.

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STATE SANATORIUM

The following business relating to the State Sanatorium was transacted on March 13, 1964:

REGISTER OF PERSONNEL CHANGES. Upon the recommendation of the Educational Policy Committee the actions reported in the register of personnel changes at the State Sanatorium for the month of February, 1964, were approved and ratified.

EASEMENT - CENTRAL IOWA POWER COOPERATIVE. At a meeting held on December 11-13, 1963, the State Board of Regents approved an easement granting the Central Iowa Power Cooperative the right to construct an electric transmission line across land owned by the State of Iowa for the use and benefit of the State Sanatorium. The easement was granted subject to approval by the Executive Council of Iowa. (See page 258, Board minutes of December 11-13, 1963.)

The Building and Business Committee reported that the proposed easement had not been not been approved by the Executive Council of Iowa, and that the Attorney General of Iowa had suggested that the following words be stricken from the last sentence of the last paragraph of the proposed easement: "and continue so long as Grantee or its successors and assigns shall desire to use said line for the transmission of electricity,".

Mr. Oberhausen moved that the action taken by the State Board of Regents on December 13, 1963, approving a proposed easement to be granted to the Central Iowa Power Cooperative be rescinded and that the following proposed easement be approved and the Secretary of the State Board of Regents authorized to sign it, subject to approval by the Executive Council of Iowa;

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THIS AGREEMENT, made this 13th day of March, 1964, between Board of Regents, Grantors, and Central Iowa Power Cooperative, Grantee, its successors or assigns, in consideration of the total sum computed in accordance with the table which follows, and the use of land affected at date of final settlement:

For each pole, the center of which is located not more than three feet from the existing property line or property line fence, or in permanent pasture, or in wooded land, the sum of . . .	\$ 25.00
For all other poles . . . . .	125.00
For each down guy and anchor entering the ground not more than three feet from the existing property line or property line fence or in permanent pasture, or in wooded land, the sum of . . . . .	15.00
For each down guy and anchor in cultivated land, the sum of . . . .	50.00
For overhang only where no construction will be on the property, per 80 rods or portion thereof . . . . .	25.00

of which the sum of One Hundred and no/100 dollars has been paid to the Grantors herewith by the Grantee (and receipt of which is hereby acknowledged) and the balance of which is payable by the Grantee when construction is completed, do hereby grant, bargain, and convey to Central Iowa Power Cooperative, Grantee, its successors and assigns, the right, privilege and authority to construct, reconstruct, repair, maintain, operate, and remove an electric transmission line consisting of poles, cross arms, insulators, wires, conductors, guy wires, anchors, and other necessary fixtures and equipment for transmitting electricity upon, over, and across the following described lands in Johnson County, State of Iowa, to-wit:

The SE $\frac{1}{4}$  Section 25, TWP 80 N., R. 7 W. of the 5th P.M., excepting therefrom the right-of-way of the Cedar Rapids & Iowa City Railway Company; the Fractional West Half of the SW $\frac{1}{4}$  Section 30, TWP 80 N., R. 6W. of the 5th P.M. containing 66.22 acres more or less.

The routing of said electric transmission line across the above described real property being as follows:

Beginning at a point about 1 foot West of the intersection of the South line of the C.R. & I.C. Railroad right-of-way and the East line of Fr. W $\frac{1}{2}$  SW $\frac{1}{4}$  Sec. 30, thence South with center line about 1 foot West of and parallel to the East line of the Fr. W $\frac{1}{2}$  SW $\frac{1}{4}$  Sec. 30 to a point on the South property line about 1 foot West of the Southeast corner with anchors at this point; thence West with center line 1 foot North of and parallel to the South line of Fr. W $\frac{1}{2}$  SW $\frac{1}{4}$  and SE $\frac{1}{4}$  Sec. 25.

together with reasonable access thereto for the construction, operation and maintenance of said electric transmission line, and together with the right to trim or cut such trees and brush as may be necessary to efficiently construct,

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maintain, and operate said transmission line with the express provision that all trees or limbs of trees or brush within 25 feet of the center line of said transmission line, and any other trees beyond 25 feet of the said center line, which in falling would touch the transmission line, may be cut. If this agreement is for overhang only, then it is further agreed that if, because of deviation of the fence line, it becomes necessary to place poles on this property, they shall be paid for according to the table shown above.

The Grantee, its successors and assigns, shall hold the Grantors harmless from, and reimburse the Grantors for, all damages to real estate, fences, livestock, or crops of the Grantors or their tenant, which may result from the construction, operation, and maintenance of said electric transmission line, except damages caused by the negligence of Grantors or their tenant. If the parties do not agree, such damage shall be determined by the Township Trustees acting as a Board of Arbitration in said matter.

The Grantee shall have the right of necessary access over and across the property of the Grantors to locate, survey, lay out or perform other preliminary and preparatory operations before actual construction of said electric transmission line is commenced.

The foregoing right is granted upon the following express conditions, the breach of any of which will give the State Board of Regents the right and power to re-enter:

- (1) That in the construction of said electric transmission line, the said grantees, its successors and assigns, shall not occupy or use more land than is reasonably necessary for such construction operations;
- (2) That the said Grantee, its successors and assigns, shall construct, operate and maintain said electric transmission lines in a manner consistent with normal and accepted practices of the industry;
- (3) That upon completion of said construction the said Grantee, its successors and assigns, shall replace or restore to the satisfaction of the Grantors or their tenant any and all damage to the property of said Grantors which shall be occasioned by the construction, maintenance or operation of said electric transmission lines through the premises above described;
- (4) That the said Grantee, its successors and assigns, shall pay to the Grantors the damages occasioned to growing crops, trees, lawns, shrubbery, paving, fences, or other improvements by the construction, maintenance, operation or removal of said electric transmission line; said damages, if not mutually agreed upon, to be ascertained and determined by three disinterested persons, one of whom shall be appointed by the Grantee, its successors and assigns, one by the Grantor and the third to be selected by the two appointed as aforesaid, and the written award of such three persons shall be final, conclusive and binding upon the parties hereto;



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- (5) That said Grantee, its successors and assigns, will protect, indemnify and save harmless the Grantor from any and all claims, demands, judgments, loss, cost or expense for injury to or death of persons or damage to property of any person whomsoever (including employees and representatives of both parties hereto) in any manner arising from or growing out of the negligence of said Grantee, its successors and assigns, of its or their agents, servants or employees, in the construction, maintenance, repair, existence, use or removal of said electric transmission lines herein permitted;
- (6) That none of the cost of constructing, maintaining, operating, or removing the electric transmission line to be installed in the easement hereby granted shall be charged or assessed to the Grantor.
- (7) That said Grantee, its successors or assigns, shall not transfer or assign this easement or any interest or right therein without the written consent of the Grantor, nor shall the consent of the Grantor to such assignment be construed to give the assignee any other or greater or different rights than those hereby given to said Grantee, its successors or assigns.

In the event Central Iowa Power Cooperative does not commence construction of said electric transmission line within five years from the date hereof, then this agreement shall be null and void and of no further force and effect, except that the Grantors shall retain the initial payment, hereinbefore referred to, made to them by Central Iowa Power Cooperative. This agreement shall be binding upon the parties hereto, their heirs, successors and assigns, but shall terminate automatically one year from the date that Central Iowa Power Cooperative abandons and removes its equipment and materials therefrom.

IN WITNESS WHEREOF, the parties hereto have hereunto affixed their respective signatures on this 13th day of March, 1964, to triplicate original by their appropriate officers who are authorized to execute this instrument.

The motion was seconded by Mr. Redeker and on roll call the vote was,  
as follows:

Aye: Mr. Chrystal, Mr. Crabbe, Mr. Molison, Mr. Oberhausen, Mr. Redeker,  
Mrs. Rosenfield, Mrs. Valentine, Mr. Wolf and Mr. Noehren.

Nay: None.

Absent or not voting: None.

The chairman declared the motion passed.

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CONTRACT FOR FIRE PROTECTION. Upon the recommendation of the Building and Business Committee the following contract for fire protection for the State Sanatorium was approved, and the Secretary of the State Board of Regents was authorized to sign the contract:

This agreement is made and entered into this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, by and between the City of Iowa City, Iowa, party of the first part, and the State Board of Regents for the use and benefit of the State Sanatorium, Oakdale, Iowa, party of the second part.

WHEREAS the joint interests of the above named city and the Sanatorium are such that it is for the best interests that a reciprocal arrangement be had between them for mutual aid in fire protection.

AND WHEREAS the City Council of Iowa City and the governing Board of the State Sanatorium believe that such an arrangement will promote public safety and general welfare of the respective parties by providing a coordinating service with increased facilities.

NOW THEREFORE in consideration of the premises, it is hereby agreed as follows:

1. That the fire departments of the above named parties shall cooperate with each other, having due regard for the interests and requirements of their own respective areas. Both parties shall have the same governmental immunity as when operating within their own city or institution. Either party shall dispatch to each other at any time such equipment and personnel of the fire department as may be necessary or advisable in the opinion of it's respective Fire Chief or officer in charge, under the circumstances and conditions which may at any time exist, to assist each other in combatting any fire or menace of fire or meeting any condition or emergency which may reasonably fall within the purview of duties or activities performed by said departments.
2. It is understood by both parties that the City of Iowa City Fire Department cannot Service the rural area serviced by the State Sanatorium Fire Department. This service can be only on the grounds of the institution designated as "Party of the Second Part".
3. On December 31st of each year, this agreement shall be extended for a period of one (1) year automatically unless either party shall, in writing, give at least sixty (60) days notice, prior to December 31st of any one year, of its intention to cancel this agreement.
4. This agreement shall be of no force and effect unless it's execution is authorized by a Resolution passed by the City Council of Iowa City and governing board of the State Sanatorium.

In witness whereof the parties hereto have set their hand this \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_.

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STATE UNIVERSITY OF IOWA

The following business relating to the State University of Iowa was transacted on March 13, 1964:

REGISTER OF PERSONNEL CHANGES. Upon the recommendation of the Educational Policy Committee the actions reported in the register of personnel changes at the State University of Iowa for the month of February, 1964, were approved and ratified.

RESIGNATIONS. Upon the recommendation of President Hancher and the Educational Policy Committee the following resignations were accepted:

Fernando P. Aleu, associate professor in the Department of Pathology, College of Medicine, effective as of February 29, 1964, for personal and family reasons.

Robert T. Sanderson, professor in the Department of Chemistry, College of Liberal Arts, effective June 30, 1964, to accept a staff position at Arizona State University.

Charles C. Ingersoll, assistant superintendent of University Hospitals, effective as of February 29, 1964, to accept a position as Superintendent of Broadlawns Hospital, Des Moines, Iowa.

Milton C. Scheuerman, instructor in the Department of Physical Education for Men, College of Liberal Arts, and head basketball coach, Department of Athletics, effective about April 1, 1964, to enter private business.

Dorothy R. Mohr, professor in the Department of Physical Education for Women, College of Liberal Arts, effective August 5, 1964, to accept a professorship at Sacramento State College, Sacramento, California.

Dr. James B. Bush, professor and head of the Department of Oral Diagnosis, College of Dentistry, effective June 30, 1964, to accept a position in the School of Dentistry, University of Michigan, Ann Arbor, Michigan.

John C. Weaver, vice president for Research, dean of the Graduate College, and professor of Geography in the College of Liberal Arts, effective June 30, 1964, to accept a position as Vice President for Instruction and Dean of Faculties at Ohio State University, Columbus, Ohio.

APPOINTMENT - HOWARD R. BOWEN. The Special Presidential Selection Committee recommended that Howard R. Bowen be appointed President of the State University

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of Iowa at a salary of \$30,000 a year, twelve months' basis, plus insurance programs, effective July 1, 1964, with the understanding that he will be required in the performance of his official duties to live in the residence provided for the President on the campus of the State University of Iowa.

Mr. Crabbe moved that the foregoing recommendation be accepted. The motion was seconded by Mr. Wolf and passed unanimously.

APPOINTMENT - VIRGIL M. HANCHER. Upon the recommendation of the Educational Policy Committee, Virgil M. Hancher was confirmed as Professor of Law and appointed Educational Consultant, with duties mutually acceptable to Dr. Hancher and the current President of the State University of Iowa, effective July 1, 1964, at a salary of \$15,000, twelve months' basis, with the privilege of participating at his own expense in fringe benefits not barred to him by the companies or agencies providing them for other faculty; he shall have an office at or comparable to that now occupied by him at Room 224, Law Center; and he shall have a budget in a separate account to be disbursed solely upon his order or direction, but in conformity with University rules and regulations, adequate to provide his salary, first-class secretarial service, office equipment, general expenses, and necessary travel on behalf of the University.

APPOINTMENT. Upon the recommendation of President Hancher and the Educational Policy Committee, Robert Donington was appointed visiting professor in the Department of Music, College of Liberal Arts, for two years, effective September 14, 1964, at a salary of \$14,000, academic year basis, plus insurance programs; salary payable from Account A 248.

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LEAVE OF ABSENCE. Upon the recommendation of the Educational Policy Committee, Virgil M. Hancher was granted a leave of absence, without salary, for the period July 1, 1964, to September 1, 1966, to accept an assignment as program specialist for the Ford Foundation's South and Southeast Asia program.

INTERDEPARTMENTAL GRADUATE PROGRAM IN STATISTICS. Upon the recommendation of the Educational Policy Committee, the proposed Interdepartmental Graduate Program in Statistics leading to the MS and the PhD degrees in Statistics in two areas of concentration - Applied Statistics and Applied Statistics with a content minor - was referred to the Committee on Educational Coordination for consideration and report back to the Educational Policy Committee.

INTERDEPARTMENTAL MASTER DEGREE IN URBAN AND REGIONAL PLANNING. Upon the recommendation of the Educational Policy Committee, the proposed Interdepartmental Master Degree in Urban and Regional Planning was referred to the Committee on Educational Coordination for consideration and report back to the Educational Policy Committee.

DOCTOR OF MUSICAL ARTS DEGREE. Upon the recommendation of the Educational Policy Committee, the proposal to offer a Doctor of Musical Arts Degree was referred to the Committee on Educational Coordination for consideration and report back to the Educational Policy Committee.

NEW DESIGNATIONS OF DEPARTMENT MAJORS. Upon the recommendation of the Educational Policy Committee the proposal for new designations of department majors, as follows, was referred to the Committee on Educational Coordination for consideration and report back to the Educational Policy Committee:

- A. Bachelor of Science in Earth Science
- B. Bachelor of Arts in Anthropology
- C. Master of Arts and Master of Science in Anthropology

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CONTRACT - IOWA CITY COMMUNITY SCHOOL DISTRICT - MENTALLY RETARDED. Upon the recommendation of the Educational Policy Committee the following contract for the operation of a school for the mentally retarded pupils of the Iowa City Community School District was approved, and the President and the Secretary of the State Board of Regents were authorized to sign the contract:

Between the Iowa City Community School District and the State Board of Regents for the State University of Iowa.

Pursuant to sections 262.30, 262.31 and 262.32 of the 1962 Code of Iowa, which provide authority for school boards to contract with the State Board of Regents for providing instruction to pupils of the school district at the State University of Iowa, the Iowa City Community School District and the State University of Iowa, on this 13th day of March, 1964, hereby enter into the following agreement relating to the operation of a school for the mentally retarded pupils of the Iowa City School District:

1. The State University of Iowa agrees to provide instruction for a total of approximately seventy-five (75) Iowa City School District pupils of elementary school age designated by the Superintendent, special education director and psychologist of the Iowa City Schools as mentally retarded, educable, and conforming to the State Department of Public Instruction's definition of "children requiring special education".

2. The State University of Iowa agrees that the program provided will meet the approval standards of the Special Education Division of the State Department of Public Instruction.

3. This agreement shall govern the regular school attendance periods which satisfactorily correspond to the Iowa City School District attendance years of 1964-65 and 1965-66.

4. The Iowa City School District will pay the State University of Iowa an annual amount per pupil equal to the sum of the following:

- a) The average per pupil elementary cost of current operation in the Iowa City School District for the school year preceding the year for which tuition is paid; and
- b) The actual per pupil amount of special and transportation state aids which the Iowa City School District is entitled to receive for the number of pupils involved in the mentally retarded school.

5. The State University of Iowa agrees to provide pupil transportation as follows:

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- a) From home to the school and back to the home for such children as, in accord with Iowa City attendance policies, are not eligible for transportation to their regular elementary school attendance center;
- b) From any Iowa City school attendance center to the school and back to school attendance center for such pupils as are, in accordance with Iowa City attendance policies, eligible for transportation to their regular attendance center.

6. The State University of Iowa agrees to continue the pre-school program currently operative in the Pine School; and the Iowa City School District agrees to pay as tuition for such pupils an amount equal to the sum of the actual state transportation and state special education aids it is entitled to receive for these pupils in accord with Chapter 285 of the 1962 Code of Iowa, and Chapter 281 as amended in Chapter 171 of the Acts of the 60th General Assembly of the State of Iowa.

7. The State University of Iowa agrees to provide school lunch supervision during the noon hour for all pupils involved.

8. The administration, selection of staff and the operation of the school for the mentally retarded shall be in accordance with the rules and regulations established by the State University of Iowa.

9. An administrative policy committee, comprised of three representatives from the Iowa City School District designated by the Iowa City Superintendent of Schools, and three representatives of the State University of Iowa designated by the Dean of the College of Education, shall be formed for the purpose of suggesting policies governing the operation in order to harmonize the various interests in the conduct of the activities of the school.

10. The principal of the mentally retarded school shall provide the following reports to the Superintendent of the Iowa City schools:

- a) Reports on the adjustment and progress of each pupil, to be furnished during the months of January and May;
- b) Reports of pupil attendance as requested.

11. This agreement shall cover the period of July 1, 1964 through June 30, 1966 and shall be reviewed annually by both parties. Subject to said review and by mutual agreement of both parties, this agreement may be renewed for an additional two year period.

In Witness Whereof we have hereunto affixed our signatures this 13th day of March, 1964.

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CONTRACT - IOWA CITY COMMUNITY SCHOOL DISTRICT - LABORATORY SCHOOLS. Upon the recommendation of the Educational Policy Committee the following contract for providing instruction to pupils of the School District at the University Laboratory Schools was approved, and the President and the Secretary of the State Board of Regents were authorized to sign the contract:

Between the Iowa City Community School District and the State Board of Regents for the State University of Iowa.

Whereas, it is recognized that difficult financial and educational problems confronted by the Iowa City Community School District and the College of Education of the State University of Iowa can best be solved through a plan which involves continued operation of the University Schools and the joint development of a plan for enlargement and relocation of these University Schools; and

Whereas, the Iowa City Community School District can be expected to experience continuing increases in enrollment, consideration shall be given by the State University of Iowa to the orderly and planned expansion of a laboratory school facility proportionate to this growing enrollment in the Iowa City Community School District;

Therefore, pursuant to sections 262.30, 262.31 and 262.32 of the 1962 Code of Iowa, which provide authority for school boards to contract with the State Board of Regents for providing instruction to pupils of the school district at the State University of Iowa, the Iowa City Community School District and the State Board of Regents for the State University of Iowa, on this 13th day of March, 1964, hereby enter into the following agreement relating to a plan of attendance at the University Schools of certain pupils who are residents of the Iowa City Community School District:

1. The Iowa City Community School District agrees to pay the cost of tuition at the semester rate of \$50 per resident pupil for all pupils (grades K-12) who voluntarily choose to attend the University Schools.
2. The State University of Iowa agrees not to charge the Iowa City Community School District a tuition rate higher than that charged by the University for students received from any other tuition-paying district. The University further agrees, until new University School facilities are provided, that the tuition rate will not exceed the rate assessed by the Board of Regents for tuition-paying districts sending students to laboratory schools elsewhere in the state.
3. The University Schools agree to accept a minimum of 450 resident pupils per year, and such additional students as can be accommodated within the limitations of its physical plant and the need for a balanced composition of its student body.



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4. That all students who voluntarily choose to attend the University Schools as provided in paragraph 1 shall obtain a written designation from the office of the Iowa City Community School District's Superintendent of Schools, and shall present said designation to the principals of the University Schools before being accepted for enrollment. The University Schools agree to accept all students bearing said designations yet keeping within the numerical and physical limitations set forth in paragraph 3 of this agreement.
5. The Iowa City Community School District agrees to provide bus transportation to the University Schools for those eligible pupils who live on established school bus routes operating west of the Iowa River. No parental transportation reimbursement will be paid for eligible students voluntarily choosing to attend the University Schools from elsewhere in the Iowa City Community School District.
6. The University Schools agree to continue to meet the same accreditation standards as those maintained by the Iowa City Community School District.
7. The State University of Iowa agrees to study any mutual advantages which might accrue to the University Schools and the Iowa City Community School District through the joint operation of a summer school for students in grades K - 12.
8. Both parties of this contract agree to establish a joint committee comprised of representative officials of the State University of Iowa and the Iowa City Community School District for the purpose of suggesting policies governing the operation which seek to harmonize the various interests in the conduct of the activities of the school.
9. This agreement shall cover the period of July 1, 1964 through June 30, 1966 and shall be reviewed annually by both parties. Subject to said review and by mutual agreement of both parties, this agreement may be renewed for an additional two year period.

In Witness Whereof we have hereunto affixed our signatures this 13th day of March, 1964.

TUITION AND FEES. (See general section of these minutes.)

NORTH HALL NAMED GILMORE HALL. Upon the recommendation of President Hancher and the Educational Policy Committee the name of North Hall was changed to Gilmore Hall in recognition of Eugene A. Gilmore, who served the State University of Iowa as Dean of the College of Law (1930-1934) and President of the University (1934-1940).

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UNIVERSITY HOSPITALS, 1963-1964 BUDGET INCREASE. Upon the recommendation of President Hancher and the Building and Business Committee, and in consideration of the increased demand for medical and hospital services, the beginning of the operation of the Nuclear Medicine Clinic (diagnostic), and the initial assembly of staff and supplies in anticipation of the full occupancy of the Minimal Care Unit, the 1963-1964 budget of the University Hospitals was increased \$473,857 to a total of \$11,613,925.00, funds for which are available from increased estimated earnings. No budget ceiling increase is involved.

Following is a summary of the 1963-1964 budget and the 1963-1965 budget ceiling for the University Hospitals:

1963-1965 statutory biennial ceiling				\$22,948,411
1963-1964 original budget			\$11,140,068	

	<u>Budget Change</u>	<u>Adjusted Budget *</u>	<u>Ceiling Change</u>	<u>Adjusted Ceiling**</u>
Changes approved by Board 3/12-13/64	\$473,857	\$11,613,925	--	\$22,948,411

\* Includes \$170,000 RR&A

\*\* Includes \$340,000 RR&A

CONTRACT - CITY OF IOWA CITY - SEWAGE TREATMENT PLANT. Upon the recommendation of the Building and Business Committee the following agreement between the City of Iowa City and the State Board of Regents, for the use and benefit of the State University of Iowa, regarding the sewage collection system and the disposal plant of the City of Iowa City was approved and the Secretary of the State Board of Regents was authorized to sign the agreement:

Whereas, the City of Iowa City and the State Board of Regents (formerly the State Board of Education) entered into an agreement, dated September 10, 1934, ratified and confirmed by the State Board of Regents on January 17, 1935, and by the City Council of Iowa City on February 5, 1935, for the operation of a sewage collection system and a sewage treatment plant at Iowa City, under which the State of Iowa appropriated \$110,561.26 to the City of Iowa City for approximately 40% of

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the cost of the sewage disposal plant, and under which it was established that the State University of Iowa share the costs of maintaining and operating the sewage disposal plant at the ratio that the quantity of water consumed by the University bears to the quantity of water consumed by the other users of the Iowa City sewage disposal plant; and

Whereas, the City of Iowa City and the State Board of Regents entered into a supplement to this original agreement on March 16, 1950, under which the use of the sewage collection system and the sewage disposal plant by the towns of University Heights and Coralville was approved; and

Whereas, the City of Iowa City and the State Board of Regents entered into a second supplement on July 1, 1957, which provided that the University's share of the costs of maintaining and operating the sewage disposal plant should include the costs connected with the sewage disposal office; and that the University should pay to the City of Iowa City its pro-rata share of annual debt service for costs of expansion or improvements of the sewage disposal plant in the same ratio as used for determining the University's share of the costs of maintaining and operating the sewage disposal plant; and

Whereas, the City of Iowa City has outgrown its present sewage collection system and disposal plant, and the present system needs extensive repairs; the City of Iowa City proposes to spend approximately \$1,750,000 to expand and place the existing system in proper operating condition; and

Whereas, the University's share in the proposed improvements would be approximately \$577,500 plus an annual maintenance charge based on the same formula as under the present agreement, and whereas such funds are not presently available to the University;

Now, therefore, it is hereby agreed by and between the City of Iowa City and the State Board of Regents for the use and benefit of the State University of Iowa that the original contract and supplemental agreements above referred to are hereby cancelled in their entirety, and are replaced by the following agreements:

1. That from the effective date of this agreement, for the purpose of sewage collection and sewage disposal, the City of Iowa City shall serve the State University of Iowa as a customer.

2. That the City of Iowa City will charge the State University of Iowa a sewer service fee based on a percentage of the water bill, said percentage to be the same as that charged other customers inside the City of Iowa City, which percentage is 50% on the effective date of this contract.

3. That in computing the water bill of the State University of Iowa, the City of Iowa City will use the established city water rates for the quantity used, and said quantity of water used by the State University of Iowa will be determined in the following manner:

a) For houses and buildings presently supplied by City water, and any future additions to be so supplied, by the actual meter reading, with the sewer service charge added directly to the individual water bill.

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b) For buildings not served by City water, by the total amount of water pumped through University meters by the University water plant and the Hawkeye Apartments water plant.

4. In the event of any change in the percentage on which the sewer service charge is based, or in the City water rates, the City of Iowa City will give thirty (30) days notice in writing to the State University of Iowa.

5. That the entire sewage collection system and disposal plant of the City of Iowa City shall be open and available at all times to the University for use as a sewage disposal study laboratory, that facilities will be provided at the site of the plant consisting of all physical facilities of the said plant including access by key for all authorized representatives, and at least 2 acres in extent of ground upon which the University shall have a perpetual license to place experimental basins, filters, tanks and other such equipment, fixtures or buildings as may appear suitable or desirable to the Engineering faculty of the University for the furtherance of the study of purification of sewage or its treatment by chemical processes or otherwise, and that such license, rights and privileges shall be so exercised by the University as to avoid committing any nuisance or offensive condition unsuited to the locality or neighborhood.

6. This agreement shall be effective on April 1, 1964, or upon approval of the new sewage rate ordinance of the City of Iowa City, and upon its adoption and approval by both the City Council of Iowa City, Iowa, and the State Board of Regents.

**FIRE AND EXTENDED COVERAGE INSURANCE.** The Building and Business Committee reported that on March 6, 1964, bids were received for fire and extended coverage insurance in the total amount of \$33,788,263.00 on dormitories, the Iowa Memorial Union, and the athletic plant, the proposals being on a replacement cost basis for buildings and contents and subject to 100% co-insurance.

Upon the recommendation of the Building and Business Committee the low proposal submitted by Holmes, Murphy & Associates, Des Moines, Iowa, on a five-year basis was accepted with the insurance to be provided by the Aetna Casualty and Surety Company at an annual premium of \$13,179.00.

**CURRIER HALL ADDITION - CONTRACTS.** The Building and Business Committee reported that on March 6, 1964, bids for the construction of Currier Hall Addition were

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received and publicly opened. Copies of the tabulation of the bids received were distributed to Board members. (See Finance Committee minutes of March 6, 1964.)

Upon the recommendation of the Building and Business Committee and the Finance Committee the contracts for the construction of Currier Hall Addition were awarded to the low bidders, as follows, and the Secretary of the State Board of Regents was authorized to sign the contracts when satisfactory bonds have been filed:

General construction contract to W. A. Klinger, Inc., Sioux City, Iowa, on the basis of that firm's low bid as follows:		
Base bid	\$1,347,653	
Less Alternate #1, Vampo Window, deduct	\$1,200	
Less Alternate #2, Hufcor folding doors, deduct	5,900	<u>7,100</u>
Contract price		\$1,340,553
Mechanical contract to Natkin & Company, Omaha, Nebraska, on the basis of that firm's low base bid		296,600
Sheet metal contract to Universal Climate Control, Inc., Iowa City, Iowa, on the basis of that firm's low base bid		15,668
Electrical contract to Acme Electric Company, Cedar Rapids, Iowa, on the basis of that firm's low bid, as follows:		
Base bid	125,640	
Add Alternate #E-2, Fluorescent fixtures, add	<u>1,520</u>	
Contract price		127,160
Elevator contract to Schumacher Elevator Company, Inc., Waterloo, Iowa, on the basis of that firm's low base bid		59,995
Temperature control contract to Barber-Coleman Company, Rock Island, Illinois, on the basis of that firm's low base bid		<u>7,900</u>
Total amount of contracts awarded		\$1,847,876

CURRIER HALL ADDITION - REVISED PROJECT BUDGET. Upon the recommendation of the Building and Business Committee the following revised project budget for Currier Hall Addition was adopted: (See page 433, Board minutes of April 11-12, 1963.)

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Source of funds

Dormitory borrowings \$2,525,000

Estimated expenditures

Preliminary planning and supervision	\$ 35,000		
Architect's fee	73,915		
Construction	1,847,876		
Utility connections and rerouting	75,000		
Equipment and furnishings	260,000		
Contingencies	26,709		
	<u>\$2,318,500</u>		
Less estimated sales tax refunds	18,500		
	<u>2,300,000</u>		
Remodeling and equipment in Currier Hall Kitchen and Lounge areas, including conversion to cafeteria service			
Planning and supervision	\$ 6,500		
Remodeling	95,000		
Equipment and furnishings	110,000		
Contingencies	13,500	225,000	\$2,525,000

UTILITIES, 60TH G.A. - PROJECT A, EAST CAMPUS ELECTRIC FEEDER NO. 2. - CONTRACT.

The Building and Business Committee reported that at 1 p.m., March 10, 1964, a public hearing in regard to Utilities, 60th G.A. - Project A, East Campus Electric Feeder No. 2, was held in the Office of the University Architect, State University of Iowa, Iowa City, Iowa; that Finance Committee Member Cottrell and University Architect Horner and his office staff were present at the hearing; that no objectors appeared and no objections were filed; and that at 2 p.m., in the House Chamber in the Old Capitol, bids for the project were received and publicly opened in the presence of Finance Committee Member Cottrell and Vice President Jolliffe, Business Manager Mossman, and University Architect Horner, of the State University of Iowa. Copies of the tabulation of the bids received were distributed to Board members.

Upon the recommendation of the Building and Business Committee the contract for Project A, East Campus Electric Feeder No. 2 - Utilities, 60th G.A., was awarded to Kehne Electric Company, Inc., St. Paul, Minnesota, on the basis of

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that firm's low base bid of \$145,872.00, subject to approval and allocation of funds by the Budget and Financial Control Committee, and the Secretary of the State Board of Regents was authorized to sign the contract when a satisfactory bond has been filed.

UTILITIES, 60TH G.A. - PROJECT A, EAST CAMPUS ELECTRIC FEEDER NO. 2 - REVISED PROJECT BUDGET. Upon the recommendation of the Building and Business Committee the following revised project budget was adopted for Project A, East Campus Electric Feeder No. 2 - Utilities, 60th G.A. (See page 219, Board minutes of November 14-15, 1963.)

Source of funds

Appropriation for capital improvements, 60th G.A. \$190,000

Estimated expenditures

Planning and supervision	\$ 6,000	
Materials and installation	145,872	
Reroute cable near University High School	9,959	
Contingencies	<u>29,669</u>	
	\$191,500	
Less estimated sales tax refund	<u>1,500</u>	\$190,000

AIR CONDITIONING FOR INCREASED SUMMER USAGE, 60TH G.A. - CHEMISTRY LIBRARY AIR CONDITIONING. The Building and Business Committee reported that at 1 p.m., March 10, 1964, a public hearing in regard to Chemistry Library Air Conditioning, Air Conditioning for Increased Summer Usage, 60th G.A., was held in the Office of the University Architect, State University of Iowa, Iowa City, Iowa; that Finance Committee Member Cottrell and University Architect Horner and his office staff were present at the hearing; that no objectors appeared and no objections were filed; and that at 2 p.m., in the House Chamber in the Old Capitol, bids for the project were received and publicly opened in the presence of Finance Committee Member Cottrell and Vice President Jolliffe, Business Manager Mossman, and

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University Architect Horner, of the State University of Iowa. Copies of the tabulation of the bids received were distributed to Board members.

Upon the recommendation of the Building and Business Committee the contract for Chemistry Library Air Conditioning - Air Conditioning for Increased Summer Usage, 60th G.A., was awarded to Frank Millard and Company, Inc., Burlington, Iowa, on the basis of that firm's low base bid of \$18,222, providing he furnishes a satisfactory bond, otherwise to the second low bidder, Universal Climate Control, Iowa City, Iowa, at a price of \$21,438, subject to the approval and allocation of funds by the Budget and Financial Control Committee; the Secretary of the State Board of Regents was authorized to sign the contract when a satisfactory bond has been filed; and the following revised project budget was adopted: (See page 333, Board minutes of January 9-10, 1964.)

Source of funds

Appropriation for capital improvements, 60th G.A. \$30,000

Estimated expenditures

Planning and supervision	\$ 2,000	
Equipment and installation	18,222	
Transformer and wiring	4,500	
Temperature controls	1,500	
Contingencies	<u>3,778</u>	\$30,000

PURCHASE OF PROPERTY - JOSEPH M. BOSTEN AND ANNA MARIE HARDER. The Building and Business Committee reported that on March 9, 1964, the Executive Council of Iowa approved the action taken by the State Board of Regents authorizing the purchase of certain described property located at 141 South Riverside Drive, Iowa City, Iowa, from Joseph M. Bosten and Anna Marie Harder. (See page 398, Board minutes of February 13-14, 1964.)

PURCHASE OF PROPERTY - CITY OF IOWA CITY, IOWA. The Building and Business Committee reported that on March 9, 1964, the Executive Council of Iowa approved the



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action taken by the State Board of Regents authorizing the purchase of certain described real estate from the City of Iowa City, Iowa. (See page 399, Board minutes of February 13-14, 1964.)

PURCHASE OF PROPERTY - IRVING B. AND MARTHA W. WEBER, RICHARD R. AND PATRICIA SIDWELL, MARJORIE AND ROBERT E. GROSS, AND MARILYN JEAN SIDWELL. The following resolution was submitted, and Mr. Redeker stated that it had been recommended to the Board for adoption by the Building and Business Committee by a vote of three ayes and one nay:

WHEREAS, the following described property located at 17 West College Street, Iowa City, Iowa, is needed for the use and benefit of the State University of Iowa:

Legal description. All of Lot 3, and the East one-half of Lot 4, in Block 92, Original Town of Iowa City, according to the recorded plat thereof; and the West one-half of Lot 2 in Block 92, Original Town of Iowa City, according to the recorded plat thereof; and the South one-third of the West one-half of Lot 4, in Block 92, Original Town of Iowa City, according to the recorded plat thereof; and the North one-half of the South two-thirds of the West one-half of Lot 4, in Block 92, Original Town of Iowa City, according to the recorded plat thereof.

General description. The land area is 28,000 square feet. On the property are three commercial type buildings and a garage. One of the structures is a brick bi-level building in good condition. The first level consists of two floors measuring 40' x 60'. The second level consists of two floors measuring 20' x 70'. The next structure is a one-story concrete block building in good condition, which measures 14' x 60'. The third structure is a one and one-half story frame and hollow tile building in poor condition. The dimensions of the upper floor are 20' x 70'. The lower floor measures 20' x 145'. The garage is a 35' x 40' hollow tile building in poor condition.

WHEREAS, the property is now available; is located in the block directly south of the block containing the Engineering Building and the Communications Center; is bounded on the east by property owned by the University; and due to the key location of this block adjacent to the central part of the east campus it is important to acquire this property while it is available and before it is acquired and further developed for commercial purposes, and until the land is needed for new educational buildings the present structures can be used for library book storage, thus releasing much needed space for offices in Macbride Hall, and for parking; and

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WHEREAS, the Vice President for Business and Finance of the State University of Iowa has reported that the property may be purchased from the owners, Irving B. Weber and Martha W. Weber, Richard R. Sidwell and Patricia Sidwell, Marjorie Gross and Robert E. Gross, and Marilyn Jean Sidwell, at a price of \$175,000; now, therefore,

BE IT RESOLVED, subject to approval by the Executive Council of Iowa under the provisions of Section 262.5, 1962 Code of Iowa, that the property described in this resolution be purchased from the owners, Irving B. Weber and Martha W. Weber, Richard R. Sidwell and Patricia Sidwell, Marjorie Gross and Robert E. Gross, and Marilyn Jean Sidwell, at a price of \$175,000, payable \$10,000 on signing of the contract and the remainder as follows: \$33,750 as soon as the purchase is approved by the State Board of Regents and the Executive Council of the State of Iowa, and the delivery of a satisfactory abstract of title, warranty deed and possession of the property; and \$131,250 over a period of 5 years in equal annual installments of \$26,250, with interest at the rate of 5% per annum to be paid on the unpaid balances after date of possession; payments to be made from the General Endowment Fund.

Mr. Redeker moved that the foregoing resolution be adopted. The motion was seconded by Mr. Oberhausen, and on roll call the vote was as follows:

Aye: Mr. Chrystal, Mr. Crabbe, Mr. Molison, Mr. Oberhausen, Mr. Redeker, Mrs. Rosenfield, Mr. Wolf and Mr. Noehren.

Nay: Mrs. Valentine.

Absent or not voting: None.

The chairman declared the resolution adopted.

TENANT PROPERTY - LEASE. Mr. Redeker moved that the Business Manager of the State University of Iowa be authorized to execute a lease with David Belgum for the tenant property located at 212 Myrtle Avenue, Iowa City, Iowa, for the period March 1, 1964, through August 31, 1964, at a rental of \$125.00 a month. The motion was seconded and, on roll call, the vote was as follows:

Aye: Mr. Chrystal, Mr. Crabbe, Mr. Molison, Mr. Oberhausen, Mr. Redeker, Mrs. Rosenfield, Mrs. Valentine, Mr. Wolf and Mr. Noehren.

Nay: None.

Absent or not voting: None.

The chairman declared the motion passed.

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ENGINEERING BUILDING ADDITION, 59TH G.A. - UTILITY CONNECTIONS - ACCEPTANCE. The Building and Business Committee reported that on March 3, 1964, representatives of the State University of Iowa and the contractor, Ryan Plumbing and Heating Company, Inc., inspected the work under the mechanical contract for the utility connections for the Engineering Building Addition, 59th G.A., and found that the work had been completed in accordance with the plans and specifications and contract documents.

Upon the recommendation of the Building and Business Committee the mechanical work in connection with the utility connections for the Engineering Building Addition, 59th G.A., was accepted as of this date, March 13, 1964, from the Ryan Plumbing and Heating Company, Inc., Davenport, Iowa, and payment of the final estimate in accordance with the provisions of Chapter 573, 1962 Code of Iowa, was authorized.

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STATE COLLEGE OF IOWA

The following business relating to the State College of Iowa was transacted on March 12, 1964:

RESOLUTION PROVIDING FOR ISSUANCE OF STATE COLLEGE OF IOWA DORMITORY REVENUE BONDS, SERIES 1964. The Board took up for consideration the matter of authorizing and issuing \$6,250,000 Dormitory Revenue Bonds, Series 1964. Whereupon Member Oberhausen introduced and caused to be read the following resolution entitled "A Resolution providing for the issuance of \$6,250,000 Dormitory Revenue Bonds, Series 1964, for the purpose of refunding outstanding revenue notes and paying the cost of completing, constructing and equipping dormitories and related facilities at the State College of Iowa", and moved that said resolution be adopted:

A RESOLUTION providing for the issuance of \$6,250,000 Dormitory Revenue Bonds, Series 1964, for the purpose of refunding outstanding revenue notes and paying the cost of completing, constructing and equipping dormitories and related facilities at the State College of Iowa.

\* \* \* \*

WHEREAS there has heretofore been established at the State College of Iowa, at the City of Cedar Falls, Iowa, a system of student residence halls and dormitories, including dining and other incidental facilities therefor, which have been and now are operated, controlled, maintained and managed by the State Board of Regents of the State of Iowa, an agency of the State charged with the responsibility of governing the state institutions of higher learning; and

WHEREAS for the purpose of paying the cost of erecting dormitories at said State College of Iowa this State Board of Regents has heretofore issued its revenue notes from time to time payable from the net rents, profits and income derived from the operation of the system of residence halls, dormitories and related facilities at the State College of Iowa, of which notes in the principal amount of \$1,855,700 are now outstanding, bearing various dates and rates of interest and maturing at various times as follows:

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<u>Amount</u>	<u>Interest Rate</u>	<u>Maturity</u>
\$350,000.00	2 3/4%	6/30/67
320,000.00	2 3/4%	6/30/67
400,000.00	2 3/4%	6/30/67
260,700.00	5%	7/ 1/91
475,000.00	2 3/4%	1/ 1/68
50,000.00	2 3/4%	1/ 1/68

but optional for redemption at any time prior to maturity upon terms of par and accrued interest to the date of redemption, and, under certain circumstances, a premium; and

WHEREAS all of the net rents, profits and income derived from the operation of said system of residence halls and dormitories and related facilities have been pledged to the payment of said outstanding notes and in order to finance the cost of completing the construction and equipment of the Campbell Hall Dormitory and constructing and equipping Regents Hall Units No. 2 and No. 3, together with dining facilities for the Regents Hall Units, it is essential that said outstanding revenue notes be called for redemption prior to maturity and retired from a like amount of the proceeds of a new issue of refunding and improvement bonds, and concurrent action is being taken by this Board of Regents to call said notes for redemption; and

WHEREAS in addition to the principal amount of said outstanding notes, premiums payable on the redemption thereof aggregate \$31,728 and it will be necessary to fund interest to become due thereon on May 1, 1964, to the amount of \$18,966, thereby requiring that the State Board of Regents issue its revenue bonds in the aggregate principal amount of \$1,906,394 to refund said outstanding notes as of a date on or about May 1, 1964; and

WHEREAS it has been found advisable and necessary that the construction and equipment of Campbell Hall Dormitory be completed at a cost of \$425,000, that Regents Hall Unit No. 2 be constructed and equipped at a cost of \$1,265,000, that Regents Hall Unit No. 3 be constructed and equipped at a cost of \$1,350,000, and that dining facilities for all of the Regents Hall Units be constructed and equipped at a cost of \$1,085,000, and interest on the amount of bonds to be issued to pay the cost of these improvements during the period of construction and for six months thereafter, together with legal, fiscal, printing, advertising and administrative expenses attributable to this financing will total \$218,606, resulting in an aggregate cost of \$4,343,606 for these improvements, for which it is necessary that this Board of Regents issue its bonds; and

WHEREAS under the provisions of Chapter 166 of the Laws of the Sixtieth General Assembly of the State of Iowa the State Board of Regents of the State of Iowa is authorized to issue its negotiable interest bearing revenue bonds for the purpose of refunding said presently outstanding notes and defraying the cost of the dormitory improvements hereinbefore described, which bonds are to be paid from and are to be secured by the net rents, profits and income derived from the operation of the system of student residence halls and dormitories, including dining and other incidental facilities, at the State College

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of Iowa;

NOW, THEREFORE, Be It and It Is Hereby Resolved by the State Board of Regents of the State of Iowa, as follows:

#### ARTICLE ONE

#### DEFINITIONS

That as used herein the following terms shall have the following meanings unless the context otherwise clearly requires:

1. "College" shall mean the State College of Iowa, located at the City of Cedar Falls, Iowa.
2. "Board" or "Board of Regents" shall mean the State Board of Regents of the State of Iowa.
3. "Fiscal year" shall mean the twelve months period beginning on July 1 of each year and ending on June 30 of the next succeeding year, but all principal or interest maturing on July first of any year on bonds issued or permitted to be issued under the terms of this resolution shall be considered to be obligations of the then immediately preceding fiscal year.
4. "Bond" or "bonds" shall mean the Dormitory Revenue Bonds, Series 1964, of the Board of Regents issued pursuant to this resolution.
5. "Parity bonds" or "bonds ranking on a parity" shall mean any bonds hereafter issued under the conditions and restrictions set forth in Section 7.01 of this resolution sharing equally and ratably in the net rents, profits and income of the system with the bonds authorized to be issued under the terms of this resolution.
6. "Coupon" shall mean the interest coupons pertaining to the bonds.
7. "Holder" or "bondholders" or "owner of the bonds" shall mean the bearer of any bond not registered as to principal and the registered owner of any bond registered as to principal.
8. "System" shall mean the system of student residence halls and dormitories, including dining and other incidental facilities, operated, controlled, maintained or managed by the Board at the State College of Iowa, together with all future additions and extensions thereto, regardless of how acquired or obtained.
9. "Financial Officer" shall mean the Business Manager of the State College of Iowa or such officer as may hereafter assume the duties of his office.

ARTICLE TWO  
DECLARATION, AUTHORIZATION, FORM, EXECUTION,  
AUTHENTICATION AND REGISTRATION OF BONDS

SECTION 2.01. Declaration. It is hereby found, determined and declared that the outstanding revenue notes to be refunded through the issuance of a like amount of the bonds hereinafter authorized, as referred to in the preamble hereof, were each issued for a purpose specified in Chapter 166 of the Laws of the Sixtieth General Assembly of the State of Iowa and constitute binding obligations of the State Board of Regents of the State of Iowa, and that it is necessary and advisable that all of said outstanding revenue notes be redeemed and refunded and that revenue bonds in the amount of \$1,906,394 be issued for that purpose as authorized and provided for by Chapter 166 of the Laws of the Sixtieth General Assembly of the State of Iowa.

SECTION 2.02. Project to be Acquired. The project to be acquired, constructed, equipped and completed hereunder (hereinafter referred to as the "Project") is described in a general way as follows:

1. Completing the construction and equipment of Campbell Hall Dormitory to provide residence, dining, and other incidental facilities for 301 women students, to be located north and west of Campbell Hall and directly connected to the main unit on all floors in Cedar Falls, Iowa;
2. Constructing and equipping Regents Hall Unit No. 2, to be located adjacent to but not connected to Regents Unit No. 1 in the area of the campus known as the Regents Complex, to provide residence and other incidental facilities for 426 men in Cedar Falls, Iowa;
3. Constructing and equipping Regents Hall Unit No. 3, located in the Regents Complex west of Regents Unit No. 1 but not connected thereto, to provide residence and other incidental facilities for 414 women students in Cedar Falls, Iowa; and
4. Constructing and equipping dining facilities containing kitchen, dining, and lounge areas sufficient for the students living in the Regents Hall Units, in Cedar Falls, Iowa.

The estimated cost of said Project is \$4,343,606, and it is necessary and advisable that said cost be paid through the issuance of revenue bonds as authorized and provided for by Chapter 166 of the Laws of the Sixtieth General Assembly of the State of Iowa.

SECTION 2.03. Details of Bonds. That for the purpose of refunding said outstanding dormitory revenue notes and defraying the cost of carrying out the Project hereinbefore described there be and there are hereby authorized to be issued one thousand two hundred fifty negotiable interest bearing revenue bonds of the State Board of Regents of the State of Iowa, numbered from 1 to 1250, inclusive, in the aggregate principal amount of \$6,250,000, each of which shall be known and designated as a "Dormitory Revenue Bond, Series 1964", bearing date

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of May 1, 1964, of the denomination of \$5,000 each. Said bonds shall bear interest at the rate of Five per cent (5%) per annum or at such lower rate or rates as may be determined at the time of the public sale of said bonds, such interest to be payable January 1, 1965, and semiannually thereafter on the first days of July and January in each year until the principal of said bonds is paid, except as the provisions hereinafter set forth with respect to redemption prior to maturity may be and become applicable.

Said bonds shall mature serially and in numerical order on July 1 of each of the respective years as follows:

<u>Year</u>	<u>Amount</u>	<u>Year</u>	<u>Amount</u>
1966	\$ 70,000	1986	\$150,000
1967	70,000	1987	160,000
1968	70,000	1988	160,000
1969	75,000	1989	175,000
1970	80,000	1990	175,000
1971	90,000	1991	180,000
1972	90,000	1992	190,000
1973	90,000	1993	200,000
1974	90,000	1994	210,000
1975	100,000	1995	220,000
1976	100,000	1996	225,000
1977	110,000	1997	230,000
1978	110,000	1998	240,000
1979	120,000	1999	250,000
1980	120,000	2000	260,000
1981	125,000	2001	275,000
1982	130,000	2002	290,000
1983	130,000	2003	300,000
1984	140,000	2004	300,000
1985	150,000		

provided, however, that bonds numbered 128 to 1250, inclusive, maturing on and after July 1, 1974, shall be redeemable by the State Board of Regents from available revenues of the system prior to maturity in whole, or from time to time in part in inverse order of maturity (less than all of one maturity to be selected by lot) on any interest payment date on or after July 1, 1973, upon terms of par and accrued interest plus a premium of three per cent (3%) of the principal amount of any of such bonds called for redemption on July 1, 1973, and if called for redemption thereafter, the amount of such premium to be so paid shall be reduced at the rate of 1/4 of one per cent of the principal amount for each full year that the redemption date is subsequent to July 1, 1973, and bonds numbered 186 to 1250, inclusive, maturing on and after July 1, 1977, shall be redeemable by said Board from any funds regardless of source prior to maturity in whole on any date on or after January 1, 1977, on terms of par and accrued interest plus a premium of four per cent (4%) of the principal amount of any of such bonds if called for redemption on or prior to January 1, 1982; three per cent (3%) of the principal amount thereof if called for redemption thereafter



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and on or prior to January 1, 1987; two per cent (2%) of the principal amount thereof if called for redemption thereafter and on or prior to January 1, 1992; one per cent (1%) of the principal amount thereof if called for redemption thereafter and on or prior to January 1, 1997; and upon terms of par and accrued interest without premium if called for redemption thereafter and prior to maturity. In the event any of said bonds are called for redemption prior to maturity as aforesaid, notice of such redemption identifying the bond or bonds to be redeemed shall be given by registered mail addressed to the last known holders of all bonds to be redeemed at least thirty (30) days prior to the redemption date and shall also be published at least once not less than thirty (30) days prior to the redemption date in a financial newspaper or journal published in the City of New York. In the event any of said bonds are called for redemption on any date other than an interest payment date, an additional publication of such notice shall be made not more than thirty (30) days nor less than fifteen (15) days prior to the redemption date. Such of said bonds as may be thus called for redemption and for the payment of which, upon the terms aforesaid, funds are duly provided shall cease to bear interest from and after the date as of which they are called for redemption.

SECTION 2.04. Payment of Principal and Interest. Both the principal of and interest on said bonds shall be payable in any coin or currency which on the respective dates of payment of such principal and interest, is legal tender for the payment of debts due the United States of America, at the Central National Bank and Trust Company, in the City of Des Moines, Iowa, or, at the option of the holder at a bank or trust company in the City of Chicago, Illinois, or, at the option of the holder at a bank or trust company in the City of New York, New York, as may be agreed upon between the Board and the purchaser of the bonds and as designated by supplemental resolution. All of said bonds and the interest thereon, together with any bonds in addition thereto as may be issued and outstanding from time to time ranking on a parity therewith under the conditions hereinafter set forth with respect to the issuance of such additional parity bonds, shall be payable from the net rents, profits and income derived from the operation of the system of student residence halls and dormitories, including dining and other incidental facilities, operated and maintained by the Board of Regents at the State College of Iowa, as such system now exists and as it may be hereafter extended and improved, and shall be payable solely from the "Dormitory Revenue Bond Sinking Fund" hereinafter created and shall be a valid claim of the holder thereof only against said fund, and none of said bonds shall be a general obligation of nor a charge against the State of Iowa nor payable in any manner by taxation, but said bonds and any additional bonds as may be issued and outstanding from time to time ranking on a parity therewith shall be payable, both as to principal and interest, solely and only from the net rents, profits and income derived from the operation of the improved and extended system of residence halls and dormitories, including dining and other incidental facilities, as aforesaid.

SECTION 2.05. Registration. The State Board of Regents shall cause books for the registration and for the transfer of the bonds as provided in this resolution to be kept by the Central National Bank and Trust Company, in the City of Des Moines, Iowa, as Bond Registrar. At the option of the bearer, any bond may be registered as to principal alone on such books, upon presentation thereof to the Bond Registrar, which shall make notation of such registration

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thereon. Any bond registered as to principal may thereafter be transferred only upon an assignment duly executed by the registered owner or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar, such transfer to be made on such books and endorsed on the bond by the Bond Registrar. Such transfers may be to bearer and thereafter transferability by delivery shall be restored, subject, however, to successive registrations and transfers as before. The principal of any bond registered as to principal shall be payable only to or upon the order of the registered owner or his legal representative, but the coupons appertaining to any bond whether or not registered as to principal shall remain payable to bearer notwithstanding such registration.

No charge shall be made to any bondholder for the privilege of registration and transfer hereinabove granted, but any bondholder requesting any such registration or transfer shall pay any tax or other governmental charge required to be paid with respect thereto. If and to the extent authorized by future enactment of the General Assembly of the State of Iowa or by adjudication by the Supreme Court of Iowa, the State Board of Regents may by appropriate action authorize and permit the holder of any of the bonds herein authorized or bonds ranking on a parity therewith to exchange any of such bonds held by him for bonds of larger or smaller denominations, provided that such exchange shall be made at the holder's expense and in the manner and subject to the restrictions contained in any such legislation or adjudication and only if such conversion can be made without hampering the exercise of the rights of redemption herein reserved.

SECTION 2.06. Form of Bonds. Said bonds and coupons shall be in substantially the following form:

(Form of Bond)

UNITED STATES OF AMERICA

STATE OF IOWA

STATE BOARD OF REGENTS

DORMITORY REVENUE BOND, SERIES 1964

(STATE COLLEGE OF IOWA)

Number \_\_\_\_\_

\$5,000

The State Board of Regents of the State of Iowa, an agency of the State charged with the responsibility of governing the state institutions of higher learning, for value received promises to pay, in the manner and solely from the source hereinafter specified, to the bearer, or if this bond be registered as to principal, to the registered owner hereof, the sum of Five Thousand Dollars (\$5,000) on the first day of July, 19\_\_, and interest on said sum from the date hereof at the rate of \_\_\_\_\_ per cent (\_\_\_\_%) per annum, payable

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January 1, 1965, and semiannually thereafter on the first days of July and January in each year until said principal sum is paid, except as the provisions hereinafter set forth with respect to redemption prior to maturity may be and become applicable hereto, all such interest as may accrue on and prior to the maturity date hereof to be payable only upon presentation and surrender of the coupons hereto appertaining, as they severally fall due, both principal of and interest on this bond being payable in any coin or currency which is legally acceptable on the respective dates of payment for debts due the United States of America, at the Central National Bank and Trust Company, in the City of Des Moines, Iowa, or, at the option of the holder hereof, at the \_\_\_\_\_ Bank, in the City of Chicago, Illinois, or, at the option of the holder hereof, at the \_\_\_\_\_ Bank, in the City of New York, New York.

This bond and the series of which it is a part are issued by the State Board of Regents pursuant to the provisions of Chapter 166 of the Laws of the Sixtieth General Assembly of the State of Iowa and in conformity with a resolution of the State Board of Regents duly passed on the \_\_\_\_\_ day of \_\_\_\_\_, 1964. For a more complete statement of the basis upon which this revenue bond has been issued and additional revenue bonds ranking on a parity therewith may be issued and outstanding, the manner in which said resolution may be modified, a description of the source of payment of all such revenue bonds, and a statement of the rights, duties and obligations of the State Board of Regents and the rights of the holders of the revenue bonds, reference is made to said resolution.

This bond is one of a series of bonds of like tenor and date (except interest rate and maturity), numbered from 1 to 1250, inclusive, issued for the purpose of refunding previously issued and outstanding dormitory revenue notes and constructing and equipping student housing, including dining and other incidental facilities, at the State College of Iowa, at the City of Cedar Falls, Iowa, and is not a general obligation of nor a charge against the State of Iowa within the meaning or application of any constitutional or statutory limitation or provision and is not payable in any manner by taxation, but this bond and the series of which it forms a part, together with any bonds in addition thereto as may be issued and outstanding from time to time ranking on a parity therewith under the restrictions and conditions set forth in the resolution authorizing said series as referred to in the preceding paragraph, are payable solely and only out of the net rents, profits and income derived from the operation of the system of student residence halls and dormitories, including dining and other incidental facilities, at the State College of Iowa, at the City of Cedar Falls, Iowa, which shall be sufficient to pay the principal of and interest upon said bonds as and when the same become due and payable, and a sufficient portion of which net rents, profits and income has been ordered set aside and pledged for that purpose and identified as the "Dormitory Revenue Bond Sinking Fund", created under the provisions of the law and the resolution hereinbefore referred to. The State Board of Regents covenants that it will fix, maintain, charge and collect rates, fees and rentals for the use of and services rendered by said system of residence halls and dormitories, including dining and other incidental facilities, so as to produce net rents, profits and income sufficient to pay the principal of and interest on

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said bonds as the same become due and to maintain a reserve therefor.

The State Board of Regents reserves the right to call and redeem bonds of this issue numbered 128 to 1250, inclusive, maturing on and after July 1, 1974, from available revenues of the system prior to maturity in whole, or from time to time in part in inverse order of maturity (less than all of one maturity to be selected by lot) on any interest payment date on or after July 1, 1973, upon terms of par and accrued interest plus a premium of three per cent (3%) of the principal amount thereof if called for redemption on July 1, 1973, and if called for redemption thereafter, the amount of such premium to be so paid shall be reduced at the rate of 1/4 of one per cent of the principal amount for each full year that the redemption date is subsequent to July 1, 1973, and bonds numbered 186 to 1250, inclusive, maturing on and after July 1, 1977, are redeemable at the option of the State Board of Regents from any funds regardless of source prior to maturity in whole on any date on or after January 1, 1977, on terms of par and accrued interest plus a premium of four per cent (4%) of the principal amount of any of such bonds if called for redemption on or prior to January 1, 1982; three per cent (3%) of the principal amount thereof if called for redemption thereafter and on or prior to January 1, 1987; two per cent (2%) of the principal amount thereof if called for redemption thereafter and on or prior to January 1, 1992; one per cent (1%) of the principal amount thereof if called for redemption thereafter and on or prior to January 1, 1997; and upon terms of par and accrued interest without premium if called for redemption thereafter and prior to maturity. In the event any of said bonds are called for redemption prior to maturity as aforesaid, notice of such redemption identifying the bond or bonds to be redeemed will be given by registered mail addressed to the last known holders of all bonds to be redeemed at least thirty (30) days prior to the redemption date and will also be published at least once not less than thirty (30) days prior to the redemption date in a financial newspaper or journal published in the City of New York. In the event any of said bonds are called for redemption on any date other than an interest payment date, an additional publication of such notice will be made not more than thirty (30) days nor less than fifteen (15) days prior to the redemption date. Such of said bonds as may be thus called for redemption and for the payment of which, upon the terms aforesaid, funds are duly provided shall cease to bear interest from and after the date as of which they are called for redemption.

This bond is subject to registration as to principal in the name of the holder on the books of the Central National Bank and Trust Company, in the City of Des Moines, Iowa, as Bond Registrar, such registration to be evidenced by notation of said Registrar on the back hereof, and after such registration no transfer hereof, except upon such books and similarly noted hereon, shall be valid unless the last registration shall have been to bearer. Registration hereof shall not affect the negotiability of the coupons hereto attached which shall continue negotiable by delivery merely.

And It Is Hereby Certified, Recited and Declared that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this bond and the series of which it is a part and precedent to and in the issuance of the notes hereby refunded have existed, have happened and

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have been performed in due time, form and manner, as required by law, that the issuance of this bond does not exceed or violate any constitutional or statutory limitation or provision, and that a sufficient amount of the net rents, profits and income to be derived from the operation of the system of student residence halls and dormitories, including dining and other incidental facilities, at the State College of Iowa, at the City of Cedar Falls, Iowa, has been pledged to and will be set aside into said special fund for the prompt payment of the principal of and interest on this bond and all other bonds authorized or permitted to be issued under the terms of said resolution.

IN TESTIMONY WHEREOF, the State Board of Regents of the State of Iowa has caused this bond to be signed by its President and attested by its Secretary, with the seal of the State College of Iowa affixed hereto, and the coupons hereto attached to be executed with the facsimile signatures of the said President and Secretary, which officials by the execution of this bond, do adopt as and for their own proper signatures their respective facsimile signatures appearing on said coupons, this first day of May, 1964.

\_\_\_\_\_  
President, State Board of Regents

Attest:

\_\_\_\_\_  
Secretary, State Board of Regents

(Form of Coupon)

No. \_\_\_\_\_ \$ \_\_\_\_\_  
On the first day of \_\_\_\_\_, 19\_\_\_\_, and upon presentation and surrender of this coupon, the State Board of Regents of the State of Iowa will pay to bearer at the Central National Bank and Trust Company, in the City of Des Moines, Iowa, or, at the option of the holder hereof, at the \_\_\_\_\_ Bank, in the City of Chicago, Illinois, or, at the option of the holder hereof, at the \_\_\_\_\_ Bank, in the City of New York, New York, the sum of \_\_\_\_\_ Dollars (\$ \_\_\_\_\_) solely from the special fund referred to in and for interest then due on its Dormitory Revenue Bond, Series 1964 (State College of Iowa) dated May 1, 1964, Numbered \_\_\_\_\_.

\_\_\_\_\_  
President, State Board of Regents

Attest:

\_\_\_\_\_  
Secretary, State Board of Regents

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On the back of each bond there shall be printed the certificate of the Treasurer of the State College of Iowa in the following form:

"The issuance of this bond has been duly and properly recorded in my office as of the first day of May, 1964.

Treasurer of the State College of Iowa"

(Form for Registration of Ownership)

Date of Registration	Name of Registered Owner	Signature of Registrar
:	:	:
:	:	:
:	:	:
:	:	:

SECTION 2.07. Execution and Authentication of Bonds. Said bonds shall be signed by the President of the State Board of Regents and attested by the Secretary of said Board, and the seal of the State College of Iowa shall be affixed thereto, and the interest coupons attached thereto shall be executed by said President and said Secretary by their facsimile signatures, and said officials, by the execution of said bonds, shall adopt as and for their own proper signatures their respective facsimile signatures appearing on such coupons. When and as executed said bonds shall be delivered to the Treasurer of the State College of Iowa to be by him duly recorded as to issuance, and said Treasurer shall sign the certificate hereinbefore set out in Section 2.06 and endorsed upon the back of each of said bonds and delivered said bonds to the purchaser thereof upon payment of the purchase price, same being at least par and accrued interest.

ARTICLE THREE

PROVISIONS RELATING TO INCOME AND APPLICATION THEREOF.

SECTION 3.01. Revenue Fund. Upon the issuance of the bonds hereby authorized and thereafter so long as any of said bonds or any additional bonds ranking on a parity therewith are outstanding the system shall be continuously operated as a revenue producing undertaking on a fiscal year basis ending June 30 of each year. For the purposes of administering the system, all principal or interest maturing on July first of any year on any bonds issued for the account of said system shall be considered obligations of the then immediately preceding fiscal year. All of the rents, income and revenues derived from the operation of said system shall constitute trust funds and shall be deposited as collected in a general banking account of the State College of

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Iowa to the credit of a special trust fund which is hereby created and designated as the "Revenue Fund", said account to be maintained in a bank or banks which are members of the Federal Deposit Insurance Corporation and the Board covenants that all revenues, income, receipts, profits, rates, rents or charges derived from the operation of such facilities shall be so credited upon receipt and shall be used and applied as provided in Section 3.02 hereof.

SECTION 3.02. Disposition of Revenue Fund. The funds on deposit in the "Revenue Fund" shall be credited to the various funds hereinafter created in the manner and in the order hereinafter mentioned:

(a) There shall be and there is hereby created a special trust fund to be designated as the "Operation and Maintenance Fund" into which there shall be set apart and paid an amount which with any unexpended balance therein is considered necessary and sufficient to pay the reasonable current expenses of operating the system for the next succeeding month, excluding from such payments into said Operation and Maintenance Fund any College overhead expenses not primarily related to the day by day operations of the system, capital expenditures and allowances for depreciation. Further payments may be made into said Fund from the "Surplus Revenue Fund", hereinafter created, to accumulate and maintain a reserve not exceeding the estimated cost of operating and maintaining the system for a period of three months. All moneys credited to such reserve shall be used and applied to the payment of necessary operating and maintenance expenses whenever for any reason no other funds are available for such purpose and shall be transferred and credited to the "Dormitory Revenue Bond Sinking Fund", hereinafter created, whenever necessary to prevent or remedy a default in the payment of the principal of or interest on the bonds authorized to be issued under the terms of this resolution or bonds ranking on a parity therewith.

(b) There shall be and there is hereby created and there shall be maintained a special trust fund to be known as the "Dormitory Revenue Bond Sinking Fund", sometimes hereinafter referred to as the "Sinking Fund", into which there shall be set aside in equal semiannual installments from the net rents, profits and income derived from the operation of the system of student residence halls and dormitories, including dining and other incidental facilities, at the State College of Iowa, such portion thereof as will be sufficient to pay the interest upon and principal of the bonds at any time outstanding as the same become due, and it is hereby determined, covenanted and agreed that during the fiscal year ending June 30, 1964, all of said net rents, profits and income shall be credited to said Sinking Fund until the amount therein, including capitalized interest, is equal to the full amount of interest becoming due on January 1, 1965, on all outstanding bonds payable from the revenues of the system, and thereafter the minimum amount to be so set aside into said Sinking Fund on or before June 15 and December 15 of each year shall be not less than as follows:



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One-half (1/2) of the principal of all bonds maturing on the July 1 next succeeding plus the interest becoming due on the next succeeding interest payment date on all of the then outstanding bonds issued pursuant to this resolution and bonds ranking on a parity therewith; provided, however, that no further payments need be made into said Sinking Fund when and so long as the amount therein is sufficient to retire all of said bonds then outstanding and to pay all interest to become due thereon prior to such retirement.

Such Sinking Fund shall be used solely and only and is hereby pledged for the purpose of paying the interest on and principal of the bonds herein authorized to be issued and bonds ranking on a parity therewith and for no other purpose. All moneys in the Sinking Fund shall be deposited in a separate bank account in a bank or banks which are members of the Federal Deposit Insurance Corporation and, pending application to the payment of principal and interest on the outstanding bonds, shall be invested so far as possible by the Financial Officer in direct obligations of the United States Government maturing on or prior to the next succeeding interest payment date. From the moneys so paid into said Sinking Fund, a sufficient amount to meet maturing principal and interest of the bonds hereby authorized and bonds ranking on a parity therewith shall be remitted to the Paying Agent at least fifteen (15) days prior to each principal or interest payment date. If at any time there be a failure to pay into said Sinking Fund the full amount above stipulated, then an amount equivalent to the deficiency shall be set apart and paid into said Sinking Fund from the net rents, profits and income of the system as soon as available and same shall be in addition to the amount otherwise required to be so set apart and paid into said Sinking Fund.

(c) There shall be and there is hereby created a special trust fund to be known and designated as the "Bond Reserve Fund" into which there shall be credited each fiscal year beginning on and after July 1, 1964, from the balance of the net rents, profits and income of the system remaining after first making the required payments into the "Dormitory Revenue Bond Sinking Fund", the sum of \$60,000 in equal semiannual installments in the fiscal year ending June 30, 1965, and in each succeeding fiscal year, or such higher amount as may be ordered so set aside by the State Board of Regents until such time as all of the bonds herein authorized and bonds ranking on a parity therewith have been paid in full as to both principal and interest or funds sufficient therefor have been set aside and pledged for that purpose. All moneys credited to said Reserve Fund shall be used for the payment of the principal of and interest on the bonds authorized to be issued under the terms of this resolution and bonds ranking on a parity therewith whenever for any reason the funds on deposit in the "Dormitory Revenue Bond Sinking Fund" are insufficient to pay such principal and interest when due; provided, however, that all amounts at any time credited to said Reserve Fund in excess of the maximum amount of principal and interest falling due in any succeeding fiscal year for both principal of and interest on the then outstanding bonds issued



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pursuant to this resolution and bonds ranking on a parity therewith may be transferred to the "Improvement Fund", hereinafter created, or may be used to purchase any of said bonds then outstanding at not exceeding the then next applicable redemption price, or may be used to call and redeem such bonds as may be then subject to redemption prior to maturity.

(d) There shall be and there is hereby created a special trust fund to be known and designated as the "Improvement Fund" into which there shall be credited each fiscal year beginning on and after July 1, 1964, from the balance of the net rents, profits and income of the system remaining after first making the required payments into the "Dormitory Revenue Bond Sinking Fund" and the "Bond Reserve Fund" in equal semi-annual installments in the fiscal year ending June 30, 1965, and in each succeeding fiscal year thereafter the sum of \$150,000, or such higher amount as may be ordered so set aside by the State Board of Regents. All moneys credited to said Improvement Fund shall be used or accumulated to pay any extraordinary cost of maintaining the system in an efficient operating condition and to pay the cost of purchasing or constructing buildings for use as student residence halls and dormitories, including dining and other incidental facilities therefore, or additions to such buildings, to reconstruct, complete, equip, improve, repair or remodel residence halls, dormitories or additions thereto or facilities therefor, or to acquire property therefor, or may be used to call and redeem any of the bonds or bonds ranking on a parity therewith as may be subject to redemption, or to purchase any of said bonds then outstanding at not exceeding the then next applicable redemption price, or shall be transferred to the Sinking Fund whenever funds therein are inadequate.

(e) There shall be and there is hereby created a special trust fund to be known and designated as the "Surplus Fund" into which all of the remaining net rents, profits and income of the system shall be deposited. All moneys credited to said Surplus Fund shall be used and applied to the payment of necessary operating and maintenance expenses whenever for any reason no other funds are available for such purpose, and shall be transferred and credited to the "Dormitory Revenue Bond Sinking Fund" whenever necessary to prevent or remedy a default in the payment of the principal of or interest on the bonds authorized to be issued under the terms of this resolution or bonds ranking on a parity therewith, or shall be transferred and credited to the "Bond Reserve Fund" whenever any deficiency may exist in said Reserve Fund. Any sums not required to be used to make up deficiencies in any of the foregoing Funds may, at the discretion of the State Board of Regents, be used to pay any State College of Iowa overhead expenses properly attributable to the operation of the system of student residence halls and dormitories, including dining and other incidental facilities, at the State College of Iowa, or may be transferred to any of the other special Funds hereinbefore created, or may be used to pay the principal of and interest on subordinate revenue bonds issued by the Board to pay the cost of making necessary improvements and extensions to the system of student residence halls and dormitories and facilities therefor at the State College of Iowa,

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or may be used for any lawful purpose connected with the system as the Board may direct.

SECTION 3.03. Investment of Funds. All moneys held in the several separate funds created under the terms of this resolution, including the Construction Fund, shall be deposited in a bank or banks designated as depositories by the State Board of Regents and all such deposits exceeding the maximum amount guaranteed by the Federal Deposit Insurance Corporation in any one bank shall be continuously secured by a valid pledge of direct obligations of the United States Government having an equivalent market value. All funds of the system shall be kept invested so far as possible but only in direct obligations of the United States Government maturing at a date on or before the time when the State Board of Regents estimates the proceeds thereof will be needed for the purpose for which accumulated, which date in the case of the "Bond Reserve Fund" shall be considered to be not more than five years from the date of investment, and in any event, such securities shall be sold whenever the proceeds thereof are needed for the purposes of the funds for the account of which the investment was made. All interest, income and revenues derived from any such investments shall be credited to the "Revenue Fund".

#### ARTICLE FOUR

##### APPLICATION OF PROCEEDS OF SALE OF BONDS

SECTION 4.01. Custody and Application of Bond Proceeds. Upon the delivery of the bonds authorized to be issued under the terms of this resolution the proceeds thereof in the aggregate principal amount of \$1,906,394 shall be applied to the payment of all the presently outstanding revenue notes heretofore issued by the State Board of Regents for dormitory purposes at the State College of Iowa as referred to in the preamble hereof, and the revenue notes thus refunded shall be simultaneously surrendered and cancelled. The balance of the proceeds of the bonds authorized to be issued under the terms of this resolution, together with such other funds as may be lawfully available for the purpose of paying the cost of the improvements referred to in the preamble hereof but exclusive of accrued interest, shall be credited to a "Construction Fund" which is hereby ordered created and held as a trust fund. All moneys and investments credited to said Construction Fund shall be kept separate and apart from all other funds of the Board or the State College of Iowa and shall be held in trust in a bank account or accounts separate and apart from all other State College of Iowa bank accounts and used solely to pay the cost of constructing the improvements referred to in the preamble hereof or to pay interest on the bonds herein authorized to the extent that funds for such purpose are not available from any other source. Withdrawals for the payment of costs of construction other than interest on the bonds shall be predicated upon estimates approved by the architects employed by the Board for the project or other responsible persons in charge of constructing or acquiring the project, and stating to whom the payment is due and for what work, material or property, which estimates shall be certified by the Financial Officer of the State College of Iowa as correct, due and payable. The cost of engineering, administrative, fiscal and legal services, the cost of surveys, designs and other necessary and incidental expenses, shall be

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deemed items of cost of construction. On the date of the delivery of the bonds the sum of \$125,000, representing interest during construction, shall be withdrawn from the "Construction Fund" or other funds on hand and deposited in the "Dormitory Revenue Bond Sinking Fund" created under the provisions of Section 3.02 of this resolution.

SECTION 4.02. Disposition of Surplus Funds. Within sixty (60) days after the completion of the improvements referred to in the preamble hereof and after all costs in connection therewith shall have been paid, the architects in charge of supervising the construction shall certify to the State Board of Regents the fact that such work has been completed according to the plans and specifications therefor and that all costs have been paid and thereafter if any funds remain in said "Construction Fund", the same shall be transferred to the "Bond Reserve Fund".

#### ARTICLE FIVE

##### ADDITIONAL COVENANTS OF THE BOARD

The State Board of Regents of the State of Iowa hereby covenants and agrees as follows:

SECTION 5.01. Authority for Bonds. That it is duly authorized under the laws of the State of Iowa and under all other applicable provisions of law to create and issue the bonds herein provided for and to pledge and apply the net rents, profits and income of the system of student residence halls and dormitories, including dining and other incidental facilities therefor as herein provided; that all corporate and other action on its part for the creation and issuance of the bonds has been duly taken; that said bonds when issued and in the hands of the holders thereof will be valid and enforceable obligations of the State Board of Regents according to the import thereof; that this resolution is and will remain a valid resolution to secure the payment of said bonds and that the Board has complete and lawful authority and power to acquire, construct, complete, equip, operate, enlarge, improve, remodel, repair, maintain, control and manage the system of residence halls, dormitories and facilities as herein provided.

SECTION 5.02. Right to Use and Occupancy and Agreement not to Encumber. That it hereby warrants that it has a valid and existing right to the use and occupancy of the system of student residence halls and dormitories, including dining and other incidental facilities therefor, at the State College of Iowa in perpetuity and the State of Iowa has indefeasible title in fee simple to the sites of all residence halls, dormitories and facilities constituting a part of the system referred to in this resolution and including those to be constructed from the proceeds of bonds issued pursuant to this resolution; that, except as otherwise provided in this resolution, it will not sell, lease, mortgage abandon or in any manner dispose of any building or facilities constituting any part of the system, including any and all extensions, improvements and additions that may be made thereto, until all the bonds herein authorized shall have been paid in full, both principal and interest, or unless

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and until provisions shall have been made for the payment of said bonds and interest thereon in full; and that it will within three months after the same shall accrue pay and discharge, or cause to be paid and discharged, all lawful claims and demands of mechanics, laborers and others which if unpaid might by law become liens upon the facilities or the sites thereof, according to the intent of this resolution.

SECTION 5.03. Payment of Principal and Interest. That it will duly and punctually pay or cause to be paid the principal sum and the interest accruing on said principal on each and every one of the bonds issued hereunder and bonds ranking on a parity therewith, at the dates and places and in the manner provided in said bonds and in the coupons thereunto appertaining, according to the terms thereof and as provided in this resolution.

SECTION 5.04. Taxes. That it will pay and discharge all taxes, assessments and governmental charges which shall be lawfully imposed upon the facilities; provided, however, that the Board shall not be required to pay any such tax, assessment, charge or claim so long as the Board in good faith and by appropriate legal proceedings shall contest the validity thereof or its enforceability as a lien, and provided further that any such delay occasioned thereby shall not subject the facilities or any part thereof to forfeiture or sale.

SECTION 5.05. Construction of Facilities and Operation of System. That following the issuance of the bonds herein authorized and bonds ranking on a parity therewith it will cause the additional facilities for the account of which said bonds are issued to be constructed with all reasonable dispatch; that subject to the right of abandonment as permitted and provided in Article Six of this resolution it will at all times from income made available for such purpose maintain, preserve and keep the system and all additions and betterments thereto and every part and parcel thereof in good repair, working order and operating condition; that it will continuously operate the system on a revenue producing basis; and that it will use and apply the income from the system only as provided in Article Three of this resolution.

SECTION 5.06. Maintenance of Occupancy and Rental Rates. That so long as any of the bonds herein authorized to be issued or bonds ranking on a parity therewith shall remain outstanding it will continuously operate and maintain the system, will adopt such rules and regulations for occupancy, including parietal rules, as will assure maximum occupancy of the buildings and will fix, maintain, revise and adjust from time to time such rates, rents, fees and charges for the use of said system as will provide revenues sufficient at all times to pay the reasonable cost of operating and maintaining the system and to provide and maintain the "Dormitory Revenue Bond Sinking Fund" and the required reserve therefore, that it will not permit any free use of the system, and that it will collect and account for and apply the rents, profits, income and revenues in accordance with and as provided by this resolution.

SECTION 5.07. Records and Audit Reports. That so long as any of the bonds authorized to be issued under the terms of this resolution or bonds ranking on a parity therewith remain outstanding and unpaid it will keep proper and separate books of accounts and records in which full, true and correct entries will be made of all dealings and transactions relating to the properties, business and

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financial affairs relating to the system, and such books and records shall be open to inspection by the bondholders and their agents or representatives. The Board further agrees that it will require regular reports to be submitted to it quarterly by the Financial Officer of the State College of Iowa showing the amount of rents, income and revenues received, the cost of operation and maintenance of the system of student residence halls and dormitories, including dining and other incidental facilities therefor, the allocation of said rents, profits and income to the several separate funds created under the terms of this resolution, the balances in said funds, and the occupancy of the system and copies of such quarterly reports shall be promptly mailed to the original purchaser or purchasers of the bonds and to any bondholder who may request the same. The Board further agrees that it will within ninety days following the close of each fiscal year cause an audit of such books and accounts to be made by a firm of certified public accountants not in the regular employ of the State Board of Regents or of the State College of Iowa showing the receipts and disbursements for the account of said system and containing the examiner's comments regarding the manner in which the requirements of this resolution have been carried out, a list of all insurance policies in force at the end of the year, setting out as to each policy the amount of the policy, the risks covered, the name of the insurer and the expiration date of the policy, a statement as to the number of students enrolled at the State College of Iowa during each term or semester of said preceding fiscal year and the occupancy of student residence halls and dormitories for each such term or semester. As soon as completed, a copy of each such audit shall be filed with the State Board of Regents and mailed to the original purchaser or purchasers of the bonds hereby authorized and bonds ranking on a parity therewith, and a summary of such audit shall be mailed to any bondholder who may have so requested.

SECTION 5.08. Insurance. That as long as any of the bonds authorized to be issued hereunder or bonds ranking on a parity therewith remain outstanding and unpaid, either as to principal or interest, or both, it will keep the system, including all equipment thereof and all goods, wares or merchandise contained therein, insured under a policy or policies of a responsible insurance company or companies authorized and qualified under the laws of the State of Iowa against loss or damage by fire, lightning, windstorm and all other risks included in extended coverage insurance in amounts sufficient to provide for not less than full recovery of replacement value for any loss from causes covered by such insurance on a 90% co-insurance basis, provided that any such policies may contain a provision for a reasonable deduction from each loss, but such deduction shall not exceed \$5,000 for a single loss. The Board further covenants and agrees that in all contracts for the construction of residence halls, dormitories or improvements thereof, it will require that insurance be carried by the general contractor with respect to all builder's risks, including fire, lightning and windstorm. The proceeds of any and all such property insurance are hereby pledged as security for the bonds issued hereunder and bonds ranking on a parity therewith until such proceeds are paid out in making good the loss or damage in respect of which such proceeds are received, either by repairing the property damaged or replacing the property destroyed. Within a reasonable time after the occurrence of any loss or damage to or destruction of any part of the system, the Board shall determine whether



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to apply the proceeds of such insurance to the extent required for the purpose of repairing or reconstructing the damaged property. If the Board elects so to apply the proceeds, the repairs and reconstruction shall be completed as expeditiously as possible. If the Board elects not to apply the proceeds for the purpose of repair or reconstruction, such proceeds shall be deposited in the "Bond Reserve Fund". Said Board further covenants and agrees to carry business interruption insurance to reimburse the system for the loss of net operating revenues during the term of interruption up to at least two full years due to fire, lightning, windstorm and all other risks included in extended coverage insurance, provided such insurance is available upon reasonable terms and conditions. All moneys received from such additional business interruption insurance shall be paid into the Revenue Fund.

SECTION 5.09. Annual Budget. That an annual budget of expenses and operation of the system shall be prepared by the Financial Officer of the State College of Iowa. Not less than seventy-five (75) days prior to the beginning of each fiscal year a "Proposed Annual Budget" shall be prepared by said Financial Officer covering the anticipated monthly requirements and expenditures for such operation and maintenance during the ensuing fiscal year. Fixed annual charges such as the cost of insurance shall be set up and accumulated on a monthly basis. At least sixty (60) days prior to the beginning of such ensuing fiscal year a copy of such proposed annual budget shall be mailed to the original purchaser or purchasers of the bonds and to any bondholder who may have theretofore requested the same. If the original purchaser or purchasers of the bonds or the holder or holders of five per cent or more of the aggregate principal amount of the bonds then outstanding shall so request at least thirty (30) days prior to commencement of the fiscal year, the State Board of Regents shall hold a public hearing on such proposed annual budget at which hearing any bondholder and any other person in interest may appear and file written objections. If no objections are filed as in this section permitted, said Board may adopt the proposed budget as the annual budget for such succeeding fiscal year, but if any objections are filed, said Board shall make every effort to satisfy the same in adopting a revised final budget. The total monthly expenditures in any fiscal year for the account of the system shall not exceed the respective items as shown by the annual budget for such year unless specifically authorized by said Board, based upon certification by the Financial Officer that the same are necessary for the continued operation of the system, and if for any reason beyond the control of the Board an annual budget shall not have been finally approved before the commencement of the fiscal year, the budget for the preceding fiscal year shall control until the prepared budget for the new fiscal year has been approved.

SECTION 5.10. Bondholders Remedies. Any holder or holders of any bonds issued pursuant to this resolution or of any bonds ranking on a parity therewith may enforce the terms and covenants of any of such bonds and this resolution by a proceeding either in law or in equity by suit, action or mandamus to enforce and compel the performance of the duties required by law pursuant to which said bonds are issued and the terms of this resolution, including the establishment and collection of sufficient rates, fees, rentals and charges for the use and occupancy of the system.

ARTICLE SIX

ABANDONMENT OF FACILITIES

SECTION 6.01. Conditions Under Which Facilities May be Abandoned. Anything in this resolution to the contrary notwithstanding, the Board may at any time and from time to time permanently abandon the use of any of the buildings or facilities constituting the system of student residence halls, dormitories and related facilities if the Board determines that the age or physical condition of the building or facility proposed to be abandoned does not permit the economical operation thereof; provided that the net rents, profits and income of the system available for payment into the "Dormitory Revenue Bond Sinking Fund" after giving effect to such abandonment as shown by the annual audit for the then last preceding fiscal year (with adjustments to reflect any increases in rates, fees, rentals or charges or additional facilities being incorporated into the system) will be equal to or greater than one and thirty-five one hundredths (1.35) times the maximum annual amount to become due in any succeeding fiscal year for the payment of principal of and interest on any then outstanding bonds issued pursuant to this resolution and bonds ranking on a parity therewith.

SECTION 6.02. Evidence of Right of Abandonment. All findings and determinations required to be made under this Article Six shall be evidenced by a resolution adopted by the State Board of Regents.

ARTICLE SEVEN

ADDITIONAL BONDS

SECTION 7.01. Parity Bonds. The bonds hereby authorized and from time to time outstanding shall not be entitled to priority or preference, one over the other, in the application of the net rents, profits and income of the system, regardless of the time or times of the issuance of such bonds, it being the intention that there shall be no priority among the bonds authorized to be issued under the terms of this resolution regardless of the fact that they may have been actually issued and delivered at different times. The State Board of Regents covenants and agrees that so long as any of the bonds issued pursuant to this resolution are outstanding and unpaid no other bonds, notes or obligations payable from the net rents, profits and income of the system will be issued except upon the basis of such additional bonds, notes or obligations being subject to the priority and security for payment of any bonds then outstanding under the terms of this resolution and being payable from the "Surplus Fund" created under the provisions of Section 3.02 of this resolution; provided, however, that said Board hereby reserves the right and privilege of issuing additional bonds from time to time payable from the net rents, profits and income of the system and ranking on a parity with the bonds herein authorized or permitted to be issued as may be then outstanding, subject to the conditions and restrictions hereinafter set forth:

1. Additional bonds ranking on a parity as aforesaid may be issued from time to time for the purpose of paying the cost of acquiring, purchasing

or constructing buildings for use as student residence halls and dormitories including dining and other incidental facilities therefor, or additions to such buildings, reconstructing, completing, equipping, improving, repairing or remodeling student residence halls, dormitories or additions thereto or facilities therefor, or acquiring property therefor, or for refunding any bonds issued for account of the system, but only if there shall have first been procured and filed with the Secretary of the State Board of Regents a statement by an independent certified public accountant not in the regular employ of the Board or of the State College of Iowa reciting the opinion based upon necessary investigations that the net rents, profits and income of the system for the then last completed fiscal year, including earnings from investments, with adjustments as hereinafter provided, were equal to at least 135% of the maximum amount that will become due for both principal of and interest on the bonds then outstanding and the bonds then proposed to be issued in any fiscal year prior to the longest maturity of any of the then outstanding bonds; provided, that the net rents, profits and income of the system may be adjusted by said accountant to reflect any changes then in effect in the rates, fees, rentals or charges for the use and occupancy of the system, but which revised rates, fees, rentals or charges were not in effect on the first day of the then immediately preceding fiscal year.

2. Additional bonds ranking on a parity as aforesaid may also be issued from time to time for any of the purposes specified in subparagraph 1 hereof but only if there shall have first been procured and filed with the Secretary of the State Board of Regents a certificate executed by the Financial Officer of the State College of Iowa, and approved by the Board, reciting the opinion based upon necessary investigations that the net revenues of the system available for debt service, as hereinafter defined, will be not less than 150% of the maximum amount that will become due for both principal of and interest on the bonds then outstanding and the bonds then proposed to be issued in any fiscal year prior to the longest maturity of any of the then outstanding bonds. "Net revenues of the system available for debt service" as used in this sub-paragraph shall consist of the estimated average annual net revenues of the entire system (based upon 95% occupancy of residence hall, dormitory and dining facilities capacity as determined by the regulations for occupancy and use then in effect), including those facilities then in operation, those then under construction, and those being financed through the issuance of the proposed additional bonds, for the first two fiscal years after the completion of the facilities to be paid for from the proceeds of the proposed additional bonds. Before presenting this certificate to the State Board of Regents for its approval, the Financial Officer of the State College of Iowa shall submit the same to the independent public accountant who made the last audit of the system for his comments as to the basis upon which estimates were made as to revenues to be derived from facilities not then in operation, and the comments of the accountant shall be made in writing and shall be submitted to the Board with the aforesaid Financial Officer's certificate. No additional parity bonds may be issued under this subparagraph when the net rents, profits and income of the system for the then last completed fiscal year, including



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earnings from investments (with adjustments as provided in subparagraph 1 hereof) were less than 135% of the amount of principal and interest due in such fiscal year.

No additional parity bonds may be issued at any time while payments required by this resolution to be made into the "Dormitory Revenue Bond Sinking Fund" or the "Bond Reserve Fund" are in arrears. A sufficient amount of interest during construction shall be included as a part of any issue of additional parity bonds whenever necessary to assure that the sum of the annual net rents, profits and income of the system plus such construction interest will be at least equal to 135% of the amount of principal and interest falling due in each fiscal year during the construction period. The interest payment dates for any additional parity bonds shall be semiannually on January 1 and July 1 of each year and the principal maturities of such additional bonds shall be on July 1 of the year in which any such principal is scheduled to become due. Such additional bonds may be made callable by the State Board of Regents prior to maturity on such date or dates and on such terms and may be made payable at such place or places and of such denominations as the Board may from time to time determine. At or before the time the Board issues any such additional bonds it shall determine the nature and extent of the additions and improvements to be constructed or acquired from the proceeds of such additional bonds based upon a report from recognized architects or engineers, which report shall be filed as a part of the official records of the Board. Said report shall contain a detailed estimate of the total cost of such additions and improvements which estimated cost shall not exceed the funds available for the project, including the proceeds of the bonds then proposed to be issued and other funds then on hand and set aside for such purpose. The total cost of such additions and improvements, as reflected by said estimate, shall include all architects or engineering fees and charges, legal, fiscal and administrative expenses attributable to the financing, interest on the additional bonds during the construction period to the extent hereinbefore required, and a reasonable allowance for contingencies.

The terms "net rents, profits and income" or "net revenues" are defined as gross revenues of the system less operating expenses which shall include salaries, wages, cost of maintenance and operation, materials and supplies and insurance, as well as all other items as are normally included under recognized accounting practices, but shall not include allowances for general State College of Iowa overhead expenses or capital expenditures, replacements, improvements or for depreciation in the value of physical properties or for any reserves therefor.

Bonds issued to refund any of the bonds hereby authorized or bonds ranking on a parity therewith shall not be subject to the restrictions contained in subparagraphs 1 and 2 of this section provided the bonds being refunded mature within three months of the date of such refunding and no other funds are available to pay such maturing bonds, but otherwise any refunding bonds ranking on a parity shall only be issued subject to said restrictions and in computing the maximum principal and interest due in any year principal and interest on the bonds being refunded shall be excluded and principal and interest on the refunding bonds shall be utilized.

ARTICLE EIGHT

MODIFICATION AND AMENDMENT OF THE RESOLUTION

SECTION 8.01. Amendment by Consent of Bondholders. The provisions of this resolution shall constitute a contract between the State Board of Regents and the holders of the bonds herein authorized to be issued and any parity bonds as may from time to time be outstanding and after the issuance of any of said bonds, no change, variation or alteration of any kind of the provisions of this resolution may be made in any manner except as provided in this Article until such time as all of said bonds issued hereunder and interest thereon shall have been paid in full.

The holders of three-fourths in principal amount of the bonds and parity bonds at any time outstanding (not including in any case any bonds which may then be held or owned by or for the account of the State Board of Regents, but including such refunding bonds as may be issued for the purpose of refunding any of the bonds herein authorized if such refunding bonds shall not then be owned by the State Board of Regents) shall have the right from time to time to consent to and approve the adoption by the State Board of Regents of a resolution or resolutions modifying or amending any of the terms or provisions contained in this resolution; provided, however, that this resolution may not be so modified or amended in such manner as to:

- (a) Make any change in the maturity or redemption terms of the bonds.
- (b) Make any change in the rate of interest borne by any of the bonds.
- (c) Reduce the amount of the principal payable on any bond.
- (d) Modify the terms of payment of principal of or interest on the bonds, or any of them or impose any conditions with respect to such payment.
- (e) Affect the rights of the holders of less than all of the bonds then outstanding.
- (f) Reduce the percentage of the principal amount of bonds the consent of the holders of which shall be required to effect a further modification.

SECTION 8.02. Notice of Proposed Amendment. Whenever the State Board of Regents shall propose to amend or modify this resolution under the provisions of this Article, it shall (1) prior to the publication of the notice hereinafter provided in (2), cause notice of the proposed amendment to be mailed to each of the holders of revenue bonds registered as to principal at the address appearing on the registration books and also to the original purchaser or purchasers of the revenue bonds, and (2) cause notice of the proposed amendment to be published one time in a financial newspaper or journal published in the City of New York, New York. Such notice shall briefly set forth the nature of the proposed amendment and shall state that a copy of the proposed amendatory

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resolution is on file in the office of the Secretary of the State Board of Regents for public inspection.

SECTION 8.03. Evidence of Consent or Approval. Whenever at any time within one year from the date of the publication of said notice there shall be filed with the Secretary of the State Board of Regents an instrument or instruments executed by the holders of at least three-fourths in aggregate principal amount of the bonds and parity bonds then outstanding as in this Article defined, which instrument or instruments shall refer to the proposed amendatory resolution described in said notice, and shall specifically consent to and approve the adoption thereof, thereupon, but not otherwise, the State Board of Regents may adopt such amendatory resolution and such resolution shall become effective.

If the holders of at least three-fourths in aggregate principal amount of the bonds and parity bonds outstanding as in this section defined, at the time of the adoption of such amendatory resolution, or the predecessors in title of such holders, shall have consented to and approved the adoption thereof as herein provided, no holder of any bonds whether or not such holder shall have consented to or shall have revoked any consent as in this section provided, shall have any right or interest to object to the adoption of such amendatory resolution or to object to any of the terms or provisions therein contained or to the operation thereof or to enjoin or restrain the State Board of Regents from taking any action pursuant to the provisions thereof.

Any consent given by the holder of a bond pursuant to the provisions of this section shall be irrevocable for a period of six months from the date of such consent and shall be conclusive and binding upon all future holders of the same bond during such period. Such consent may be revoked at any time after six months from the date of such consent by the holder who gave such consent or by a successor in title by filing notice of such revocation with the Secretary of the State Board of Regents, but such revocation shall not be effective if the holders of three-fourths in aggregate principal amount of the bonds outstanding as in this section defined shall have, prior to the attempted revocation consented to and approved the amendatory resolution referred to in such revocation.

The fact and date of the execution of any instrument under the provisions of this section may be proved by the certificate of any officer in any jurisdiction who by the laws thereof is authorized to take acknowledgments of deeds within such jurisdiction, that the person signing such instrument acknowledged before him the execution thereof, or may be proved by an affidavit of a witness to such execution sworn to before such officer.

The amount and numbers of the bonds held by any person executing such instrument and the date of his holding the same may be proved by the affidavit of such person or by a certificate executed by any responsible bank or trust company showing that on the date therein mentioned such person had on deposit with such bank or trust company the bonds described in such certificate.

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ARTICLE NINE

MISCELLANEOUS

SECTION 9.01. Headings. Any headings preceding the texts of the several Articles or Sections hereof shall be solely for convenience of reference and shall not constitute a part of this resolution, nor shall they affect its meaning, construction or effect.

SECTION 9.02. Severability. If any section, paragraph, clause or provision of this resolution be held invalid, such invalidity shall not affect any of the remaining provisions hereof, and this resolution shall become effective immediately upon its passage and approval.

SECTION 9.03. Conflicting Resolutions or Orders. All resolutions or orders or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Member Chrystal seconded the motion, and after due consideration the President put the question on the motion and, the roll being called, the following voted:

Aye: Redeker, Chrystal, Rosenfield, Wolf, Crabbe, Molison, Oberhausen, Valentine, and Noehren

Nay: None.

Whereupon the President declared the motion duly carried and said resolution adopted.

APPROVAL OF OFFICIAL STATEMENT. Mr. Oberhausen moved that the Official Statement regarding the Dormitory Revenue Bonds, Series 1964, State College of Iowa, prepared by Paul D. Speer & Associates, Inc., Chicago, Illinois, be approved and that the Secretary of the State Board of Regents and the Business Manager and Secretary of the State College of Iowa be authorized to sign it. The motion was seconded by Mr. Chrystal and passed.

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RESOLUTION DIRECTING THE ADVERTISEMENT AND SALE OF \$6,250,000 DORMITORY REVENUE BONDS, SERIES 1964. The Board took up for consideration the matter of providing for the advertisement and sale of \$6,250,000 Dormitory Revenue Bonds, Series 1964. Whereupon Member Oberhausen introduced and caused to be read the following resolution entitled "Resolution directing the advertisement and sale of \$6,250,000 Dormitory Revenue Bonds, Series 1964", and moved that said resolution be adopted:

RESOLUTION directing the advertisement  
and sale of \$6,250,000 Dormitory  
Revenue Bonds, Series 1964.

\* \* \* \* \*

WHEREAS in order to refund its outstanding notes heretofore issued for dormitory purposes at the State College of Iowa and to pay the cost of necessary additions and improvements to the system of student residence halls and dormitories, including dining and other incidental facilities therefor, at said State College of Iowa, the State Board of Regents of the State of Iowa contemplates issuing its Dormitory Revenue Bonds, Series 1964, in the aggregate principal amount of \$6,250,000; and

WHEREAS it is necessary and for the best interests of said Board that said bonds be offered for sale at this time;

NOW, THEREFORE, Be It Resolved by the State Board of Regents of the State of Iowa, as follows:

SECTION 1. That Dormitory Revenue Bonds, Series 1964, of this Board in the amount of \$6,250,000 be offered for sale pursuant to advertisement, said bonds to be numbered 1 to 1250, inclusive, in the denomination of \$5,000 each, to be dated May 1, 1964, with interest payable January 1, 1965, and semiannually thereafter on the first days of July and January in each year, and to mature serially and in numerical order on July 1 of each of the respective years as follows:

<u>Year</u>	<u>Amount</u>	<u>Year</u>	<u>Amount</u>
1966	\$ 70,000	1986	\$150,000
1967	70,000	1987	160,000
1968	70,000	1988	160,000
1969	75,000	1989	175,000
1970	80,000	1990	175,000
1971	90,000	1991	180,000

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<u>Year</u>	<u>Amount</u>	<u>Year</u>	<u>Amount</u>
1972	\$ 90,000	1992	\$190,000
1973	90,000	1993	200,000
1974	90,000	1994	210,000
1975	100,000	1995	220,000
1976	100,000	1996	225,000
1977	110,000	1997	230,000
1978	110,000	1998	240,000
1979	120,000	1999	250,000
1980	120,000	2000	260,000
1981	125,000	2001	275,000
1982	130,000	2002	290,000
1983	130,000	2003	300,000
1984	140,000	2004	300,000
1985	150,000		

but with the right reserved to the Board to call and redeem the bonds maturing on and after July 1, 1974, prior to maturity from revenues of the system on any interest payment date on or after July 1, 1973, in whole or from time to time in part in inverse order of maturity and within a maturity by lot upon terms of par and accrued interest plus a premium of three per cent (3%) of the principal amount of any of such bonds called for redemption on July 1, 1973, and if called for redemption thereafter, the amount of such premium to be reduced at the rate of one-quarter of one per cent of the principal amount for each full year that the redemption date is subsequent to July 1, 1973, and with the right also reserved to the Board to call and redeem the bonds maturing on and after July 1, 1977, prior to maturity from any funds regardless of source on any date on or after January 1, 1977, in whole upon terms of par and accrued interest plus a premium of four per cent (4%) of the principal amount of any of such bonds if called for redemption on or prior to January 1, 1982; three per cent (3%) of the principal amount thereof if called for redemption thereafter and on or prior to January 1, 1987; two per cent (2%) of the principal amount thereof if called for redemption thereafter and on or prior to January 1, 1992; one per cent (1%) of the principal amount thereof if called for redemption thereafter and on or prior to January 1, 1997; and upon terms of par and accrued interest without premium if called for redemption thereafter and prior to maturity.

SECTION 2. That the Secretary of this Board be and he is hereby authorized and directed to publish notice of the sale of said bonds for two or more successive weeks and on the same day of each week in the "Des Moines Register", a legal newspaper published in the City of Des Moines, Iowa, and having a general circulation throughout the State of Iowa, and to publish said notice in like manner in the "Cedar Falls Daily Record", a newspaper published in the City of Cedar Falls, Iowa, and having a general circulation in Black Hawk County, Iowa, such notice to state that bids will be received and acted upon by this Board at a meeting to be held at 11:00 o'clock A.M., Central Standard Time, on the 9th day of April, 1964, at the Office of the Secretary of the Board, Room 526, State Office Building, Des Moines, Iowa, such advertisement to be in the form

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customarily employed for that purpose.

SECTION 3. That the Secretary of this Board be and he is authorized to prepare and distribute such further statements as appear desirable in order to give wide publicity to such sale.

SECTION 4. That all resolutions or parts of resolutions in conflict herewith be and the same are hereby repealed to the extent of such conflict.

Member Chrystal seconded the motion, and after due consideration the President put the question on the motion and, the roll being called, the following voted:

Aye: Redeker, Chrystal, Molison, Rosenfield, Wolf, Crabbe, Valentine, Oberhausen, and Noehren.

Nay: None.

Whereupon the President declared the motion duly carried and said resolution adopted.

ISSUANCE OF STATE COLLEGE OF IOWA DORMITORY REVENUE BONDS, \$6,250,000, SERIES 1964 - ADMINISTRATIVE MATTERS. Mr. Wolf moved that Paul D. Speer & Associates, Inc., Chicago, Illinois, be authorized to handle administrative matters, including the awarding of contracts for printing, etc., to the low bidders, in connection with the issuance of State College of Iowa Dormitory Revenue Bonds in the amount of \$6,250,000, Series 1964. The motion was seconded by Mr. Crabbe and passed.

March 13, 1964

The following business relating to the State College of Iowa was transacted on March 13, 1964:

REGISTER OF PERSONNEL CHANGES. Upon the recommendation of the Educational Policy Committee the actions reported in the register of personnel changes at the State College of Iowa for the month of February, 1964, were approved and ratified.

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DEATH. Mr. Crabbe stated that President Maucker had reported to the Educational Policy Committee the death on February 14, 1964, of Dr. Edwin J. Maurer, associate professor of English. Dr. Maurer had held an important position in the Department of Languages, Speech and Literature since 1948.

RESIGNATION. Upon the recommendation of President Maucker and the Educational Policy Committee, the resignation of Clayton Fowler, professor of Art, was accepted effective August 7, 1964. Professor Fowler has accepted a position at the St. Lawrence University of Fine Arts.

RETIREMENT. Upon the recommendation of President Maucker and the Educational Policy Committee, Harald B. Holst, associate professor of Voice, who will retire August 31, 1964, was granted emeritus status beginning with the 1964-1965 academic year. Mr. Holst became a member of the staff in 1936.

BUDGET FOR 1964-1965. President Maucker submitted preliminary estimates of the proposed budget of the State College of Iowa for the year 1964-1965, with totals as follows:

Income	
Balance forward July 1, 1964	\$ 120,000*
State Appropriation	4,720,000
Student fees and other income	1,420,000
	<u>\$6,260,000</u>
Expenditures, General Operating Fund (SSM&M)	
Salaries	\$5,264,600
Other expense	879,000
Equipment	116,400
	<u>\$6,260,000</u>

On motion by Mrs. Rosenfield, which was seconded by Mr. Chrystal and passed, President Maucker was authorized to proceed with the preparation of the detailed budget of the State College of Iowa for the year 1964-1965 on the

\*From total balance forward estimated at \$134,313



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basis of the preliminary estimates submitted.

TENURE APPOINTMENTS. Upon the recommendation of President Maucker and the Educational Policy Committee the following staff members were given tenure appointments as indicated, effective September 9, 1964:

Donald Hill, instructor in Business Education, Department of Business Education.

Russell Euchner, assistant professor of Education, Department of Education and Psychology.

Basil Reppas, assistant professor of Education, Department of Education and Psychology.

Joseph Charles Bohme, instructor in English, Department of Languages, Speech and Literature.

John E. Bruha, instructor in Mathematics, Department of Mathematics.

Norman Stewart, instructor in Physical Education for Men, Department of Physical Education for Men.

Robert C. Goss, assistant professor of Biology, Department of Science.

Albert C. Haman, instructor in Science, Department of Science.

Shelley Cheng, assistant professor of Far Eastern Studies, Department of Social Science.

William K. Metcalfe, assistant professor of Social Science, Department of Social Science.

Donald A. Scovel, instructor in Teaching (History - Laboratory School), Department of Teaching.

John E. Tarr, instructor in Teaching (Mathematics - Laboratory School), Department of Teaching.

Robert Eller, instructor and audio-visual specialist, Curriculum Laboratory.

Fred Y. M. Ma, head cataloger, Library.

NORTHEAST IOWA REGIONAL DEVELOPMENT STUDIES - REPORT. President Maucker reported about a request made of the State College of Iowa for Northeast Iowa

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Regional Development Studies, and stated that the matter would be discussed with the appropriate people at the State University of Iowa and the Iowa State University.

CONTRACT - ALLEN MEMORIAL HOSPITAL. Upon the recommendation of President Maucker and the Educational Policy Committee the State College of Iowa was authorized to enter into a contract for the academic year 1964-1965 with Allen Memorial Hospital, Waterloo, Iowa, for course work to be offered by the College to student nurses in connection with the Nurse Training Program of Allen Memorial Hospital on a fee basis, as follows, plus a laboratory fee of \$10.00, and the Secretary of the State Board of Regents was authorized to sign the contract:

	<u>Iowa Resident</u>	<u>Non-resident</u>
Fall semester 11 hours per student	\$156.00	\$256.00
Spring semester 9 hours per student	156.00	256.00

STUDENT AID SCHOLARSHIPS - WAIVER OF NON-RESIDENT FEE. Upon the recommendation of President Maucker and the Educational Policy Committee, authority was granted to waive the non-resident fee for students from abroad who receive student aid scholarships, with the understanding that the number of such waivers will not exceed 1/2 of 1 per cent of the fall enrollment in any given year.

VACATION POLICY. President Maucker recommended that the vacation policy at the State College of Iowa be revised to include non-academic personnel paid on an hourly basis. Upon the recommendation of the Educational Policy Committee the matter was deferred until the policies at the other institutions could be reviewed and a uniform policy adopted.

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TUNNEL TO SERVE ADMINISTRATION BUILDING (SPECIAL RR&A), 60TH G. A. - ENGINEER.

Upon the recommendation of the Building and Business Committee the proposal, dated February 24, 1964, of Gilmor and Doyle, Waterloo, Iowa, to provide engineering services for the Tunnel to Serve the Administration Building (Special RR&A), 60th G. A., on a fee basis of 6% of the cost of the work, was accepted and the Secretary of the State Board of Regents was authorized to sign the acceptance.

LAWTHER HALL - PAINTING OF EAST SECTION. Upon the recommendation of the Building and Business Committee a project and the preliminary plans for the painting of the east section of Lawther Hall, at an estimated cost of \$14,134.00 were approved and authority was granted to proceed with the work by holding a public hearing and advertising for bids.

ROWND FARM PROPERTY. Upon the recommendation of the Building and Business Committee authority was granted to raze or sell the barn buildings on the Rownd farm property.

ROWND FARM PROPERTY - HOUSE - LEASE. Mr. Redeker moved that the house on the Rownd Farm property be leased to J. J. Schurman, RR2, Cedar Falls, Iowa, for one year beginning March 16, 1964, at a rental of \$35.00 a month. The motion was seconded and, on roll call, the vote was as follows:

Aye: Redeker, Chrystal, Molison, Rosenfield, Wolf, Crabbe, Oberhausen, and Valentine.

Nay: None

Absent: Mr. Noehren

REGENTS HALL EXPANSION - UNIT II - MECHANICAL CONTRACT. The Building and Business Committee reported about the quality of the work being done by the

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Schmidt Plumbing and Heating Company under the contract for the mechanical work for Unit II, Regents Hall Expansion, and the fact that it does not comply with the specifications.

A part of a letter that J. E. Borg of Brooks-Borg, Architects for the project, wrote on March 10, 1964, is as follows:

"We believe that Schmidt Plumbing and Heating Company is making a sincere effort to produce qualified workmanship and get competent personnel assigned to this project. In view of this, we would propose extending the limit whereby we will issue the termination certificate for another week, until March 18. I have briefed Mr. Dancer on this situation and have asked that he get some kind of tentative authority from the Board of Regents at its meeting this week to take the termination action if it appears indicated."

Upon the recommendation of the Building and Business Committee, if the problems with the Schmidt Plumbing and Heating Company are not solved by March 18, 1964, authority was granted to poll the members of the State Board of Regents for action terminating the contract with that firm for the mechanical work for Unit II, Regents Hall Expansion.

REGENTS HALL EXPANSION, UNIT III AND DINING AND LOUNGE SERVICES - SPECIFICATIONS FOR ELEVATOR. The Building and Business Committee reported that on March 11, 1964, R. E. O'Keefe of Kimball Brothers Company, Council Bluffs, Iowa, had written to the State Board of Regents, a part of the letter being as follows:

"I want the Kimball Elevator Company added to the list of acceptable contractors for the Women's Dormitory, Cedar Falls, Iowa. The General Contractors will not use our bid as Brooks-Borg specifically sets out the three companys he wants to bid. I can agree that there are some new companys that do not have the equipment, insurance or experience but Kimball Bros. has been in the business since 1883 and I, personally, have over 25 years experience. We have installed elevators of every kind, every size and for every type of use. As an Iowa Corporation and an Iowa tax payer, we should be the first company given consideration as we come under the provision of Chapter 73.2, Code of Iowa, 1958, Iowa Products Act.

"We want the Board of Regents to know that any installation we make will be made to your entire satisfaction. We are not trying to cause trouble

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but are fighting for our rights. With more base bid suppliers, there is more competition, and this should be an incentive to the State.

"Thanks for listening to me; I also made this request to the Brooks-Borg firm and am enclosing a copy of my letter to them. I would appreciate it very much if you would read this letter to the Board when it meets next Thursday and Friday, March 12th and 13th."

After a through discussion of the request made by Kimball Brothers Company that it be listed as a base bid supplier in the specifications for Regents Hall Expansion, Unit III and Dining and Lounge Services, and of the report made by Brooks-Borg, Des Moines, Iowa, architects for the project, the Building and Business Committee recommended that no change be made in the specifications as they are now written and the recommendation was approved and adopted.

The hope was expressed, however, that the State Board of Regents would have an opportunity to consider a bid on elevator equipment of the Kimball Brothers Company under the optional alternate procedure provided in the specifications for Regents Hall Expansion, Unit III and Dining and Lounge Services.

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IOWA STATE UNIVERSITY

The following business relating to the Iowa State University was transacted on March 13, 1964:

REGISTER OF PERSONNEL CHANGES. Upon the recommendation of the Educational Policy Committee the changes reported in the register of personnel changes at the Iowa State University for the month of February, 1964, were approved and ratified.

RESIGNATIONS. Upon the recommendation of President Hilton and the Educational Policy Committee the following resignations were accepted:

Solon A. Ewing, associate professor in the Department of Animal Science, College of Agriculture, effective March 20, 1964, to accept a position in the Animal Science Department at Oklahoma State University.

Lincoln C. Peirce, associate professor in the Department of Horticulture, College of Agriculture, effective June 30, 1964, to accept the chairmanship of the Department of Plant Sciences at the University of New Hampshire.

LEAVES OF ABSENCE. Upon the recommendation of President Hilton and the Educational Policy Committee the following leaves of absence were granted:

Ladis H. Csanyi, professor in the Department of Civil Engineering, College of Engineering, effective July 1, 1964, through July 31, 1964, without salary, to accept an invitation to lecture at universities in Japan and Thailand, and to advise government officials in Japan, Thailand, India and Afghanistan on the use of foamed asphalt processes in road construction.

Oscar Kempthorne, professor in the Department of Statistics, College of Sciences and Humanities, effective April 1, 1964, through June 15, 1964, without salary, to accept a position as visiting professor of Statistics and Genetics at Stanford University.

W. H. Lancelot, professor in the Department of Education, College of Agriculture, effective March 1, 1964, through May 31, 1964, without salary, due to illness.

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APPOINTMENTS. Upon the recommendation of President Hilton and the Educational Policy Committee the following appointments were made:

Wallace M. Wass, professor and head of the Department of Veterinary Clinical Sciences, College of Veterinary Medicine, at a salary of \$17,500, twelve months' basis, plus annuity, effective July 1, 1964.

Jean C. Hempstead, professor in the Department of Industrial Engineering, College of Engineering, at a salary of \$11,500, nine months' basis, plus annuity, effective September 1, 1964.

DEPARTMENTAL CONSOLIDATION - COLLEGE OF VETERINARY MEDICINE. Upon the recommendation of President Hilton and the Educational Policy Committee, and in order to provide better administrative coordination of the teaching and service activities of closely related areas, the Veterinary Clinics, the Department of Veterinary Medicine and Surgery, and the Department of Veterinary Obstetrics and Radiology were eliminated effective July 1, 1964, and all work performed by those three departments is to be consolidated in one department named the Department of Veterinary Clinical Sciences.

Dr. Wallace M. Wass will serve as head of the Department of Veterinary Clinical Sciences. Dr. Durwood L. Baker will relinquish his responsibilities as acting head of the Department of Veterinary Medicine and Surgery, effective July 1, 1964, but will retain his position as assistant dean of the College of Veterinary Medicine and professor of Veterinary Medicine and Surgery. On July 1, 1964, Dr. Mack A. Emmerson will also relinquish his responsibilities as acting director of Veterinary Clinics and head of the Department of Veterinary Obstetrics and Radiology, but will retain his position as professor of Veterinary Obstetrics and Radiology.

TUITION AND FEES. (See general section of these minutes.)

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NAMES OF BUILDINGS. Upon the recommendation of President Hilton and the Educational Policy Committee new buildings on the campus of the Iowa State University were named, as follows:

New Engineering Building	Orland Russell Sweeney Hall
Men's new Physical Education Building	Samuel Walker Beyer Hall
New Classroom Building	Raymond Allen Pearson Hall

MEN'S DORMITORY - BIDS - ARRANGEMENTS FOR CONTRACT AWARDS. The Building and Business Committee reported that the date for receiving and opening bids for the construction of the Men's Dormitory had been changed from March 5, 1964, to March 19, 1964.

Mr. Redeker stated that some arrangement should be made whereby contracts for the Men's Dormitory could be awarded prior to the next Board meeting, and that a meeting of the Building and Business Committee would be called on a date after the bids have been opened.

Upon the recommendation of the Building and Business Committee, that Committee was authorized to award the contracts for the construction of the Men's Dormitory after polling members not present at the meeting of the Building and Business Committee.

WOMEN'S DORMITORY ADDITION (OAK-ELM ADDITION) - CHANGE ORDERS. Upon the recommendation of the Building and Business Committee the following change orders to contracts for the construction of the Women's Dormitory Addition (Oak-Elm Addition) were approved:

General construction contract, Change Order No. 1; to accept option in contract to substitute vinyl asbestos floor tile in lieu of asphalt tile (Alternate 8, \$2,100), and to substitute slate shingles in lieu of asphalt shingles (Alternate 7, \$10,200).  
Total addition to contract price \$12,300



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Mechanical contract, Change Order No. 1; to accept option in contract to provide air conditioning for the dining room (Alternate M-1), add \$29,879

WOMEN'S DORMITORY ADDITION (OAK-ELM ADDITION) - REVISED PROJECT BUDGET. Upon the recommendation of the Building and Business Committee the following revised project budget for the Women's Dormitory Addition (Oak-Elm Addition) was adopted: (See page 414, Board minutes of February 13-14, 1964.)

Source of funds

Dormitory borrowings \$910,000

Estimated expenditures

Construction contracts

General construction, base bid plus change order #1 \$518,177  
Mechanical contract, base bid plus change order #1 157,659  
Electrical contract, base bid 46,313  
Kitchen equipment contract, base bid less deletion  
at unit bid prices of items 2, 3, 4, 6, 7, 17,  
24, 29, 42 and 60 116,645

Total of contracts \$838,794

Architect's fees and supervision 49,000

Furniture and equipment 18,000

Builders risk insurance 2,000

Physical Plant Department expense:

Extension of electric and steam utilities \$1,000

Landscaping 2,000 3,000

Contingencies and miscellaneous 4,900

\$915,694

Less estimated tax refunds 5,694 \$910,000

EQUIPMENT AND MOVING EXPENSE, 59TH G.A. BUILDINGS, 60TH G.A. - CHEMISTRY BUILDING ADDITION. The Building and Business Committee reported that on March 5, 1964, only one quotation was received for a Spectrometer System and Water to Water Heat Exchanger for the Chemistry Building Addition, that being from Varian Associates, although quotations were requested from 15 suppliers of laboratory equipment, and that the bid was considered satisfactory.

Upon the recommendation of the Building and Business Committee the quotation of \$29,110.00 submitted by Varian Associates, Palo Alto, California, for a

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Spectrometer System and Water to Water Heat Exchanger for the Chemistry Building Addition, 59th G.A., Equipment and Moving Expense for 59th G.A. Buildings, 60th G.A., was accepted and authority was granted to issue a purchase order, subject to the approval and allocation of funds by the Budget and Financial Control Committee.

GRADUATE DORMITORY - EQUIPMENT. The Building and Business Committee reported that on March 5, 1964, bids were received for lounge furnishings for the Graduate Dormitory, and copies of the tabulation of the quotations received were distributed to Board members.

Upon the recommendation of the Building and Business Committee authority was granted to issue purchase orders on the basis of the low quotations, as follows:

Draperies	Younkers, Des Moines, Iowa	\$ 1,975.40
Carpeting	Stephenson's, Ames, Iowa	1,905.05
Furniture, Lamps, etc.	Younkers, Des Moines, Iowa	26,217.11

CITY OF AMES, IOWA - EASEMENT FOR STORM SEWER. Mr. Redeker moved that, subject to approval by the Executive Council of Iowa, the following proposed easement be granted the City of Ames, Iowa, for the construction of storm sewers to serve the new Men's Dormitory:

The State Board of Regents, for and in consideration of the payment of One (\$1.00) Dollar and other considerations as herein contained, hereby grants to the City of Ames, Iowa, the right to construct, reconstruct, operate, maintain, repair and remove storm sewers in the locations as described herein and shown on the plats attached hereto and made a part hereof, over, across and under the property of the State of Iowa used by Iowa State University of Science and Technology, and located in the Southeast Quarter (SE $\frac{1}{4}$ ) of Section 9 and the Southwest Quarter (SW $\frac{1}{4}$ ) of Section 10, Township 83 North, Range 24 West of the 5th P.M. so long as the said City operates and maintains said sewers after their installation.

The foregoing right is granted upon the following express conditions, the breach of any of which will give the State Board of Regents the right and power to re-enter, to-wit:

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- (1) That the storm sewers shall be constructed in the following described locations:

A strip of land ten (10) feet in width, lying five (5) feet on each side of a line described as follows: Beginning at a point 569.7 feet west and 33 feet north of the SE corner of the NW $\frac{1}{4}$  of the SE $\frac{1}{4}$  of Section 9, Township 83 North, Range 24 West of the 5th P.M. Story County, Iowa, thence North 0° 09' West 770 feet, thence South 89° 51' West 262.9 feet;

Also a strip of land ten (10) feet in width lying five (5) feet on each side of a line described as follows: Beginning at a point 283.7 feet north and 33 feet east of the NE corner of the SE $\frac{1}{4}$  of the SE $\frac{1}{4}$  of Section 9, Township 83 North, Range 24 West of the 5th P.M., Story County, Iowa, thence South 78° 18' E 65.8 feet.

- (2) That in the construction of said storm sewers, the said City and/or its contractors shall not occupy or use more land than is reasonably necessary for such construction operations;
- (3) That the said City shall construct, operate and maintain said storm sewers in a manner consistent with normal and accepted practices of the industry;
- (4) That upon completion of said construction the said City shall replace or restore to the satisfaction of the Iowa State University any and all damage to the property of said State of Iowa which shall be occasioned by the construction, maintenance or operation of said storm sewers through the premises above described;
- (5) That the said City shall pay to the Iowa State University the damages occasioned to growing crops, trees, lawns, shrubbery, paving, fences, or other improvements by the construction, maintenance, operation or removal of said storm sewers; said damages, if not mutually agreed upon, to be ascertained and determined by three disinterested persons, one of whom shall be appointed by the City, one by the University and the third to be selected by the two appointed as aforesaid, and the written award of such three persons shall be final, conclusive and binding upon the parties hereto;
- (6) That said City will protect, indemnify and save harmless the State of Iowa, the State Board of Regents and Iowa State University from any and all claims, demands, judgments, loss, cost or expense for injury to or death of persons or damage to property of any person whomsoever (including employees and representatives of both parties hereto) in any manner arising from or growing out of the negligence of the said City, its agents, servants or employees, in the construction, maintenance, repair, existence, use or removal of said storm sewers herein permitted;

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- (7) The said City shall not transfer or assign this easement or any interest or right therein without the written consent of the grantor, nor shall the consent of the grantor to such assignment be construed to give the assignee any other or greater or different rights than those hereby given to said City.

IN WITNESS WHEREOF, the parties hereto have hereunto affixed their respective signatures on this \_\_\_\_\_ day of \_\_\_\_\_, 1964, to triplicate originals by their appropriate officers who are authorized to execute this instrument.

The motion was seconded and on roll call the vote was, as follows:

Aye: Mr. Redeker, Mr. Chrystal, Mr. Molison, Mrs. Rosenfield, Mr. Wolf, Mr. Crabbe, Mr. Oberhausen, and Mrs. Valentine.

Nay: None.

Absent: Mr. Noehren.

WINDSTORM DAMAGE. The Building and Business Committee reported that on February 29, 1964, a windstorm damaged property of the Iowa State University; that the cost of repairing the damage had been estimated as \$500; and that the Executive Council of Iowa had been requested to allocate \$500.00 for that purpose.

CITY OF AMES, IOWA - ANNEXATION OF PROPERTY. Upon the recommendation of the Building and Business Committee authority was granted to request the City of Ames, Iowa, to annex the following described property (the Kooser farm) belonging to the State of Iowa for the use and benefit of the Iowa State University, in order to facilitate the extension of city utilities to the site of future housing for married students:

The  $SE\frac{1}{4}$  of the  $NE\frac{1}{4}$  and the  $NE\frac{1}{4}$  of the  $SE\frac{1}{4}$  of Section 33, Township 84 North, Range 24 West of the 5th P.M., Story County, Iowa and subject to highways and easement of record, and except a tract of land in the  $SE\frac{1}{4}$  of the  $NE\frac{1}{4}$  of Section 33, Township 84 North, Range 24 West of the 5th P.M., described by metes and bounds as follows:

Commencing at a point on the SW corner of the  $SE\frac{1}{4}$  of the  $NE\frac{1}{4}$  of Section 33, which point is on the East right-of-way line of the North & South road; thence North along the East right-of-way line of said road a distance of 100 feet; thence East a distance of 100 feet; thence South a distance of 100 feet; thence West along the South line of the  $SE\frac{1}{4}$  of the  $NE\frac{1}{4}$  of said Section 33 a distance of 100 feet to the point of beginning containing 0.25 acres more or less in Story County, Iowa.

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PLANT SCIENCES BUILDING - NATIONAL SCIENCE FOUNDATION GRANT. Upon the recommendation of the Building and Business Committee a grant from the National Science Foundation in the amount of \$1,099,500 for the Plant Sciences Building was accepted. (See page 599, Board minutes of June 26-28, 1963.)

LEASE EXTENSION (BILSLAND FARM) - UNITED STATES OF AMERICA - ATOMIC ENERGY COMISSION. Mr. Redeker moved that the following supplemental agreement between the State Board of Regents of the State of Iowa and the United States of America, Contract No. AT(11-1)-801, Supplement No. 5, be approved and that the President of the State Board of Regents be authorized to sign it: (See page 169, Board minutes of September 12-14, 1962)

This amended lease, made and entered into this \_\_\_\_ day of \_\_\_\_\_, 1964, effective July 1, 1964, by and between THE STATE BOARD OF REGENTS OF THE STATE OF IOWA, whose address is State House, Des Moines, Iowa, and whose interest in the property hereinafter described is that of owner, for itself, its successors, and assigns, hereinafter called Lessor, and THE UNITED STATES OF AMERICA, hereinafter called the Government:

WITNESSETH: The original lease No. AT(11-1)-801, as amended, is amended in the following particulars only: The purpose of this amendment is to amend the term of the lease for the land covered in Parcel No. 1 pursuant to the authority granted in the basic lease by the parties under Contract No. AT(11-1)-801. The parties agree as follows:

Paragraph 3.a is amended by deleting the date "June 30, 1964," and substituting in lieu thereof the date "June 30, 1965."

No other changes are made in the terms and conditions of this lease.

IN WITNESS WHEREOF, the parties hereto have hereunto subscribed their names as of the date first above written.

The motion was seconded and on roll call the vote was, as follows:

Aye: Mr. Redeker, Mr. Chrystal, Mr. Molison, Mrs. Rosenfield, Mr. Wolf, Mr. Crabbe, Mr. Oberhausen and Mrs. Valentine.

Nay: None.

Absent: Mr. Noehren.

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ENGINEERING BUILDING WITHOUT EQUIPMENT, 59TH G.A. - ACCEPTANCE OF WORK. The Building and Business Committee reported that representatives of the Iowa State University, the Architect, and the contractors had inspected the Engineering Building without Equipment, 59th G.A., and found that the general construction work, the mechanical work, and the electrical work had been completed in accordance with the plans and specifications and contract documents.

Upon the recommendation of the Building and Business Committee the following work in connection with the construction of the Engineering Building without Equipment, 59th G.A., was accepted as of this date, March 13, 1964, from the contractors indicated and payment of the final estimates in accordance with the provisions of Chapter 573, 1962 Code of Iowa, was authorized:

General construction work	Gethmann Construction Company, Gladbrook, Iowa
Mechanical work	Iowa Sheet Metal Contractors, Des Moines, Iowa
Electrical work	Baker Electric, Inc., Des Moines, Iowa

CHEMISTRY LABORATORY RENOVATION, 58th G.A. - ADDITIONAL WORK - ACCEPTANCE. The Building and Business Committee reported that representatives of the Iowa State University and the contractors had inspected the Additional Work, Chemistry Laboratory Renovation, 58th G.A., and found that the general construction work, the mechanical work, the electrical work, and the laboratory equipment work had been completed in accordance with the plans and specifications and contract documents.

Upon the recommendation of the Building and Business Committee the following work in connection with the construction of the Additional Work, Chemistry Laboratory Renovation, 58th G.A., was accepted as of this date, March 13, 1964, from the contractors indicated and payment of the final estimates in accordance with the provisions of Chapter 573, 1962 Code of Iowa, was authorized:

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General construction work	Ringland-Johnson, Inc., Des Moines, Iowa
Mechanical work	A. J. Allen Plumbing & Heating, Des Moines, Iowa
Electrical work	Fitz Electric Company, Dallas Center, Iowa
Laboratory equipment work	Kewaunee Technical Furniture Company, Statesville, N. C.

ENGINEERING BUILDING WITHOUT EQUIPMENT, 59TH G.A. - ALLOCATION OF FUNDS. The Building and Business Committee submitted a report regarding the appropriation made by the 59th G.A. for the Engineering Building without Equipment, the report being summarized as follows:

Appropriation, 59th G.A.		\$1,255,000.00
Total budget for the project	\$1,195,205.57	
Less estimated sales tax refunds	<u>9,805.57</u>	
	\$1,185,400.00	
Allocated to date by Budget and Financial Control Committee	\$1,153,400.00	
Additional allocation needed	<u>32,000.00</u>	\$1,185,400.00
		\$ 69,600.00
Transfer approved 3/3/64 by Budget and Financial Control Committee to Engineering Experiment Station Industrial Arts Building Remodeling		<u>19,750.00</u>
Balance available		\$ 49,850.00

Upon the recommendation of the Building and Business Committee, authority was granted to request the Budget and Financial Control Committee to allocate an additional \$32,000 of the appropriation made by the 59th G.A. for the Engineering Building without Equipment to the project account.

EQUIPMENT AND MOVING EXPENSE FOR 59TH G.A. BUILDINGS, 60TH G.A. - ANIMAL INDUSTRIES BUILDING, 59TH G.A. - FIXED LABORATORY EQUIPMENT. Upon the recommendation of the Building and Business Committee the preliminary plans prepared by Dougher-Frevert-Ramsey, Architects, for the fixed laboratory equipment for the Animal Industries Building, 59th G.A., Equipment and Moving Expense for 59th G.A. Buildings, 60th G.A., were approved and the following revised project budget was adopted: (See page 598, Board minutes of June 26-28, 1963.)

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Funds available

Appropriation for capital improvements, 60th G.A.	\$275,000	
59th G.A. appropriation and National Science Foundation Grant (balance available in Animal Industries Building budget)	<u>50,000</u>	\$325,000

Estimated expenditures

Fixed laboratory equipment	\$245,000	
Architect's fee and supervision	12,500	
Moveable equipment	32,500	
Office and classroom furniture	25,000	
Contingencies, moving and miscellaneous costs	<u>10,000</u>	\$325,000

EQUIPMENT AND MOVING EXPENSE FOR 59TH G.A. BUILDINGS, 60TH G.A. - CHEMISTRY

BUILDING ADDITION WITH PART OF EQUIPMENT, 59TH G.A. - FIXED LABORATORY EQUIPMENT.

Upon the recommendation of the Building and Business Committee the preliminary plans prepared by Tinsley, Higgins, Lighter & Lyon, Architects, for the fixed laboratory equipment for the Chemistry Building Addition with Part of Equipment, 59th G.A., Equipment and Moving Expense for 59th G.A. Buildings, 60th G.A., were approved and the following revised project budget was adopted: (See page 598, Board minutes of June 26-28, 1963.)

Funds available

Appropriation for capital improvements, 60th G.A.	\$500,000	
59th G.A. appropriation and National Science Foundation Grant (balance available in Chemistry Building Addition with part of Equipment, 59th G.A.)	<u>506,000</u>	\$1,006,000

Estimated expenditures

Fixed laboratory equipment	\$555,000	
Architect's fee and supervision	35,000	
Moveable equipment: scientific, laboratory, shop	309,000	
Classroom and auditorium furniture	13,700	
Office furniture	41,000	
Miscellaneous building equipment	23,100	
Contingencies, moving and miscellaneous costs	<u>29,200</u>	\$1,006,000

IOWA STATE HIGHWAY COMMISSION - REVISED AGREEMENT FOR IMPROVEMENT OF BISSELL ROAD.

Upon the recommendation of the Building and Business Committee the following revised agreement with the Iowa State Highway Commission for the improvement of



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Bissell Road, Project No. 71(04), was approved and the Secretary of the State Board of Regents was authorized to sign it:

Agreement consenting to and approving the plans for the improvement of Bissell Road from Union Drive north to Osborn Drive and an extension from the intersection of Bissell Road and Osborn Drive north to Pammel Drive, all upon state owned land on the Iowa State University campus.

It is proposed to improve by grading, draining and paving the above described street in accordance with plans filed in the office of the State Board of Regents at Des Moines, Iowa. The paving to be Portland cement concrete, 0.380 mile in length, 45 feet wide and 8 inches thick.

In addition to the requirements listed on the plans, in the special provisions and in the general specifications, it is hereby agreed between the State Board of Regents and the Iowa State Highway Commission that the following shall apply.

1. Traffic control signs and/or signals will be erected or changed by the University to be consistent with the facility provided.

2. Temporary street closures will be limited to emergencies such as fires, major street repairs, utility repairs and to special events authorized by the institution.

3. On-street parking will be prohibited at all times while the street is open to traffic.

4. The University will remove chain link fence and 4" steel posts at no cost to the project.

5. Adjustment of utilities, exclusive of major changes shown on the plans and included in the quantities, will be made by the University at no cost to the project.

6. The State Board of Regents agrees with the Iowa State Highway Commission that the storm sewer items listed as follows and as shown on the project plans are a necessary part of the improvement, that said Commission shall include in its construction contract the construction of the storm sewer items, and upon completion of the work the State Board of Regents will reimburse the Commission.

<u>Item No.</u>		<u>Quantity</u>
13	Sewer, 1500D storm 15"	629 Lin. Ft.
14	Sewer, 1500D storm 18"	330 Lin. Ft.
15	Sewer, 1500D storm 21"	44 Lin. Ft.
16	Sewer, 2000D storm 12"	168 Lin. Ft.
17	Sewer, 2000D storm 15"	222 Lin. Ft.
18	Sewer, 2000D storm 21"	44 Lin. Ft.
19	Manhole, rebuilding	1 Only

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Changes in storm sewer found necessary during construction may increase or decrease the cost. The Board of Regents shall reimburse the Highway Commission for the actual cost except that reimbursement shall be limited to a 20% increase over the contract price of the storm sewer.

7. The Board of Regents further agrees that within the limits of the proposed surfacing and for a distance not less than depth of trench outside thereof where utility companies, utility contractors of University crews may be digging ditches prior to the proposed surfacing, the University will require that all backfilling and compaction of ditches shall be made in accordance with the standard specifications of the Iowa State Highway Commission current series, the work to be subject to the approval of the Iowa State Highway Commission.

8. No new sidewalks will be constructed with the project funds at locations where they did not exist before. If the proposed improvement necessitates removal of existing sidewalks they will be replaced as a part of the project.

PROPOSED BUDGET FOR 1964-1965. President Hilton submitted a summary of the proposed General University Operation budget for 1964-1965 totaling \$18,881,950, unless additional scholarships are treated as a fee reduction. If that is done the total would be \$18,731,950.

On motion, which was seconded and passed, President Hilton was authorized to proceed with the preparation of the detailed 1964-1965 budget for General University Operation on the basis of the summaries submitted.

ADJOURNMENT. President Noehren adjourned the meeting at 4:10 p.m., March 13, 1964.

  
David A. Dancer, Secretary