

Iowa City, Iowa
 June 28-29-30, July 1, 1967

The State Board of Regents met in Old Capitol at the State University of Iowa, Iowa City, Iowa, on June 28-29-30, 1967 and at the Iowa Memorial Union, State University of Iowa, Iowa City, Iowa, on July 1, 1967.

Present: (Indicated by x)	<u>June 28</u>	<u>June 29</u>	<u>June 30</u>	<u>July 1</u>
Members of the State Board of Regents				
Mr. Redeker, President	Arrived 3 p.m.	x	x	x
Mr. Loss	Arrived 4 p.m.	x	x	x
Mr. Louden	Arrived 2:30 p.m.	x	x	-
* Mr. Molison	x	x	x	-
Mr. Perrin	x	x	x	x
Mr. Quarton	x	x	x	-
Mr. Richards	x	x	x	x
Mrs. Rosenfield	Arrived 3 p.m.	x	x	x
Mr. Wolf	x	x	x	-
** Mr. Wallace	x	x	x	-
Office of the State Board of Regents				
Executive Secretary Dancer	x	x	x	x
Assistant Executive Secretary Richey	Arrived 5 p.m.	x	x	x
Administrative Assistant Gernetzky	Arrived 5 p.m.	x	x	-
Secretary Rohn	x	x	x	x
State University of Iowa				
President Bowen	x	x	x	x
Vice President Boyd	x	x	x	x
Vice President Jolliffe	x	x	x	x
Vice President Hardin	-	-	-	x
Director Strayer	-	x	-	x
Vice President Ludwig	x	x	x	x
Iowa State University				
President Parks	x	x	x	x
Vice President Christensen	x	x	x	x
Vice President Moore	x	x	x	x
Director Hamilton	x	x	x	x
State College of Iowa				
President Maucker	x	x	x	x
Vice President Lang	x	x	x	-
Business Manager Jennings	x	x	-	-
Director Holmes	-	-	-	-
Iowa School for the Deaf				
Superintendent Giangreco	-	x	x	x
Business Manager Geasland	x	x	x	x
Iowa Braille and Sight Saving School				
Superintendent Hansen	x	x	x	x
Business Manager Berry	x	x	x	x

* Term expired June 30, 1967

** Appointed for 6-year term beginning 7/1/67

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The Board met at 1:45 p.m., June 28, 1967, and in the absence of President Redeker, Mr. Molison was elected to serve as Temporary Chairman from 1:45 p.m. to 3:00 p.m., with Mr. Dancer secretary of the meeting. (See IBSSS and SCI section these minutes.)

GENERAL OR MISCELLANEOUS

President Redeker arrived at 3:00 p.m., June 28, 1967, and under his chairmanship, the following business relating to general or miscellaneous matters was transacted on June 28, 1967:

SUMMER SESSION ENROLLMENTS. President Maucker made an informal oral report regarding experiences in conducting summer sessions designed to advance students on an accelerated program and to accommodate students who were admitted on a probationary basis. President Bowen and President Parks also commented on experiences at their institutions in this regard. President Maucker suggested that the Summer Session Directors of all three institutions get together and prepare a report to reflect experiences of institutions outside Iowa as well as their own, with indication of preferences of 8-week or 11-week summer sessions.

Mr. Wolf moved that this item be docketed for consideration at the August Board meeting, and that all three Presidents bring in their recommendations, particularly regarding the future of the longer 11-week session, such recommendations to be based on both the student and faculty standpoint.

The motion was seconded by Mrs. Rosenfield and passed.

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The Board met at 9:20 a.m., June 29, 1967, with President Redeker in the chair and Mr. Dancer secretary of the meeting.

June 29, 1967

The following business relating to general or miscellaneous matters was transacted on June 29, 1967:

CORRECTION AND APPROVAL OF MINUTES. The minutes of the meeting the State Board of Regents held on May 11-12, 1967, were approved.

PROPOSED LEGISLATION - LEGISLATIVE BULLETIN NO. 5. Legislative Bulletin No. 5 was presented by Mr. Gernetzky, and discussed.

COMMITTEE ON EDUCATIONAL COORDINATION - REPORT. Chairman Christensen reported that William C. Lang will serve as Chairman of the Committee on Educational Coordination for one year, beginning July 1, 1967.

AREA COMMUNITY COLLEGES AND PUBLIC JUNIOR COLLEGES. Marshal Beard, Chairman, Regents Committee on Educational Relations, called attention to the visitation reports dated Spring 1967 mailed to Board members prior to the meeting. Mr. Beard reported that the Regents Committee on Educational Relations had visited all public two-year colleges in Iowa during 1966-67; that some were operating as junior or community colleges and others as Area Community Colleges; that some operated wholly under the standards approved in 1959, and others under portions of the standards approved in 1966, as well as portions of the standards approved in 1959. The Regents Committee on Educational Relations recommended that for the transition year 1966-67, public colleges operating in the cities named below, regardless of title

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used or standards followed, be approved for the receipt of state aid for the year 1966-67:

Area II	Mason City
III	Emmetsburg, Estherville
V	Eagle Grove, Fort Dodge, Webster City
VI	Iowa Falls (Ellsworth), Marshalltown
IX	Clinton, Muscatine
XI	Boone
XIII	Clarinda
XIV	Creston
XV	Centerville
XVI	Burlington, Keokuk

Mr. Perrin moved that the recommendation of the Regents Committee on Educational Relations be approved. The motion was seconded by Mr. Louden and passed. (The Board of Public Instruction approved this recommendation at their meeting on June 8 and 9, 1967.)

SPECIAL BANKING COMMITTEE REPORT. Mr. Perrin reported that the Special Banking Committee met Wednesday evening, June 28, and from results of this meeting reported that the institution Treasurers had accomplished reductions in their average daily bank balances and further reductions in other areas for a total reduction of 64% (around \$10,000,000) which has been invested. The Committee felt that any ability of the Treasurers to further reduce bank balances is not expected, and also wished to commend the Treasurers for the fine job they had done in carrying out these reductions. Mr. Redeker expressed his thanks to the Committee and asked that they continue to function as a committee.

Mr. Perrin moved that a complete review of escrow requirements be studied in light of the large daily bank balance reductions, and further, that the Treasurers be given authority to invest in government securities maturing in one year or less, such authority to be incorporated in the Procedural Guide of the State Board of Regents.

The motion was seconded by Mr. Molison and passed.

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PUBLIC LIABILITY AND PROPERTY DAMAGE INSURANCE. Mr. Gernetzky reported that the contract for public liability and property damage insurance for the period July 1, 1967 to July 1, 1968 for vehicles owned and operated by institutions under the jurisdiction of the State Board of Regents was awarded to the United States Fire Insurance Company, on the basis of the low bid of \$11,261.00 submitted by the Crum & Forster Group of Insurance Companies on behalf of the Nelson Insurance Agency, Council Bluffs, Iowa.

TRAVEL ORDERS. Authority was granted to request the Executive Council of Iowa to approve travel orders for David A. Dancer, R. Wayne Richey and Carl Gernetzky to attend a meeting on August 2-3-4, 1967, in Little Rock, Arkansas, of the Executive Officers of Statewide Boards of Higher Education. Authority was also granted to request the Executive Council of Iowa to approve a travel order for David A. Dancer to attend a meeting on July 23, 1967, in Omaha, Nebraska, of the Advisory Committee on Higher Education - Midwestern Conference of the Council of State Governments.

PROCEDURAL GUIDE - AMENDMENT. On motion by Mr. Wolf, seconded by Mr. Perrin and passed, the following amendments to the Procedural Guide were approved relating to final reports and the transfer and use of balances in Capital Project Accounts:

Sections 7.08, 7.09 and 7.10 of Chapter VII of the Guide as amended will read as follows:

Section 7.08. Acceptance of Completed Construction Contracts.

A. The chief business officer, with the approval of the chief executive officer of each institution, is authorized to accept contract work as complete and authorize final payments on behalf of the State Board of Regents and in accordance with the Code of Iowa. The thirty-day waiting period shall commence on the date of such acceptance and authorization. (Board minutes, August 11-12, 1966.)

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B. The chief business officer shall file with the Executive Secretary a report indicating the date of final inspection, persons making the inspection, and the date of acceptance.

Section 7.09. Final Reports.

The chief business officer shall file with the Executive Secretary, a final report for each completed capital improvement project. The report shall show in summary form, funds available, expenditures, the balance or overdraft in the project account, and the reasons for the balance or overdraft. The report shall include the recommendation of the chief business officer, with the approval of the chief executive officer of the institution, for disposition of the balance or overdraft, supported by detailed explanation. If the amount recommended for transfer is \$25,000 or over, or any unusual circumstances exists, it shall be docketed separately for Board action.

Section 7.10. Reports to the Board on construction contracts recommended, contract change orders approved, acceptance of completed construction contracts, final reports, and disposition of balances.

A. All actions taken by institution business officers on recommending awarding of contracts, on contract change orders, on the acceptance of contracts completed, final reports and disposition of balances will follow the above prescribed procedures and shall be reported to the Executive Secretary for approval, ratification, and execution by the Board at its next meeting. Reporting shall be by means of the monthly "Register of Capital Improvement Business Transactions" with subheadings as follows: (a) Construction Contracts Recommended, (b) Contract Change Orders Approved, (c) Construction Contracts (d) Final Reports and (e) Disposition of Balances. Such Register shall be certified by the chief business officer and filed with the Executive Secretary who shall advise the Board as to its acceptability.

B. Each institutional docket shall carry a single item for this purpose.

C. Any unusual circumstances involving the awarding of contracts, change orders or completion of contracts shall be separately docketed for consideration by the Board.

D. The chief business officer of each institution shall send the Register of Capital Improvement Business Transactions to the Board Office, showing transactions since the date of the previous Register.

ASSIGNMENT OF CONTRACT - STANDARD FORM. (See State University of Iowa, June 29 section these minutes.)

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REVENUE BONDS - IOWA STATE UNIVERSITY, STATE COLLEGE OF IOWA, STATE UNIVERSITY OF IOWA. Paul D. Speer, Financial Consultant, appeared before the Board and reported on the development of preparations for bond resolutions in connection with bonds to be sold for the following projects:

State University of Iowa - Hospital Parking Ramp

Iowa State University - Women's Dormitory, Unit II & Food Service
(Commons)
Auditorium-Fieldhouse

State College of Iowa - Student Union

Mr. Speer also reviewed the two Resolutions regarding the issuance and sale of \$8,190,000 Dormitory Revenue Bonds, Series 1967A for Iowa State University projects, the adoption of which is shown in these minutes.

TRANSFER OF UNCOLLECTIBLE ACCOUNTS. Mr. Perrin moved that the transfer of uncollectible accounts be handled in the future by approval of the President of the institution involved and a report of this action sent to the Central Office. The motion was seconded by Mr. Quarton and passed.

MEMBERSHIP APPOINTMENTS. President Redeker made the following appointments:

Iowa State University

Trustees of the Alumni (Achievement) Fund of the
Iowa State University Alumni Association, Inc.

Mr. Perrin

Iowa State University Memorial Union Board of Directors

Ralph H. Wallace (3-year term, 1967-1970)

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Iowa Cooperative Study on Post High School Education

Iowa Coordinating Council for Post High School Education

Three members of Board of Regents:

Mrs. Joseph Rosenfield
Melvin Wolf
Stanley Redeker *

Three institutional representatives:

Howard Bowen, President, SUI
W. Robert Parks, President, ISU
J. W. Maucker, President, UNI

* President Redeker recommends that the President of the State Board of Regents always be a member of this group.

EXPRESSION OF APPRECIATION. President Redeker stated that he had received a telegram from the A. W. Noehren family expressing their appreciation for the flowers and kindnesses extended to them following the loss of A. W. "Bill" Noehren, former President of the State Board of Regents, who passed away on June 7, 1967.

NEXT MEETINGS. The next meetings of the State Board of Regents were scheduled as follows:

August 10-11, 1967	University of Northern Iowa	Cedar Falls
September 14-15, 1967	Iowa School for the Deaf	Council Bluffs
October 12, 1967)	Iowa Braille & Sight Saving School	Vinton
October 13, 1967)	State University of Iowa	Iowa City
November 9-10, 1967	Iowa State University	Ames

EXECUTIVE SESSION. President Redeker stated that the Board would go into executive session if there were no objections. There were none, and the Board resolved itself into executive session at 4:35 p.m. The Board rose from executive session at 6:10 p.m. and President Redeker stated the Board would reconvene at 9:00 a.m., June 30, 1967.

June 28-29-30, July 1, 1967 - General or miscellaneous

June 30, 1967

The following business relating to general or miscellaneous matters was transacted on June 30, 1967:

APPOINTMENT - EXECUTIVE SECRETARY. Mr. Richards moved that R. Wayne Richey be nominated and elected as Executive Secretary of the State Board of Regents as of July 1, 1967. The motion was seconded by Mr. Quarton and passed.

APPOINTMENT - ASSISTANT EXECUTIVE SECRETARY. Mr. Richards moved that David A. Dancer be nominated and elected Assistant Executive Secretary of the State Board of Regents from July 1, 1967 to June 30, 1968. The motion was seconded by Mr. Quarton and passed.

CENTRAL OFFICE BUDGET, 1967-68. On motion by Mr. Loudon, seconded by Mr. Perrin and passed, the following budget for the Central Office of the State Board of Regents for the year 1967-68 was approved:

Object of Expenditure

	<u>Budget 1967-68</u>
Salaries and Wages:	
R. Wayne Richey, Executive Secretary	\$ 18,000
David A. Dancer, Assistant Executive Secretary	12,000
Carl Gernetzky, Administrative Assistant	13,000
Ann Rohn, Confidential Secretary	6,240
Cecilia McGrevey, Secretary II	5,400
Beth Hicks, Bookkeeper IV	4,920
_____, Secretary I	4,320
Maxine Cole, Stenographer III	4,800
Seasonal Clerical Help	<u>700</u>
Sub-Total - Salaries and Wages	\$ 69,380
FICA	2,035
I.P.E.R.S.	1,740
Blue Cross-Blue Shield	<u>600</u>
Total - Salaries and Wages	\$ 73,755

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Other Expense:	
Board Per Diem and Expense	\$ 16,000
Office Travel	3,000
Supplies	3,600
Telephone	3,000
Printing	1,000
Membership-Assoc. Governing Boards	720
Equipment	<u>2,080</u>
Sub-Total - Other Expense	\$ 29,400
TOTAL BUDGET	103,155
Add:	
Unallocated Reserve	\$ <u>1,845</u>
TOTAL	<u>\$105,000</u>
Funding:	
Appropriations	\$105,000
TOTAL AVAILABLE RESOURCES	<u>\$105,000</u>

HIGHER EDUCATION FACILITIES COMMISSION. Mr. Perrin moved that R. Wayne Richey as Executive Secretary of the State Board of Regents be appointed to fill the unexpired term to July 1, 1968 of David A. Dancer now serving an office on the Higher Education Facilities Commission. The motion was seconded by Mr. Loss and passed.

TOUR OF STATE SANATORIUM, OAKDALE. At 2:00 p.m., Board members and institutional representatives were taken on a tour of the State Sanatorium at Oakdale, Iowa, and of other units of the State University of Iowa that are now located at Oakdale.

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July 1, 1967

The following business relating to general or miscellaneous matters was transacted on July 1, 1967:

TRI-STATE UNIVERSITY AT VERMILLION, SOUTH DAKOTA. Considerable discussion was held following receipt of correspondence from Station KVTM, Sioux City, Iowa, in which it was proposed that South Dakota, Iowa and Nebraska support the University of South Dakota at Vermillion in forming a Tri-State University in light of the possibility of formation of a new state university in Western Iowa. It was agreed that a study might be in order, regarding comparison of courses offered in institutions involved, and an analysis of numbers of students coming into Iowa as well as those going out of state, with the reciprocal tuition and fees question requiring close study.

STUDY ON RELATIONSHIP OF FEES TO INSTRUCTIONAL COSTS. It was agreed that a cost study should be made soon regarding the relationship of fees to instructional costs. It was pointed out that fees charged need to be related more closely to specific areas of instructional costs. The three Presidents stated that they are prepared to make a real study on this and are anxious to eliminate any inequities that may exist.

EXECUTIVE SESSION. President Redeker stated that the Board would go into executive session if there were no objections. There were none, and the Board resolved itself into executive session at 1:45 p.m. The Board rose from executive session at 2:30 p.m. and resumed regular business.

BUDGETS, 1967-68. (See institution sections these minutes.)

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General or miscellaneous

APPROPRIATION FOR CAPITAL IMPROVEMENTS, 62nd G.A. House File 747, passed by the 62nd General Assembly, appropriated \$34,000,000 to the State Board of Regents for the biennium beginning July 1, 1967, and ending June 30, 1969, to be used in the following manner:

"To supplement any prior appropriations for capital improvement items for construction of new buildings, repairs, improvements, replacements, or alterations, or for any other capital expenditures the board of regents may deem necessary for the proper and necessary function of any institution under its jurisdiction."

Mr. Perrin moved that the \$34,000,000 appropriated by the 62nd General Assembly for capital improvements be distributed to the institutions as follows:

State University of Iowa	\$15,195,200
Iowa State University	12,308,300 *
University of Northern Iowa	5,551,150
Iowa Braille and Sight Saving School	75,000
Iowa School for the Deaf	220,000
Contingency	150,350
Study, planning and establishment of institution of higher education in western Iowa	<u>500,000</u>
	\$34,000,000

* Includes sum not to exceed \$3,195,000 to be used for Phase I construction of a veterinary medicine facility at Iowa State University - and so stated in bill itself.

The motion was seconded by Mrs. Rosenfield and, on roll call, the vote was as follows:

Aye: Loss, Perrin, Richards, Rosenfield and Redeker.

Nay: None.

Absent: Louden, Wallace, Quarton and Wolf.

The chairman declared the motion passed.

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General or miscellaneous

TUITION AND FEE INCREASES. Mrs. Rosenfield moved that the following proposed tuition and fee increases for the State University of Iowa, Iowa State University and University of Northern Iowa for the academic year 1967-68 be approved, effective September 1, 1967:

	<u>Resident</u>		<u>Non-Resident</u>	
	<u>From</u>	<u>To</u>	<u>From</u>	<u>To</u>
<u>State University of Iowa</u>				
Business Administration	\$340	370	930	1000
Engineering	340	370	930	1000
Liberal Arts	340	370	930	1000
Nursing	340	370	930	1000
Pharmacy	340	370	930	1000
Law	380	410	970	970 (no in-
Graduate	380	410	690	800 crease)
Dentistry	520	570	1230	1300
Medicine	520	570	1230	1300

Also proposed, effective with Fall Semester 1967-68, that graduate student candidates for non-doctoral degrees, not otherwise registered, who have completed all requirements except the final examination, be assessed a one-time registration fee of \$25.00 at the session when filing for the degree.

Iowa State University

Undergraduates	\$345	375	930	1005
Graduates	375	405	720	795

University of Northern Iowa

Undergraduates	342	372	642	772
Graduates	372	402	572	702

The motion was seconded by Mr. Perrin and, on roll call, the vote was as follows:

Aye: Loss, Perrin, Richards, Rosenfield and Redeker.

Nay: None.

Absent: Louden, Wallace, Quarton and Wolf.

The Chairman declared the motion passed.

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APPRECIATION LETTER. Mr. Loss requested that a letter from the State Board of Regents stating its appreciation for the work they have done during the 62nd General Assembly be sent to Max H. Hawkins, Field Director Alumni, Records, State University of Iowa; Weldon Walsh, Assistant to the President, Iowa State University; and Milo Lawton, Director Alumni Services, University of Northern Iowa.

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IOWA SCHOOL FOR THE DEAF

The following business relating to the Iowa School for the Deaf was transacted on June 30, 1967:

REGISTER OF PERSONNEL CHANGES. The actions reported in the register of personnel changes at the Iowa School for the Deaf for the month of May, 1967, were approved and ratified.

REGISTER OF CAPITAL IMPROVEMENT BUSINESS TRANSACTIONS. Executive Secretary Dancer reported that the register of capital improvement business transactions, Iowa School for the Deaf, for the month of May, 1967, had been filed with him and that it appeared to be in order; and President Redeker stated that if there were no objections it would be approved and the actions ratified. There were no objections.

IOWA STATE HIGHWAY COMMISSION - LAND FOR IMPROVEMENT OF PRIMARY ROADS 92 and 375. Superintendent Giangreco recommended that the State Board of Regents transfer jurisdiction of the 4½ acres of land at the appraised value of \$32,700 to the Iowa State Highway Commission which they propose to use in improving Primary Roads 92 and 375. (See Page 532, Board minutes of May 11-12, 1967.)

Mr. Loudon moved that the Board transfer jurisdiction of the land at the appraised value of \$32,700 to the Iowa State Highway Commission, subject to approval of the Executive Council of Iowa, and that Mr. Dancer inform J.R. Coupal, Jr., Director of Highways, of the Board's action.

The motion was seconded by Mr. Perrin and, on roll call, the vote was as follows:

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Iowa School for the Deaf

Aye: Loss, Louden, Molison, Perrin, Quarton, Richards, Rosenfield,
Wolf and Redeker.

Nay: None.

The chairman declared the motion passed.

SEWER TREATMENT FACILITIES. Business Manager Geasland presented a letter dated June 26, 1967, from the Bi-States Construction Company, Inc., Omaha, Nebraska, in which they requested waiver of all penalties and payment of final estimate in full, stating their inability to complete their contract for Sewer Treatment Facilities was due to unfavorable weather. Mr. Geasland said the School, on advice of legal counsel, had reduced the liquidated damage charges from January 1, 1967 to April 1, 1967, to Bi-States from \$5850 to \$2990, but that Bi-States insisted on receiving the full \$5850. (See page 485, Board minutes of 4/13-14/67.)

Mr. Wolf moved that the State Board of Regents attempt to compromise the dispute by waiving any penalty beyond February 13, 1967.

The motion was seconded by Mr. Louden and passed.

FIRE PROTECTION AGREEMENT, 1967-68 - CITY OF COUNCIL BLUFFS. On motion by Mr. Molison, seconded by Mr. Loss and passed, authority was granted to enter into an agreement with the City of Council Bluffs, Iowa, for fire protection for the Iowa School for the Deaf for the year that will begin July 1, 1967, at an annual fee of \$750.00. (The present agreement for fire protection with the City of Council Bluffs is subject to automatic renewal on July 1, 1967.)

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Iowa School for the Deaf

MEN'S QUARTERS AND LAUNDRY BUILDING REPAIR. Business Manager Geasland reported that quotations had been recieved on Men's Quarters and Laundry Building Repair on June 16, 1967.

On motion by Mr. Louden, seconded by Mr. Perrin and passed, the following contracts were awarded for the Men's Quarters and Laundry Building Repair, the revised project budget and transfer of balances approved: (See page 485, Board minutes of April 13-14, 1967.)

Source of Funds

From 60th G.A. Control Account Balances \$2,700.00

Expenditures

Contract for window repair awarded to Paulson Construction Company, Council Bluffs \$1,950

Contract for combination windows awarded Swanson Windowcraft, Council Bluffs 750 \$2,700.00

PARKING LOT REPAIR. Business Manager Geasland reported that quotations had been received on Parking Lot Repair on June 16, 1967.

On motion by Mr. Louden, seconded by Mr. Perrin and passed, the following project, project description, project budget and transfer of funds were approved; and contract awarded on the basis of low quotation shown;

Project description. Surface old crushed rock parking lot with asphalt, install new fence on east side of lot, fence in new fuel tanks and transformer. Place concrete over old grass parking between driveway and sidewalk. Paint parking strips and furnish stalls with parking bumpers of pre-cast concrete.

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Iowa School for the Deaf

Source of funds

From 60th G.A. Control Account Balances	\$ 331.03
From 61st G.A. Control Account Balance	<u>7,266.14</u>
	\$7,597.17

Expenditures

Contract awarded to Paulson Construction Company	\$7,472.60
Miscellaneous expense	<u>124.57</u>
	\$7,597.17

ELECTION - SECRETARY-TREASURER, 1967-68. Upon the recommendation of Superintendent Giangreco, C. E. Geasland was re-elected Secretary-Treasurer of the Iowa School for the Deaf for the year that will begin July 1, 1967, with the understanding that reports to the Board will be made through the Superintendent of the Iowa School for the Deaf.

July 1, 1967

President Redeker reported that the following action regarding the Iowa School for the Deaf was taken in Executive Session on July 1, 1967:

BUDGET, 1967-68. Mr. Perrin moved that the proposed budget for salaries, support, maintenance, equipment miscellaneous purposes and repairs, replacements and alterations for the Iowa School for the Deaf in the amount of \$1,186,000 be approved for the year ending June 30, 1968, and that a salary increase to \$12,000 for Superintendent Giangrico be absorbed within that budget.

The motion was seconded by Mrs. Rosenfield and, on roll call, the vote was as follows:

Aye: Loss, Perrin, Richards, Rosenfield and Redeker.

Nay: None.

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Iowa School for the Deaf

Absent: Louden, Wallace, Quarton and Wolf.

The foregoing action taken in Executive Session was approved and ratified as follows:

Aye: Loss, Perrin, Richards, Rosenfield and Redeker.

Nay: None.

Absent: Louden, Wallace, Quarton and Wolf.

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IOWA BRAILLE AND SIGHT SAVING SCHOOL

The following business relating to the Iowa Braille and Sight Saving School was transacted on June 28, 1967, with Mr. Molison acting as Temporary Chairman from 1:45 p.m. to 3:00 p.m.:

REGISTER OF PERSONNEL CHANGES. The actions reported in the register of personnel changes at the Iowa Braille and Sight Saving School for the month of May, 1967, were approved and ratified.

ELECTION - SECRETARY-TREASURER, 1967-68. Upon the recommendation of Superintendent Hansen, M. D. Berry was re-elected Secretary-Treasurer of the Iowa Braille and Sight Saving School for the year that will begin July 1, 1967, with the understanding that reports to the Board will be made through the Superintendent of the Iowa Braille and Sight Saving School.

REGISTER OF CAPITAL IMPROVEMENT BUSINESS TRANSACTIONS. Executive Secretary Dancer reported that the register of capital improvement business transactions at the Iowa Braille and Sight Saving School, for the period June 1, 1967 to June 30, 1967, had been filed with him; that it appeared to be in order; and that the awarding of contracts had been recommended as follows:

Central Steam Heating System - New Boiler, 62nd G. A.

Contract awarded to The Gibson Hart Company
Kansas City, Missouri, on the basis of that
firm's low base bid of \$61,000.00 less Alternate
1 (removal of 200 KW turbine generator) \$1,500.00,
for a net lump sum contract of \$59,500.00.

President Redeker stated that if there were no objections the actions reported in the register of capital improvement business transactions, Iowa Braille and Sight Saving School, for the period June 1, 1967 to June 30, 1967,

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Iowa Braille and Sight Saving School

would be approved and ratified and the contract awarded as recommended. There were no objections.

July 1, 1967

President Redeker reported that the following actions regarding the Iowa Braille and Sight Saving School were taken in Executive Session on July 1, 1967:

BUDGET, 1967-68. Mrs. Rosenfield moved that the proposed budget for salaries, support, maintenance, equipment, miscellaneous purposes and repairs, replacements and alterations for the Iowa Braille and Sight Saving School in the amount of \$641,265 be approved for the year ending June 30, 1968, and that a salary increase to \$11,000 for Superintendent Hansen be included within that budget.

The motion was seconded by Mr. Richards and, on roll call, the vote was as follows:

Aye: Loss, Perrin, Richards, Rosenfield and Redeker.

Nay: None.

Absent: Louden, Wallace, Quarton and Wolf.

The foregoing actions taken in Executive Session were approved and ratified as follows:

Aye: Loss, Perrin, Richards, Rosenfield and Redeker.

Nay: None.

Absent: Louden, Wallace, Quarton and Wolf.

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Iowa Braille and Sight Saving School

APPLICATION - FEDERAL FUNDS, TITLE I. Mrs. Rosenfield moved that application be made through Federal Title I Funds to secure a Spanish teacher for the 1967-68 school year. The motion was seconded by Mr. Richards and, on roll call, the vote was as follows:

Aye: Loss, Perrin, Richards, Rosenfield, and Redeker.

Nay: None.

Absent: Louden, Wallace, Quarton and Wolf

The foregoing actions taken in Executive Session were approved and ratified as follows:

Aye: Loss, Perrin, Richards, Rosenfield and Redeker

Nay: None.

Absent: Louden, Wallace, Quarton and Wolf.

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STATE UNIVERSITY OF IOWA

The following business relating to the State University of Iowa was transacted on June 28, 1967, under the chairmanship of President Redeker:

RESIGNATION. Upon the recommendation of President Bowen, the following resignation was accepted:

William K. Hamilton, Professor and Chairman, Department of Anesthesia, College of Medicine; effective June 30, 1967, to accept a position at the San Francisco Medical Center, University of California.

APPOINTMENTS. Upon the recommendation of President Bowen, the following appointments were made:

Oscar Fernandez, Professor (indefinite) and Chairman, Department of Spanish-Portuguese, College of Liberal Arts; effective September, 1967, at a salary of \$22,000 plus insurance programs, on a nine-months basis, salary to be paid from Account A288.

Norman Luxenburg, Associate Professor and Chairman (1 year), Department of Russian, College of Liberal Arts; effective September, 1967, at a salary of \$14,000 plus insurance programs on a nine-months basis, salary to be paid from Account A184.

CHANGES IN APPOINTMENT AND/OR SALARY. Upon the recommendation of President Bowen the following changes in appointment and/or salary were made:

Melvin L. Betterley, Professor and Head, Department of Engineering Drawing, College of Engineering; appointment to be changed to Professor and Head and Assistant Dean, effective July 1, 1967, with salary as shown in 1967-68 budget, plus insurance programs.

Frederick C. Blodi, Professor, Department of Ophthalmology, College of Medicine; appointment to be changed to Professor and Head, effective July 1, 1967, with salary as shown in 1967-68 budget, plus insurance programs.

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John C. Gerber, Professor and Head, Department of English, College of Liberal Arts; appointment to be changed to Professor and Head and Director of the School of Letters, effective with the academic year, 1967-68.

Merritt C. Ludwig, Director, Planning and Development; appointment to be changed to Vice President, Planning and Development; effective July 1, 1967, with salary as shown in 1967-68 budget, plus insurance programs.

Donald H. Madsen, Professor, Department of Mechanical Engineering, College of Engineering; appointment to be changed to Professor and Associate Dean, effective July 1, 1967, with salary as shown in 1967-68 budget, plus insurance programs.

Robert H. Oehmke, Professor and Acting Chairman, Department of Mathematics, College of Liberal Arts; appointment to be changed to Professor and Chairman for a three-year term effective July 1, 1967.

RE-ESTABLISHMENT OF SCHOOL OF LETTERS. President Bowen recommended, effective with the academic year 1967-68, the re-establishment of the School of Letters which existed in the early 1940's and which was discontinued with the resignation of the Director in 1945. The major purposes of the School, being established as a division of the College of Liberal Arts, would be as follows:

1. To achieve a greater degree of coordination in the offering of courses in the language and literature fields.
2. To provide a "home" for such interdepartmental programs as American Civilization, Comparative Literature, European Literature and Thought, Linguistics.
3. To exchange information on proposed new appointments to the end that better coordinated interdepartmental curricula can be achieved.
4. To provide a medium for the exchange of ideas and information which would further the interests of the language and literature departments, enhance their welfare, and intensify and enrich their activities. The organization should facilitate the exploration of new ways of cooperation among the departments. An example might be joint appointments, or even the appointment of a faculty member to the School of Letters without departmental affiliation. (Any such steps would, of course, be taken after careful deliberation and consultation with the staffs of the several departments.)

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5. To work cooperatively with other colleges and universities in the state on problems pertaining to language and literature instruction.

The departments, areas of instruction and related activities which would be included in the School are as follows:

Departments: English, Classics, French and Italian, Spanish and Portuguese, German, Chinese and Oriental Studies, Russian

Programs: American Civilization, Comparative Literature, Creative Writing, European Literature and Thought, Linguistics, Translation

Centers: Center for Modern Letters, Center for Textual Study, International Writing Center, Research Center

Windhover Press

Language Laboratory

The School would be headed by a Director whose principal function would be to promote the cooperation and coordination outlined above. For budget purposes and in the appointment, reappointment and promotion of staff members the individual departments would continue to report directly to the Office of the Dean, College of Liberal Arts.

President Redeker stated that if there were no objections the recommendation of President Bowen to re-establish the School of Letters would be approved. There were no objections.

ELECTION - SECRETARY, 1967-68. Upon the recommendation of President Bowen, Leonard Brcka was re-elected Secretary of the State University of Iowa for the year that will begin July 1, 1967, with the understanding that reports to the Board will be made through the President of the State University of Iowa.

ELECTION - TREASURER, 1967-68. Upon the recommendation of President Bowen, Ray B. Mossman was re-elected Treasurer of the State University of Iowa for the year that will begin July 1, 1967, with the understanding that reports to the Board will be made through the President of the State University of Iowa.

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REGISTER OF CAPITAL IMPROVEMENT BUSINESS TRANSACTIONS. Executive Secretary Dancer reported that the register of capital improvement business transactions, State University of Iowa, for the period May 4, 1967 through June 21, 1967, had been filed with him and that it appeared to be in order.

President Redeker stated that if there were no objections the actions reported in the register of capital improvement business transactions for the period May 4, 1967 through June 21, 1967, would be approved and ratified. There were no objections.

PARKING FEES, FINES AND REGULATIONS - REVISIONS FOR 1967-68. Upon the recommendation of President Bowen, the following proposed revisions in parking fees, fines and motor vehicle regulations for 1967-68 were approved:

FEES

	<u>Present</u>	<u>Proposed</u>
Faculty-staff - calendar year	\$ 40.00	\$ 60.00
- academic year	30.00	45.00
- summer only	10.00	15.00
- pooled permits - calendar year	45.00	65.00
- academic year		50.00
- summer only		17.50
--two-wheeled motor vehicles - academic year		10.00
- summer only		3.00
Students - registration fee	3.00	0
- calendar year	40.00	
- academic year		45.00
- summer only		10.00
- pooled permits - calendar year	45.00	
- academic year		50.00
- summer only		12.50
- storage lots - academic year		25.00
- summer only		5.00
- two-wheeled motor vehicles - academic year		10.00
- summer only		3.00

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Memorial Union Parking Ramp and other meters 10¢/hr. 10¢/hr.

FINES

Faculty-staff-students

Overtime parking - each violation	\$ 1.00	\$ 1.00
- 1st violation	1.00	1.00
- 2nd violation	4.00	4.00
- 3rd & subsequent violations	8.00	8.00

Students only - failure to display registration sticker - each violation	10.00	25.00
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MOTOR VEHICLE REGULATIONS

- 1) Restrictions now applicable to the use of automobiles by freshman students will be extended to the sophomore class. This restriction prohibits parking on the University campus between the hours of 7:30 a.m. and 5:30 p.m. Monday through Friday, except in the proposed Commuter storage lot.
- 2) Two-wheeled motor vehicles owned or operated by students must be registered as they were this year. In order to park on the campus any such vehicle either owned or operated by students or staff, must have a reserved parking permit displayed. These vehicles would be prohibited from parking on any University property, including parking meters, except that specifically designated for them.
- 3) The present open storage areas would under the proposed regulations become reserved storage lots. At present, these would be restricted to students only and priority would be given to dormitory residents because of their location.
- 4) Under the proposed regulations, any student receiving six parking violations in one calendar year (excluding meter violations) would have his car operating privilege on the campus revoked. Appeal procedures are, of course, included. If a revocation order is disobeyed, a recommendation to cancel the student's registration would be sent to the Student Conduct Committee.

TENANT PROPERTY RENTAL RATES, 1967-68. Mr. Wolf moved that the following tenant property monthly rental rates for 1967-68 be approved, with the

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understanding that future rate schedules will include the names of the
rentors residing in Iowa City residences:

IOWA CITY RESIDENCES

421 South Capitol Street	\$ 85.00
103 Halley Street	90.00
111 Halley Street	80.00
11 West Court Street	100.00
29 West Court Street	100.00
503 South Madison Street	100.00
219 Riverview Street	100.00
219 $\frac{1}{2}$ Riverview Street	100.00
107 East Park Road	145.00
452 North Riverside Drive	145.00
446 North Riverside Drive	120.00
300 Myrtle Avenue	145.00
201 East Park Road	100.00
221 East Park Road	70.00
125 Halley Street	135.00
135 Halley Street	130.00
309 Melrose Avenue	125.00
109 Grand Avenue Court	150.00
120 Grand Avenue Court	150.00
121 Grand Avenue Court	150.00
122 Grand Avenue Court	150.00
126 Grand Avenue Court	150.00
130 Grand Avenue Court	160.00
141 Grand Avenue Court	155.00
19 East Park Road	140.00
111 East Park Road	160.00
209 East Park Road	150.00
130 Grove Street	145.00
113 Varsity Heights	150.00
121 Melrose Avenue	175.00
221 Melrose Avenue	170.00
223 Melrose Avenue	160.00
303 Melrose Avenue	150.00
322 Melrose Avenue	160.00
401 Melrose Avenue	100.00
409 $\frac{1}{2}$ Melrose Avenue	90.00

IOWA CITY COMMERCIAL (leases assigned to University with purchase of property)

603 South Madison Street	541.66
611 South Madison Street	20.00

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IOWA CITY APARTMENTS AND DUPLEXES

<u>No.</u>		
12	Caywood Apartments	
	One bedroom furnished without garage	\$100.00
	" " " with garage	105.00

IOWA CITY APARTMENTS AND DUPLEXES (continued)

<u>No.</u>		
10	Woolf Avenue Court	
	Two bedroom duplexes with garages	135.00
	415 South Capitol Street	
1	Apartment #1	50.00
1	" #2	60.00
1	" #3	85.00
1	" #4	90.00
1	" #5	70.00
1	" #6	50.00
	423 South Capitol Street	
1	Apartment #1	65.00
1	" #2	60.00
1	24 West Harrison Street	100.00
1	24½ West Harrison Street	100.00

OAKDALE RESIDENCES AND DUPLEXES

<u>No.</u>		
1	Five bedroom house with garage	225.00
1	Four bedroom duplex apartment	160.00
2	Three bedroom house	140.00
6	Two bedroom duplex with garage	160.00
2	Two bedroom house	130.00

OAKDALE APARTMENTS AND ROOMS

<u>No.</u>		
28	One bedroom apartment	100.00
120	Private rooms - single room	35.00
	- double room	42.50

The motion was seconded by Mr. Quarton and, on roll call, the vote was as follows:

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Aye: Loss, Louden, Molison, Perrin, Quarton, Richards, Rosenfield,
Wolf and Redeker.

Nay: None.

The chairman declared the motion passed.

LEASE OF PROPERTY - G.S.T. CORPORATION, President Bowen recommended approval of a proposal to lease a warehouse type building located in Coralville, Iowa, from the G.S.T. Corporation, in order to relocate activities now operating in obsolete and inadequate facilities, most of which must be removed to make room for planned new facilities. These activities and their present locations are as follows:

- 1) Publications and Printing Service - Close Hall and adjacent old structures at corner of Iowa Avenue and Dubuque Streets.
- 2) Photographic Service - old store building and barracks at 7 E. Market Street.
- 3) Graphic Arts - 7th floor of east wing of East Hall.
- 4) Hospital Ambulance Maintenance Service - old structures north of General Stores building (or other suitable activity).

The lease provides for a rental of \$35,000 per year, plus taxes and insurance estimated at \$3,750 annually. This is an annual cost of approximately \$1.00 per square foot of building. It is proposed that this cost be paid from the General Endowment Fund. The lease contains a purchase option.

Remodeling costs are estimated at \$155,000 (approximately \$4.30/sq. ft.) and moving costs are estimated at \$30,000. It is proposed that these costs be paid from the General Endowment Fund, after approval of the project and budget by the Board of Regents.

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Annual operating and maintenance costs are estimated at \$17,000 more than the space now occupied by the activities to be relocated, exclusive of \$3,750 for taxes and insurance.

Mr. Quarton moved that approval be given to enter into the proposed lease with the G.S.T. Corporation, subject to approval of the Executive Council of Iowa, the availability of funds and specific report to the Board on how the transaction is to be handled.

The motion was seconded by Mrs. Rosenfield.

Mr. Quarton requested that consent be granted to withdraw his motion; and it was granted unanimously with agreement that changes be made in the lease and that further consideration of the proposal be taken up later in the meeting. (See State University of Iowa, July 1 section these minutes.)

June 29, 1967

The following business pertaining to the State University of Iowa was transacted on June 29, 1967:

REGISTER OF PERSONNEL CHANGES. The actions reported in the Register of Personnel Changes at the State University of Iowa for the month of May, 1967, were approved and ratified.

ART BUILDING ADDITION WITHOUT EQUIPMENT, 60th G.A. - AAA MECHANICAL CONTRACTORS, INC. - ASSIGNMENT OF CONTRACT. Executive Secretary Dancer reported that he had received a letter dated May 17, 1967, from the law offices of Messer & Cahill, Iowa City, Iowa, enclosing an assignment to the Hills Bank and Trust Company, Hills, Iowa, of the proceeds of the Board's

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contract with AAA Mechanical Contractors, Inc., Iowa City, Iowa, dated May 8, 1967.

Executive Secretary Dancer also reported that the Merchants Mutual Bonding Company, Des Moines, Iowa, who furnished the performance bond for AAA Mechanical Contractors, Inc., had approved the assignment of proceeds up to \$60,000.00 of the contract sum of \$231,735.00. (See page 295, Board minutes of December 7-9, 1966.)

Mr. Wolf moved that the above Assignment of Contract be approved. The motion was seconded by Mr. Perrin and passed.

Mr. Wolf also moved that a standard form of Assignment of Contract be prepared by the Central Office with the help of A.O. Leff and the Attorney General, and used in all cases; and that the Board Central Office handle any proceeding of this type in future.

The motion was seconded by Mr. Loss and passed.

HARRISON STREET PARKING LOT. President Bowen reported that over the past year, land has been acquired west of the Court House for the proposed low-cost dormitory, Harrison Hall, but that under present circumstances, the Harrison Hall project is being deferred and the University now proposes to temporarily convert this land area to a parking lot pending use of the land as a building site.

On motion by Mr. Perrin, seconded by Mr. Molison and passed, the proposed Harrison Street Parking Lot project, the preliminary plans and the following project description and budget were approved as follows, and the

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Physical Plant Department was designated as architect and inspection supervisor for the project:

Project description

The site will ultimately be developed for a capacity of 280 cars. Roadstone will be used to a depth of approximately 8 inches at existing sidewalk grade. Access to the lot will be from Harrison and Prentiss Streets through presently existing alley. Parking permits will be sold in the lot and will be available to faculty, staff, and students at a rate of \$30.00 per year. It is estimated that investment in the lot will be returned in about three years.

Source of funds

Parking Revenue \$20,000

Estimated expenditures

Planning and supervision	\$ 500	
Concrete: Precast curb		
430 at \$8.00 each	3,440	
Approaches		
135 sq. yd. at \$6.50	877	
Excavation, filling, grading:		
Excavation & grading	5,000	
Tree removal	1,200	
Roadstone - 2500 tons at \$2.25	5,625	
Labor	1,800	
Contingencies	1,558	\$20,000

QUADRANGLE ADDITION LANDSCAPING. Vice President Jolliffe reported that at 1:30 p.m., June 26, 1967, a public hearing in regard to the plans and specifications and cost estimates for Quadrangle Addition Landscaping was held in the Physical Plant Office, State University of Iowa, Iowa City, Iowa; that present were Duane Nollsch, Director of Physical Plant, and his office staff, State University of Iowa; that no objectors appeared and no objections were filed; and that at 2:00 p.m., June 26, 1967, bids for the project were received and opened in the Senate Chamber, Old Capital, State

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University of Iowa, Iowa City, Iowa, in the presence of Duane Nollisch, Director of Physical Plant; Don J. Sinek, Superintendent Operations - Physical Plant; Business Manager Ray Mossman; and Vice President Jolliffe - all of the State University of Iowa. (See page 442, Board minutes of March 9-10, 1967.)

Copies of the tabulation of the bids received were distributed to Board members.

On motion by Mr. Louden, seconded by Mr. Loss and passed, the contract for Quadrangle Addition Landscaping was awarded to Garmer Construction Company, Des Moines, Iowa, on the basis of their low bid of \$77,445 as follows:

Base bid	\$66,380
Alternate 1, add	756
" 3, add	1,415
" 4, add	8,094
" 5, add	<u>800</u>
	\$77,445

HOSPITAL EXPANSION, PHASE I. On motion by Mr. Quarton, seconded by Mr. Molison and passed, authority was granted to institute proceedings for selection of an architect for the preliminary planning of a major addition, Phase I, to the general hospital consisting of a long term capital expansion of medical care facilities including a surgical operating suite, diagnostic radiology section, consolidated outpatient clinics, and new accommodations for about 400 inpatients.

The University's Campus Architectural Committee hopes to select architects for preliminary planning of the project within the next three to four months. Preliminary estimates set the space requirement for this project, to be located immediately south of the existing hospital, at about 466,000 square feet and will cost \$17,550,000, planned to be financed with

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\$12,000,000 issuance of bonds under authority granted under Senate File 532, passed by the 62nd G. A., perhaps \$2,000,000 in State Funds, and the balance from other sources.

June 30, 1967

The following business relating to the State University of Iowa was transacted on June 30, 1967:

RECREATIONAL AND SPORTS FACILITIES (FIELDHOUSE ADDITION AND ALTERATIONS).

The Campus Recreation Committee in 1965 studied the University's serious deficiencies in facilities for recreation and intramural sports. Their recommendations led to a proposal which was presented to the Regents and approved. (See page 583, Board minutes of June 16-17, 1966.) During the past year the multi-purpose building concept in this area has been carefully studied by a campus planning committee with the conclusion that the concept was unsound and uneconomical, proposing in place of the approved plan for Fieldhouse Additions and Alterations, the eventual conversion of the Field House-Armory plus three new facilities - a recreational Sports Building, a recreational swimming pool, and a new arena for public events and intercollegiate athletics. The first stage in the new plan, a recreational Sports Building, is ready for final development.

Tom Porter, of Porter-Brierly Associates, Architects and Engineers, Des Moines, Iowa, presented the following preliminary plans and descriptive specifications and cost estimates for the Sports Building (without major addition to Fieldhouse), written details of which were presented to the Board

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in memo form dated June 30, 1967 and in spiral-bound general specification booklet entitled "Sports Building - State University of Iowa":

Project description. Sports Building will be located Northwest of the Stadium on the West Campus and occupy part of the ground now used for practice football fields. The size of the building was determined by the 1/8 mile running track. The building dimensions would be 186' X 360'. The Ground Floor Level includes the exercise room, storage, and public toilets - Lower Floor Level contains locker rooms and storage - Upper Level contains entrance lobby and observation deck. The exercise room is an open deck space containing the 1/8 mile indoor track and seating for 1,600 persons in folding bleachers. The Upper Level space could have additional seating for 1,000 persons. The deck space will accommodate the running track, space for 10 basketball courts; 6 tennis courts; 18 volleyball courts, baseball, archery, and golf practice. While it is not possible for all of these activities to take place at one time, various combinations will be possible by dropping safety netting between the various activity areas. Following are descriptive specifications:

Structure

Roof System to be laminated wood sections - cross-vault design with 4" exposed wood decking. Reinforced concrete buttresses. Spread footings assumed; bearing value per soil tests.

Exterior Materials

Walls: Face brick

Curtain Wall: Aluminum curtain wall system with deep tint plastic glazing

Sidewalks and Planting Areas: Exposed aggregate concrete

Interior Materials

Interior Face of Exterior Walls: Exposed concrete block - glazed type finish

Partitions: Concrete block with glazed tile wainscot in public areas

Locker Rooms and Toilets: Glazed tile

Floors

Troweled concrete in all areas except Exercise Room and Showers. Exercise Room: Asphalt base with Minnesota Mining "Tartan". Toilets and Showers: Ceramic tile.

Interior Finish

Hollow metal doors and frames. Hardware dull bronze except chrome in Toilets. Baked enamel toilet stalls, Aluminum handrails.

Special Features

Overhead door from exterior to Exercise Room and from exterior to Lower Level Equipment Room. Display board and bulletin board.

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Roofing

Fitch and gravel with white aggregate surfacing.

Plumbing

Copper piping. Valves to isolate separate Show Rooms. Stops on all fixtures. Hot water tanks with steam coils, circulating line with pumps.

Wall Hydrants: Interior and exterior

Fixtures: Water closets, siphon jet, flush valve

Lavatories: Cast iron with wall supports; single temperature except Coaches

Showers: Single temperature except thermostatic valve for Coaches and one shower head each Shower Room

Electric drinking fountains. Cuspidors in Exercise Room.

Heating

Steam supply from East side of Wolf Avenue. Utilities in separate contract.

Fin-tube radiation with dampers in minor areas. Heating ventilating units with tempering coil and thermostat for Exercise Room. Exhaust fans and louvers from Exercise Room.

Electrical

Exercise Room: Quartz-iodine or mercury vapor - 20 foot-candles

Miscellaneous Spaces: Fluorescent lighting - 30 foot-candles

Offices, Equipment Rooms, etc: 40 foot-candles

Telephone Outlets: Conduit for private and public phones

Exit Lights: With battery operated emergency lighting

Exterior Lighting: Entrances and planting area

Source of funds

Athletic Fees	\$1,600,000
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Estimated Expenditures

Construction	\$1,100,000	
Preliminary Planning and Supervision	22,000	
Architects Fee	55,000	
Utility Connections	140,000	
Site Development and Landscaping	123,000	
Equipment	100,000	
Contingency for Equipment and Construction	<u>60,000</u>	
		\$1,600,000

Mrs. Rosenfield moved that the project, the preliminary plans and project description and budget be approved; that Porter-Brierly Associates, Des Moines, Iowa, be selected as architect for developing final plans and specifications; that the University Architect's Office be designated as

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inspection supervisor; and further, that the general concept of recreational planning as proposed by the State University of Iowa be endorsed.

The motion was seconded by Mr. Louden and, on roll call, the vote was as follows:

Aye: Loss, Louden, Molison, Perrin, Quarton, Rosenfield,
Wolf, Redeker.

Nay: Richards.

Absent: None.

The chairman declared the motion passed.

NEWTON ROAD - PROCEEDINGS TO VACATE. At 10:30 a. m., President Redeker announced that the time had arrived to hold a public hearing as provided by Chapter 306 of the Code of Iowa on proposed vacation next spring of a part of Newton Road, and asked if there was anyone present who wished to be heard.

Bob Downer appeared, representing Mr. and Mrs. Eugene Larew, 207 Black Springs Circle, Iowa City, Iowa; and Robert Henely, District Engineer, State Highway Commission, also appeared. Both men appeared in objection to the proposed vacation of Newton Road, citing among other things alternate routes for routing of traffic. Mr. Henely read a letter dated June 27, 1967, addressed to the State Board of Regents from the Iowa State Highway Commission. Mr. Downer presented high traffic count figures taken in 1964 and 1966 on roads in the immediate area of Newton Road.

The Secretary read a letter dated June 15, 1967, from Frank R. Smiley, City Manager, Iowa City, Iowa, stating in part that the Iowa City City Council would not have a representative at the Hearing and wished to make it known that the Council would neither support nor oppose the proposed vacation of Newton Road.

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Merritt C. Ludwig, Director of Planning and Development, State University of Iowa, stated that the diversion of Newton Road is necessary in order to provide a proper site for the new Basic Science Building, and is an interim arrangement looking toward the eventual closing of the road between Riverside Drive and Woolf Avenue when currently planned expansion of the health sciences campus is completed. Mr. Ludwig stated further - "we are conscious that immediate and longer range plans for Newton Road will prove inconvenient to some motorists, and we have worked closely with city officials to find satisfactory routes. The detour now planned was selected upon advice of the city's traffic consultant. Any detour is less convenient than a direct route, but a means of passing through the center has been kept open at least for a few years. When the diversion occurs we expect drivers' habits to change as they find other approaches to the center more convenient even if they must travel a bit farther."

A. O. Leff, Legal Counsel, State University of Iowa, introduced and read the following Final Order document:

WHEREAS, at its regular meeting on April 14, 1967, the Iowa State Board of Regents duly adopted a resolution authorizing proceedings to vacate a part of Newton Road in Iowa City, Iowa under the provisions of Chapter 306 of the Code of Iowa.

AND WHEREAS, hearing on said proposition was set for 10:00 o'clock A. M. on this 30th day of June 1967 in the Board Room of the Old Capitol Building in Iowa City, Iowa, and notice thereof was duly published in the Iowa City Press Citizen, a newspaper of general circulation in Johnson County, Iowa, where said road is located, twenty days prior to the date of this hearing, and notice thereof was also given by registered mail to the Iowa State Highway Commission and the Board of Supervisors of Johnson County, Iowa, the City of Iowa City, Iowa, Northwestern Bell Telephone Company and Iowa-Illinois Gas and Electric Company, the United States of America and Veterans Hospital and Veterans Administration, all as required by Section 306.6 and 306.7 of the Code of Iowa, proof of which notices are now on file herewith.

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AND WHEREAS, at this meeting of the Iowa State Board of Regents at 10:00 A. M. in the Board Room of the Old Capitol Building in Iowa City, Iowa, said matter came on for hearing and there being no objections or claims for damages filed in writing, and there being no appearance or objection by any board, commission or person objecting to said proposed vacation of part of Newton Road, except oral objections by Eugene Larew presented by his attorney Robert Downer, and by the Iowa State Highway Commission presented by Robert C. Henely of its Engineering staff, and a written letter from him placed on file, and said matter proceeded to hearing and the same was fully considered.

NOW THEREFORE, Be It Hereby Ordered by the Iowa State Board of Regents that Newton Road as now located between the west line of Riverside Drive and the east line of Woolf Avenue in Iowa City, Johnson County, be and the same is hereby vacated as a public street or road and all rights of the public for the use thereof are hereby permanently terminated and extinguished; said tract shall be retained and reserved by the State of Iowa for the use and benefit of the State University of Iowa as a part of its campus. Said vacation is, however, subject to the following:

1. There is retained and reserved to the United States of America for its use for the Veterans Administration Hospital at Iowa City, Iowa, a right of way for access to its parking lot and hospital premises from the intersection of Newton Road and Woolf Avenue as the same now exists on Newton Road extending east from the east line of Woolf Avenue to the southeast corner of the Veterans Administration Hospital grounds, said tract so reserved to be used by the Veterans Administration personnel, patients, guests and visitors as permitted by its regulations. It is also to be used by University of Iowa personnel, hospital patients, guests and visitors as permitted by University regulations; same to be maintained by the State University of Iowa equal to its present condition.

2. There is also reserved to Northwestern Bell Telephone Company and the City of Iowa City any and all easements now lawfully existing for their public utility facilities now located in that part of Newton Road hereby vacated, this reservation being only to preserve their existing rights but not hereby granting any further or greater rights than said City and Company now have.

A copy of this order shall be filed with the County Auditor of Johnson County, Iowa and with the Iowa State Highway Commission as provided in Section 306.10 of the Code of Iowa.

It was moved by board member Loudon and seconded by board member Loss that the above order be duly adopted and entered as the final order of the Iowa State Board of Regents on said proposition. The motion was put to a vote and carried by a vote of 9 in favor and 0 against the same.

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STATE SANATORIUM SEWAGE TREATMENT FACILITY IMPROVEMENTS, 61st G.A.

Vice President Jolliffe reported that at 1:30 p.m., June 20, 1967, a public hearing in regard to the plans and specifications and cost estimates for State Sanatorium Sewage Treatment Facility Improvements, 61st G.A. was held in the Physical Plant office, State University of Iowa, Iowa City, Iowa; that present were Duane Nollsch, Director Physical Plant; Henry Barbatti, Assistant Director, Engineering Service; Ray Mossman, Business Manager; and E. T. Jolliffe, Vice President Business and Finance - all of State University of Iowa; Jim Kimm and Arthur Burr of Kimm & Veenstra, West Des Moines, Iowa. (See page 447, Board minutes of March 9-10, 1967.) (Note: The bid of Bi-States Construction Company was delivered to Old Capitol prior to 1:30 p.m. The Bi-States representative called the Physical Plant office and was told the bid should have been delivered to the Physical Plant office. It was delivered to the Physical Plant office at 1:32 p.m. - 2 minutes after the deadline. Mr. William E. Berg of the Gjellefeld Constructors, Inc. verbally protested the opening of Bi-States bid.)

Mr. Wolf moved that the bid of Bi-States Construction Company be considered, and the contract for this joint participation project with the Board of Control be awarded to Bi-States Construction Company, Omaha, Nebraska, on the basis of their low base bid of \$102,013; that the following revised project budget be approved; and that such approval be granted subject to the availability of Capital appropriations to the Board of Control by the 62nd G.A. - (the definitive cost participation agreement with the Board of Control will be presented for Board approval at the August 10-11 meeting):

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Source of funds

Capital appropriation, 61st G.A.	\$ 4,000
Board of Control Capital appropriation, 62nd G.A.	114,400
	<u>\$118,400</u>

Estimated expenditures

Planning and supervision	\$ 2,000
Engineer's fees	7,870
Construction	102,013
Contingencies	7,000
Less estimated sales tax refunds	<u>- 483</u>
	\$118,400

The motion was seconded by Mr. Richards and passed.

July 1, 1967

The following business relating to the State University of Iowa was transacted on July 1, 1967:

CHANGES IN MEDICAL COMPENSATION PLAN. President Bowen recommended the following proposed changes to the document "Medical Service Plan" in regard to the Medical Compensation Plan at the State University of Iowa:

Replace Section I, Item 1 with the following:

1. Members of the professorial staff (assistant professor, associate professor, professor, professor and head or chairman) rendering professional services may increase their basic salaries as hereinafter provided. The following regulations concerning commutation fractions will be observed:

Those participating according to the contract in the implementation agreement of the Plan may receive a commutation fraction of not more than 150% of their base salary. The base salary and commutation fraction will be established by the Dean of the College of Medicine in consultation with the Department Head or Chairman.

In each of the professional ranks above, the salary of a staff physician will be no lower than the mean of the last two years of his or her total University of Iowa salary, excluding extraordinary circumstances which would be fully discussed with the Compensation Committee by the Dean of the College of Medicine. The Dean will review annually with the Compensation Committee the use of private practice earnings for the support of salaries.

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Replace Item 3 of Section I, page two of the 1963 revision of the Document with the following:

3. Fees are to be credited to the department concerned for meeting clinical physicians' salaries (commutation fraction), scientific programs (including necessary salaries), additional departmental equipment, etc. Ten per cent of the fees from patients in excess of these requirements shall be transferred to the College of Medicine Faculty Salary Fund to be effective July 1, 1967, and the balance shall be deposited in a Departmental Trust Fund to be used for departmental requirements and for voluntary designations of amounts to be transferred to the "College of Medicine Trust Fund," successor to the "Central Scientific Fund," as of July 1, 1955, provided that the retention at the end of the fiscal year of any unexpended Departmental Trust Fund balance shall be made only upon the request of the department and with the approval both of the Compensation Committee and the Dean of the College of Medicine.

College of Medicine Faculty Salary Fund: A budget for this fund will be prepared by the Dean with the advice of the Compensation Committee, and the only expenditures from this fund will be for the support of faculty salaries in the College of Medicine. Additional sums of money may be transferred from a Departmental Trust Fund to this fund when agreed upon by the Department Head, the Dean, and the Compensation Committee.

On motion by Mrs. Rosenfield, seconded by Mr. Perrin and passed, the foregoing changes in the Medical Compensation Plan at the State University of Iowa were approved.

EQUIPMENT AND MOVING EXPENSE FOR 60TH AND 61ST G.A. BUILDINGS - 62ND G.A. - SPEECH AND HEARING CENTER. On motion by Mr. Perrin, seconded by Mr. Loss and passed, the following project description and preliminary budget for Equipment and Moving Expense for 60th and 61st G.A. Buildings - 62nd G.A. - Speech and Hearing Center were approved:

Source of funds:	62nd G.A. Capital Appropriation	\$340,000
	U. S. Public Health Service Grants (Nat'l Institutes of Health & Hill-Burton)	154,000
		<hr/>
		\$494,000

*Underlining represents revision or addition.

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Project Description and Preliminary Budget

A. Furniture

Classroom, library, seminar, and conference rooms	\$ 19,900
Includes classroom chairs, tables, benches	
Clinic rooms	12,600
Includes chairs, tables, desks, benches, storage shelves	
Offices	36,500
Includes chairs, tables, desks, book shelves, file cabinets	
Laboratories and shops	22,000
Includes benches, tables, chairs, storage cabinets	
Sub-total	(91,000)

B. Equipment

Basic fixed equipment	158,500
Includes prefabricated, sound proof rooms, anechoic chamber	
Office	4,800
Includes typewriters, adding machine, microfilm reader	
Clinic	14,700
Includes tape recorders, audiometers	
Teaching and Research	206,500
Includes audio-visual, digital data acquisition and processing, analog recorders, special laboratory equipment	
Ancillary building	2,000
Includes window coverings, fire extinguishers, drinking fountains	
Shop	13,500
Includes milling machine, small tools, test equipment	

C. Moving expense and contingencies 3,000

Sub-total (403,000)

Grand total \$494,000

EQUIPMENT AND MOVING EXPENSE FOR 60TH AND 61ST G.A. BUILDINGS - 62ND G.A. -
MUSIC BUILDING. On motion by Mr. Loss, seconded by Mrs. Rosenfield and
passed, the following project description and preliminary budget for
Equipment and Moving Expense for 60th and 61st G.A. Buildings - 62nd G.A. -

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Music Building were approved:

Project description. Proposed to purchase soon a pipe organ for the Music Building because of long time required for delivery. Instrument is a three-manual, fifty-one stop, mechanical action organ to be housed in the recital hall of the new Music Building, proposed to be purchased from Casavant Freres Limitee of St. Hyacinthe, Quebec, Canada. Closest competitors presently manufacturing large organs of this type are some European firms. Construction time estimated to be approximately two years.

Source of funds

62nd G.A. Capital appropriation	\$130,000
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UTILITIES - 62ND G.A. On motion by Mr. Richards, seconded by Mr. Perrin and passed, approval was given to the project, Utilities - 62nd G.A.; the following project description, preliminary plans and budget; selection of Physical Plant Department as engineer for campus lighting, relocation of campus feeders, replacement of compressed air lines and air pollution control equipment; and selection of Stanley Consultants, Inc., Muscatine, Iowa, as inspection supervisor for boiler and for distribution systems related to Burlington Street bridge crossing, and selection of Physical Plant Department as inspection supervisor for remainder of work:

Project description. The proposed utilities expansion projects in this budget are in conformance with the basic recommendations made in the various Sargent & Lundy engineering reports except for deferment of additional turbo-generator:

Power Plant - 150,000 lb/hr gas-oil burner	\$ 711,000
Air compressors	20,000
Air pollution control equipment, rerouting the plant sanitary sewer effluent and providing additional storage space for spare parts requirements	166,000
Steam Distribution - Low and high pressure lines	560,000
Electric Distribution - Two 13,200 volt electric feeders	610,000
Water Distribution - Additional water mains	99,000

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Miscellaneous Improvements	\$ 278,000
General Contingencies - additional	<u>26,000</u>
	\$2,470,000
<u>Source of funds</u>	
62nd G. A. Capital Appropriation	\$2,470,000
<u>Estimated expenditures (summarized from description)</u>	
Planning and supervision	\$ 100,000
Engineering	137,000
Construction	2,065,000
Contingencies	<u>168,000</u>
	\$2,470,000

Included in Mr. Richards' motion which passed, was approval of the proposed amendment to contract dated September 9, 1966, with Stanley Consultants, Inc., Muscatine, Iowa (formerly Stanley Engineering Company), which amendment covers completion of final plans and specifications on Utilities - 62nd G.A., assistance in bidding and contract award procedures, general assistance during construction, and final inspections, at hourly rate costs including overhead and profit with an increase in the maximum fee to \$137,000. This total maximum fee represents approximately 6.5% of the estimated construction costs. (The contract dated September 9, 1966, before amended as above, covered preliminary planning for 62nd G.A. utilities projects with the fee based on hourly rate costs, including overhead and profit, plus direct out-of-the pocket expense such as travel, etc. with a maximum fee of \$79,000.)

MISCELLANEOUS PROJECTS - 62nd G.A. - PROJECT A, ENGINEERING BUILDING RENOVATION - PHASE III. On motion by Mr. Loss, seconded by Mr. Richards and passed, the project, Miscellaneous Projects - 62nd G. A. - Project A,

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Engineering Building Renovation - Phase III, the preliminary plans and budget were approved, and the selection of the University Architect's Office as architect and inspection supervisor:

Project Description The project consists of remodeling work in the basement and on the first floor of the Engineering Building, and the construction of a small two-story addition to the south of this area between the Engineering Building and the Radio Building. The space will be developed as the new library, reading room, and stack area of the College of Engineering. Work will include new floor slabs in unfinished basement, new stairs between floors, new corridor around the library, new lighting, plaster walls and air conditioning of the entire library space and faculty offices.

Source of funds

61st G.A. Capital Appropriation	\$ 14,500.00
62nd G.A. Capital Appropriation	192,000.00
	<u>\$ 206,500.00</u>

Estimated expenditures

Architectural Planning and Supervision	\$ 10,500.00
Construction	178,500.00
Contingencies	10,000.00
Utilities	7,500.00
	<u>\$ 206,500.00</u>

LEASE OF PROPERTY - THE G.S.T. CORPORATION. Discussion was resumed on the lease of property from the G.S.T. Corporation. (See State University of Iowa, June 29 section these minutes.) Vice President Jolliffe submitted a revised draft of the lease with the G.S.T. Corporation and recommended its approval.

(Copy of lease will be shown in August Board minutes.)

Mrs. Rosenfield moved that the lease as redrafted be approved, subject to approval by the Executive Council of Iowa. The motion was seconded by Mr. Loss and, on roll call, the vote was as follows:

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Aye: Loss, Rosenfield, Redeker

Nay: Perrin, Richards.

Absent: Louden, Wallace, Quarton, Wolf.

The chairman declared the motion passed and the lease approved.

EMPLOYEE BENEFIT IMPROVEMENTS. On motion by Mrs. Rosenfield, seconded by Mr. Loss and passed, the following proposed improvements in group permanent disability insurance and group life insurance for State University of Iowa employees were approved:

Group Permanent Disability Insurance

The present basic coverage, beginning on the 121st day of disability, provides for three monthly payments at 75% of "monthly compensation" and monthly payments of 60% of "monthly compensation" thereafter with "monthly compensation" limited to \$1,250 (\$15,000 annual salary). Graduated percentages of this basic coverage are applied during the first five years of employment.

It is proposed to increase the limitation of \$1,250 "monthly compensation" (\$15,000 annual salary) to \$2,500 "monthly compensation" (\$30,000 annual salary) and apply the above percentages to total salary up to the new maximum. The annual increase in cost for the University portion of the premium (2/3) is \$21,000 of which \$15,000 is for the General Educational Fund and \$6,000 is for the various other funds. Provisions have been made in the 1967-68 budget to cover these additional costs. Employees with annual salaries in excess of \$15,000 will pay their share of the premium (1/3) for the increased coverage.

Group Life Insurance

The present basic coverage provides for life insurance benefits equaling approximately 1.5 times annual salary. Beginning at age 50, coverage decreases at the rate of approximately 2 percent per year until it terminates at retirement.

It is proposed to increase the coverage by 33 1/3 percent and decrease the premium rate charged to employees by 25 percent, thereby providing the increased coverage at no increase in total cost to employees. The increased cost of the additional coverage will be paid by the University, and will result in the net cost being shared approximately one half by employees and one half by the University. The annual increase in cost for the University is estimated at \$102,000, of which \$45,000

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is for the General Educational Fund and \$57,000 is for the various other funds. Provisions have been made in the 1967-68 budget to cover these additional costs.

Following is a schedule of present and proposed group life insurance coverages by salary level for employees age 49 or under:

<u>Basic Salary</u>	<u>Amount of Insurance</u>	
	<u>Present</u>	<u>Proposed</u>
Less than \$ 3,500.00	\$ 5,400.00	\$ 8,000.00
3,500.00 - 4,499.99	7,200.00	10,000.00
4,500.00 - 5,499.99	9,000.00	12,000.00
5,500.00 - 6,499.99	10,800.00	14,500.00
6,500.00 - 7,499.99	12,600.00	17,000.00
7,500.00 - 8,999.99	14,400.00	19,000.00
9,000.00 - 10,499.99	15,800.00	21,000.00
10,500.00 - 11,999.99	17,200.00	23,000.00
12,000.00 - 13,499.99	18,600.00	25,000.00
13,500.00 - 14,499.99	20,200.00	27,000.00
14,500.00 - 15,499.99	21,700.00	29,000.00
15,500.00 - 16,499.99	23,200.00	31,000.00
16,500.00 - 17,499.99	24,700.00	33,000.00
17,500.00 - 18,499.99	26,200.00	35,000.00
18,500.00 - 19,499.99	27,700.00	37,000.00
19,500.00 - 20,499.99	29,200.00	39,000.00
20,500.00 - 21,499.99	30,700.00	41,000.00
21,500.00 - 22,499.99	32,200.00	43,000.00
22,500.00 - 23,499.99	33,700.00	45,000.00
23,500.00 - 24,499.99	35,200.00	47,000.00
24,500.00 - 25,499.99	36,700.00	49,000.00
25,500.00 - 26,499.99	38,200.00	51,000.00
26,500.00 - 27,499.99	39,700.00	53,000.00
27,500.00 and over	40,000.00	55,000.00

UNIVERSITY HOSPITAL - REVISED RATE SCHEDULE. On motion by Mr. Loss, seconded by Mr. Richards and passed, the University Hospital revised rate schedule dated July 1, 1967 and effective July 1, 1967 was approved and ordered placed on file in the Central Office of the State Board of Regents.

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BUDGET, 1967-68. Mr. Richards moved that the associated budgets of the State University of Iowa for Salaries, Support, Maintenance, Equipment, Miscellaneous Purposes; and Repairs, Replacements and Alterations, for 1967-68 be approved as follows and that a salary increase to \$35,000 for President Bowen be included within this budget:

General Education Fund	\$36,307,260
University Hospitals	16,720,667
Psychopathic Hospital	2,073,157
Bacteriological Laboratory	674,592
Hospital School	1,188,553
State Sanatorium	<u>1,764,170</u>
	\$58,728,399

The motion was seconded by Mrs. Rosenfield and, on roll call, the vote was as follows:

Aye: Loss, Perrin, Richards, Rosenfield and Redeker.

Nay: None.

Absent: Louden, Wallace, Quarton and Wolf.

The chairman declared the motion passed.

TUITION AND FEE INCREASE. (See general section these minutes.)

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STATE COLLEGE OF IOWA *

The following business pertaining to the State College of Iowa was transacted with Mr. Molison acting as Chairman from 1:45 p.m. to 3:00 p.m. on June 28, 1967:

ELECTION - SECRETARY-BUSINESS MANAGER, 1967-68. Upon the recommendation of President Maucker, Philip C. Jennings was re-elected Secretary-Business Manager of the University of Northern Iowa for the year that will begin July 1, 1967, with the understanding that reports to the Board will be made through the President of the University of Northern Iowa.

ELECTION - TREASURER-ASSISTANT BUSINESS MANAGER, 1967-68. Upon the recommendation of President Maucker, James L. Bailey was re-elected Treasurer-Assistant Business Manager of the University of Northern Iowa for the year that will begin July 1, 1967, with the understanding that reports to the Board will be made through the President of the University of Northern Iowa.

STUDENT TEACHING CONTRACTS, 1967-68. Mr. Perrin moved that student teaching contracts with the following schools for the year 1967-68 be approved, and the Executive Secretary of the State Board of Regents be authorized to sign the contracts:

* Senate File 151 was passed by 62nd G.A., changing the name to University of Northern Iowa, effective July 1, 1967.

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Black Hawk County Board of Education	Waterloo
Cedar Falls Public Schools	Cedar Falls
Cedar Rapids Public Schools	Cedar Rapids
Charles City Public Schools	Charles City
Des Moines Independent School District	Des Moines
West Des Moines Community School District	West Des Moines
Fort Dodge Public Schools	Fort Dodge
Marshalltown Public Schools	Marshalltown
Mason City Public Schools	Mason City
Newton Public Schools	Newton
Osage Community School District	Osage
Plainfield Community School District	Plainfield
Iowa Braille and Sight Saving School	Vinton
Waterloo Public Schools	Waterloo

The motion was seconded by Mr. Quarton and passed.

LEASES - TENANT PROPERTY. Mr. Quarton moved that the Business Manager of the University of Northern Iowa be authorized to execute leases for the period July 1, 1967 to June 30, 1968 for tenant properties as follows:

<u>Property</u>	<u>Tenant</u>	<u>Monthly Rental</u>
Rownd Farmhouse	J.J. Schurman	\$ 35.00
2401 College Street	William C. Lang	\$140.00
1228 West 22nd Street	Mrs. Donna Whitis	\$100.00
2425 Hudson Road	Clyde Swanson	\$100.00

The motion was seconded by Mr. Perrin and, on roll call, the vote was as follows:

Aye: Perrin, Richards, Quarton, Molison and Wolf.

Nay: None.

Absent: Loss, Louden, Rosenfield and Redeker.

The Chairman declared the motion passed.

REGISTER OF CAPITAL IMPROVEMENT BUSINESS TRANSACTIONS. (See minutes of August 10-11, 1967 Board meeting for approval of Register dated May 6, 1967 to June 27, 1967)

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ADDITION TO ADMINISTRATION BUILDING, 61st G.A. AND FIRE LOSS. Mr. Perrin moved that the "Source of Funds" section of the revised project budget for Addition to Administration Building, 61st G.A. and Fire Loss be changed to show \$15,373.53 from 1967-68 Repairs, Replacements, and Alterations funds instead of \$20,770.00, and a transfer added from Electric Interconnection with City of Cedar Falls, 60th G.A. in the amount of \$5,396.47. (See page 506, Board minutes of April 13-14, 1967.)

The "Source of Funds" section would then read:

Appropriation for capital improvements, 61st G.A.	\$336,230.00
Executive Council allocation for Central Hall fire loss	331,000.00
1967-68 RR&A funds	15,373.53
Tabulating Service fund	5,000.00
Transfer from Electric Interconnection with City of Cedar Falls	<u>5,396.47</u>
	\$693,000.00

The motion was seconded by Mr. Richards and passed.

MOBILE HOMES HOUSING - SIDEWALKS. Business Manager Jennings requested approval of a project for Mobile Homes Housing - Sidewalks, the preliminary plans prepared by the College Physical Plant Department, and the following project description and project budget:

Project description. Project provides for installation of approximately 23,000 square feet of four inch thick concrete walk to serve the fifty units of Mobile Homes Housing. It includes a six foot wide collector walk running north and south through the area, five foot wide loop walks in each court, and three foot wide entrance walks to each unit.

Source of funds

Dormitory Improvement fund	\$15,000
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Estimated expenditures

Contract work	\$13,000	
Physical Plant work	1,000	
Contingencies	1,000	\$15,000

Mr. Perrin moved that the project, project plans, description and budget for Mobile Homes Housing - Sidewalks budget be approved.

The motion was seconded by Mr. Wolf and passed.

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STAFF OFFICE SPACE - MOVEABLE OFFICE UNITS. On motion by Mr. Perrin, seconded by Mr. Wolf and passed, the following revised project budget for Staff Office Space - Moveable Office Units was approved: (See page 450, Board minutes of March 9-10, 1967.)

<u>Source of funds</u>		
1966-67 RR&A funds		\$23,500
<u>Estimated expenditures</u>		
Five mobile office buildings, approximately 42' x 10'	\$19,998	
Work by Physical Plant Department	<u>3,502</u>	\$23,500

SURFACING OF ADMINISTRATION PARKING LOT. On motion by Mr. Richards, seconded by Mr. Perrin and passed, the following revised project budget for Surfacing Administration Parking Lot was approved:

<u>Source of funds</u>		
Permit parking		\$10,000
1966-67 RR&A funds		<u>29,500</u>
		\$39,500
<u>Estimated expenditures</u>		
Surfacing contract	\$33,096	
Physical Plant Work	5,500	
Contingencies	<u>- 904</u>	\$39,500

STEAM SERVICE TO TOWERS RESIDENCE COMPLEX. On motion by Mr. Quarton, seconded by Mr. Perrin and passed, the following revised project budget for Steam Service to Towers Residence Complex was approved: (See page 507, Board minutes of April 13-14, 1967.)

<u>Source of funds</u>		
Budget for Towers Residence Halls (revised these minutes from \$6,200,000 to \$6,320,000)		\$60,100
<u>Estimated expenditures</u>		
Steam service contract	\$54,800	
Engineering	3,288	
Contingencies	<u>2,012</u>	\$60,100

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RE-ROOFING OF SECTION A - PRICE LABORATORY SCHOOL. On motion by Mr. Loudon, seconded by Mr. Perrin and passed, the following revised project budget for Re-roofing of Section A, Price Laboratory School was approved: (See page 507, Board minutes of April 13-14, 1967.)

Source of funds

1966-67 RR&A funds		\$31,360
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Estimated expenditures

Re-roofing contract	\$29,360	
Physical Plant work	1,000	
Contingencies	<u>1,000</u>	\$31,360

RE-ROOFING OF LAWATHER HALL WOMEN'S RESIDENCE. On motion by Mr. Wolf, seconded by Mr. Loudon and passed, the following revised project budget for Re-roofing of Lawther Hall Women's Residence was approved: (See page 547, Board minutes of May 11-12, 1967.)

Source of funds

Dormitory Improvement fund		\$37,000
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Estimated expenditures

Re-roofing contract	\$34,790	
Physical Plant work	1,000	
Contingencies	<u>1,210</u>	\$37,000

INCREASE IN CONTRACT - SCHENK ENGINEERING COMPANY. Business Manager Jennings recommended approval of a contract dated June 22, 1967, with termination date of June 30, 1968 unless sooner by mutual agreement, between the State Board of Regents and Schenk Engineering Company, Waterloo, Iowa, for services of a general nature and based on the following hourly rate schedule of compensation:

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	<u>New Rate</u>	<u>Old Rate</u>
2-man crew	\$19.00	(\$16.00)
3-man crew	23.00	
Technician-Draftsman	10.00	(8.00)
Engineer	13.00	(10.00)

Mr. Louden moved that the contract dated June 22, 1967 with Schenk Engineering Company be approved with the understanding that these services by Schenk do not go over into a project basis. The motion was seconded by Mr. Perrin and passed.

June 28, 1967

President Redeker having arrived at 3:00 p.m., June 28, 1967; the following business pertaining to the State College of Iowa was transacted under his chairmanship:

CURRICULUM CHANGES. Vice President Christensen reported that Committee on Educational Coordination had reviewed the proposed curriculum changes including new courses of the State College of Iowa with representatives from the State University of Iowa and Iowa State University, and recommended approval of these changes as set out in a document dated June 1, 1967 distributed to Board members from President Maucker.

On motion by Mr. Louden, seconded by Mr. Richards and passed, the proposed curriculum changes were approved.

SUMMER SESSION ENROLLMENTS. (See general section these minutes.)

PARKING REGULATIONS. President Maucker reported that vehicle parking charges had been doubled, effective July 1, 1967, and expressed doubt that even this increase would not produce the income desired. (See page 545, Board minutes of May 11-12, 1967.)

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COMPREHENSIVE EXAMINATION. President Maucker reported that he had received a letter dated May 24, 1967, copies of which were distributed to Board members prior to the meeting, containing a second request from Charles Pinch that, one, he be granted a hearing before the Board to speak against the comprehensive examination; and two, that the Board grant him a degree.

(See page 501, April 13-14, 1967 Board minutes.)

President Maucker reported further that the Faculty Senate had discussed and debated the matter and adopted the following resolution on May 17, 1967:

"Having received the advice and counsel of the instructional departments of the College and having through open discussion sought and received the advice of individual members of both the Faculty and the Administration and after having had a consultative session with Mr. Charles Pinch, the Senate reaffirms the requirement of a comprehensive examination for the Bachelor of Arts degree in the non-teaching programs at the State College of Iowa with the following qualifications:

1. A student who fails the B.A. Comprehensive Examination will be allowed to retake the examination the following semester.
2. In case of a department which offers multiple section examinations a student will be allowed to take only those portions of the examination that he has previously failed. If the student fails any section of the examination more than once he must retake all sections of the examination on his next attempt.
3. There is no limitation as to the number of times a student may take the comprehensive examination. However, the student may attempt the examination only once a semester unless his department head deems it a special hardship case.
4. For purposes of this examination the Summer Session will be considered a semester."

The senate followed this action by voting to establish an ad hoc committee to review the guidelines and procedures used in aiding students to prepare for comprehensive examinations, the committee to report back to the Senate by October, 1967.

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After considerable discussion, Mr. Louden moved that the requested hearing before the Board by Charles Pinch be denied, and that it be agreed that the Board does not wish to engage in a thoroughgoing review of the substantive issues involved in judging the merits of the comprehensive examination requirement.

The motion was seconded by Mr. Richards and, on roll call, the vote was as follows:

Aye: Loss, Louden, Molison, Quarton, Richards, Rosenfield, and Redeker.

Nay: Perrin, Wolf.

The Chairman declared the motion passed.

TOWERS COMPLEX -- DINING-LOUNGE UNIT. Business Manager Jennings reported that at 1:30 p.m., June 15, 1967, a public hearing in regard to the plans and specifications and cost estimates for Towers Complex - Dining-Lounge Unit, was held in the President's Office, New Administration Building, State College of Iowa, Cedar Falls, Iowa; that present were President Maucker and Business Manager Jennings of the State College of Iowa, Cedar Falls, Iowa; that no objectors appeared and no objections were filed; and that at 2:00 p.m., June 15, 1967, bids for the project were recieved and opened in the President's Office, New Administration Building, State College of Iowa, Cedar Falls, Iowa, in the presence of President Maucker, Business Manager Jennings, Director of Physical Plant Manion, Wayne Whitmarsh, Al Cook and John Zahari - all of State College of Iowa; and Grant Voorhees, Architect, and Laurel Hedeem, Architect.

Copies of the tabulation of the bids received were distributed to Board members.

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On motion by Mr. Perrin, seconded by Mr. Loss and passed, the contracts for Towers Complex - Dining-Lounge Unit were awarded to low bidders, as follows:

General - W. A. Klinger Co., Sioux City

Base bid	\$822,685	
Alternates SP1, SP2, 1 and 2	116,700	
Alternates 4, 5, and 6	<u>- 26,100</u>	\$913,285

Mechanical - Argabright Plbg. & Htg., Waterloo

Base bid	\$433,650	
Alternate M-2	<u>-8,800</u>	424,850

Electrical - Capital City Electric, Des Moines

Base bid	\$113,662	
Alternate E-2	5,200	
Alternate E-4	<u>-105</u>	118,757

Kitchen Equipment - Bolton & Hay, Des Moines

214,200

Total

\$1,671,092

and the following revised project budget was adopted:

Revised project budget

Source of funds:

Bond Sale \$6,200,000

Dormitory Improvement Fund 120,000

Total

\$6,320,000

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Estimated Expenditures

Construction contracts:

2 Towers	\$3,390,194
Dining-Lounge Unit	1,671,092
Architects' fee	270,873
Equipment (not including kitchen equipment)	618,000
Utilities	150,000
Supervision	10,000
Contingencies	40,000
Estimated sales tax refunds	-38,159
Legal, Administrative, Interest during construction and Miscellaneous	<u>208,000</u>
 Total Project Budget	 <u><u>\$6,320,000</u></u>

June 29, 1967

The following business relating to the State College of Iowa was transacted on June 29, 1967:

REGISTER OF PERSONNEL CHANGES. The actions reported in the Register of Personnel Changes at the State College of Iowa for the month of May, 1967, were approved and ratified.

July 1, 1967

The following business relating to the University of Northern Iowa was transacted on July 1, 1967:

June 28, 29, 30, July 1, 1967

State College of Iowa

BUDGET, 1967-68. Mr. Perrin moved that the budget of the University of Northern Iowa for salaries, support, maintenance, equipment, miscellaneous purposes and repairs, replacements, and alterations for 1967-68 in the amount of \$10,978,050 be approved, and that this budget include a salary increase to \$30,000 for President Maucker.

The motion was seconded by Mr. Loss and, on roll call, the vote was as follows:

Aye: Loss, Perrin, Richards, Rosenfield and Redeker.

Nay: None.

Absent: Louden, Wallace, Quarton and Wolf.

The chairman declared the motion passed.

TUITION AND FEE INCREASE. (See general section these minutes.)

June 28, 29, 30, July 1, 1967

IOWA STATE UNIVERSITY

The following business relating to Iowa State University was transacted on June 29, 1967:

REGISTER OF PERSONNEL CHANGES. The actions reported in the register of personnel changes at the Iowa State University for the month of May, 1967, were approved and ratified.

RESIGNATIONS. Upon the recommendation of President Parks, the following resignations were accepted:

James H. Hilton, director, University Development, effective July 31, 1967, to become executive director, Z. Smith Reynolds Foundation, Winston-Salem, North Carolina.

D. Bruce Gardner, professor and head, Department of Child Development, College of Home Economics, effective August 31, 1967, to accept a position as coordinator of the Behavior Development Laboratory and professor of psychology at Denver University.

William F. Kenkel, professor and head, Department of Sociology and Anthropology, Colleges of Agriculture and Sciences and Humanities, effective August 31, 1967, to accept position as professor of sociology at the University of Kentucky.

CHANGES IN APPOINTMENTS. Upon the recommendation of President Parks, the following changes in appointments were made:

C. Clark Bowen, professor, Department of Botany and Plant Pathology, College of Sciences and Humanities, to assistant dean, College of Sciences and Humanities and professor, Department of Botany and Plant Pathology, College of Sciences and Humanities, salary as shown in 1967-1968 budget, twelve months' basis, plus annuity, effective July 1, 1967.

Eastman N. Hatch, professor, Department of Physics, College of Sciences and Humanities and senior physicist, Institute for Atomic Research, to assistant dean, Graduate College, professor, Department of Physics, and senior physicist, Institute for Atomic Research, salary as shown in 1967-1968 budget, twelve months' basis, plus annuity, effective July 1, 1967.

June 28, 29, 30, July 1, 1967 - Iowa State University

J. J. L. Hinrichsen, professor, Department of Mathematics and associate dean, College of Sciences and Humanities, to acting head, Department of Sociology and Anthropology, professor, Department of Mathematics, and associate dean, College of Sciences and Humanities, salary as shown in 1967-1968 budget, twelve months' basis, plus annuity, effective September 1, 1967.

Ronald C. Powers, associate professor, Department of Rural Sociology, Cooperative Extension Service in Agriculture and Home Economics, to professor and head of Family Environment, College of Home Economics, salary as shown in 1967-1968 budget, twelve months' basis, plus annuity, effective August 1, 1967.

APPOINTMENT. Upon the recommendation of President Parks, the appointment of Warren B. Kuhn, professor and director of the Library, salary \$21,000, twelve months basis, plus annuity, effective September 1, 1967, was approved.

SUMMER SESSION ENROLLMENTS. President Parks submitted a report dated June 20, 1967, containing statistics on the number of students in attendance at both the first and second summer sessions from 1962 through the first summer session of 1967, separately listed by divisions - Agriculture, Engineering, Home Economics, Science and Humanities and Veterinary Medicine. The report as presented was accepted.

ELECTION OF TREASURER. Upon the recommendation of President Parks, Samuel A. McDowell was re-elected treasurer of Iowa State University of Science and Technology for the year that will begin July 1, 1967, with the understanding that he will be responsible to the Vice President for Business and Finance, and through him to the President for all matters having to do with his office and for all matters to be transmitted to the State Board of Regents.

ELECTION OF SECRETARY. Upon the recommendation of President Parks, Raymond C. Craig was elected secretary of Iowa State University of Science

June 28, 29, 30, July 1, 1967 - Iowa State University

and Technology for the year that will begin July 1, 1967, with the understanding that he will be responsible to the Vice President for Business and Finance, and through him to the President for all matters having to do with his office and for all matters to be transmitted to the State Board of Regents.

TENANT PROPERTY LEASES. Mr. Quarton moved that the Vice President for Business and Finance be authorized to execute leases for tenant properties for the year 1967-68, as follows:

	1967-68 Annual Rent	Rent in 1966-67
Agr. Engr. Res. Farm - Howard Price	\$ 720	\$ 660
Agr. 450 Farm - Boyd Brink	840	780
Agronomy Farm Res. - Gerald Hoskins	720	660
Apiary Cottage - Mrs. Paul Errington	990	990
Beef Cattle Nutr. Farm - Charles Cook	720	660
Dairy Farm - Earl James	720	660
Duplex East - Russell Lehman	720	660
Duplex West - Fay H. Reitz	720	660
Engineers Cottage - Donald Kluck	960	870
Farm Boarding Club - Leon Halterman	720	660
Farm House - Floyd Andre	1500	1200
Grounds Cottage - Dwight Evans	840	780
Horticulture Farm, North - Charles Spotts	720	660
Horticulture Farm, South - Harry Price	720	660
The Hub - Memorial Union	1440	1320
Osborn Cottage - B. H. Platt	1500	1200
Pope Cottage - vacant		1080
State Avenue Cottage - R. J. Devore	720	660
Swine Farm Cottage - T. H. Morrissey	720	660
Swine Farm Duplex, North - M. Eugene Vaughn	720	660
Swine Farm Duplex, South - Eugene Hanson	720	660
Swine Feeding Farm - Neal W. Moody	720	660
Teamsters Cottage - Alvin Dixon	720	660
Georgia White House - Fred W. Tonne	900	810

The motion was seconded by Mr. Molison and, on roll call, the vote was as follows:

June 28, 29, 30, July 1, 1967 - Iowa State University

Aye: Loss, Louden, Molison, Perrin, Quarton, Richards, Rosenfield,
Wolf, Redeker.

Nay: None.

Absent: None.

The chairman declared the motion passed.

RESOLUTION PROVIDING FOR ISSUANCE OF \$8,190,000 DORMITORY REVENUE BONDS,
SERIES 1967A. The Board took up for consideration the matter of authorizing
and issuing \$8,190,000 Dormitory Revenue Bonds, Series 1967A. Whereupon
Member Wolf introduced and caused to be read a resolution entitled "A
Resolution providing for the issuance of \$8,190,000 Dormitory Revenue Bonds,
Series 1967A, for the purpose of paying the cost of constructing and equip-
ping dormitories at the Iowa State University of Science and Technology",
and moved that said resolution be adopted. Member Rosenfield seconded the
motion, and after due consideration the President put the question on the
motion and, the roll being called, the following voted:

Aye: Loss, Louden, Molison, Perrin, Quarton, Richards, Rosenfield,
Wolf and Redeker.

Nay: None.

Absent: None.

Whereupon the President declared the motion duly carried and said
resolution adopted.

The resolution, designated Exhibit A, is inserted in the official
copy of these minutes following this page, and is made a part of these
minutes.

Iowa City, Iowa

June 29, _____, 1967

The State Board of Regents of the State of Iowa, met in regular session pursuant to law and to the rules of said Board at the Office of the President of the State University of Iowa, in the City of Iowa City, Iowa, at 9:20 o'clock A.M. The meeting was called to order by the President, and the roll being called there were present Mr. Redeker, President, presiding, and the following named Members: Loss, Louden, Molison, Perrin, Quarton, Richards, Rosenfield, Wolf

Absent: None.

* * * *

The Board took up for consideration the matter of providing for the advertisement and sale of \$8,190,000 Dormitory Revenue Bonds, Series 1967A. Whereupon Member Wolf introduced and caused to be read a resolution entitled "Resolution directing the advertisement and sale of \$8,190,000 Dormitory Revenue Bonds, Series 1967A", and moved that said resolution be adopted. Member Richards seconded the motion, and after due consideration the President put the question on the motion and, the roll being called, the following voted:

Aye: Loss, Louden, Molison, Perrin, Quarton, Redeker, Richards, Rosenfield, Wolf

Nay: None

Whereupon the President declared the motion duly carried and said resolution adopted.

* * * *

On motion and vote the meeting adjourned.

Stanley J. Redeker
President

David A. Dancer
Secretary

RESOLUTION directing the advertisement and sale of \$8,190,000 Dormitory Revenue Bonds, Series 1967A.

* * * *

WHEREAS in order to pay the cost of constructing and equipping additional dormitories, including dining and other incidental facilities, at the Iowa State University of Science and Technology the State Board of Regents of the State of Iowa contemplates issuing its Dormitory Revenue Bonds, Series 1967A, in the aggregate principal amount of \$8,190,000; and

WHEREAS it is necessary and for the best interests of said Board that said bonds be offered for sale at this time;

NOW, THEREFORE, Be It Resolved by the State Board of Regents of the State of Iowa, as follows:

Section 1. That Dormitory Revenue Bonds, Series 1967A, of this Board in the amount of \$8,190,000 be offered for sale pursuant to advertisement, said bonds to be numbered 1 to 1638, inclusive, in the denomination of \$5000 each, to be dated July 1, 1967, with interest payable semiannually on the first days of January and July in each year, and to mature serially and in numerical order on July 1 of each of the respective years as follows:

<u>Year</u>	<u>Amount</u>	<u>Year</u>	<u>Amount</u>
1969	\$ 75,000	1989	\$150,000
1970	75,000	1990	150,000
1971	75,000	1991	175,000
1972	75,000	1992	175,000
1973	75,000	1993	175,000
1974	75,000	1994	175,000
1975	75,000	1995	175,000
1976	100,000	1996	200,000
1977	100,000	1997	200,000
1978	100,000	1998	200,000
1979	100,000	1999	225,000
1980	100,000	2000	225,000
1981	100,000	2001	250,000
1982	100,000	2002	250,000
1983	100,000	2003	250,000
1984	100,000	2004	250,000
1985	125,000	2005	500,000
1986	125,000	2006	775,000
1987	125,000	2007	800,000
1988	150,000	2008	940,000

but with the right reserved to the Board to call and redeem the bonds maturing on and after July 1, 1979, prior to maturity from revenues of the system on any interest payment date on or after July 1, 1978, in whole or from time to time in part in inverse order of maturity and within a maturity by lot upon terms of par and accrued interest plus a premium of three per cent (3%) of the principal amount of any of such bonds called for redemption on July 1, 1978, and if called for redemption thereafter, the amount of such premium to be reduced at the rate of one-quarter of one per cent of the principal amount for each full year that the redemption date is subsequent to July 1, 1978, and with the right also reserved to the Board to call and redeem the bonds maturing on and after July 1, 1988, prior to maturity in whole from any funds regardless of source on any date on or after July 1, 1987, upon terms of par and accrued interest plus a premium of four per cent (4%) of the principal amount of any of such bonds if called for redemption on or prior to July 1, 1991; three per cent (3%) of the principal amount thereof if called for redemption thereafter and on or prior to July 1, 1995; two per cent (2%) of the principal amount thereof if called for redemption thereafter and on or prior to July 1, 1999; one per cent (1%) of the principal amount thereof if called for redemption thereafter and on or prior to July 1, 2003; and upon terms of par and accrued interest without premium if called for redemption thereafter and prior to maturity.

Section 2. That the Secretary of this Board be and he is hereby authorized and directed to publish notice of the sale of said bonds for two or more successive weeks and on the same day of each week in the "Des Moines Register", a legal newspaper published in the City of Des Moines, Iowa, and having a general circulation throughout the State of Iowa, and to publish said notice in like manner in the "Ames Daily Tribune", a newspaper published in the City of Ames, Iowa, and having a general

circulation in Story County, Iowa, such notice to state that the bids will be received and acted upon by this Board at a meeting to be held at 11:00 o'clock A.M., Central Daylight Savings Time, on the 10th day of August, 1967, at the Office of the President of the University of Northern Iowa, in the City of Cedar Falls, Iowa, such advertisement to be in the form customarily employed for that purpose.

Section 3. That the Secretary of this Board be and he is authorized to prepare and distribute such further statements as appear desirable in order to give wide publicity to such sale.

Section 4. That all resolutions or parts of resolutions in conflict herewith be and the same are hereby repealed to the extent of such conflict.

Passed and approved June 29, 1967.

Stanley J. Becker
President, State Board of Regents

Attest:

David A. Dancer
Secretary, State Board of Regents

Recorded June 29, 1967.

David A. Dancer
Secretary, State Board of Regents

STATE OF IOWA }
 } SS
COUNTY OF POLK }

I, the undersigned, Secretary of the State Board of Regents of the State of Iowa, do hereby certify that the "Des Moines Register", a legal newspaper printed and published in Des Moines, Iowa, is a legal newspaper published in Polk County, Iowa, and having a general circulation throughout the State of Iowa, and the "Ames Daily Tribune", is a legal newspaper published in Ames, Iowa, and having a general circulation in Story County, Iowa.

WITNESS my official signature hereto affixed at Des Moines, Iowa, this 29th day of June, 1967.

David A. Damer
Secretary, State Board of Regents

(Attach here publisher's affidavits of publication of the notice of sale of bonds).

I, David A. Dancer, being first duly sworn, do hereby certify that I am the duly appointed, qualified and acting Secretary of the State Board of Regents of the State of Iowa, and that as such officer I have in my possession or have access to the complete corporate records of the State Board of Regents and its officers, and that I have carefully compared the transcript hereto attached with the aforesaid records and that same constitutes a true, correct and complete copy of the official records of said Board in relation to the fixing of a date of meeting for taking action for the sale of \$8,190,000 Dormitory Revenue Bonds, Series 1967A, of said Board to be dated July 1, 1967.

IN WITNESS WHEREOF, I have hereunto affixed my official signature at Des Moines, Iowa, this 3rd day of July, 1967.

David A. Dancer
Secretary, State Board of Regents

STATE OF IOWA)
) SS
COUNTY OF POLK)

Subscribed and sworn to before me by said David A. Dancer
_____ this 3 day of July, 1967.

Evelyn Madison
Notary Public

My commission expires: July 4, 1969

NOTICE OF SALE

\$8,190,000

STATE OF IOWA

STATE BOARD OF REGENTS

DORMITORY REVENUE BONDS, SERIES 1967A

(IOWA STATE UNIVERSITY OF SCIENCE AND TECHNOLOGY)

Sealed bids will be received until 11:00 o'clock A.M., Central Daylight Savings Time, on the 10th day of August, 1967, at the Office of the President of the University of Northern Iowa, in the City of Cedar Falls, Iowa, for the purchase of \$8,190,000 Dormitory Revenue Bonds, Series 1967A, of said Board, at which time such bids will be referred to the State Board of Regents at its meeting to be then held in said Office. Open bidding will be concluded as soon as possible but in any event not later than 12:00 o'clock Noon and after the best open bid has been determined, the sealed bids will be publicly opened and the bonds will be sold to the highest bidder for cash. Sealed bids will be fully protected. Principal and interest will be payable at the Iowa-Des Moines National Bank, in the City of Des Moines, Iowa, or, at the option of the holder at the Continental Illinois National Bank and Trust Company of Chicago, in the City of Chicago, Illinois, or, at the option of the holder, at the First National City Bank, in the City of New York, New York.

Said bonds will be dated July 1, 1967, bear interest payable semiannually on the first days of January and July in each year and will mature serially on July 1 of each of the respective years as follows:

<u>Year</u>	<u>Amount</u>	<u>Year</u>	<u>Amount</u>
1969	\$ 75,000	1989	\$150,000
1970	75,000	1990	150,000
1971	75,000	1991	175,000
1972	75,000	1992	175,000
1973	75,000	1993	175,000
1974	75,000	1994	175,000
1975	75,000	1995	175,000
1976	100,000	1996	200,000
1977	100,000	1997	200,000
1978	100,000	1998	200,000
1979	100,000	1999	225,000
1980	100,000	2000	225,000
1981	100,000	2001	250,000
1982	100,000	2002	250,000
1983	100,000	2003	250,000
1984	100,000	2004	250,000
1985	125,000	2005	500,000
1986	125,000	2006	775,000
1987	125,000	2007	800,000
1988	150,000	2008	940,000

but the right is reserved to the Board to call and redeem the bonds maturing on and after July 1, 1979, prior to maturity from revenues of the system on any interest payment date on or after July 1, 1978, in whole or from time to time in part in inverse order of maturity and within a maturity by lot upon terms of par and accrued interest plus a premium of three per cent (3%) of the principal amount of any of such bonds called for redemption on July 1, 1978, and if called for redemption thereafter, the amount of such premium to be reduced at the rate of one-quarter of one per cent of the principal amount for each full year that the redemption date is subsequent to July 1, 1978, and the right is also reserved to the Board to call and redeem the bonds maturing on and after July 1, 1988, prior to maturity in whole from any funds regardless of source on any date on or after July 1, 1987, upon terms of par and accrued interest plus a premium of four per cent (4%) of the principal amount of any of such bonds if called for redemption on or prior to July 1, 1991; three per cent (3%) of the principal amount thereof if called for redemption thereafter and on or prior to July 1, 1995; two per cent (2%) of the principal amount thereof if called for redemption thereafter and on or prior to July 1, 1999; one per cent (1%) of

the principal amount thereof if called for redemption thereafter and on or prior to July 1, 2003; and upon terms of par and accrued interest without premium if called for redemption thereafter and prior to maturity.

These bonds are not general obligations of nor a charge against the State of Iowa nor payable in any manner by taxation, but these bonds, together with presently outstanding Dormitory Revenue Bonds, Series 1964A, of said Board dated July 1, 1964, presently outstanding Dormitory Revenue Bonds, Series 1965A, of said Board dated April 1, 1965, and presently outstanding Dormitory Revenue Bonds, Series 1966A, of said Board dated June 1, 1966, and any additional bonds as may be hereafter issued and outstanding from time to time under reasonable conditions and restrictions ranking on a parity therewith, will be payable solely and only from the net rents, profits and income to be derived from the operation of the system of student residence halls and dormitories, including dining and other incidental facilities, at the Iowa State University of Science and Technology, at the City of Ames, Iowa.

Each bid must be submitted on the official bid form for all of said bonds upon terms of not less than par and accrued interest and shall specify the interest rate or rates in a multiple of one-quarter or one-tenth of one per cent, provided that only one rate shall be specified for a single maturity, not more than five rates may be named for the issue, and no rate shall be more than twice the lowest rate. Repeating a previously mentioned interest rate will not constitute an additional interest rate. Each installment of interest will be represented by a single coupon on each bond. No coupon rate shall exceed five per cent (5%) per annum. The bonds will be awarded to the best bidder determined upon the basis of the lowest total interest cost at the rate or rates designated in his bid from July 1, 1967, to the respective final maturity dates, after deducting any premium.

Said bonds will be delivered within sixty (60) days after the sale against full payment in immediately available cash or Federal Funds at any mutually agreeable bank or trust company in Chicago, Illinois, without expense to the purchaser. The State Board of Regents will furnish the printed bonds in the denomination of \$5000 each and the approving opinion of Messrs. Chapman and Cutler, Attorneys, Chicago, Illinois, which will be printed on each bond, and all bids may be so conditioned. Said opinion will recite that, based on current rulings and official interpretations, the interest on the bonds is exempt from present federal income taxes. The Attorney General of the State of Iowa has issued an opinion to the effect that neither the principal of nor interest on bonds of the State Board of Regents is subject to taxation by the State of Iowa. Each bidder must furnish a certified or cashier's check drawn on a solvent bank or trust company for \$163,800 payable to the order of the Treasurer of the Iowa State University of Science and Technology as guarantee of good faith, which sum shall be agreed liquidated damages to be forfeited to the State Board of Regents by the successful bidder should he fail to take up and pay for the bonds when ready. Separate checks will be required with oral and sealed bids. Checks of unsuccessful bidders will be returned promptly upon award. The check of the successful bidder will be held uncashed pending delivery and, unless forfeited, will be returned at the time of the delivery of the bonds.

The State Board of Regents reserves the right to waive informalities in any bid, to reject any or all bids and to determine in its sole discretion the best bid.

By order of the State Board of Regents of the State of Iowa, this 29th day of June, 1967.

/s/ DAVID A. DANCER
Secretary, State Board of Regents
of the State of Iowa

N.B. The Board has authorized an Official Statement containing pertinent information relative to the Board, the Iowa State University of Science and Technology and the system of student residence halls and dormitories at said Iowa State University, its finances and projections and a resume of the Bond Resolution. For additional information any prospective purchaser is referred to the Bond Resolution and that Official Statement. Copies of the Statement, Bond Resolution and Official Notice of Sale may be obtained from David A. Dancer, Secretary, State Board of Regents Offices, State Office Building, Des Moines, Iowa, or Paul D. Speer & Associates, Inc., Twenty North Wacker Drive, Chicago, Illinois 60606. Telephone: Financial 6-0858, Area 312.

Iowa City, Iowa

June 29, 1967

The State Board of Regents of the State of Iowa, met in regular session pursuant to law and to the rules of said Board at the Office of the President of the State University of Iowa, in the City of Iowa City, Iowa, at 9:20 o'clock A.M. The meeting was called to order by the President, and the roll being called there were present Mr. Redeker, President, presiding, and the following named Members: Loss, Louden, Molison, Perrin, Quarton, Richards, Rosenfield, Wolf

Absent: None.

* * * *

The Board took up for consideration the matter of authorizing and issuing \$8,190,000 Dormitory Revenue Bonds, Series 1967A. Whereupon Member Wolf introduced and caused to be read a resolution entitled "A Resolution providing for the issuance of \$8,190,000 Dormitory Revenue Bonds, Series 1967A, for the purpose of paying the cost of constructing and equipping dormitories at the Iowa State University of Science and Technology" and moved that said resolution be adopted. Member Rosenfield seconded the motion, and after due consideration the President put the question on the motion and, the roll being called, the following voted:

Aye: Loss, Louden, Molison, Perrin, Quarton,
Redeker, Richards, Rosenfield, Wolf

Nay: None.

Whereupon the President declared the motion duly carried and said resolution adopted.

* * * *

On motion and vote the meeting adjourned.

Stanley J. Redeker
President

David A. Daner
Secretary

A RESOLUTION providing for the issuance of \$8,190,000 Dormitory Revenue Bonds, Series 1967A, for the purpose of paying the cost of constructing and equipping dormitories at the Iowa State University of Science and Technology.

* * * *

WHEREAS there has heretofore been established at the Iowa State University of Science and Technology, at the City of Ames, Iowa, a system of student residence halls and dormitories, including dining and other incidental facilities therefor, which have been and now are operated, controlled, maintained and managed by the State Board of Regents of the State of Iowa, an agency of the State charged with the responsibility of governing the state institutions of higher learning; and

WHEREAS for the purpose of paying the cost of erecting dormitory facilities at said Iowa State University of Science and Technology and refunding previously issued and outstanding revenue notes representing expenditures for dormitory purposes this State Board of Regents has heretofore, pursuant to a resolution adopted by the Board on June 18, 1964, issued its Dormitory Revenue Bonds, Series 1964A, dated July 1, 1964, in the principal amount of \$15,000,000, of which bonds in the amount of \$14,900,000 are presently outstanding, bearing various rates of interest, and maturing serially on July 1 of each of the years 1967 to 2004, inclusive; and

WHEREAS for the purpose of paying the cost of constructing and equipping a new women's dormitory at the Iowa State University of Science and Technology this State Board of Regents has heretofore, pursuant to a resolution adopted by the Board on February 11, 1965, issued its Dormitory Revenue Bonds, Series 1965A, dated April 1, 1965, in the principal amount of \$1,600,000, all of which are presently outstanding, bearing various rates of interest, and maturing serially on July 1 of each of the years 1967 to 2005, inclusive; and

WHEREAS for the purpose of paying the cost of constructing and equipping a new men's dormitory at the Iowa State University of Science and Technology this State Board of Regents has heretofore, pursuant to a resolution adopted by the Board on April 14, 1966, issued its Dormitory Revenue Bonds, Series 1966A, dated June 1, 1966, in the principal amount of \$2,200,000, all of which are presently outstanding, bearing various rates of interest, and maturing serially on July 1 of each of the years 1967 to 2005, inclusive; and

WHEREAS all of said outstanding bonds are payable from the net rents, profits and income to be derived from the operation of the system of student residence halls and dormitories, including dining and other incidental facilities, at the Iowa State University of Science and Technology and rank on a parity, and in and by said respective resolutions, and as recited on the face of each of said outstanding bonds, the right was reserved to the State Board of Regents to from time to time authorize, issue and deliver under specified conditions additional dormitory revenue bonds ranking on a parity with the bonds thereby authorized; and

WHEREAS it is advisable and necessary that a new women's dormitory unit and commons be constructed and equipped at the Iowa State University of Science and Technology, consisting of a ten story dormitory building designed to house 536 women students and a three level food service and commons building designed to accommodate 1608 students, including kitchen and dining facilities, lounges, meeting rooms and incidental facilities, at an aggregate cost of \$4,120,000 and it is necessary that provision be made at this time to pay the cost, to the amount of \$1,120,000, of constructing these improvements; and

WHEREAS it is advisable and necessary that a new men's dormitory be constructed and equipped at the Iowa State University of Science and Technology consisting of a twelve story dormitory building designed to house 600 men students and a two story central

dining hall, kitchen and lounge facility to serve approximately 1200 students at an aggregate cost of \$3,470,000; and

WHEREAS it is advisable and necessary that dormitories for married students be constructed and equipped at the Iowa State University of Science and Technology, consisting of 200 units, including necessary laundry, storage space and incidental facilities at a cost of \$2,877,000; and

WHEREAS interest on the bonds to be issued to pay the cost of these improvements during the period of construction and for not exceeding six months thereafter, together with legal, fiscal, printing, advertising and administrative expense attributable to this financing will total \$723,000, resulting in an aggregate cost of \$8,190,000 for these improvements for which it is necessary that this Board of Regents issue its bonds; and

WHEREAS under the provisions of Chapter 166 of the Laws of the Sixtieth General Assembly of the State of Iowa, the State Board of Regents is authorized to issue its negotiable interest bearing revenue bonds for the purpose of defraying the cost of said dormitories, which bonds are to be paid from the net rents, profits and income to be derived from the operation of the system of student residence halls and dormitories, including dining and other incidental facilities, at the Iowa State University of Science and Technology; and

WHEREAS it is deemed advisable that provision be made for the issuance at this time of additional dormitory revenue bonds, as hereinafter provided, so that such additional bonds will rank on a parity with the presently outstanding Dormitory Revenue Bonds, Series 1964A, the presently outstanding Dormitory Revenue Bonds, Series 1965A, and the presently outstanding Dormitory Revenue Bonds, Series 1966A;

NOW, THEREFORE, Be It and It Is Hereby Resolved by the State Board of Regents of the State of Iowa, as follows:

ARTICLE ONE

DEFINITIONS

That as used herein the following terms shall have the following meanings unless the context otherwise clearly requires:

1. "University" shall mean the Iowa State University of Science and Technology, located at the City of Ames, Iowa, sometimes herein referred to as "Iowa State University".

2. "Board" or "Board of Regents" shall mean the State Board of Regents of the State of Iowa.

3. "Fiscal year" shall mean the twelve months period beginning on July 1 of each year and ending on June 30 of the next succeeding year, but all principal or interest maturing on July first of any year on bonds issued or permitted to be issued under the terms of this resolution shall be considered to be obligations of the then immediately preceding fiscal year.

4. "Bond" or "bonds", unless otherwise indicated, shall mean the Dormitory Revenue Bonds, Series 1967A, of the Board of Regents issued pursuant to this resolution.

5. "Parity bonds" or "bonds ranking on a parity" shall mean the presently outstanding bonds referred to in the preamble hereof and any bonds hereafter issued under the conditions and restrictions set forth in Section 7.02 of this resolution sharing equally and ratably in the net rents, profits and income of the system with the bonds authorized to be issued under the terms of this resolution.

6. "Coupon" shall mean the interest coupons pertaining to the bonds.

7. "Holder" or "bondholder" or "owner of the bonds" shall mean the bearer of any bond not registered as to principal and the registered owner of any bond registered as to principal.

8. "System" shall mean the system of student residence halls and dormitories, including dining and other incidental

facilities, operated, controlled, maintained or managed by the Board at the Iowa State University of Science and Technology, together with all future additions and extensions thereto, regardless of how acquired or obtained.

9. "Financial Officer" shall mean the Vice President for Business and Finance of the Iowa State University of Science and Technology or such officer as may hereafter assume the duties of his office.

ARTICLE TWO

AUTHORIZATION, FORM, EXECUTION, AUTHENTICATION AND REGISTRATION OF BONDS

SECTION 2.01. Project to be Acquired. The project to be acquired, constructed, equipped and completed hereunder (hereinafter referred to as the "Project") is described in a general way as follows:

1. Constructing and equipping a women's dormitory unit and commons, consisting of a ten story building designed to house 536 women students and a three level food service and commons building designed to accommodate 1608 students, including kitchen and dining facilities, lounges, meeting rooms and incidental facilities at the Iowa State University of Science and Technology in Ames, Iowa.
2. Constructing and equipping a twelve story dormitory building designed to house 600 men students, including necessary storage space, study rooms, offices, meeting rooms and incidental facilities, and a two story dining hall, kitchen and lounge facility to serve approximately 1200 students at the Iowa State University of Science and Technology in Ames, Iowa.
3. Constructing and equipping dormitories for married students, consisting of 200 units, including laundry, storage space and incidental facilities at the Iowa State University of Science and Technology in Ames, Iowa.

The estimated cost of said Project is \$11,190,000, and it is necessary and advisable that said cost, to the amount of \$8,190,000, be paid at this time through the issuance of revenue bonds as authorized and provided for by Chapter 166 of the Laws of the Sixtieth General Assembly of the State of Iowa, it being contemplated that the balance of the cost of constructing that portion of the Project referred to in paragraph 1 above will be paid through the issuance of additional parity bonds in the amount of \$3,000,000 as and when these funds are required.

SECTION 2.02. Details of Bonds. That for the purpose of defraying the cost, to the amount of \$8,190,000, of carrying out the Project hereinbefore described there be and there are hereby authorized to be issued one thousand six hundred thirty-eight negotiable interest bearing revenue bonds of the State Board of Regents of the State of Iowa, numbered from 1 to 1638, inclusive, in the aggregate principal amount of \$8,190,000, each of which shall be known and designated as a "Dormitory Revenue Bond, Series 1967A", bearing date of July 1, 1967, of the denomination of \$5000 each. Said bonds shall bear interest at the rate of Five per cent (5%) per annum or at such lower rate or rates as may be determined at the time of the public sale of said bonds, such interest to be payable semiannually on the first days of January and July in each year until the principal of said bonds is paid, except as the provisions hereinafter set forth with respect to redemption prior to maturity may be and become applicable.

Said bonds shall mature serially and in numerical order on July 1 of each of the respective years as follows:

<u>Year</u>	<u>Amount</u>	<u>Year</u>	<u>Amount</u>
1969	\$ 75,000	1989	\$150,000
1970	75,000	1990	150,000
1971	75,000	1991	175,000
1972	75,000	1992	175,000
1973	75,000	1993	175,000
1974	75,000	1994	175,000
1975	75,000	1995	175,000
1976	100,000	1996	200,000
1977	100,000	1997	200,000
1978	100,000	1998	200,000
1979	100,000	1999	225,000
1980	100,000	2000	225,000
1981	100,000	2001	250,000
1982	100,000	2002	250,000
1983	100,000	2003	250,000
1984	100,000	2004	250,000
1985	125,000	2005	500,000
1986	125,000	2006	775,000
1987	125,000	2007	800,000
1988	150,000	2008	940,000

provided, however, that bonds numbered 166 to 1638, inclusive, maturing on and after July 1, 1979, shall be redeemable by the State Board of Regents from available revenues of the system prior to maturity in whole, or from time to time in part in inverse order of maturity (less than all of one maturity to be selected by lot) on any interest payment date on or after July 1, 1978, upon terms of par and accrued interest plus a premium of three per cent (3%) of the principal amount of any of such bonds called for redemption on July 1, 1978, and if called for redemption thereafter, the amount of such premium to be so paid shall be reduced at the rate of one-quarter of one per cent of the principal amount for each full year that the redemption date is subsequent to July 1, 1978, and bonds numbered 361 to 1638, inclusive, maturing on and after July 1, 1988, shall be redeemable by said Board from any funds regardless of source prior to maturity in whole on any date on or after July 1, 1987, on terms of par and accrued interest plus a premium of four per cent (4%) of the principal amount of any of such bonds if called for redemption on or prior to July 1, 1991; three per cent (3%) of the principal amount thereof if called for redemption thereafter and on or prior to July 1, 1995; two per cent (2%) of the principal

amount thereof if called for redemption thereafter and on or prior to July 1, 1999; one per cent (1%) of the principal amount thereof if called for redemption thereafter and on or prior to July 1, 2003; and upon terms of par and accrued interest without premium if called for redemption thereafter and prior to maturity. In the event any of said bonds are called for redemption prior to maturity as aforesaid, notice of such redemption identifying the bond or bonds to be redeemed shall be given by registered mail addressed to the last known holders of all bonds to be redeemed at least thirty (30) days prior to the redemption date and shall also be published at least once not less than thirty (30) days prior to the redemption date in a financial newspaper or journal published in the City of New York. In the event any of said bonds are called for redemption on any date other than an interest payment date, an additional publication of such notice shall be made not more than thirty (30) days nor less than fifteen (15) days prior to the redemption date. Such of said bonds as may be thus called for redemption and for the payment of which, upon the terms aforesaid, funds are duly provided shall cease to bear interest from and after the date as of which they are called for redemption.

SECTION 2.03. Payment of Principal and Interest. Both the principal of and interest on said bonds shall be payable in any coin or currency which on the respective dates of payment of such principal and interest, is legal tender for the payment of debts due the United States of America, at the Iowa-Des Moines National Bank, in the City of Des Moines, Iowa, or, at the option of the holder at the Continental Illinois National Bank and Trust Company of Chicago, in the City of Chicago, Illinois, or, at the option of the holder at the First National City Bank, in the City of New York, New York. All of said bonds and the interest thereon shall rank on a parity with the presently outstanding Dormitory Revenue Bonds, Series 1964A, dated July 1, 1964, on a parity with

the presently outstanding Dormitory Revenue Bonds, Series 1965A, dated April 1, 1965, and on a parity with the presently outstanding Dormitory Revenue Bonds, Series 1966A, dated June 1, 1966, referred to in the preamble hereof, and with any additional bonds as may be hereafter issued and outstanding from time to time ranking on a parity therewith, and all of such bonds shall be payable from the net rents, profits and income derived from the operation of the system of student residence halls and dormitories, including dining and other incidental facilities, operated and maintained by the Board of Regents of the Iowa State University of Science and Technology, as such system now exists and as it may be hereafter extended and improved, and shall be payable solely from the "Dormitory Revenue Bond Sinking Fund" hereinafter provided for and shall be a valid claim of the holder thereof only against said fund, and none of said bonds shall be a general obligation of nor a charge against the State of Iowa nor payable in any manner by taxation, but said bonds, together with the presently outstanding bonds referred to in the preamble hereof and any additional bonds as may be issued and outstanding from time to time ranking on a parity therewith, shall be payable, both as to principal and interest, solely and only from the net rents, profits and income derived from the operation of the improved and extended system of residence halls and dormitories, including dining and other incidental facilities, as aforesaid.

SECTION 2.04. Registration. The State Board of Regents shall cause books for the registration and for the transfer of the bonds as provided in this resolution to be kept by the Iowa-Des Moines National Bank, in the City of Des Moines, Iowa, as Bond Registrar. At the option of the bearer, any bond may be registered as to principal alone on such books, upon presentation thereof to the Bond Registrar, which shall make notation of such registration thereon. Any bond registered as to principal may thereafter be transferred only upon an assignment duly executed by the registered owner or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar, such transfer to be made on such books and endorsed on the bond by the Bond Registrar. Such transfers may be to bearer and thereafter transferability by delivery shall be restored, subject, however, to successive registrations and transfers as before. The principal of any bond registered as to principal shall be payable only to or upon the order of the registered owner or his legal representative, but the coupons appertaining to any bond whether or not registered as to principal shall remain payable to bearer notwithstanding such registration.

No charge shall be made to any bondholder for the privilege of registration and transfer hereinabove granted, but any bondholder requesting any such registration or transfer shall pay any tax or other governmental charge required to be paid with respect thereto. If and to the extent authorized by future enactment of the General Assembly of the State of Iowa or by adjudication by the Supreme

Court of Iowa, the State Board of Regents may by appropriate action authorize and permit the holder of any of the bonds herein authorized or bonds ranking on a parity therewith to exchange any of such bonds held by him for bonds of larger or smaller denominations, provided that such exchange shall be made at the holder's expense and in the manner and subject to the restrictions contained in any such legislation or adjudication and only if such conversion can be made without hampering the exercise of the rights of redemption herein reserved.

SECTION 2.05. Form of Bonds. Said bonds and coupons shall be in substantially the following form:

(Form of Bond)

UNITED STATES OF AMERICA

STATE OF IOWA

STATE BOARD OF REGENTS

DORMITORY REVENUE BOND, SERIES 1967A

(IOWA STATE UNIVERSITY OF SCIENCE AND TECHNOLOGY)

Number _____ \$5000

The State Board of Regents of the State of Iowa, an agency of the State charged with the responsibility of governing the state institutions of higher learning, for value received promises to pay, in the manner and solely from the source herein-after specified, to bearer, or if this bond be registered as to principal, to the registered owner hereof, the sum of Five Thousand Dollars (\$5000) on the first day of July, 19__, and interest on said sum from the date hereof at the rate of _____ per cent (____%) per annum, payable semiannually on the first days of January and July in each year until said principal sum is paid, except as the provisions hereinafter set forth with respect to redemption prior to maturity may be and become applicable hereto, ll such interest as may accrue on and prior to the maturity date

hereof to be payable only upon presentation and surrender of the coupons hereto appertaining, as they severally fall due, both principal of and interest on this bond being payable in any coin or currency which is legally acceptable on the respective dates of payment for debts due the United States of America, at the Iowa-Des Moines National Bank, in the City of Des Moines, Iowa, or, at the option of the holder hereof, at the Continental Illinois National Bank and Trust Company of Chicago, in the City of Chicago, Illinois, or, at the option of the holder hereof, at the First National City Bank, in the City of New York, New York.

This bond and the series of which it is a part are issued by the State Board of Regents pursuant to the provisions of Chapter 166 of the Laws of the Sixtieth General Assembly of the State of Iowa and in conformity with a resolution of the State Board of Regents duly passed on the ____ day of _____, 1967. For a more complete statement of the basis upon which this revenue bond has been issued and additional revenue bonds ranking on a parity therewith may be issued and outstanding, the manner in which said resolution may be modified, a description of the source of payment of all such revenue bonds, and a statement of the rights, duties and obligations of the State Board of Regents and the rights of the holders of the revenue bonds, reference is made to said resolution.

This bond is one of a series of bonds of like tenor and date (except interest rate and maturity), numbered from 1 to 1638, inclusive, issued for the purpose of constructing and equipping student housing, including dining and other incidental facilities therefor, at the Iowa State University of Science and Technology, at the City of Ames, Iowa, and is not a general obligation of nor a charge against the State of Iowa within the meaning or application of any constitutional or statutory limitation or provision and is not payable in any manner by taxation, but this bond and the

series of which it forms a part, together with other bonds heretofore issued and outstanding and any additional bonds as may be hereafter issued and outstanding from time to time ranking on a parity therewith under the restrictions and conditions set forth in the resolution authorizing said series as referred to in the preceding paragraph, are payable solely and only out of the net rents, profits and income derived from the operation of the system of student residence halls and dormitories, including dining and other incidental facilities, at the Iowa State University of Science and Technology, at the City of Ames, Iowa, which shall be sufficient to pay the principal of and interest upon said bonds as and when the same become due and payable, and a sufficient portion of which net rents, profits and income has been ordered set aside and pledged for that purpose and identified as the "Dormitory Revenue Bond Sinking Fund". The State Board of Regents covenants that it will fix, maintain, charge and collect rates, fees and rentals for the use of and services rendered by said system of residence halls and dormitories, including dining and other incidental facilities, so as to produce net rents, profits and income sufficient to pay the principal of and interest on said bonds as the same become due and to maintain a reserve therefor.

The State Board of Regents reserves the right to call and redeem bonds of this issue numbered 166 to 1638, inclusive, maturing on and after July 1, 1979, from available revenues of the system prior to maturity in whole, or from time to time in part in inverse order of maturity (less than all of one maturity to be
" selected by lot) on any interest payment date on or after July 1,
b^c 1978, upon terms of par and accrued interest plus a premium of
w^r three per cent (3%) of the principal amount thereof if called for
c^e redemption on July 1, 1978, and if called for redemption thereafter,
c^a the amount of such premium to be so paid shall be reduced at the
rate of one-quarter of one per cent of the principal amount for each
th

Bank, in the City of Des Moines, Iowa, as Bond Registrar, such registration to be evidenced by notation of said Registrar on the back hereof, and after such registration no transfer hereof, except upon such books and similarly noted hereon, shall be valid unless the last registration shall have been to bearer. Registration hereof shall not affect the negotiability of the coupons hereto attached which shall continue negotiable by delivery merely.

And It Is Hereby Certified, Recited and Declared that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this bond and the series of which it is a part have existed, have happened and have been performed in due time, form and manner, as required by law, that the issuance of this bond does not exceed or violate any constitutional or statutory limitation or provision, and that a sufficient amount of the net rents, profits and income to be derived from the operation of the system of student residence halls and dormitories, including dining and other incidental facilities, at the Iowa State University of Science and Technology, at the City of Ames, Iowa, has been pledged to and will be set aside into said special fund for the prompt payment of the principal of and interest on this bond and all other bonds authorized or permitted to be issued under the terms of said resolution.

IN TESTIMONY WHEREOF, the State Board of Regents of the State of Iowa has caused this bond to be signed by its President and attested by its Secretary, with the seal of the Iowa State University of Science and Technology affixed hereto, and the coupons hereto attached to be executed with the facsimile signatures of the said President and Secretary, which officials by the execution of this bond, do adopt as and for their own proper signatures their respective facsimile signatures appearing on said coupons, this first day of July, 1967.

Attest:

President, State Board of Regents

Secretary, State Board of Regents

(Form of Coupon)

No. _____ \$ _____

On the first day of _____, 19__, and upon presentation and surrender of this coupon, the State Board of Regents of the State of Iowa will pay to bearer at the Iowa-Des Moines National Bank, in the City of Des Moines, Iowa, or, at the option of the holder hereof, at the Continental Illinois National Bank and Trust Company of Chicago, in the City of Chicago, Illinois, or, at the option of the holder hereof, at the First National City Bank, in the City of New York, New York, the sum of _____ Dollars (\$ _____) solely from the special fund referred to in and for interest then due on its Dormitory Revenue Bond, Series 1967A (Iowa State University of Science and Technology) dated July 1, 1967, Numbered _____.

President, State Board of Regents

Attest:

Secretary, State Board of Regents

On the back of each bond there shall be printed the certificate of the Treasurer of the Iowa State University of Science and Technology in the following form:

"The issuance of this bond has been duly and properly recorded in my office as of the first day of July, 1967.

Treasurer of the Iowa State University of Science and Technology"

(Form for Registration of Ownership)

Date of Registration	:	Name of Registered Owner	:	Signature of Registrar
	:		:	
	:		:	
	:		:	
	:		:	

SECTION 2.06. Execution and Authentication of Bonds.

Said bonds shall be signed by the President of the State Board of Regents and attested by the Secretary of said Board, and the seal of the Iowa State University of Science and Technology shall be affixed thereto, and the interest coupons attached thereto shall be executed by said President and said Secretary by their facsimile signatures, and said officials, by the execution of said bonds, shall adopt as and for their own proper signatures their respective facsimile signatures appearing on such coupons. When and as executed said bonds shall be delivered to the Treasurer of the Iowa State University of Science and Technology to be by him duly recorded as to issuance, and said Treasurer shall sign the certificate hereinbefore set out in Section 2.05 and endorsed upon the back of each of said bonds and deliver said bonds to the purchaser thereof upon payment of the purchase price, same being at least par and accrued interest.

ARTICLE THREE

PROVISIONS RELATING TO INCOME AND
APPLICATION THEREOF.

SECTION 3.01. Revenue Fund. Upon the issuance of the bonds hereby authorized and thereafter so long as any of said bonds or any additional bonds ranking on a parity therewith are outstanding the system shall be continuously operated as a revenue producing undertaking on a fiscal year basis ending June 30 of each year. The provisions, covenants, undertakings and stipulations for the operation of the system and for the collection, application and use of the revenues, income, receipts, profits, rates, rents or charges derived from the operation of such facilities, as set forth in the resolution adopted by the State Board of Regents on June 18, 1964, and pursuant to which the outstanding Dormitory Revenue Bonds, Series 1964A, were issued, as set forth in the resolution adopted by the State Board of Regents on February 11, 1965, and pursuant to

which the outstanding Dormitory Revenue Bonds, Series 1965A, were issued, and as set forth in the resolution adopted by the State Board of Regents on April 14, 1966, and pursuant to which the outstanding Dormitory Revenue Bonds, Series 1966A, were issued shall inure and appertain to the bonds hereby authorized to the same extent and with like force and effect as if herein set out in full, except only in so far as same may be inconsistent with this resolution. From and after the issuance of the bonds hereby authorized the income and revenues of the system shall be set aside into a separate and special fund and shall be used in maintaining and operating the system, and after payment of the proper and necessary maintenance and operation expenses shall, to the extent hereinafter provided, be used to pay the principal of and interest on the presently outstanding Dormitory Revenue Bonds, Series 1964A, dated July 1, 1964, the principal of and interest on the presently outstanding Dormitory Revenue Bonds, series 1965A, dated April 1, 1965, the principal of and interest on the presently outstanding Dormitory Revenue Bonds, Series 1966A, dated June 1, 1966, and the principal of and the interest on the bonds herein authorized and any additional bonds ranking on a parity therewith as may be issued and outstanding under the restrictions and conditions specified in Section 7.02 hereof. The "Dormitory Revenue Bond Sinking Fund" heretofore created shall continue to be maintained as long as any of the Dormitory Revenue Bonds, Series 1964A, dated July 1, 1964, the Dormitory Revenue Bonds, Series 1965A, dated April 1, 1965, the Dormitory Revenue Bonds, Series 1966A, dated June 1, 1966, or the bonds herein authorized remain outstanding, and there shall be set aside from the net rents, profits and income derived from the operation of the system of student residence halls and dormitories, including dining and other incidental facilities, at the Iowa State University of Science and Technology, at the City of Ames, Iowa,

such portion thereof as will be sufficient to pay the interest upon and principal of said outstanding Dormitory Revenue Bonds, Series 1964A, the principal of and interest on the Dormitory Revenue Bonds, Series 1965A, dated April 1, 1965, the principal of and interest on the Dormitory Revenue Bonds, Series 1966A, dated June 1, 1966, and the bonds hereby authorized and any additional bonds ranking on a parity therewith as may be issued and outstanding under the conditions and restrictions hereinafter set forth as the same become due, and it is hereby determined that the minimum amount to be so set aside into said Sinking Fund on or before June 15 and December 15 of each year shall be not less than as follows:

One-half (1/2) of the principal of all bonds maturing on the July 1 next succeeding plus the interest becoming due on the next succeeding interest payment date on all of the then outstanding bonds issued pursuant to this resolution and bonds ranking on a parity therewith; provided, however, that no further payments need be made into said Sinking Fund when and so long as the amount therein is sufficient to retire all of said bonds then outstanding and to pay all interest to become due thereon prior to such retirement.

Such Sinking Fund shall be used solely and only and is hereby pledged for the purpose of paying the interest on and principal of the bonds herein authorized to be issued and bonds ranking on a parity therewith and for no other purpose. If at any time there be a failure to pay into said Sinking Fund the full amount above stipulated, then an amount equivalent to the deficiency shall be set apart and paid into said Sinking Fund from the net rents, profits and income of the system as soon as available and same shall be in addition to the amount otherwise required to be so set apart and paid into said Sinking Fund.

The balance of the net rents, profits and income derived from the operation of the system shall be credited to the "Bond Reserve Fund", the "Improvement Fund" and the "Surplus Fund", heretofore created under the provisions of the resolution adopted by this Board on June 18, 1964, pursuant to which the outstanding Dormitory Revenue Bonds, Series 1964A, were issued, and in the manner provided by said resolution; provided, however, that the amount to be annually credited to the "Bond Reserve Fund" shall be increased to \$150,000 effective July 1, 1967.

SECTION 3.02. Investment of Funds. All moneys held in the several separate funds referred to in this resolution, including the Construction Fund, shall be deposited in a bank or banks designated as depositories by the State Board of Regents and all such deposits exceeding the maximum amount guaranteed by the Federal Deposit Insurance Corporation in any one bank shall be continuously secured by a valid pledge of direct obligations of the United States Government having an equivalent market value. All funds of the system shall be kept invested so far as possible but only in direct obligations of the United States Government maturing at a date on or before the time when the State Board of Regents estimates the proceeds thereof will be needed for the purpose for which accumulated, which date in the case of the "Bond Reserve Fund" shall be considered to be not more than five years from the date of investment, and in any event, such securities shall be sold whenever the proceeds thereof are needed for the purposes of the funds for the account of which the investment was made. All interest, income and revenues derived from any such investments shall be credited to the "Revenue Fund".

ARTICLE FOUR

APPLICATION OF PROCEEDS OF SALE OF BONDS

SECTION 4.01. Custody and Application of Bond Proceeds.

Upon the delivery of the bonds authorized to be issued under the

terms of this resolution the proceeds thereof, together with such other funds as may be lawfully available for the purpose of paying the cost of the improvements referred to in the preamble hereof but exclusive of accrued interest, shall be credited to a "Construction Fund" which is hereby ordered created and held as a trust fund. All moneys and investments credited to said "Construction Fund" shall be kept separate and apart from all other funds of the Board or the Iowa State University and shall be held in trust in a bank account or accounts separate and apart from all other Iowa State University bank accounts and used solely to pay the cost of constructing the improvements referred to in the preamble hereof, including interest on the bonds during the period of construction of the improvements and not exceeding six months thereafter. Withdrawals for the payment of costs of construction other than interest on the bonds shall be predicated upon estimates approved by the architects employed by the Board for the project or other responsible persons in charge of constructing or acquiring the project, and stating to whom the payment is due and for what work, material or property, which estimates shall be certified by the Financial Officer of the Iowa State University as correct, due and payable. The cost of engineering, administrative, fiscal and legal services, the cost of surveys, designs and other necessary and incidental expenses, shall be deemed items of cost of construction. On the date of delivery of the bonds a sum sufficient to pay interest on the bonds for fifteen months (said period being less than the period of construction of the project and six months thereafter) shall be withdrawn from the "Construction Fund" and deposited in the "Dormitory Revenue Bond Sinking Fund".

SECTION 4.02. Disposition of Surplus Funds. Within sixty (60) days after the completion of the improvements referred to in the preamble hereof and after all costs in connection therewith shall have been paid, the architects in charge of supervising the

construction shall certify to the State Board of Regents the fact that such work has been completed according to the plans and specifications therefor and that all costs have been paid and thereafter if any funds remain in said "Construction Fund", the same shall be transferred to the "Bond Reserve Fund".

ARTICLE FIVE

ADDITIONAL COVENANTS OF THE BOARD

The State Board of Regents of the State of Iowa hereby covenants and agrees as follows:

SECTION 5.01. Authority for Bonds. That it is duly authorized under the laws of the State of Iowa and under all other applicable provisions of law to create and issue the bonds herein provided for and to pledge and apply the net rents, profits and income of the system of student residence halls and dormitories, including dining and other incidental facilities therefor, as herein provided; that all corporate and other action on its part for the creation and issuance of the bonds has been duly taken; that said bonds when issued and in the hands of the holders thereof will be valid and enforceable obligations of the State Board of Regents according to the import thereof; that this resolution is and will remain a valid resolution to secure the payment of said bonds and that the Board has complete and lawful authority and power to acquire, construct, complete, equip, operate, enlarge, maintain, control and manage the system of residence halls, dormitories and facilities as herein provided.

SECTION 5.02. Right to Use and Occupancy and Agreement not to Encumber. That it hereby warrants that it has a valid and existing right to the use and occupancy of the system of student residence halls and dormitories, including dining and other incidental facilities therefor, at the Iowa State University in perpetuity and the State of Iowa has indefeasible title in fee simple

to the sites of all residence halls, dormitories and facilities constituting a part of the system referred to in this resolution and including those to be constructed from the proceeds of bonds issued pursuant to this resolution; that, except as otherwise provided in this resolution, it will not sell, lease, mortgage, abandon or in any manner dispose of any building or facilities constituting any part of the system, including any and all extensions, improvements and additions that may be made thereto, until all the bonds herein authorized shall have been paid in full, both principal and interest, or unless and until provisions shall have been made for the payment of said bonds and interest thereon in full; and that it will within three months after the same shall accrue pay and discharge, or cause to be paid and discharged, all lawful claims and demands of mechanics, laborers and others which if unpaid might by law become liens upon the facilities or the sites thereof, according to the intent of this resolution.

SECTION 5.03. Payment of Principal and Interest. That it will duly and punctually pay or cause to be paid the principal sum and the interest accruing on said principal on each and every one of the bonds issued hereunder and bonds ranking on a parity therewith, at the dates and places and in the manner provided in said bonds and in the coupons thereunto appertaining, according to the terms thereof and as provided in this resolution.

SECTION 5.04. Taxes. That it will pay and discharge all taxes, assessments and governmental charges which shall be lawfully imposed upon the facilities; provided, however, that the Board shall not be required to pay any such tax, assessment, charge or claim so long as the Board in good faith and by appropriate legal proceedings shall contest the validity thereof or its enforceability as a lien, and provided further that any such delay occasioned thereby shall not subject the facilities or any part thereof to forfeiture or sale.

SECTION 5.05. Construction of Facilities and Operation of System. That following the issuance of the bonds herein

authorized and bonds ranking on a parity therewith it will cause the additional facilities for the account of which said bonds are issued to be constructed with all reasonable dispatch; that subject to the right of abandonment as permitted and provided in Article Six of this resolution it will at all times from income made available for such purpose maintain, preserve and keep the system and all additions and betterments thereto and every part and parcel thereof in good repair, working order and operating condition; that it will continuously operate the system on a revenue producing basis; and that it will use and apply the income from the system only as provided in Article Three of this resolution.

SECTION 5.06. Maintenance of Occupancy and Rental Rates.

That so long as any of the bonds herein authorized to be issued or bonds ranking on a parity therewith shall remain outstanding it will continuously operate and maintain the system, will adopt such rules and regulations for occupancy, including parietal rules, as will assure maximum occupancy of the buildings and will fix, maintain, revise and adjust from time to time such rates, rents, fees and charges for the use of said system as will provide revenues sufficient at all times to pay the reasonable cost of operating and maintaining the system and to provide and maintain the "Dormitory Revenue Bond Sinking Fund" and the required reserve therefor, that it will not permit any free use of the system, and that it will collect and account for and apply the rents, profits, income and revenues in accordance with and as provided by this resolution, the resolution adopted by this Board on June 18, 1964, authorizing the issuance of the Dormitory Revenue Bonds, Series 1964A, the resolution adopted by this Board on February 11, 1965, authorizing the issuance of the Dormitory Revenue Bonds, Series 1965A, and the resolution adopted by this Board on April 14, 1966, authorizing the issuance of the Dormitory Revenue Bonds, Series 1966A.

SECTION 5.07. Records and Audit Reports. That so long as any of the bonds authorized to be issued under the terms of this resolution or bonds ranking on a parity therewith remain outstanding and unpaid it will keep proper and separate books of accounts and records in which full, true and correct entries will be made of all dealings and transactions relating to the properties, business and financial affairs relating to the system, in the manner provided by the resolution adopted by this Board on June 18, 1964, and pursuant to which the presently outstanding Dormitory Revenue Bonds, Series 1964A, were issued. Copies of the quarterly reports and of the annual audits therein required to be made shall be promptly mailed to the original purchaser or purchasers of the bonds herein authorized and to any bondholder who may request the same.

SECTION 5.08. Insurance. As long as any of the bonds authorized to be issued hereunder or bonds ranking on a parity therewith remain outstanding and unpaid, either as to principal or interest, or both, the State Board of Regents agrees that it will keep the system, including all equipment thereof and all goods, wares or merchandise contained therein, insured under a policy or policies of a responsible insurance company or companies authorized and qualified under the laws of the State of Iowa against loss or damage by fire, lightning, windstorm and all other risks included in extended coverage insurance in the manner and to the extent provided by the resolution adopted by this Board on June 18, 1964, and pursuant to which the presently outstanding Dormitory Revenue Bonds, Series 1964A, were issued, and the proceeds of such insurance shall be applied as provided in Section 5.08 of said resolution.

SECTION 5.09. Annual Budget. That an annual budget of expenses and operation of the system shall be prepared by the Financial Officer of the Iowa State University in the manner and as required and provided by Section 5.09 of the resolution adopted by this Board on June 18, 1964, and pursuant to which the presently outstanding Dormitory Revenue Bonds, Series 1964A, were issued.

SECTION 5.10. Bondholders Remedies. Any holder or holders of any bonds issued pursuant to this resolution or of any bonds ranking on a parity therewith may enforce the terms and covenants of any of such bonds and this resolution by a proceeding either in law or in equity by suit, action or mandamus to enforce and compel the performance of the duties required by law pursuant to which said bonds are issued and the terms of this resolution, including the establishment and collection of sufficient rates, fees, rentals and charges for the use and occupancy of the system.

ARTICLE SIX

ABANDONMENT OF FACILITIES

SECTION 6.01. Conditions Under Which Facilities May Be Abandoned. Anything in this resolution to the contrary notwithstanding, the Board may at any time and from time to time permanently abandon the use of any of the buildings or facilities constituting the system of student residence halls, dormitories and related facilities if the Board determines that the age or physical condition of the building or facilities proposed to be abandoned does not permit the economical operation thereof; provided that the net rents, profits and income of the system available for payment into the "Dormitory Revenue Bond Sinking Fund" after giving effect to such abandonment as shown by the annual audit for the then last preceding fiscal year (with adjustments to

reflect any increases in rates, fees, rentals or charges or additional facilities being incorporated into the system) will be equal to or greater than one and thirty-five one hundredths (1.35) times the maximum annual amount to become due in any succeeding fiscal year for the payment of principal of and interest on any then outstanding bonds issued pursuant to this resolution and bonds ranking on a parity therewith.

SECTION 6.02. Evidence of Right of Abandonment. All findings and determinations required to be made under this Article Six shall be evidenced by a resolution adopted by the State Board of Regents.

ARTICLE SEVEN

ADDITIONAL BONDS

SECTION 7.01. Compliance with Parity Formula. The provisions of Section 7.01 of the resolution adopted by this Board on June 18, 1964, and pursuant to which the presently outstanding Dormitory Revenue Bonds, Series 1964A, were issued, of Section 7.02 of the resolution adopted by this Board on February 11, 1965, and pursuant to which the presently outstanding Dormitory Revenue Bonds, Series 1965A, were issued, and of Section 7.02 of the resolution adopted by this Board on April 14, 1966, and pursuant to which the presently outstanding Dormitory Revenue Bonds, Series 1966A, were issued with respect to the issuance of additional dormitory revenue bonds ranking on a parity with the bonds thereby authorized are hereby recognized. It is hereby found and declared that the Series 1967A bonds herein authorized are being issued pursuant to subparagraph 3 of Section 7.01 of said resolution adopted June 18, 1964, pursuant to subparagraph 2 of Section 7.02 of said resolution adopted February 11, 1965, and pursuant to subparagraph 2 of Section 7.02 of said resolution adopted April 14, 1966, and that prior to the issuance of said Series 1967A bonds there will have been procured and filed with the Secretary of this Board a certificate

executed by the Financial Officer of the Iowa State University reciting the opinion that the net revenues of the system available for debt service, as defined in said resolutions, will be not less than 150% of the maximum amount that will become due for both principal of and interest on the presently outstanding bonds referred to in the preamble hereof and the Series 1967A bonds herein authorized to be issued in any fiscal year prior to the longest maturity of any of said presently outstanding bonds. The aforesaid certificate shall be submitted to the independent public accountant who made the last audit of the system, and his written comments with respect to said certificate, together with said certificate, shall be submitted to and approved by this Board prior to the issuance of said Series 1967A bonds. The Board hereby further finds and determines (1) that the net rents, profits and income of the system for the last completed fiscal year, including earnings from investments (with adjustments as provided in said resolutions) were not less than 135% of the amount of principal and interest falling due in such fiscal year, (2) that the payments required by said resolutions to be made into the "Dormitory Revenue Bond Sinking Fund" and the "Bond Reserve Fund" are not in arrears, and (3) that a sufficient amount of interest during construction has been included as a part of the Series 1967A bonds herein authorized to be issued to assure that the sum of the annual net rents, profits and income of the system plus such construction interest will be at least equal to 135% of the amount of principal and interest falling due in each fiscal year during the construction of the Project as described in Section 2.01 hereof.

SECTION 7.02. Parity Bonds. The bonds hereby authorized and from time to time outstanding shall not be entitled to priority or preference, one over the other, in the application of the net rents, profits and income of the system, regardless of

the time or times of the issuance of such bonds, it being the intention that there shall be no priority among the bonds authorized to be issued under the terms of this resolution regardless of the fact that they may have been actually issued and delivered at different times. The State Board of Regents covenants and agrees that so long as any of the bonds issued pursuant to this resolution are outstanding and unpaid no other bonds, notes or obligations payable from the net rents, profits and income of the system will be issued except upon the basis of such additional bonds, notes or obligations being subject to the priority and security for payment of any of the Dormitory Revenue Bonds, Series 1964A, Dormitory Revenue Bonds, Series 1965A, and Dormitory Revenue Bonds, Series 1966A, referred to in the preamble hereof, which are then outstanding and to the priority of the bonds then outstanding under the terms of this resolution and being payable from the "Surplus Fund" created under the provisions of Section 3.02 of the resolution adopted by this Board on June 18, 1964; provided, however, that said Board hereby reserves the right and privilege of issuing additional bonds from time to time payable from the net rents, profits and income of the system and ranking on a parity with the Dormitory Revenue Bonds, Series 1964A, the Dormitory Revenue Bonds, Series 1965A, and the Dormitory Revenue Bonds, Series 1966A, hereinbefore referred to, and on a parity with the bonds herein authorized or permitted to be issued as may be then outstanding, subject to the conditions and restrictions hereinafter set forth.

1. Additional bonds ranking on a parity as aforesaid may be issued from time to time for the purpose of paying the cost of acquiring, purchasing or constructing buildings for use as student residence halls and dormitories, including dining and other incidental facilities therefor, or

additions to such buildings, reconstructing, completing, equipping, improving, repairing or remodeling student residence halls, dormitories or additions thereto or facilities therefor, or acquiring property therefor, or for refunding any bonds issued for account of the system, but only if there shall have first been procured and filed with the Secretary of the State Board of Regents a statement by an independent certified public accountant not in the regular employ of the Board or of the Iowa State University reciting the opinion based upon necessary investigations that the net rents, profits and income of the system for the then last completed fiscal year, including earnings from investments, with adjustments as hereinafter provided, were equal to at least 135% of the maximum amount that will become due for both principal of and interest on the bonds then outstanding and the bonds then proposed to be issued in any fiscal year prior to the longest maturity of any of the then outstanding bonds; provided, that the net rents, profits and income of the system may be adjusted by said accountant to reflect any changes then in effect in the rates, fees, rentals or charges for the use and occupancy of the system, but which revised rates, fees, rentals or charges were not in effect on the first day of the then immediately preceding fiscal year.

2. Additional bonds ranking on a parity as aforesaid may also be issued from time to time for any of the purposes specified in subparagraph 1 hereof but only if there shall have first been procured and filed with the Secretary of the State Board of Regents a certificate

executed by the Financial Officer of the Iowa State University, and approved by the Board, reciting the opinion based upon necessary investigations that the net revenues of the system available for debt service, as hereinafter defined, will be not less than 150% of the maximum amount that will become due for both principal of and interest on the bonds then outstanding and the bonds then proposed to be issued in any fiscal year prior to the longest maturity of any of the then outstanding bonds. "Net revenues of the system available for debt service" as used in this subparagraph shall consist of the estimated average annual net revenues of the entire system (based upon 93% occupancy of residence hall, dormitory and dining facilities capacity as determined by the regulations for occupancy and use then in effect), including those facilities then in operation, those then under construction, and those being financed through the issuance of the proposed additional bonds, for the first two fiscal years after the completion of the facilities to be paid for from the proceeds of the proposed additional bonds. Before presenting this certificate to the State Board of Regents for its approval the Financial Officer of the Iowa State University shall submit the same to the independent public accountant who made the last audit of the system for his comments as to the basis upon which estimates were made as to revenues to be derived from facilities not then in operation, and the comments of the accountant shall be made in writing and shall be submitted to the Board with the aforesaid Financial Officer's certificate. No additional

parity bonds may be issued under this subparagraph when the net rents, profits and income of the system for the then last completed fiscal year, including earnings from investments (with adjustments as provided in subparagraph 1 hereof) were less than 135% of the amount of principal and interest due in such fiscal year.

No additional parity bonds may be issued at any time while payments required by this resolution and by the resolutions adopted by this Board on June 18, 1964, February 11, 1965, and April 14, 1966, to be made into the "Dormitory Revenue Bond Sinking Fund" or the "Bond Reserve Fund" are in arrears. A sufficient amount of interest during construction shall be included as a part of any issue of additional parity bonds whenever necessary to assure that the sum of the annual net rents, profits and income of the system plus such construction interest will be at least equal to 135% of the amount of principal and interest falling due in each fiscal year during the construction period. The interest payment dates for any additional parity bonds shall be semiannually on January 1 and July 1 of each year and the principal maturities of such additional bonds shall be on July 1 of the year in which any such principal is scheduled to become due. Such additional bonds may be made callable by the State Board of Regents prior to maturity on such date or dates and on such terms and may be made payable at such place or places and of such denominations as the Board may from time to time determine. At or before the time the Board issues any such additional bonds it shall determine the nature and extent of the additions and improvements to be

constructed or acquired from the proceeds of such additional bonds based upon a report from recognized architects or engineers, which report shall be filed as a part of the official records of the Board. Said report shall contain a detailed estimate of the total cost of such additions and improvements, which estimated cost shall not exceed the funds available for the project, including the proceeds of the bonds then proposed to be issued and other funds then on hand and set aside for such purpose. The total cost of such additions and improvements, as reflected by said estimate, shall include all architects or engineering fees and charges, legal, fiscal and administrative expenses attributable to the financing, interest on the additional bonds during the construction period to the extent hereinbefore required, and a reasonable allowance for contingencies.

The terms "net rents, profits and income" or "net revenues" are defined as gross revenues of the system less operating expenses which shall include salaries, wages, cost of maintenance and operation, materials and supplies and insurance, as well as all other items as are normally included under recognized accounting practices, but shall not include allowances for general Iowa State University overhead expenses or capital expenditures, replacements, improvements or for depreciation in the value of physical properties or for any reserves therefor.

Bonds issued to refund any of the bonds hereby authorized or bonds ranking on a parity therewith shall not be subject to the restrictions contained in subparagraphs 1 and 2 of this section provided the bonds being refunded mature within three months of the date of such refunding and no other funds are available to pay such maturing bonds, but otherwise any refunding bonds ranking on a parity shall only be issued subject to said restrictions and in computing the maximum principal and interest due in

any year principal and interest on the bonds being refunded shall be excluded and principal and interest on the refunding bonds shall be utilized.

ARTICLE EIGHT

MODIFICATION AND AMENDMENT OF THE RESOLUTION

SECTION 8.01. Amendment by Consent of Bondholders.

The provisions of this resolution shall constitute a contract between the State Board of Regents and the holders of the bonds herein authorized to be issued and any parity bonds as may from time to time be outstanding and after the issuance of any of said bonds, no change, variation or alteration of any kind of the provisions of this resolution may be made in any manner except as provided in this Article until such time as all of said bonds issued hereunder and interest thereon shall have been paid in full.

The holders of three-fourths in principal amount of the bonds and parity bonds at any time outstanding (not including in any case any bonds which may then be held or owned by or for the account of the State Board of Regents, but including such refunding bonds as may be issued for the purpose of refunding any of the bonds herein authorized if such refunding bonds shall not then be owned by the State Board of Regents) shall have the right from time to time to consent to and approve the adoption by the State Board of Regents of a resolution or resolutions modifying or amending any of the terms or provisions contained in this resolution; provided, however, that this resolution may not be so modified or amended in such manner as to:

(a) Make any change in the maturity or redemption terms of the bonds.

(b) Make any change in the rate of interest borne by any of the bonds.

(c) Reduce the amount of the principal payable on any bond.

(d) Modify the terms of payment of principal of or interest on the bonds, or any of them, or impose any conditions with respect to such payment.

(e) Affect the rights of the holders of less than all of the bonds then outstanding.

(f) Reduce the percentage of the principal amount of bonds the consent of the holders of which shall be required to effect a further modification.

SECTION 8.02. Notice of Proposed Amendment. Whenever the State Board of Regents shall propose to amend or modify this resolution under the provisions of this Article, it shall (1) prior to the publication of the notice hereinafter provided in (2), cause notice of the proposed amendment to be mailed to each of the holders of revenue bonds registered as to principal at the address appearing on the registration books and also to the original purchaser or purchasers of the revenue bonds, and (2) cause notice of the proposed amendment to be published one time in a financial newspaper or journal published in the City of New York, New York. Such notice shall briefly set forth the nature of the proposed amendment and shall state that a copy of the proposed amendatory resolution is on file in the office of the Secretary of the State Board of Regents for public inspection.

SECTION 8.03. Evidence of Consent or Approval. Whenever at any time within one year from the date of the publication of said notice there shall be filed with the Secretary of the State Board of Regents an instrument or instruments executed by the holders of at least three-fourths in aggregate principal amount of the bonds and parity bonds then outstanding as in this Article defined, which instrument or instruments shall refer to the proposed

amendatory resolution described in said notice, and shall specifically consent to and approve the adoption thereof, thereupon, but not otherwise, the State Board of Regents may adopt such amendatory resolution and such resolution shall become effective.

If the holders of at least three-fourths in aggregate principal amount of the bonds and parity bonds outstanding as in this section defined, at the time of the adoption of such amendatory resolution, or the predecessors in title of such holders, shall have consented to and approved the adoption thereof as herein provided, no holder of any bonds whether or not such holder shall have consented to or shall have revoked any consent as in this section provided, shall have any right or interest to object to the adoption of such amendatory resolution or to object to any of the terms or provisions therein contained or to the operation thereof or to enjoin or restrain the State Board of Regents from taking any action pursuant to the provisions thereof.

Any consent given by the holder of a bond pursuant to the provisions of this section shall be irrevocable for a period of six months from the date of such consent and shall be conclusive and binding upon all future holders of the same bond during such period. Such consent may be revoked at any time after six months from the date of such consent by the holder who gave such consent or by a successor in title by filing notice of such revocation with the Secretary of the State Board of Regents, but such revocation shall not be effective if the holders of three-fourths in aggregate principal amount of the bonds outstanding as in this section defined shall have, prior to the attempted revocation consented to and approved the amendatory resolution referred to in such revocation.

The fact and date of the execution of any instrument under the provisions of this section may be proved by the

certificate of any officer in any jurisdiction who by the laws thereof is authorized to take acknowledgments of deeds within such jurisdiction, that the person signing such instrument acknowledged before him the execution thereof, or may be proved by an affidavit of a witness to such execution sworn to before such officer.

The amount and numbers of the bonds held by any person executing such instrument and the date of his holding the same may be proved by the affidavit of such person or by a certificate executed by any responsible bank or trust company showing that on the date therein mentioned such person had on deposit with such bank or trust company the bonds described in such certificate.

ARTICLE NINE

MISCELLANEOUS

SECTION 9.01. Headings. Any headings preceding the texts of the several Articles or Sections hereof shall be solely for convenience of reference and shall not constitute a part of this resolution, nor shall they affect its meaning, construction or effect.

SECTION 9.02. Severability. If any section, paragraph, clause or provisions of this resolution be held invalid, such invalidity shall not affect any of the remaining provisions hereof, and this resolution shall become effective immediately upon its passage and approval.

SECTION 9.03. Conflicting Resolutions or Orders. All resolutions or orders or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Passed and approved June 29, 1967.

Stanley J. Beecher
President, State Board of Regents

Attest:

Daniel A. Daner
Secretary, State Board of Regents

Recorded June 29, 1967.

Daniel A. Daner
Secretary, State Board of Regents

I, David A. Danner, do hereby certify that I am the duly appointed, qualified and acting Secretary of the State Board of Regents of the State of Iowa, and that as such officer I have in my possession or have access to the complete corporate records of the State Board of Regents and its officers; and that I have carefully compared the transcript hereto attached with the aforesaid corporate records, and that said transcript hereto attached is a true, correct and complete copy of all the corporate records in relation to the authorization and issuance of \$8,190,000 Dormitory Revenue Bonds, Series 1967A, of the State Board of Regents to be dated July 1, 1967, and that said transcript hereto attached contains a true, correct and complete statement of all the measures adopted, and proceedings, acts and things had, done and performed up to the present time in relation to the authorization and issuance of said bonds.

WITNESS my official signature hereto affixed at Des Moines, Iowa, this 3rd day of July, 1967.

David A. Danner
Secretary, State Board of Regents

STATE OF IOWA)
) SS
COUNTY OF POLK)

Subscribed and sworn to before me this 3rd day of July, 1967.

Evelyn Madison
Notary Public

My commission expires: July 4, 1969

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RESOLUTION DIRECTING THE ADVERTISEMENT AND SALE OF \$8,190,000 DORMITORY REVENUE BONDS, SERIES 1967A. The Board took up for consideration the matter of providing for the advertisement and sale of \$8,190,000 Dormitory Revenue Bonds, Series 1967A. Whereupon Member Wolf introduced and caused to be read a resolution entitled "Resolution directing the advertisement and sale of \$8,190,000 Dormitory Revenue Bonds, Series 1967A", and moved that said resolution be adopted. Member Richards seconded the motion, and after due consideration, the President put the question on the motion and, the roll being called, the following voted:

Aye: Loss, Louden, Molison, Perrin, Quarton, Richards,
Rosenfield, Wolf and Redeker.

Nay: None.

Absent: None.

Whereupon the President declared the motion duly carried and said resolution adopted.

The resolution, designated Exhibit B, is inserted in the official copy of these minutes following Exhibit A and is made a part of these minutes.

OFFICIAL STATEMENT - \$8,190,000 DORMITORY REVENUE BONDS, SERIES 1967A.

Mr. Wolf moved that the Board Central Office staff and Paul Speer, Financial Consultant, be authorized to prepare, sign, and circulate the customary Official Statement relating to the sale of \$8,190,000 Dormitory Revenue Bonds, Series 1967A.

The motion was seconded by Mr. Quarton and, on roll call, the vote was as follows:

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Aye: Loss, Louden, Molison, Perrin, Quarton, Richards, Rosenfield,
Wolf, Redeker.

Nay: None.

Absent: None.

The chairman declared the motion passed.

USE OF UNIVERSITY LAND FOR FRATERNITY, SORORITY AND OTHER STUDENT HOUSING UNITS. A report was submitted regarding approximately 26 acres of land located on the west side of Ash Avenue, one-half mile south of Lincoln Way, that had been previously approved by the State Board of Regents for use as the sites for student housing units. (See page 239, Board minutes of November 14-15, 1963.) Included with the report were Articles of Incorporation for a proposed non-profit development corporation to engage in the actual development of the land for the purposes intended. The following general plan for the execution of the land development was presented for Board approval:

1. Presentation of the general plan to the Board of Regents June 28, 29, and 30, 1967.
2. Approval of the plan by the Alumni Achievement Fund and approval of development loan.
3. Choose membership of the Corporation and contact them for their acceptance as members.
4. Draw lease for approval by the Board of Regents.
5. File the Articles of Incorporation.
6. Approval of lease by Board of Regents.
7. Start Tax exemption proceedings for the Corporation.
8. Consider employment of a manager.
9. Interview architects for site development.

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10. Employ architects for site development.
11. Approve plan for site development.
12. Obtain University approval of site development plan.
13. Interview prospective lessees.
14. Interview the City to make arrangements for water, lights, gas, sanitary and storm sewers, and approval of general development plan, and consideration of taxes, zoning, street maintenance, etc.
15. Interview developer(s).
16. Employ developer(s).
17. Sale of leases.

Mr. Richards moved that the Board not endorse the plan presented by Iowa State University. The motion was seconded by Mrs. Rosenfield.

By unanimous consent, Mr. Richards was permitted to withdraw his motion.

Mrs. Rosenfield moved, as a substitute motion, that a plan be developed to explore with fraternities a means of providing them space within the present dormitory system. The motion failed for lack of a second.

Mr. Loudon moved that the Board endorse the general plan of land development by leasing University land to be used as a site for housing approved University student residence groups.

The motion was seconded by Mr. Molison and, on roll call, the vote was as follows:

Aye: Loss, Loudon, Molison, Perrin, Quarton.

Nay: Richards, Rosenfield, Wolf, Redeker.

Absent: None.

The chairman declared the motion passed.

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ASSIGNMENT OF LEASE. Mr. Richards moved that approval be given to an assignment of lease dated August 13, 1965, between Iowa State University and the Committee for Agricultural Development for rental of the new Horticulture Farm, to the Iowa State University Research Foundation who recently purchased the farm.

The motion was seconded by Mr. Perrin, and on roll call, the vote was as follows:

Aye: Loss, Louden, Molison, Perrin, Quarton, Richards, Rosenfield, Wolf, Redeker.

Nay: None.

Absent: None.

The chairman declared the motion passed.

PURCHASE AGREEMENT. Approval was given to continue to negotiate with the Fort Dodge, Des Moines and Southern Railway for $4\frac{1}{2}$ acres of abandoned right-of-way property adjacent to the present Animal Science Farm.

EASEMENT AGREEMENT - CITY OF AMES. Vice President Moore submitted a proposed easement between the State Board of Regents and the City of Ames, Iowa, granting the City the right to construct, reconstruct, operate, maintain, repair and remove electric lines, consisting of poles, wires, overhead or underground cables, fixtures, anchors, etc. in the following described location:

(See description next page.)

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The North 50 feet of the Northeast Quarter of the Southwest Quarter; the North 50 feet and the West 50 feet of the East Half of the Northwest Quarter of the Southwest Quarter; the West 75 feet (excluding the West 33 feet of the South 283.51 feet) of that part of the Southwest Quarter of the Southwest Quarter lying North of the Chicago and Northwestern Railway Company right-of-way and the South 50 feet of that part of the Southeast Quarter of the Southwest Quarter of the Southwest Quarter lying North of the Chicago and Northwestern Railway Company right-of-way all in Section 33, Township 84 North, Range 24 West of the 5th P.M., Story County, Iowa.

Mr. Louden moved that the easement be approved, subject to approval by the Executive Council of Iowa and that the Executive Secretary of the State Board of Regents be authorized to sign it. The motion was seconded by Mr. Molison and, on roll call, the vote was as follows:

Aye: Loss, Louden, Molison, Perrin, Quarton, Rosenfield, Redeker.

Nay: None.

Absent: Richards, Wolf.

The chairman declared the motion passed.

EASEMENT - CITY OF ANKENY. Vice President Moore submitted a proposed easement between the State Board of Regents and the City of Ankeny, Iowa, granting the City the right to construct, reconstruct, operate, maintain, repair and remove a water main in the following described location:

Said easement shall be 20 feet on each side of a line described as follows: Beginning at a point 200 feet West of the North Quarter ($N\frac{1}{4}$) corner of Section 35, Township 80 North, Range 24 West of the 5th P.M.; thence running South 200 feet West of and parallel to the East line of the Northwest Quarter ($NW\frac{1}{4}$) of said Section 35 a distance of 1100 feet; thence in a Southeasterly direction to a point on the Northwesterly line of Iowa Highway 160 to a point 20 feet Southwesterly from the East line of said Northwest Quarter ($NW\frac{1}{4}$) Section 35.

Mr. Molison moved that the easement be approved, subject to approval by the Executive Council of Iowa and that the Executive Secretary of the State Board of Regents be authorized to sign it. The motion was seconded

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by Mr. Quarton and, on roll call, the vote was as follows:

Aye: Loss, Louden, Molison, Perrin, Quarton, Richards, Rosenfield,
Wolf, Redeker.

Nay: None.

Absent: None.

The chairman declared the motion passed.

AGREEMENT - UNIVERSITY OF NEBRASKA. On motion by Mr. Louden, seconded by Mr. Perrin and passed, approval was given to enter into the following agreement for a period of four years from September 1, 1967, between Iowa State University and the University of Nebraska, Lincoln, Nebraska:

This agreement entered into this _____ day of _____, 1967, between Iowa State University of Ames, Iowa, hereinafter referred to as the "training institution", and the University of Nebraska of Lincoln, Nebraska, hereinafter referred to as the "paying institution."

DURATION - This agreement shall extend for a period of four (4) years from September 1, 1967, unless terminated by mutual written agreement or by the giving of one hundred eighty (180) days written notice prior to any September 1 of any year by either party, and subject to appropriation of sufficient funds by the Nebraska legislature. Students registering as freshmen in the training institution under this agreement will continue throughout their student career to the time of normal graduation under this agreement.

CONSIDERATION - In consideration of the training made available by the training institution, the paying institution agrees to pay for each resident of Nebraska enrolled in the training institution's College of Veterinary Medicine as follows:

- A. For each student enrolling as a freshman in the fall quarter of 1967, 1968, 1969, and 1970, the sum of eighteen hundred dollars (\$1,800) per year for each of the four academic years in which the student will be enrolled.
- B. For each student enrolling as a sophomore in the fall quarter, 1967, the sum of twelve hundred dollars (\$1,200) per year for each of the three academic years in which the student will be enrolled.

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- C. For each student enrolling as a junior in the fall quarter, 1967, the sum of twelve hundred dollars (\$1,200) per year for each of the two academic years in which the student will be enrolled.
- D. For each student enrolling as a senior in the fall quarter, 1967, the sum of twelve hundred dollars (\$1,200) per year for the 1967-68 academic year.

Such payments are not subject to refund and are to be considered as payment in lieu of the non-resident differential fee.

The training institution will bill the paying institution immediately following the beginning of each academic quarter.

ADMISSIONS - It is agreed by the parties hereto that the training institution will accept not more than ten (10) new students each year who are residents of the State of Nebraska for training in its College of Veterinary Medicine. All such trainees must have met all entrance requirements of said training institution, the residency requirements of the paying institution, and must pay fees equal to the fees charged Iowa residents by the training institution.

It is understood by the parties, however, that the training institution will advise the paying institution not later than July 1 of each year the maximum number of new trainees, if any less than ten (10) which said training institution will accept the following September for such veterinary medical training, it being understood that once a student is accepted for training under this agreement the training institution will continue to accept such student for training so long as the trainee meets the minimum academic requirements and so long as the paying institution and said trainees continue to pay the consideration provided above. It is also understood that no new trainees will be accepted under this agreement to the exclusion of eligible residents of the State of Iowa.

STATUS OF TRAINEES - It is understood that trainees entering the College of Veterinary Medicine at the training institution under the terms of this agreement will be subject to all of the entrance requirements and all rules and regulations of the training institution and, if dismissed from the training institution for academic or disciplinary reasons, the training institution will be presumed nevertheless to have made training available for such student under this agreement for the current school year.

GRANT AWARD - EAST HALL ADDITION (61ST G.A. FUNDS). Vice President Moore reported that a grant award under Title I of the Higher Education Facilities Act of 1963 in the amount of \$156,787, Project No. Iowa 4-2736, for East Hall Addition (61st G.A. Funds) had been received.

REPORT - ATOMIC ENERGY COMMISSION. Vice President Moore reported to the Board that the Atomic Energy Commission had signed a contract for \$103,492

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with the A. J. Allen Plumbing and Heating Company, Des Moines, Iowa, for the construction of an auxiliary steam plant as a basement attachment to the Reactor Building at the Ames Laboratory.

UNIVERSITY CAR POOL AND OFFICE BUILDING. On motion by Mr. Perrin, seconded by Mr. Louden and passed, the University Car Pool and Office Building project description, preliminary plans, and project budget as follows were approved; and the Agricultural Engineering Drafting Service appointed as Architect and Engineer, with the Physical Plant Department designated as inspection supervisor:

Project Description. It is proposed to erect a building in conjunction with the establishment of the all-University Car Pool. The building will be located between the Firemanship Training Building and the Northwestern Railway tracks.

The building will house offices for the dispatcher and for records, spaces for servicing two vehicles, oil and battery storage areas and restrooms. Exterior will be brick to match the Firemanship Training Building.

It is proposed that plans be prepared by the Agricultural Engineering Experiment Station Engineering Services office. The Physical Plant office will supervise construction.

Construction cost of the building is estimated at \$30,000, plus \$1,500 for extension of necessary utilities to the building. Design costs will be approximately \$2,000.

Surfacing of the main parking lot and fencing is being done by the Physical Plant Department. Some additional area will have to be surfaced for parking and approach drives.

Source of funds

Overhead reimbursement for use of capital facilities \$33,500

Estimated expenditures

Construction Costs	\$30,000
Utilities	1,500
Design service costs	<u>2,000</u>
Total estimated costs	\$33,500

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MEN'S DORMITORY TOWER NO. 4 AND COMMONS. Vice President Moore reported that at 1:30 p.m., June 20, 1967, a public hearing was held in regard to the plans and specifications and cost estimates for Men's Dormitory Tower No. 4 and Commons in Room 125 Beardshear Hall, Iowa State University, Ames, Iowa; that present were B. H. Platt, Planning Coordinator; Wayne Moore, Vice President for Business and Finance; and Ben W. Schaefer, Superintendent Physical Plant - all of Iowa State University, Ames, Iowa; that no objections were filed and no objectors appeared; and that at 2:00 p.m., June 27, 1967, bids for the project were received and opened in Room 210, Beardshear Hall, Iowa State University, Ames, Iowa, in the presence of Planning Coordinator Platt, Superintendent Physical Plant Ben W. Schaefer, Director of Residence Charles Frederiksen, Assistant Superintendent Physical Plant William Whitman - all of Iowa State University; Tom Porter, Robert Brierly, Richard McConnell - Architects; and William Bivens, Richard Holz and Ralph Schilling, Architects. (See page 456, Board minutes of March 9-10, 1967.)

Copies of the tabulation of the bids received were distributed to Board members.

Mr. Molison moved that the following contracts be awarded to low bidders as shown, the Executive Secretary authorized to sign the contracts when satisfactory bonds have been filed, the following revised project budget approved, and that the action in changing the date for receiving bids from June 20, 1967 to June 27, 1967 be ratified:

(Revised project budget appears at top of next page.)

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Source of funds

Dormitory Bond Funds \$3,820,000

Estimated expenditures

General Contract	James Thompson & Sons, base bid \$1,832,553 Add: Alt. No. 4, forms <u>55,000</u>	\$1,887,553
Mechanical Contract	The Keating Co., base bid	431,343
Electrical Contract	Johnson Electric, base bid	159,400
Elevator Contract	Kimball-O'Keefe Elevator Company, base bid	79,700
Room Cabinet Work	Kaaz Woodworking Company, base bid	<u>125,678</u>
	Total Construction Contracts	\$2,683,674
Kitchen Equipment Contract	Hockenberg Fixture & Sup- ply Co., base bid \$ 245,870	
Utility Connections (est.)		35,000
Site Improvements (est.)	Landscaping, walks drives, parking	75,000
Construction Contingencies	<u>55,000</u>	<u>410,870</u>
	TOTAL CONSTRUCTION COST	\$3,094,544
Architects		105,000
Engineering and Supervision		25,000
Builders Risk Insurance		6,000
Furnishings (estimated)	Dormitory, apartment \$ 110,000 and den furniture and furnishings Commons furnishings <u>60,000</u>	170,000
Equipment (estimated)	Kitchen and Dining Room equipment \$ 40,000 Maintenance and cus- todial equipment <u>7,500</u>	47,500

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Legal and Fiscal Expense and Interest During Construction	200,000
Project Contingencies and Miscellaneous	<u>195,000</u>
	\$ 3,843,044
Less estimated tax refunds	<u>23,044</u>
Net project budget	\$ 3,820,000

The motion was seconded by Mr. Louden and, on roll call, the vote was as follows:

Aye: Loss, Louden, Molison, Perrin, Quarton, Richards, Rosenfield, Wolf, Redeker.

Nay: None.

Absent: None.

The chairman declared the motion passed.

PRINTING SERVICE BUILDING. On motion by Mr. Quarton, seconded by Mr. Molison and passed, the following revised project budget for the Printing Service Building was approved: (See page 159, Board minutes of September 7-9, 1966; also see Register of Capital Improvement Business Transactions, Iowa State University, these minutes, for award of contracts.)

Source of funds

Balance on hand, Printing Department	\$ 65,500
Cooperative Extension Service Revolving Fund	63,000
Advance from non-state funds to be repaid from earnings	<u>167,000</u>
Total	\$295,500

Estimated expenditures

General contract	Carlson Rockey, Incorporated, base bid	\$165,150
Mechanical contract	Van Voorhis Plumbing and Heating, base bid	79,240
Electrical contract	Meisner Electric, Incorporated, base bid	<u>22,407</u>
	Total construction contracts	\$266,797
Architects and Engineers		14,613
Supervision		2,500

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Estimated expenditures (cont.)

Builders Risk Insurance			\$ 1,500
Physical Plant Expense (estimated)	Transformers and electric service	\$ 4,000	
	Lamps	1,000	
	Other utilities	<u>3,500</u>	8,500
Contingencies and Miscellaneous			<u>4,000</u>
Total Estimate			\$297,910
Less estimated tax refunds			<u>2,410</u>
Net project budget			\$295,500

FIELDHOUSE-AUDITORIUM (COLISEUM). President Redeker presented and caused to be read the following Resolution passed by the Board of Directors of the Iowa State University Foundation on June 8, 1967:

RESOLVED, that we recommend to the State Board of Regents that it proceed without delay with the advertisement for bids for the field house-auditorium (coliseum) upon completion of plans and specifications by the architects; and

RESOLVED FURTHER, that this Board recommend to the State Board of Regents that the acceptance of bids for construction and the advertising for bond sale be considered at the same meeting of the Regents, thus enabling construction to proceed without delay; and

RESOLVED FURTHER, that the acceptance of the second recommendation by the State Board of Regents to be dependent upon receipt of acceptable bids for the construction of the field house-auditorium (coliseum).

It was agreed that the action recommended by the Foundation Board should be carried out as soon as possible.

VETERINARY MEDICINE RESEARCH FARM. Approval was given to purchase and erect a metal animal housing unit at the Veterinary Medicine Research Farm to accommodate the Lymphosarcoma Project being conducted by Dr. Merlin Kaeberle, with budget and source of funds as follows:

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Source of funds

Veterinary Medicine Grant Residual funds	\$3,000
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Estimated expenditures

Enamel-coated steel building, 24' x 48'	\$2,100	
Pens and chutes	<u>900</u>	\$3,000

IOWA STATE UNIVERSITY PRESS - WAREHOUSE. Approval was given to the selection of Norval H. Curry, Ames, Iowa, as engineer to design and prepare the plans for a building to serve as a warehouse for books for the Iowa State University Press. (The Board of Directors of the Iowa State University Press has approved the retention of Mr. Curry for this project.)

MATHER OBSERVATORY. Approval was given to the selection of Norval H. Curry, Ames, Iowa, as design engineer to furnish construction documents for the Mather Observatory located in the newly acquired area south of Boone. (See page 561, Board minutes of May 11-12, 1967.) The contract with Mr. Curry will be on a cost-plus fee basis with a maximum total of \$2,500. A revised project budget and source of funds will be presented to the Board for approval at the August meeting.

LEASE-PURCHASE AGREEMENT - SILOS, BEEF NUTRITION FARM. Mr. Richards moved that two Harvestore silos, 17' x 50' complete with unloaders, be purchased for the Beef Nutrition Research Farm, and approval of project budget as follows:

(Project budget appears on next page.)

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Source of funds

Agricultural Experiment Station Funds		\$ 8,100
Gift funds:		
400-41-24-13-1673	\$4,000	
400-40-96-21-1208	1,233	
400-41-37-21-1208	995	
405-40-30-21-1208	<u>610</u>	<u>6,838</u>
		\$14,938

Estimated expenditures

2 structures at \$2,987.60 each per year for 5 years	\$14,938
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The motion was seconded by Mr. Perrin and, on roll call, the vote was as follows:

Aye: Loss, Louden, Molison, Perrin, Quarton, Richards, Redeker.

Nay: Rosenfield, Wolf

Absent: None.

The chairman declared the motion passed.

LEASE OF SPACE FROM MEMORIAL UNION. Vice President Moore reported that because of critical need for space to house the Dean of Students and faculty offices of English and Mathematics, off-campus property to rent had been looked into, consideration given to remodeling some old temporary campus buildings and the possibility of leasing space from the Memorial Union on campus.

Authority was requested to negotiate a lease for 2½ years plus 6 months' option with the Memorial Union to rent 5800 square feet of space on the 5th floor (12 rooms) at \$3.20 per square foot for a total rent of \$18,460 per year, beginning September 1, 1967

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Mr. Loss moved that approval be given to negotiate a lease with the Memorial Union on terms as described above.

The motion was seconded by Mr. Louden and, on roll call, the vote was as follows:

Aye: Loss, Louden, Perrin, Quarton, Richards, Rosenfield, Wolf, Redeker.

Nay: None.

Pass: Molison.

Absent: None.

The chairman declared the motion passed.

REGISTER OF CAPITAL IMPROVEMENTS BUSINESS TRANSACTIONS. Executive Secretary Dancer reported that the register of capital improvement business transactions at Iowa State University, for the period May 10 through June 27, 1967, had been filed with him; that it appeared to be in order; and that the awarding of contracts had been recommended as follows:

Parking Lot Improvements, 1967

Single contract to V. C. Benderoff Company, Inc. on the basis of their low base bid of \$56,173.

Printing Services Building

General construction contract to Carlson Rockey, Inc. on the basis of their low base bid of \$165,150.

Mechanical contract to Van Voorhis Plumbing and Heating on the basis of their low base bid of \$79,240.

Electrical contract to Meisner Electric, Incorporated on the basis of their low base bid of \$22,407.

Steam Generator and Related Equipment - Piping and Mechanical Erection, 61st G.A.

Single contract for piping phase to Fuel Economy Engineering Company on the basis of their low base bid of \$61,584.

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State Gymnasium Remodeling and Renovation - (RR&A)

General construction contract to Garmer Construction Co. as follows:

Base bid	\$29,769
Plus alternate #6	4,575
Total	\$34,344

Mechanical contract to Van Voorhis Plumbing & Heating as follows:

Base bid	\$18,745
Plus Alts: No. 3	469
No. 5	10,307
Total	\$29,521

President Redeker stated that if there were no objections the actions reported in the register of capital improvement business transactions, Iowa State University, for the period May 10 through June 27, 1967, would be approved and ratified. There were no objections.

LIBRARY ADDITION NO. 2 WITH PARTIAL EQUIPMENT, 61ST G.A. Vice President

Moore reported that at 1:30 p.m., CDT, June 7, 1967, a public hearing was held in regard to the plans and specifications and cost estimates for Library Addition No. 2, in Room 125, Beardshear Hall, Iowa State University, Ames, Iowa; that present were B. H. Platt, Planning Coordinator; Ben W. Schaefer, Physical Plant Superintendent - both of Iowa State University; and J. Woolson Brooks, Architect, of the firm Brooks Borg and Skiles, Architects, Des Moines, Iowa; that no objections were filed and no objectors appeared; and that at 2:00 p.m., June 7, 1967, bids for the project were received and opened in Room 221, Beardshear Hall, Iowa State University, Ames, Iowa, in the presence of B. H. Platt, Planning Coordinator; Rupert Kenyon, Campus Engineer; W. W. Whitman, Assistant Superintendent of Physical Plant; Robert W. Orr, Director of the Library - all of Iowa State University; and J. Woolson Brooks, Architect, of the firm Brooks Borg and Skiles, Architects, Des Moines, Iowa. (See page 644, Board minutes of June 23-25, 1965; page 42, Board minutes of July 14-15, 1966.)

Copies of the tabulation of the bids received were distributed to Board members.

Mrs. Rosenfield moved that the following contracts be awarded to low bidders as shown, the Executive Secretary be authorized to sign

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the contracts when satisfactory bonds have been filed, and that the following revised project budget be approved:

		<u>Base bid</u>
General contract	The Weitz Company, Des Moines, Iowa	\$1,139,119
Mechanical contract	Iowa Sheet Metal Contractors, Inc., Des Moines, Iowa	387,450
Electrical contract	The Keating Company, Des Moines, Iowa	117,564

Source of funds

61st G. A. Capital Appropriation	\$1,800,000	
62nd G. A. Capital Appropriation	283,000	
Office of Education Grant #Iowa 4-1147	<u>587,000</u>	\$2,670,000

Estimated expenditures

Construction contracts		
General construction		
The Weitz Company, base bid	\$1,139,119	
Mechanical construction		
Iowa Sheet Metal Contractors, Inc., base bid	387,450	
Electrical construction		
The Keating Company, base bid	<u>117,564</u>	
Total construction contracts	\$1,644,133	
Multi-Tier Stacks, estimated	250,000	
Movable equipment, estimated	400,000	
Architects and Engineers, estimated	113,236	
Supervision	15,000	
Surveys, borings and tests	2,500	
Builders Risk Insurance	6,000	
Physical Plant Expense, estimated		
Transformers and lamps	\$ 9,000	
Other utility connections	11,000	
Site improvements	<u>2,500</u>	22,500

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Estimated expenditures, cont'd

Share of Chilled Water System	\$ 100,000	
Contingencies and Miscellaneous	<u>132,094</u>	
Total construction contracts & estimates	\$2,685,463	
Less estimated tax refunds	<u>15,463</u>	
Net project budget		\$2,670,000

The motion was seconded by Mr. Quarton and passed.

TRANSFER OF UNCOLLECTIBLE ACCOUNTS. Approval was given to transfer uncollectible Accounts Receivable totaling \$4,141.16 and predating July 1, 1965, from Accounts Receivable to Accounts Receivable - Inactive, effective July 30, 1967.

Mr. Perrin moved that the transfer of uncollectible accounts receivable be handled in future by approval of the President and reported to Board Central Office.

The motion was seconded by Mr. Quarton and passed.

VETERINARY MEDICINE RESEARCH INSTITUTE (POULTRY UNIT) - FIRE LOSS.

Vice President Moore reported that a fire which occurred February 15, 1967, destroyed the Poultry Unit building at the Veterinary Medicine Research Institute. Mr. Redeker stated that if there were no objections, the Executive Secretary would be authorized to secure authority from the Executive Council of Iowa to arrange for the preparation of final plans, receipt of bids, and the execution of contracts for replacement of the Poultry Unit building, estimated at \$65,000. There were no objections.

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PURCHASE - SILOS - ANIMAL SCIENCE FARM - UNIVERSITY DAIRY FARM. Mr. Quarton moved that a concrete stave silo, 20' x 60' complete with unloader, be purchased for the Animal Science Farm on the basis of a bid received from Hanson Silo Company, Lakeview, Iowa, in the amount of \$6,750. The motion was seconded by Mr. Perrin.

Mr. Loss moved that a glass-lined Harvestore silo, 20' x 60', in the amount of \$9,931, be purchased for the University Dairy Farm. The motion was seconded by Mr. Perrin.

The roll call on the above two motions was as follows:

Aye: Loss, Louden, Molison, Perrin, Quarton, Richards, Rosenfield, Redeker.

Nay: Wolf.

Absent: None.

The chairman declared the motions passed.

July 1, 1967

The following business pertaining to the Iowa State University was transacted on July 1, 1967:

BUDGET, 1967-68. Mr. Richards moved that the general university budget and budgets of Ames affiliates for 1967-68 for Salaries, Support, Maintenance, Equipment, Miscellaneous Purposes and Repairs, Replacements and Alterations be approved as follows; and that a salary increase to \$35,000 for President Parks be included within this budget:

General University	\$29,347,366
Agriculture and Home Economics Experiment Station	4,693,609
Cooperative Extension in Agriculture and Home Economics	<u>4,857,582</u>
	\$38,898,557

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The motion was seconded by Mr. Loss and, on roll call, the vote was as follows:

Aye: Loss, Perrin, Richards, Rosenfield and Redeker.

Nay: None.

Absent: Louden, Wallace, Quarton and Wolf.

The chairman declared the motion passed.

TUITION AND FEES - INCREASE. (See general section these minutes.)

ADJOURNMENT. President Redeker adjourned the meeting at 5:40 p.m., July 1, 1967.

David A. Dancer
David A. Dancer
David A. Dancer, Executive Secretary