

Iowa City, Iowa  
June 17-19, 1964

The State Board of Regents met in the Memorial Union at the State University of Iowa, Iowa City, Iowa, on June 17, 18, and 19, 1964.

Present:

Members of the State Board of Regents

Mr. Crabbe	All sessions
Mr. Molison	All sessions
Mr. Noehren	All sessions
Mr. Oberhausen	All sessions
Mr. Redeker	All sessions
Mrs. Rosenfield	All sessions
Mrs. Valentine	All sessions
Mr. Wolf	June 18 and 19 only

Members of the Finance Committee

Chairman Gernetzky	All sessions
Secretary Dancer	All sessions
Member Cottrell	All sessions

Office of the State Board of Regents

Secretary to Secretary Lenihan	All sessions
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State University of Iowa

President Hancher	All sessions
Vice President Heffner	All sessions
Vice President Jolliffe	All sessions
Dean Ray	All sessions
Professor Boyd	All sessions
Acting Director Strayer	All sessions

Iowa State University

President Hilton	All sessions
Vice President Parks	All sessions
Vice President Platt	All sessions

State College of Iowa

President Maucker	All sessions
Dean Lang	All sessions
Business Manager Jennings	All sessions

Iowa School for the Deaf

Business Manager Geasland	All sessions
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State Sanatorium

Superintendent Spear	All sessions
Business Manager Wynn	All sessions

June 17-19, 1964 - General or miscellaneous

The Board met at 2 p.m., June 17, 1964, with President Noehren in the chair and Mr. Dancer secretary of the meeting.

GENERAL OR MISCELLANECUS

The following business relating to the general or miscellaneous matters was transacted on June 17, 1964:

LEGISLATIVE BUDGETS - APPROPRIATION NEEDS FOR 1965-1967. The requests that have been submitted by the executives of the institutions for appropriations needed for the 1965-1967 biennium, 61st General Assembly, are as follows: (See pages 558-561 and page 574, Board minutes of May 21-22, 1964.)

Legislative Budgets  
Biennium 1965 - 1967

State University of Iowa

General Educational Fund

Salaries, Support, Maintenance, Equipment and Miscellaneous	
Proposed budget, 1965-1967	\$62,663,002
Estimated income	<u>13,520,000</u>
Appropriation needed	49,143,002
Repairs, Replacements and Alterations, appropriation needed	1,490,000
Lakeside Laboratory, Repairs, Replacements and Alterations	18,200

University Hospitals

Salaries, Support, Maintenance, Equipment and Miscellaneous	
Proposed budget, 1965-1967	27,226,994
Estimated income	<u>11,289,842</u>
Appropriation needed	15,937,152
Repairs, Replacements and Alterations, appropriation needed	395,800

Psychopathic Hospital

Salaries, Support, Maintenance, Equipment and Miscellaneous	
Proposed budget, 1965-1967	3,926,676
Estimated income	<u>304,500</u>
Appropriation needed	3,622,176
Repairs, Replacements and Alterations, appropriation needed	74,620

State Bacteriological Laboratory

Salaries, Support, Maintenance, Equipment and Miscellaneous	
Proposed budget, 1965-1967	1,273,361
Estimated income	<u>128,000</u>
Appropriation needed	1,145,361

June 17-19, 1964 - General or miscellaneous

<u>Hospital School</u>	
Salaries, Support, Maintenance, Equipment and Miscellaneous	
Proposed budget, 1965-1967	\$ 2,280,949
Estimated income	85,760
Appropriation needed	<u>2,195,189</u>
Repairs, Replacements and Alterations, appropriation needed	22,500
<u>Iowa State University</u>	
<u>General Educational Fund</u>	
Salaries, Support, Maintenance, Equipment and Miscellaneous	
Proposed budget, 1965-1967	48,273,510
Estimated income	13,127,000
Appropriation needed	<u>35,146,510</u>
Repairs, Replacements and Alterations, appropriation needed	1,384,000
<u>Agriculture and Home Economics Experiment Station</u>	
Salaries, Support, Maintenance, Equipment and Miscellaneous	
Proposed budget, 1965-1967	8,104,126
Estimated income	1,728,896
Appropriation needed	<u>6,375,230</u>
<u>Cooperative Extension Service in Agriculture and Home Economics</u>	
Salaries, Support, Maintenance, Equipment and Miscellaneous	
Proposed budget, 1965-1967	8,317,535
Estimated income	3,704,466
Appropriation needed	<u>4,613,069</u>
<u>State College of Iowa</u>	
Salaries, Support, Maintenance, Equipment and Miscellaneous	
Proposed budget, 1965-1967	16,394,463
Estimated income	3,199,625
Appropriation needed	<u>13,194,838</u>
Repairs, Replacements and Alterations	619,000
<u>Iowa Braille and Sight-Saving School</u>	
Salaries, Support, Maintenance, Equipment and Miscellaneous	
Proposed budget, 1965-1967	1,138,278
Estimated income	2,000
Appropriation needed	<u>1,136,278</u>
Repairs, Replacements and Alterations	34,860
<u>Iowa School for the Deaf</u>	
Salaries, Support, Maintenance, Equipment and Miscellaneous	
Proposed budget, 1965-1967	2,073,100
Estimated income	11,100
Appropriation needed	<u>2,062,000</u>
Repairs, Replacements and Alterations	41,000
<u>State Sanatorium</u>	
Salaries, Support, Maintenance, Equipment and Miscellaneous	
Proposed budget, 1965-1967	2,623,622
Estimated income	201,720
Appropriation needed	<u>2,421,902</u>

June 17-19, 1964 - General or miscellaneous

The requests for appropriations for the State University of Iowa and the Iowa State University were considered, with further consideration to be given them on June 18, 1964.

CENTRAL OFFICE - LEGISLATIVE BUDGET - REQUEST FOR APPROPRIATIONS FOR 1965-1967.

The proposed legislative budget for the 1965-1967 biennium for the Central Office of the State Board of Regents was considered:

President Hancher submitted the following recommendation of the Presidents to the State Board of Regents concerning the need for Board determination of Central Office salaries:

"Through exercise of its responsibilities to consider, advise, accept or reject, and review the institutional budgets from the preliminary through the final stages, the State Board of Regents determines the salaries of several thousand full- and part-time faculty and staff members at the six institutions for which it is responsible.

"As a matter of good administration, the Board should obviously have and exercise this same responsibility with regard to the key members of the Board's own central office staff, whose sole function is to serve the needs of the Board in its work with the institutions.

"However, the Board has no responsibility for these salaries under present procedures. Salaries of the Secretary and the Finance Committee members are set directly by the legislature on a line-budget basis.

"Both gubernatorial candidates and the State Comptroller have indicated their intention to recommend changes in this procedure when they prepare appropriation bills for transmittal to the 61st General Assembly. In preparing such bills next fall for the State Board of Regents and several other state agencies and boards which suffer the same problem, Comptroller Selden expects to provide a "lump-sum" amount for salaries of key employees (rather than listing these separately on a line-budget basis), in anticipation that individual salaries will then be set by the respective boards.

"For this proposed change in procedure to be successful will require support among the legislators, particularly the joint Subcommittee for Appropriations for State Departments. The institutions urge the Regents to join the members of other boards concerned, and other public-spirited citizens, in seeking support for this measure among Iowa legislators.

FOR THE INSTITUTIONS:

Virgil M. Hancher, President, SUI  
James H. Hilton, President, ISU  
J. W. Maucker, President, SCI"

June 17-19, 1964 - General or miscellaneous

Mrs. Rosenfield moved that the foregoing recommendation be adopted, and that everyone work toward passage of such a proposal by the 61st General Assembly. The motion was seconded and passed.

President Noehren appointed a special committee composed of Mr. Molison, Chairman, Mrs. Rosenfield and Mr. Redeker to make recommendations regarding the legislative budget and the salaries for the personnel of the Central Office.

A revised proposed legislative budget for the Central Office of the State Board of Regents will be submitted at the August meeting.

BUDGET FOR 1964-1965 - CENTRAL OFFICE. On motion by Mrs. Rosenfield, seconded by Mr. Redeker and passed, the proposed budget for the year 1964-1965 for the Central Office, with totals as follows, was approved:

<u>Income</u>		
State appropriation	\$90,500.00	
Balance forward, estimated	<u>8,126.23</u>	\$98,626.23
<u>Expenditures</u>		
Salaries	\$67,930.00	
Other purposes	<u>24,902.50</u>	<u>\$92,832.50</u>
Estimated balance, June 30, 1965		\$ 5,783.73

President Noehren recessed the meeting at 5 p.m., with the understanding that it would meet at 9 a.m., June 18, 1964.

June 18, 1964

The following business relating to general or miscellaneous matters was transacted on June 18, 1964:

LEGISLATIVE BUDGETS - APPROPRIATION REQUESTS FOR 1965-1967. The Board gave further consideration to the legislative budgets of the State University of Iowa and the Iowa State University, and considered those of the State College of Iowa, the State Sanatorium, and the Iowa School for the Deaf.

June 17-19, 1964 - General or miscellaneous

EXECUTIVE SESSION. Mr. Wolf moved that the Board resolve itself into executive session for the purpose of considering some aspects of the legislative budgets and appropriation requests for the biennium 1965-1967. There was no objection, and the Board resolved itself into executive session at 1:45 p.m. The Board rose from executive session at 5 p.m., and President Noehren recessed the meeting until 9 a.m., June 19, 1964.

June 19, 1964

The following business relating to general or miscellaneous matters was transacted on June 19, 1964:

STATE EMPLOYEES - DELINQUENT STATE INCOME TAXES - WAIVER OF IMMUNITY. The following letter (not dated) from the Iowa State Tax Commission was submitted:

"This letter is addressed to your division of government for the purpose of soliciting the assistance and cooperation of its members in the solution of a problem which is the State Tax Commission's function as a revenue collecting agency of state government. We refer particularly to employees of various governmental bodies who have become delinquent for failure to pay individual income taxes owing the State of Iowa.

"One of the most useful methods employed in the collection of past due taxes is garnishment of the delinquent taxpayer's wages. We are, however, placed at a distinct disadvantage when the taxpayer happens to be employed by one of the various governmental bodies, since the Iowa law provides political corporations with immunity from garnishment. This immunity exists, however, not to protect the debtor, by virtue of his employment, from process by his creditors, but rather to insulate political corporations and municipalities from the administrative inconveniences which would accompany executions under the garnishment statute. The cases bear this out in decisions holding that only the garnished public body can raise the objection and its immunity may be waived without incurring liability to the principal debtor in its employ.

"In view of the foregoing, it is clear that the Commission's collection function will become considerably more effective with regard to these particular taxpayers, if the cooperation of the various governmental bodies can be enlisted. If you are willing to offer your assistance, then, we would request that you instruct the individuals authorized to make wage and salary disbursements to employees of your political corporation within your jurisdiction, that garnishments served upon them for the purpose of collecting Iowa State Income Taxes are to be treated

June 17-19, 1964 - General or miscellaneous

precisely as though there were no immunity from garnishment upon those wages; that this waiver of immunity is for the collection of income taxes only; and that they may still object to garnishments by Civil Creditors.

"If the officers of your corporation will so direct your Treasurer, no undue advantage will be taken by the Commission or its agents, and resort to legal remedy will only be in cases where other efforts to collect the tax have failed. In other words, the employees will be given every opportunity to make scheduled payments, or, if possible, a payment in full before the Distress Warrant is issued.

"We would also propose, in this connection, that your Treasurer be instructed to deduct specified amounts from a delinquent employee's payroll check upon receipt of an executed "Wage Assignment for Payment of Delinquent State Income Tax", form attached hereto. This would afford the delinquent employee who wishes to make an orderly disposition of his tax liability an opportunity to do so, and if the immunity from garnishment is waived in these cases, it would, by the employee's knowledge of that fact, operate as an inducement to him. This would be particularly true in the case of the "head of a household", since persons occupying that status, although enjoying the benefits of certain statutory exemptions in the case of wage garnishments by Civil Creditors, are entitled to no such exemptions where their liability is for taxes.

"It has been the unfortunate experience of the Commission in many cases to attempt collection from employees of municipalities and political corporations, only to discover that those persons, all too familiar with the legal limitations which operate against their creditors and to their own advantage, are directly enjoying an exemption intended not to protect them but to prevent interference with the orderly administration of governmental functions. It would seem doubly unfortunate that these same individuals subsist from wages and salaries which must necessarily flow from tax revenue.

"We respectfully request, then, that you give favorable consideration to this proposal waiving immunity from garnishment of wages for the purpose of income tax collections, or deducting payments under assignments of wages, for collection of delinquent state income taxes. The Commission once again emphasizes that its policy is to resort to these devices only when other collection remedies are exhausted or would appear futile, and they will be employed in these cases only as they appear necessary.

"In closing, it should be pointed out to you that normally, if the taxpayer's credit is good, and he can borrow the money to pay his delinquent state income tax, that is what we will expect him to do. The only time we will set up payments of any kind, will be in the case of extreme hardship, then we will personally ask for a financial statement from the taxpayer, so we can determine his ability to pay."

An opinion Evan Hultman, Attorney General, wrote on June 2, 1964, to the Chairman of the Finance Committee of the State Board of Regents is, as follows:

June 17-19, 1964 - General or miscellaneous

"I have considered your recent request concerning an inquiry about whether or not wages earned and payable to an employee of various institutions under the control of the Board of Regents could be subject to a garnishment or an attachment issued from the Income Tax Department of the Iowa State Tax Commission.

"Under the provisions of Code Section 642.2, a political corporation is protected from garnishment proceedings commenced by a creditor. However, we quote from the following case concerning this immunity:

"Clapp vs. Walker 25 Iowa 315, 316

"The statute gives to such corporation the privilege of an exemption from this process. (garnishment) This is a privilege which they may insist upon or waive, as they deem most to their interest.

"Corporations, like individuals, may waive provisions, whether by contract or by statute, intended to be for their benefit. This is familiar law.'

"There is no question that the Board of Regents, as a political corporation, enjoys immunity under the statute. However, it is also apparent from the above cited case that this immunity from garnishment may be waived.

"The question then resolves itself to one of public policy should employees of the State of Iowa or any other governmental or political corporation be in a favored position when the State of Iowa attempts to collect a tax debt owed by the employee? It is within the discretion of the individual political sub-division or a corporation to waive this immunity and their decision must control."

Mr. Oberhausen submitted the following resolution and moved that it be adopted and a copy sent to the Iowa State Tax Commission:

RESOLVED: That the State Board of Regents, through its President and Secretary acknowledge the communication of the State Tax Commission requesting a waiver of immunity from garnishment of its employees, and requesting the honoring of wage assignments or other arrangements which may be worked out between employees of the State Board of Regents and its institutions, and the State Tax Commission.

That the State Board of Regents respectfully declines the request to waive its immunity from garnishment, on grounds of broad public policy inhering in the sovereign power of the state; and that it be the sense of this Board that any such waiver should come from the state itself, through its Legislature.

That each of the institutions under the government of the State Board of Regents decline to execute a waiver of immunity from garnishment, and that those who may have already done so, withdraw and rescind such action.



June 17-19, 1964 - General or miscellaneous

That it is the sense of this Board that, since its employees are employees of the state, it will cooperate to the fullest practicable extent with Iowa State Tax Commission in efforts to collect delinquent taxes which have been properly assessed against, and which may be due and owing from its employees or those of any of its institutions.

That the State Board of Regents and each of its institutions, upon being provided with the names of employees against whom delinquent taxes are sought to be assessed and collected, by interview or other proper administrative procedure, will cooperate and assist Iowa State Tax Commission in the collection and payment of delinquent taxes properly assessed against its employees, including the recognition and honoring of wage assignments and other instruments which may be voluntarily executed by its employees for the assignment of wages or other funds in payment of delinquent state taxes.

That each of the institutions under the government and control of this Board be instructed to cooperate and assist the State Tax Commission in the collection of delinquent taxes properly assessed, according to the sense of this Resolution; having in mind that neither this Board nor any of its institutions can be the arbiters or judges of the amount of any taxes claimed to be due or delinquent.

That each of the institutions of this Board be instructed accordingly.

The motion was seconded by Mr. Wolf and on roll call the vote was, as follows:

Aye: Mr. Crabbe, Mr. Molison, Mr. Oberhausen, Mrs. Rosenfield,  
Mrs. Valentine and Mr. Wolf.

Nay: Mr. Redeker.

Absent: Mr. Noehren.

Mr. Molison moved that anyone working or teaching full time at the state institutions of higher learning who has not been filing a state income tax report without good cause, and who has been judged by the court to be guilty of a misdemeanor, be dismissed from employment.

The motion was seconded by Mrs. Rosenfield and on roll call the vote was, as follows:

Aye: Mr. Molison, Mr. Noehren, Mrs. Rosenfield, Mr. Redeker,  
Mrs. Valentine and Mr. Wolf.

Nay: Mr. Crabbe and Mr. Oberhausen.

Absent: None.

June 17-19, 1964 - General or miscellaneous

EXECUTIVE SESSION. The Board resolved itself into executive session to give further consideration to the legislative budgets and appropriation needs for the biennium 1965-1967. The Board rose from executive session at 11:55 a.m. and resumed regular business.

LEGISLATIVE BUDGETS - APPROPRIATION REQUESTS FOR 1965-1967. Mr. Wolf moved adoption of the legislative budgets and appropriation requests of the 61st General Assembly for the biennium 1965-1967, as approved in executive session after conferences with the Presidents, as follows:

	<u>Legislative Budgets Appropriation Requests Biennium 1965-1967</u>
<u>State University of Iowa</u>	
<u>General Education Fund</u>	
Salaries, Support, Maintenance, Equipment and Miscellaneous Budget, 1965-1967	\$59,902,902
Estimated income	13,520,000
Appropriation to be requested	\$46,382,902
Repairs, Replacements and Alterations	1,043,000
Lakeside Laboratory - Repairs, Replacements and Alterations	18,200
University Hospitals	
Salaries, Support, Maintenance, Equipment and Miscellaneous Budget, 1965-1967	27,006,454
Estimated income	11,289,842
Appropriation to be requested	15,716,612
Repairs, Replacements and Alterations	340,000
Psychopathic Hospital	
Salaries, Support, Maintenance, Equipment and Miscellaneous Budget, 1965-1967	3,926,676
Estimated income	304,500
Appropriation to be requested	3,622,176
Repairs, Replacements and Alterations	52,234
State Bacteriological Laboratory	
Salaries, Support, Maintenance, Equipment and Miscellaneous Budget, 1965-1967	1,258,471
Estimated income	128,000
Appropriation to be requested	1,130,471
Hospital-School	
Salaries, Support, Maintenance, Equipment and Miscellaneous Budget, 1965-1967	2,275,949
Estimated income	85,760
Appropriation to be requested	2,190,189

June 17-19, 1964 - General or miscellaneous

Iowa State University

General Education Fund

Salaries, Support, Maintenance, Equipment and Miscellaneous Budget, 1965-1967	\$47,321,278
Estimated income	13,127,000
Appropriation to be requested	<u>34,194,278</u>
Repairs, Replacements and Alterations	968,800

Agriculture and Home Economics Experiment Station

Salaries, Support, Maintenance, Equipment and Miscellaneous Budget, 1965-1967	7,945,396
Estimated income	1,728,896
Appropriation to be requested	<u>6,216,500</u>

Cooperative Extension Service in Agriculture and Home Economics

Salaries, Support, Maintenance, Equipment and Miscellaneous Budget, 1965-1967	8,312,381
Estimated income	3,704,466
Appropriation to be requested	<u>4,607,915</u>

State College of Iowa

Salaries, Support, Maintenance, Equipment and Miscellaneous Budget, 1965-1967	16,364,443
Estimated income	3,199,625
Appropriation to be requested	<u>13,164,818</u>
Repairs, Replacements and Alterations	433,300

Iowa School for the Deaf

Salaries, Support, Maintenance, Equipment and Miscellaneous Budget, 1965-1967	2,073,100
Estimated income	11,100
Appropriation to be requested	<u>2,062,000</u>
Repairs, Replacements and Alterations	35,400

Iowa Braille and Sight-Saving School

Salaries, Support, Maintenance, Equipment and Miscellaneous Budget, 1965-1967	1,138,278
Estimated income	2,000
Appropriation to be requested	<u>1,136,278</u>
Repairs, Replacements and Alterations	33,200*

State Sanatorium

Salaries, Support, Maintenance, Equipment and Miscellaneous Budget, 1965-1967	2,623,622
Estimated income	201,720
Appropriation to be requested	<u>2,421,902</u>
Repairs, Replacements and Alterations	<u>90,000</u>

GRAND TOTAL, appropriations to be requested \$135,875,925

\*Decreased \$1,660 from amount approved 5/22/64, page 574

June 17-19, 1964 - General or miscellaneous

The motion was seconded by Mr. Oberhausen and on roll call the vote was, as follows:

Aye: Mr. Crabbe, Mr. Noehren, Mr. Oberhausen, Mr. Redeker, Mrs. Rosenfield, Mrs. Valentine and Mr. Wolf.

Nay: Mr. Molison.

Absent or not voting: None.

The chairman declared the motion passed.

President Hilton requested permission to file an amendment to his request for additional funds for "Strengthening Programs".

Mr. Molison moved that the request of President Hilton be granted, with the understanding that the amendment be filed with Board members prior to the August meeting. The motion was seconded by Mr. Wolf and on roll call the vote was, as follows:

Aye: Mr. Molison, Mr. Redeker, Mrs. Rosenfield, Mrs. Valentine and Mr. Wolf.

Nay: Mr. Crabbe, Mr. Oberhausen and Mr. Noehren.

The chairman declared the motion passed.

Mr. Oberhausen moved that the executive officer of each of the other five institutions be permitted to file within thirty days such other information as he feels is necessary to amend his request for "Strengthening programs". The motion was seconded by Mr. Crabbe and on roll call the vote was, as follows:

Aye: Mr. Crabbe, Mr. Noehren and Mr. Oberhausen.

Nay: Mr. Molison, Mr. Redeker, Mrs. Rosenfield, Mrs. Valentine and Mr. Wolf.

Absent or not voting: None.

The chairman declared the motion lost.

REQUESTS FOR APPROPRIATIONS FOR CAPITAL IMPROVEMENTS, 61ST G.A. President Noehren stated that the requests for appropriations for capital improvements would be considered at the August meeting.

June 17-19, 1964 - General or miscellaneous

JOINT MEETING WITH STATE BOARD OF PUBLIC INSTRUCTION. At 1:30 p.m. the State Board of Public Instruction met with the State Board of Regents.

Paul F. Johnston, Superintendent of the Department of Public Instruction, reviewed the agenda that had been developed by a joint staff committee, as follows, and stated that it would seem to be necessary for the two Boards to give consideration to the problems involved:

I. Planning For and Operation Of Educational Programs Beyond High School

The Board of Regents and the Department of Public Instruction through the years have shared the responsibilities of various aspects of post-high-school education (less than four-year degree programs). Some of these responsibilities have been on a formal basis. The joint approval of community-junior colleges would be an example. Other areas have been on a "first come first serve basis" with no clear-cut distinction being made.

The necessity of providing a public education structure for post-high-school education requires that careful analysis and planning should be made by the two boards if the requirements of educational need, as well as the prudent use of state moneys, are to be met. The passage of federal legislation giving assistance to various aspects of post-high-school education, both complicates and adds urgency to finding logical answers. Some of the questions that need solution are:

- A. Does Iowa want and need a statewide system of junior colleges?
- B. Should separate systems be developed for providing vocational-technical education and for the two-year college transfer function of the junior colleges?
- C. Should the concept of the community college be developed in Iowa?
- D. Are extension centers of the existing four-year colleges and universities the answer to providing vocational and technical education?
- E. What is the best possible use that can be made of the various federal bills that have matching funds available for post-high-school education?  
Some of these bills are:
  - 1. The Vocational Education Act of 1963
  - 2. The Higher Education Facilities Bill
  - 3. Manpower Development and Training Act
  - 4. Proposed Legislation on Poverty
  - 5. Civil Defense Adult Education

June 17-19, 1964 - General or miscellaneous

- F. Can the existing structure for public education in Iowa (elementary-secondary, community-junior college, four-year college and university) provide for the educational needs of Iowa's people or is new structuring needed?
- G. What role do the two-year and four-year private colleges and universities fulfill in the area of post-high-school education?

## II. Standards for Educational Programs

The Board of Public Instruction, due to the recent Supreme Court Decision, at the present time, is without authority to establish approval standards for schools. This decision of the Court also applies to the establishment of approval standards for community-junior colleges.

The special session of the General Assembly did pass legislation approving the programs of all community-junior colleges and secondary schools through the 1964-65 school year. However, legislation will need to be proposed to the 61st General Assembly that will re-establish the authority to approve schools.

Since the lack of approval standards has an effect on the operation of both Boards, a discussion by the Joint Boards of the needs of Approval standards would be of value.

## III. Teacher Education Programs

The State Board of Public Instruction and local public schools look to the Board of Regents institutions as a major source of teachers for the schools of the state. The Board of Public Instruction also has the responsibility of approving the specific teacher education programs of the Regents institutions as well as those of the private four-year colleges and universities of Iowa. Through the years, probably the closest working relationships between the staffs of the two State Boards have been established in the areas of teacher education and approval. These relationships need to be maintained and extended at the staff level. The Joint Boards also need to give consideration and direction to answering such questions as:

1. What types of educational programs should be established for persons desiring to teach at the college level? (Either two-year or four-year)
2. Can the Regents institutions supply teachers for vocational and technical education programs as well as for other specialized areas of instruction?
3. Should "territorial" jurisdiction be made of undergraduate programs of teacher education or should each of the three state institutions provide comprehensive programs of teacher education?

IV. Financing Public Education (K Through Post Graduate)

Both Boards are well aware of the increasing fiscal demands each makes of the legislature. Each also realizes an urgency for additional funds to maintain the quality of the educational program for which they have specific responsibility. While each has need for additional revenue, their joint askings for state support of education come from the same source, and the legislature is required to set some basis of priorities on how the total amount of funds for public education will be allocated. Questions that might be considered by the Joint Boards concerning finance would be:

1. Do the two Boards acting jointly have a responsibility to present to the people of Iowa a total fiscal picture for public education?
2. In the long run, can both Boards "gain" by making a joint fiscal request to the legislature?

David A. Dancer, Secretary of the State Board of Regents, stated that he believed the four topics had been adequately covered by Superintendent Johnston and that some action should be taken by the two Boards to begin some studies.

Mr. Oberhausen moved that a committee be appointed to work with a committee from the State Board of Public Instruction, Secretary Dancer and Superintendent Johnston to decide how large the committee should be, and that the President be authorized to appoint the members representing the State Board of Regents. The motion was seconded by Mr. Wolf and passed.

Mrs. Rosenfield stated that the committee should explore and make recommendations regarding educational standards and meeting the needs of education not presently being met.

PROPOSED LEGISLATION, 61ST G.A. - TRANSFER OF STATE SANATORIUM. Mr. Wolf moved that legislation be drafted and introduced to transfer the functions of the State Sanatorium to the State University of Iowa, and that the proposal be discussed in the public relations program. The motion was seconded by Mrs. Rosenfield and passed.

June 17-19, 1964 - General or miscellaneous

PROPOSED LEGISLATION, 61ST G.A. - IOWA MENTAL HEALTH AUTHORITY. Mrs. Rosenfield moved that a proposed bill be submitted to the 61st G.A. which would provide for recommended changes in the Iowa Mental Health Authority and the control of federal funds. The motion was seconded by Mr. Crabbe and passed.

PROPOSED LEGISLATION, 61ST G.A. - RESEARCH ASSIGNMENTS - COMPENSATION. On motion, which was seconded and passed, the proposal that legislation be submitted to the 61st G.A. which would enable the State Board of Regents to make payment to faculty members for research and other assignments was referred to the Educational Policy Committee.

PROPOSED LEGISLATION, 61ST G.A. - SALARIES OF CENTRAL OFFICE STAFF. On motion, which was seconded and passed, legislation is to be submitted to the 61st G.A. which would authorize the State Board of Regents to determine the salaries to be paid key members of the Board's Central Office staff; and the proposal is to be a part of the public relations program.

APPROVAL OF MINUTES - MEETING HELD MAY 21-22, 1964. On motion, which was seconded and passed, the minutes of the meeting the State Board of Regents held on May 21-22, 1964, were approved.

APPROVAL OF MINUTES - MEETINGS OF THE FINANCE COMMITTEE. On motion, which was seconded and passed, the actions taken by the Finance Committee as shown in the minutes of meetings, as follows, were approved and ratified:

State University of Iowa	March 31, 1964
Iowa State University	March 19, 1964
Iowa Braille and Sight-Saving School	March 25, 1964



June 17-19, 1964 - General or miscellaneous

REPORT OF EXECUTIVE SESSION - SALARY INCREASES. President Noehren reported that in executive session on May 22, 1964, salary increases were made as follows:

James H. Hilton, President of the Iowa State University, salary increased from \$28,000 to \$30,000, twelve months' basis, effective July 1, 1964.

J. W. Maucker, President of the State College of Iowa, salary increased from \$23,000 to \$25,000, twelve months' basis, effective July 1, 1964.

On motion, which was seconded and passed, the foregoing report was approved and the action taken in executive session was ratified.

COMMITTEE ON EDUCATIONAL COORDINATION - REPORT. Dean Lang stated that the Committee on Educational Coordination had no special report of a general nature to make.

COMMITTEE ON EXTENSION SERVICE COOPERATION - REPORT. Dean Lang, chairman of the Committee on Educational Coordination distributed copies of the Second Annual Report of the Committee on Extension Service Cooperation, a part of which is as follows: (See page 526, Board minutes of June 26-28, 1963.)

"In the 1962-63 period, the committee centered its activities around an inventory and review of existing programs in each of the three institutions. This report was submitted for the June 1963 Board meeting.

"Early in the current academic year this committee decided to amplify the 1962-63 report by a systematic and complete inventory of resources devoted to Extension activities and services. Much of the effort in the several meetings has been given towards devising a framework useful for this purpose. The nature, complexity and differences of the organizational structure and academic offerings in each of the three institutions make it difficult to develop such an instrument.

"The report prepared for the Board of Regents in February 1960, 'Analysis of Differentiation and Duplication of Instructional Programs in the Three State Institutions of Higher Education', was studied as were other methods of analysis. Each institution is now in the process of testing the inventory guidelines developed at the June meeting. Substantially greater understanding now exists because of this effort.

"Already it is apparent to the committee that there are very few areas where questionable duplication of effort is evident. The above deliberations have provided opportunities for interinstitutional cooperation in a number of ways. Some examples are:

June 17-19, 1964 - General or miscellaneous

1. Exchange of mutually useful mailing lists, publications and extension documents. The document 'Proposed Federal Programs of Interest in University Extension Work', compiled by the Division of Extension and University Services, State University of Iowa, is a specific example.
2. Regular reporting by each institution of current and anticipated program activities.
3. Program requests have been referred to the institution with appropriate interest and geographic proximity.
4. Joint planning by the three institutions of the Northeast Iowa area development conference.
5. Exchange of staff assistance in short course and other Extension activities.
6. Exchange of invitations to share in planning and participating in specific programs.

"The Committee is now proceeding to revise and bring up to date the 1960 Extension Service statements issued by the President.

"The Committee believes that improved communication and understanding have resulted from the deliberation during the past two years. This has developed from more frequent contacts and forthright discussion of specific programs on the part of each institution. We look forward to continued progress.

"The Committee has elected Dr. Pendergraft to serve as chairman and Dr. Schlicher as secretary for 1964-1965."

(Committee members: Arthur Melloh, Ralph Patterson, Daryl Pendergraft, Robert Ray, Raymond Schlicher, Marvin Anderson.)

President Noehren stated that the report would be considered at the August meeting.

INVESTMENTS. Mr. Gernetzky distributed copies of a report of the investments made by the Finance Committee during the month of May, 1964, and the report was accepted.

MOTOR VEHICLE INSURANCE. Mr. Gernetzky reported that at 2 p.m., June 3, 1964, bids for property damage and public liability insurance on motorized equipment, including busses and ambulances, were received; and copies of a tabulation of the bids received were distributed.

June 17-19, 1964 - General or miscellaneous

Mr. Crabbe moved that the property damage and public liability insurance on motorized equipment for the period July 1, 1964, through June 30, 1965, be awarded to the low bidder, the State Farm Mutual Automobile Insurance Company, on the basis of that firm's bid of \$11,048.49 for insurance without any deduction, subject to approval by the Insurance Commissioner. The motion was seconded by Mrs. Rosenfield and passed.

TRAVEL ORDERS. On motion by Mr. Molison, seconded by Mr. Oberhausen and passed, authority was granted to request the Executive Council of Iowa to approve travel orders for Finance Committee Members Cottrell, Dancer and Gernetzky to attend the annual meeting of Executive Officers of State Wide Governing Boards of Higher Education to be held in Williamsburg, Virginia, July 29-31, 1964.

ELECTION OF PRESIDENT. On motion by Mr. Wolf, seconded by Mr. Molison and passed unanimously, A. W. Noehren was elected president of the State Board of Regents for the term that will begin July 1, 1964.

NEXT MEETINGS. The next meetings of the State Board of Regents were scheduled to be held, as follows:

August 6-7, 1964, Board's Office, Des Moines, Iowa.  
September 24-25, 1964, Board's Office, Des Moines, Iowa.

June 17-19, 1964

IOWA SCHOOL FOR THE DEAF

The following business relating to the Iowa School for the Deaf was transacted on June 18, 1964:

POWER HOUSE AND STEAM GENERATING EQUIPMENT - SURVEY. John V. Gebuhr, of the Brown Engineering Company, Des Moines, Iowa, appeared before the Board and reviewed that firm's report and recommendations dated June, 1964, entitled "Engineering Report - Central Heating System, Iowa School for the Deaf". (See page 323, Board minutes of January 9-10, 1964.)

A "Composite Summary of Plant Condition" that appears on page 21 of the report is, as follows:

"The foregoing discussion of the condition, age and capability of existing equipment in the heating plant can only lead to the conclusion that it is a plant which has seen its major era of usefulness. Although some items of equipment may be continued in use for a number of years, the general debilitation and obsolescence precludes any reliability in continuity of service. The age and condition of the majority of the equipment is such that repair or maintenance of a lasting nature is not warranted. It has also been concluded that the heating plant structure is not of sufficient soundness to support or house new equipment.

"It is therefore recommended that the Iowa School for the Deaf through the State Board of Regents initiate requests for an appropriation which will permit the construction of a new modern efficient heating plant."

The cost estimate contained in the report is summarized, as follows:

1. Preparation of site	\$ 6,000
2. Heating plant structure	115,000
3. Steam generator units	65,000
4. Boiler water treatment equipment	17,500
5. Domestic water softener	14,000
6. Boiler feed pumps	1,650
7. Condensate return pump	2,100
8. Piping and equipment erection	95,000
9. Auxiliary electric generator	12,500
10. Electrical switchgear	35,000
11. Electrical wiring	38,000
12. Engineering fees	26,000
	<u>\$425,750</u>
8% contingencies	34,060
Estimated total project cost	<u>\$459,810</u>

June 17-19, 1964 - Iowa School for the Deaf

June 19, 1964

The following business relating to the Iowa School for the Deaf was transacted on June 19, 1964:

EXCUSED FROM MEETING. Mr. Crabbe reported that the Finance Committee had excused Superintendent Berg from attending the June 17-19, 1964, Board meeting.

REGISTER OF PERSONNEL CHANGES. Upon the recommendation of the Educational Policy Committee the actions reported in the register of personnel changes at the Iowa School for the Deaf for the month of May, 1964, were approved and ratified.

POWER HOUSE AND STEAM GENERATING EQUIPMENT. Upon the recommendation of the Building and Business Committee, authority was granted to include in the request for appropriations for capital improvements an item of \$459,810 for the construction of a new modern efficient heating plant at the Iowa School for the Deaf.

June 17-19, 1964

IOWA BRAILLE AND SIGHT-SAVING SCHOOL

The following business relating to the Iowa Braille and Sight-Saving School was transacted on June 19, 1964:

EXCUSED FROM MEETING. Mr. Crabbe reported that the Finance Committee had excused Superintendent Iverson from attending the June 17-19, 1964, Board meeting.

REGISTER OF PERSONNEL CHANGES. Upon the recommendation of the Educational Policy Committee the actions reported in the register of personnel changes at the Iowa Braille and Sight-Saving School for the month of May, 1964, were approved and ratified.

COAL FOR 1964-1965. Mr. Cottrell reported that at 2 p.m., June 10, 1964, bids for coal for the Iowa Braille and Sight-Saving School for the year 1964-1965 were received and opened; and copies of the tabulation of the bids received were distributed.

Mr. Redeker moved that the contract for 2,500 tons of coal for the Iowa Braille and Sight-Saving School for the year 1964-1965 be awarded to the Sterling-Midland Coal Company, Chicago, Illinois, on the basis of that firm's second low bid\* of \$8.69 a ton, f.o.b., Vinton, Iowa, for thermal dried coal from the Will Scarlet Mine, Saline County, Illinois; and that the Secretary of the State Board of Regents be authorized to sign the contract. The motion was seconded by Mr. Molison and passed, with Mrs. Valentine voting "no" and Mrs. Rosenfield passing.

\* The low bid (11 more BTU's for 1¢) was submitted by the same firm for washed but not dried coal. During the winter months heat dried coal can be handled more efficiently at the plant.

June 17-19, 1964

STATE SANATORIUM

The following business relating to the State Sanatorium was transacted on June 19, 1964:

REGISTER OF PERSONNEL CHANGES. Upon the recommendation of the Educational Policy Committee the actions reported in the register of personnel changes at the State Sanatorium for the month of May, 1964, were approved and ratified.

DISPOSAL OF DAIRY HERD - REPORT. The Building and Business Committee reported that the following report had been made in regard to the dairy herd dispersal sale on June 2, 1964:

<u>No.</u>	<u>Classification</u>	<u>Total Receipts</u>	<u>Average</u>	<u>Top Sale</u>
64	Cows	\$22,515.00	\$351.80	\$555.00
20	Heifers, 2 yr. old	6,305.00	315.25	420.00
26	Heifers, 1 yr. old	5,040.00	193.85	235.00
21	Heifer Calves	2,990.00	142.38	205.00
9	Bull Calves	860.00	95.55	220.00
2	Herd Sires	650.00	325.00	350.00
12	Steers (958 lbs.ea.)	1,776.00	148.00	148.00
<u>14</u>	<u>Steers (700 lbs.ea.)</u>	<u>1,638.00</u>	<u>117.00</u>	<u>117.00</u>
168	TOTAL Cattle	\$41,774.00	\$248.65	\$555.00
	Estimated Expense	<u>4,000.00</u>		
	Estimated Net	\$37,774.00		

COAL FOR 1964-1965. Mr. Cottrell reported that at 2 p.m., June 10, 1964, bids for 2,000 tons of coal for the State Sanatorium for the year 1964-1965 were received and opened; and copies of the tabulation of the bids received were distributed.

June 17-19, 1964 - State Sanatorium

Mr. Redeker moved that the contract for 2,000 tons of coal for the State Sanatorium for the year 1964-1965 be awarded to the Sterling-Midland Coal Company, Chicago, Illinois, on the basis of that firm's second low bid\* of \$8.69 a ton, f.o.b. Oakdale, Iowa, for thermal dried coal from the Will Scarlet Mine, Saline County, Illinois; and that the Secretary of the State Board of Regents be authorized to sign the contract. The motion was seconded by Mr. Molison and passed, with Mrs. Valentine voting "no" and Mrs. Rosenfield passing.

\* The low bid (11 more BTU's for 1¢) was submitted by the same firm for washed but not thermal dried coal. During the winter months heat dried coal can be handled more efficiently at the plant.



June 17-19, 1964

STATE UNIVERSITY OF IOWA

The following business relating to the State University of Iowa was transacted on June 17, 1964:

BUDGET FOR 1964-1965. President Hancher reported that copies of the budget of the State University of Iowa for the year 1964-1965, based on summaries presented to the State Board of Regents at the meeting held on April 10, 1964, had been mailed to Board members prior to the June meeting. (See page 520, Board minutes of April 9-10, 1964.)

Mr. Oberhausen moved that the budget of the State University of Iowa for the year 1964-1965 be adopted, and that the Finance Committee be authorized to approve minor changes and adjustments. The motion was seconded by Mr. Molison and passed.

June 19, 1964

The following business relating to the State University of Iowa was transacted on June 19, 1964:

REGISTER OF PERSONNEL CHANGES. Upon the recommendation of the Educational Policy Committee the actions reported in the register of personnel changes at the State University of Iowa for the month of May, 1964, were approved and ratified.

RESIGNATIONS. Upon the recommendation of President Hancher and the Educational Policy Committee the following resignations were accepted:

Philip Bezanson, professor in the Department of Music, College of Liberal Arts, effective August 5, 1964, to accept a position as head of the Music Department at the University of Massachusetts.

Kenneth W. Spence, professor and head of the Department of Psychology, College of Liberal Arts, effective September 1, 1964, to accept a position in the Department of Psychology at the University of Texas.

June 17-19, 1964 - State University of Iowa

Hiroshi Uehara, associate professor in the Department of Mathematics, College of Liberal Arts, effective July 1, 1964, to accept a position in the Department of Mathematics at Oklahoma State University.

Allan G. Bogue, professor in the Department of History, College of Liberal Arts, effective June 30, 1964, to accept a position in the Department of History at the University of Wisconsin.

Francis T. Cole, professor in the Department of Physics, College of Liberal Arts, effective June 8, 1964.

Max Dresden, professor in the Department of Physics, College of Liberal Arts, effective at the end of the summer session, 1964.

Charles E. Cooper, associate professor in the College of Education, effective June 30, 1964.

LEAVES OF ABSENCE. Upon the recommendation of President Hancher and the Educational Policy Committee the following leaves of absence were granted:

Richard V. Bovbjerg, professor in the Department of Zoology, College of Liberal Arts, from the beginning of the first semester of the academic year 1964-1965, to December 12, 1964, without salary or insurance programs, to accept a position as a senior scientist on a cruise of the Stanford University Research vessel, Te Vega, in the Indian Ocean.

John C. Derbyshire, assistant professor in the Department of Stomatology, College of Dentistry, an extension of his present leave of absence without salary or insurance programs, for the months of July and August, 1964, to pursue advanced studies and research on periodontal disease at the University of Pennsylvania.

G. Edward Folk, associate professor in the Department of Physiology, College of Medicine, for one year beginning September 15, 1964, without salary or insurance programs, to work at the Arctic Aeromedical Laboratory and Zoophysiology Laboratory of the University of Alaska.

Robert M. Kingdon, professor in the Department of History, College of Liberal Arts, for the first semester of the 1964-1965 academic year, without salary or insurance programs, to accept a teaching position at Stanford University.

James N. Murray, associate professor in the Department of Political Science, College of Liberal Arts, for the academic year 1964-1965, without salary or insurance programs, to accept a Fulbright Lectureship at the University of Istanbul.

John R. Schmidhauser, professor in the Department of Political Science, College of Liberal Arts, for the first semester of the 1964-1965 academic year, without salary or insurance programs, for the purpose of seeking the office of U. S. Congressman from the First Congressional District of Iowa.

June 17-19, 1964 - State University of Iowa

Elmer A. Scholer, associate professor in the Department of Physical Education for Men, College of Liberal Arts, for the period June 1, 1964, to February 1, 1965, without salary or insurance programs, to accept a Fulbright grant for study and research in New Zealand.

Eleanor Slifer, professor in the Department of Zoology, College of Liberal Arts, for the academic year 1964-1965, without salary or insurance programs, to devote full time to research.

CHANGES IN APPOINTMENT AND SALARY. Upon the recommendation of President Hancher and the Educational Policy Committee the following changes in appointment and salary were made:

Orville H. Hitchcock, from professor in the Department of Speech, College of Liberal Arts, and assistant dean, Graduate College, to professor in the Department of Speech, College of Liberal Arts, and acting dean of the Graduate College, effective July 1, 1964, until further action of the State Board of Regents, with salary and insurance programs as stated in the 1964-1965 budget.

Richard L. Lawton, from clinical associate professor in the Department of Surgery, College of Medicine (without tenure or salary) to associate professor (for 3 years) in the Department of Surgery, College of Medicine, effective July 1, 1964, 3/8 time, at a salary of \$4,240 (P plus 75%), twelve months' basis, salary to be paid from Account A 544.

Dr. Harry W. Fischer, Department of Radiology, College of Medicine, salary payments changed from \$13,000 from Account A 538, plus 100% from Account Z 685, to \$26,000 from Account T 054 for the period May 1, 1964, to August 1, 1964. Dr. Fischer has been awarded a travelling Fellowship from the Commonwealth Fund for study and research in Lund, Sweden, for this period.

Carlton D. Nordschow, from assistant professor in the Department of Pathology, College of Medicine, to associate in Pathology and Director of Laboratories, effective as of April 1, 1964, and salary increased from \$14,500 (P plus 20%) to \$20,000 plus insurance programs, twelve months' basis; salary to be paid from Account D 552, line 1.

APPOINTMENTS. Upon the recommendation of President Hancher and the Educational Policy Committee the following appointments were made:

Sidney E. Mead, professor (indefinite) in the Department of History and School of Religion, College of Liberal Arts, at a salary of \$14,000 plus insurance programs, nine months' basis, effective September 1, 1964; salary to be paid as follows: Account A 154, line 18, \$6,600; Account A 162, line 17, \$7,400.

June 17-19, 1964 - State University of Iowa

Howard J. Ehrlich, associate professor (indefinite) in the Department of Sociology and Anthropology, College of Liberal Arts, effective February, 1965, at a salary of \$12,000 plus insurance programs, nine months' basis; salary to be paid as follows: Account A 178, \$10,800; Account Q 087, \$1,200.

PROMOTION IN RANK. Upon the recommendation of President Hancher and the Educational Policy Committee, Arnold M. Small, Jr., was promoted from associate professor (with tenure) to professor (with tenure), effective July 1, 1964.

COMMITTEE ON EDUCATIONAL COORDINATION - MEMBERSHIP. Upon the recommendation of President Hancher and the Educational Policy Committee, Willard L. Boyd, Acting vice president for Instruction and dean of the Faculties, was appointed the representative of the State University of Iowa on the Committee on Educational Coordination in place of Ray Heffner, resigned.

ELECTION OF SECRETARY. Upon the recommendation of President Hancher and the Educational Policy Committee, Leonard R. Brcka was re-elected secretary of the State University of Iowa for the year beginning July 1, 1964, with the understanding that all reports to the State Board of Regents and the Finance Committee thereof will be transmitted through the Vice President for Business and Finance and the President of the State University of Iowa.

ELECTION OF TREASURER. Upon the recommendation of President Hancher and the Educational Policy Committee, Flave L. Hamborg was re-elected treasurer of the State University of Iowa for the year beginning July 1, 1964, with the understanding that he will be responsible to and report to the Vice President for Business and Finance, and through him to the President, all business having to do with his office or to be transmitted to the State Board of Regents and the Finance Committee thereof; and with the further understanding that his bond in the amount of \$400,000 will be purchased from the lowest responsible bidder.

June 17-19, 1964 - State University of Iowa

NEW DESIGNATION OF DEPARTMENT MAJOR - BACHELOR OF SCIENCE IN EARTH SCIENCE. Mr.

Crabbe stated that the Committee on Educational Coordination had submitted the following report to the Educational Policy Committee: (See page 442, Board minutes of March 12-13, 1964.)

"The Committee on Educational Coordination has given careful consideration to the request of the State University of Iowa to grant the Bachelor of Science degree in Earth Science. This program is especially designed to meet a growing need for secondary school teachers with strong training in the earth sciences. The Committee unanimously recommends approval of the request."

Upon the recommendation of the Educational Policy Committee the State University of Iowa was authorized to grant the Bachelor of Science degree in Earth Science.

GRADUATE DEGREES - MASTER OF ARTS IN TEACHING - SPECIALIST IN EDUCATION. Upon

the recommendation of the Educational Policy Committee the proposal to offer graduate degrees, as follows, was referred to the Committee on Educational Coordination for study and report back to the Educational Policy Committee:

Master of Arts in Teaching

Specialist in Education. This degree to be offered in the following four specific programs now in operation at the State University of Iowa: (1) Two-year post baccalaureate program in the preparation of school psychologists; (2) Two-year post baccalaureate program in counselling and guidance; (3) Two-year post baccalaureate program in college student personnel work; and (4) Two-year post baccalaureate program in educational administration.

GRADUATE PROGRAMS. Upon the recommendation of the Educational Policy Committee the proposal to offer the following graduate programs was referred to the Committee on Educational Coordination for consideration and report back to the Educational Policy Committee:

1. Master of Science program for the preparation of college teachers of dental hygienists.
2. Ph. D. program in Business Administration, in lieu of the presently authorized Ph. D. programs in the separate departments of Accounting, General Business, Labor and Management, Marketing, Business Education, and Office Management.
3. Interdepartmental program leading to a Master of Science and a Ph. D. in Chemical Physics.

June 17-19, 1964 - State University of Iowa

HONORARY DEGREE - VIRGIL M. HANCHER. President Noehren reported that in executive session on April 10, 1964, the following action was taken:

Upon the recommendation of the Educational Policy Committee authority was granted to confer the honorary degree of Doctor of Laws upon Virgil M. Hancher at the University Commencement to be held June 5, 1964.

On motion, which was seconded and passed, the foregoing action taken in executive session on April 10, 1964, was approved and ratified.

REVISION OF SCHEDULE OF ADVANCE PAYMENTS AND TUITION INSTALLMENTS. Upon the recommendation of the Educational Policy Committee the schedule of advance payments and tuition installments, approved by the State Board of Regents on January 9, 1958, and amended October 24, 1958, and May 10, 1963, was revised to include the following provisions, effective immediately:

All new undergraduate students will be required to pay an advance payment of \$50 within two weeks after notification of admission; unless the student has received a scholarship, grant or award in excess of \$50 and evidence of this is in the University Business Office.

All students admitted to the College of Medicine, the College of Dentistry, the College of Law, and the Physical Therapy and Dental Hygiene programs will be required to pay an advance payment of \$50 within two weeks after notification of admission. (Medicine only - the advance payment must be submitted by January 15 if the student is admitted prior to that date or within two weeks after notification of admission if after January 15.)

BIENNIAL BUDGET CEILING INCREASES. On motion, which was seconded and passed Biennial budget ceiling increases for the biennium 1963-1965 were approved, as follows, with the understanding that reports are to be filed with the State Comptroller as provided by statute:

June 17-19, 1964 - State University of Iowa

GENERAL EDUCATIONAL FUND

Statutory biennial ceiling, 1963-1965				\$41,781,300
	<u>Budget</u>	<u>Adjusted</u>	<u>Ceiling</u>	<u>Adjusted</u>
	<u>Change</u>	<u>Budget (a)</u>	<u>Change</u>	<u>Ceiling (a)</u>
Summary of prior adjustments:				
Original budget 1963-64 (Approved 6/26-28/63)	\$ -	\$20,940,650 (b)	\$ -	\$41,781,300
1) Adjustment (Approved 12/12-13/63)	300,000	21,240,650	-	41,781,300
2) Original budget 1964-65 (Approved 6/17/64)	-	22,764,650	2,224,000	44,005,300
	<u>\$300,000</u>	<u>\$44,005,300</u>	<u>\$2,224,000</u>	<u>\$44,005,300</u>

(a) includes \$700,000 R.R.&A. and \$4,400 Lakeside Laboratory R.R.A.&E.

(b) excludes estimated balance of \$40,000 on 6/30/64 included in 1964-65 budget.

Need for Budget and/or Ceiling Increase

To cover the additional amounts included in the 1964-65 budget.

Source of funds

Funds are available from estimated additional income in the following categories:

Student Fees	\$1,354,000
Reimbursed Overhead	870,000
	<u>\$2,224,000</u>

UNIVERSITY HOSPITALS

Statutory biennial ceiling, 1963-1965				\$22,948,411
	<u>Budget</u>	<u>Adjusted</u>	<u>Ceiling</u>	<u>Adjusted</u>
	<u>Change</u>	<u>Budget (a)</u>	<u>Change</u>	<u>Ceiling (a)</u>
Summary of prior adjustments:				
Original budget 1963-64 (Approved 6/26-28/63)	\$ -	\$11,140,068	\$ -	\$22,948,411
1) Adjustment (Approved 3/12-13/64)	473,857	11,613,925	-	22,948,411
2) Original budget 1964-65 (Approved 6/17/64)		12,091,925	757,439	23,705,850
	<u>\$473,857</u>	<u>\$23,705,850</u>	<u>\$ 757,439</u>	<u>\$23,705,850</u>

(a) includes \$340,000 R.R.&A.

Need for Budget and/or Ceiling Increase

To cover additional amounts included in the 1964-65 budget.

Source of funds

Funds are available from estimated additional income from non-indigent patients totaling \$757,439

PSYCHOPATHIC HOSPITAL

Statutory biennial ceiling, 1963-1965 \$3,128,360

	<u>Budget Change</u>	<u>Adjusted Budget (a)</u>	<u>Ceiling Change</u>	<u>Adjusted Ceiling (a)</u>
Summary of prior adjustments				
Original budget 1963-64 (Approved 6/26-28/63)	\$ -	\$1,549,700 (b)	\$ -	\$3,128,360
1) Original budget 1964-65 (Approved 6/17/64)		1,589,700	11,040	3,139,400
	\$ -	\$3,139,400	\$11,040	\$3,139,400

(a) includes \$30,000 R.R.&A.

(b) excludes estimated balance of \$15,000 on 6/30/64 included in 1964-65 budget.

Need for Budget and/or Ceiling Increase

To cover additional amounts included in the 1964-65 budget.

Source of funds

Funds are available from estimated additional income from private patients totaling \$ 11,040

STATE BACTERIOLOGICAL LABORATORY

Statutory biennial ceiling 1963-1965 \$ 956,050

	<u>Budget Change</u>	<u>Adjusted Budget</u>	<u>Ceiling Change</u>	<u>Adjusted Ceiling</u>
Summary of prior adjustments:				
Original budget 1963-64 (Approved 6/26-28-63)	\$ -	\$ 501,975	\$ -	\$ 956,056
1) Original budget 1964-65 (Approved 6/17/64)	-	495,975	41,894	997,956
	\$ -	\$ 997,950	\$41,894	\$ 997,956

Need for Budget and/or Ceiling Increase

To cover additional amounts included in the 1964-65 budget.

Source of funds

Funds are available from estimated additional income from laboratory tests totaling \$ 41,894

HOSPITAL SCHOOL FOR SEVERELY HANDICAPPED CHILDREN

Statutory biennial ceiling 1963-1965 \$1,660,600

	<u>Budget Change</u>	<u>Adjusted Budget (a)</u>	<u>Ceiling Change</u>	<u>Adjusted Ceiling (a)</u>
Summary of prior adjustments:				
Original budget 1963-64 (Approved 6/26-28/63)	\$ -	\$ 760,300 (b)	\$ -	\$1,660,600
1) Original budget 1964-65 (Approved 6/17/64)	-	943,180	42,880	1,703,480
	\$ -	\$1,703,480	\$42,880	\$1,703,480



June 17-19, 1964 - State University of Iowa

- (a) includes \$5,500 R.R.&A.
- (b) excludes estimated balance of \$10,000 on 6/30/64 included in 1964-65 budget.

Need for Budget and/or Ceiling Increase

To cover the additional amounts included in the 1964-65 budget.

Source of funds

Funds are available from estimated additional income from the Iowa City Community School District toward operation of the classroom program of Pine School, totaling \$ 42,880.

SPECIAL EQUIPMENT FOR PHARMACY RESEARCH, 59TH G.A. Vice President Jolliffe reported that on June 2, 1964, quotations were received for Special Equipment for Pharmacy Research, 59th G.A.; and he distributed copies of a tabulation of the quotations received.

Mr. Redeker moved that authority be granted to issue purchase orders for the Special Equipment for Pharmacy Research, 59th G.A., on the basis of the low quotations meeting the specifications, as follows, and the motion was seconded and passed:

- A. 1 sink cabinet, 2 utility tables, 12 adjustable stools  
Hamilton Manufacturing Company, Cedar Rapids, Iowa \$ 923.00
- B. 2 carts to hold audio-visual equipment  
Midwest Visual Education Service, Des Moines, Iowa 74.38
- C. 2 desks, 2 leg panels, 2 typewriter shelves, 2 swivel arm  
chairs, 2 side chairs, 5 5-drawer letter files, 2 bookcases,  
2 wastebaskets, 4 pocket stationery tray assemblies  
E & I Cooperative Service, Garden City, N. Y. 904.33
- D. Laboratory instruments  
E. G. Sargent & Company, Chicago, Illinois 2,682.80
- E. Accessories for Hobart all-purpose mixer  
Hobart Sales & Service, Davenport, Iowa 558.06
- F. 2 Lab-Guard safety shields  
Instruments for Research & Industry, Cheltenham, Pa. 98.00
- G. 1 DuPont differential thermal analyzer  
E. I. DuPont De Nemours & Co., Willmington, Delaware 7,775.00

June 17-19, 1964 - State University of Iowa

H.	1 Pfizer hardness tester Chas. Pfizer & Company, Inc., Chicago, Illinois	\$ 135.00
I.	1 yoke frame, 2 shells (for laboratory blender) Patterson-Kelley Company, East Stroudsburg, Pa.	299.50
J.	2 Vanderkamp tablet disintegration testers General Laboratory Supply Company, Patterson, N. J.	372.00
K.	24 plastic discs for USP tablet disintegration apparatus McKenzie Company, Pittsfield, Mass.	9.60
L.	1 calculator, Model SRQ Friden, Inc., Cedar Rapids, Iowa	1,395.00
M.	1 flame photometer with accessories Fisher Scientific Company, Chicago, Illinois	834.30
N.	1 Filamatic capsule filling machine, Model CAP III National Instrument Company, Baltimore, Md.	1,200.00
O.	4 filler plates and automatic loading mechanisms for capsules National Instrument Company, Baltimore, Md.	1,020.00
P.	1 Filamatic filling unit, Model DAB 16 National Instrument Company, Baltimore, Md.	<u>1,010.00</u>
	<b>TOTAL of purchase orders authorized</b>	<b>\$19,290.97</b>

MENTALLY RETARDED CHILDREN'S CENTER EQUIPMENT, 60TH G.A. Vice President Jolliffe reported that on April 3, 1964, quotations were received for Mentally Retarded Children's Center Equipment, 60th G.A.; and he distributed copies of a tabulation of the quotations received.

Mr. Redeker moved that authority be granted to issue purchase orders for the Mentally Retarded Children's Center Equipment, 60th G.A., on the basis of the low quotations meeting the specifications, as follows, and the motion was seconded and passed:

American Hospital Supply Corporation, Evanston, Illinois		
A.	3 Oasis water coolers	\$ 557.60
	1 Herrick reach-in freezer	869.58
	1 Lowerator mobile tray dispenser	340.47
	1 Koch refrigerator	944.07

June 17-19, 1964 - State University of Iowa

American Hospital Supply Corporation, Evanston, Illinois (cont.)			
A.	1 Seco sink	\$ 289.54	
	1 Market forge steamer-kettle	3,224.48	
	1 Toastmaster toaster	97.20	
	2 Lakeside carts with dishpans	<u>99.08</u>	\$6,422.02
Bolton & Hay, Des Moines, Iowa			
A.	1 Southern serving counter	1,123.00	1,123.00
Servco Equipment Company, St. Louis, Missouri			
A.	1 Market forge oven	1,351.96	
	1 Precision food conveyor	692.38	
	1 Southern storage cabinet	<u>594.16</u>	2,638.50
Airkem Sales of Iowa, Cedar Rapids, Iowa			
B.	2 Tornado pro vacuum cleaners	299.20	299.20
Metropolitan Supply Company, Cedar Rapids, Iowa			
C.	1 table and child's desk	66.38	66.38
Latta and Son, Cedar Falls, Iowa			
C.	1 chair, Metropolitan #140	5.50	
	7 chairs, Metropolitan #141	38.50	
	1 Speaker stand	<u>42.00</u>	86.00
Chug Wilson Athletic Distributor, Iowa City, Iowa			
C.	4 gym mats, Natalite MMH	400.00	400.00
E. Cohn & Sons, Cedar Rapids, Iowa			
C.	1 Modular bench (specialty item)	203.12	<u>203.12</u>
	Total of purchase orders authorized		\$11,238.22

UNIVERSITY HOSPITAL MINIMAL CARE UNIT, 59TH G.A. - EQUIPMENT. Vice President Jolliffe reported that on May 1, 1964, quotations were received for equipment for the University Hospital Minimal Care Unit, 59th G.A.; and he distributed copies of a tabulation of the quotations received.

Mr. Redeker moved that authority be granted to issue purchase orders for equipment for the University Hospital Minimal Care Unit, 59th G.A., on the basis of the low quotations meeting the specifications, as follows, and the motion was seconded and passed:

Sears Roebuck and Company, Des Moines, Iowa (Coldspot)		
6 refrigerators, 12.6 cu. ft., right hand door, without freezer compartment, as specified		\$1,191.00

June 17-19, 1964 - State University of Iowa

HOSPITAL RADIOLOGY DEPARTMENT RENOVATION, 60TH G.A. - PUBLIC HEARING - CONTRACTS.

Vice President Jolliffe reported that at 1:30 p.m., DST, June 4, 1964, a public hearing was held in the Office of the University Architect, 200 Gilmore Hall, State University of Iowa, in regard to the Hospital Radiology Department Renovation, 60th G.A.; that present were Richard R. Jordison and John H. Lind, University Architect's Office staff members; Harold W. Strickler and F. W. Pickworth, of the State Department of Health; Finance Committee Member Cottrell; and Architect Maiwurm; that no objections were filed and no objectors appeared; and that at 2 p.m., DST, June 4, 1964, bids for the Hospital Radiology Department Renovation, 60th G.A., were received and publicly opened in the Senate Chamber of the Old Capitol at the State University of Iowa, Iowa City, Iowa, in the presence of Finance Committee Member Cottrell; Vice President Jolliffe, Business Manager Mossman, Architects Jordison and Lind, Associate Superintendent Clasen, Assistant Superintendent Williamson, all of the State University of Iowa; Director Pickworth and Public Health Engineer Strickler, of the State Department of Health; and Consulting Engineer Rucks. Copies of the tabulation of the bids received were distributed to Board members.

On motion by Mr. Redeker, which was seconded and passed, the contracts for the Hospital Radiology Department Renovation, 60th G.A., were awarded to the low bidders, as follows, subject to the approval and the allocation of funds by the Budget and Financial Control Committee, and the Secretary of the State Board of Regents was authorized to sign the contracts when satisfactory bonds have been filed:

General construction contract to Viggo M. Jensen Company, Iowa City, Iowa, on the basis of that firm's low base bid	\$244,275
Mechanical contract to C. P. Rohde, Inc., Cedar Rapids, Iowa, on the basis of that firm's low base bid	83,000

July 17-19, 1964 - State University of Iowa

Electrical contract to Paulson Electric Company, Cedar Rapids, Iowa on the basis of that firm's low base bid	\$ 26,666
Sheet metal contract to Universal Climate Control, Inc., Iowa City, Iowa, on the basis of that firm's low base bid	24,338
Temperature control contract to Powers Regulator Company, Davenport, Iowa, on the basis of that firm's low base bid	<u>7,379</u>
Total of contracts awarded	\$385,658

HOSPITAL RADIOLOGY DEPARTMENT RENOVATION, 60TH G.A. - REVISED PROJECT BUDGET.

On motion by Mr. Redeker, which was seconded and passed, the following revised project budget for the Hospital Radiology Department Renovation, 60th G.A., was adopted: (See page 218, Board minutes of November 14-15, 1963.)

Source of funds

60th G.A. Capital Appropriation	\$201,000*	
Gift from American Cancer Society	60,000**	
Grant from U. S. Public Health Service	<u>208,000**</u>	\$469,000

Estimated expenditures

Preliminary planning and supervision	\$ 7,000	
Architect's fee	15,500	
Construction	385,658	
Utility connections	50,000	
Contingencies	<u>14,842</u>	
	\$473,000	
Less estimated sales tax refunds	<u>4,000</u>	\$469,000

\* Includes amounts allocated 6/28/63 by Regents, as follows:  
\$150,000 for Hospital Radiology Department Renovation  
51,000 of the \$300,000 for Hospital Heating System Renovation, Part I

\*\* Amounts originally specified for Betatron and related equipment are now budgeted for construction, with the Betatron and related equipment estimated at \$155,000 to be purchased from Hospital Equipment funds.

HOSPITAL RADIOLOGY DEPARTMENT RENOVATION, 60TH G.A. - AMENDED APPLICATION FOR FEDERAL GRANT. On motion by Mr. Redeker, which was seconded and passed, the Secretary of the State Board of Regents was authorized to execute an amendment to Part 4 of an application to the United States Public Health Service for a federal grant in the amount of \$208,000 for the Hospital Radiology Department Renovation, 60th G.A.

June 17-19, 1964 - State University of Iowa

SPECIAL REPAIRS AND ALTERATIONS, 59TH G.A. - PROJECT A, LAW CENTER AIR CONDITIONING.

Vice President Jolliffe reported that at 1:30 p.m., CDST, June 16, 1964, a public hearing was held in the Office of the University Architect, State University of Iowa, Iowa City, Iowa, in regard to Project A., Law Center Air Conditioning, Special Repairs and Alterations, 59th G.A.; that present were Chairman of Finance Committee Gernetzky and Architect Horner and his staff, that no objectors appeared and no objections were filed; and that at 2 p.m., CDST, June 16, 1964, bids for the project were received and publicly opened in the Senate Chamber of the Old Capitol at the State University of Iowa, Iowa City, Iowa, in the presence of Chairman of Finance Committee Gernetzky and Vice President Jolliffe, Business Manager Mossman and Architect Horner, all of the State University of Iowa. Copies of the tabulation of the bids received were distributed to Board members.

On motion by Mr. Redeker, which was seconded and passed, the contracts for Project A, Law Center Air Conditioning, 59th G.A., were awarded to the low bidders, as follows, subject to the approval and allocation of funds by the Budget and Financial Control Committee; the Secretary of the State Board of Regents was authorized to sign the contracts when satisfactory bonds have been filed:

Electrical contract to O'Brien Electrical Contractors, Inc.,  
Iowa City, Iowa, on the basis of that firm's low base bid \$ 8,800

Mechanical contract to Natkin & Company, Rapid City, South  
Dakota, on the basis of that firm's low base bid 73,980

and the following revised project budget was adopted: (See page 278, Board minutes of December 11-13, 1963.)

Source of funds

Transfer from balance in General Classroom and Educational  
Building without Equipment, 59th G.A., to Special Repairs,  
Replacements, Alterations and Equipment, 59th G.A. - Project A,  
Law Center Air Conditioning \$90,000

June 17-19, 1964 - State University of Iowa

Estimated expenditures

Planning and supervision	\$ 4,000	
Equipment and installation	86,683*	
Contingencies	317	
	<u>\$91,000</u>	
Less estimated sales tax refunds	1,000	\$90,000

\* Includes \$3,903 for automatic control.

COAL FOR 1964-1965. Mr. Cottrell reported that at 2 p.m., June 10, 1964, bids for 50,000 tons of coal for the State University of Iowa for the year 1964-1965 were received and opened; and copies of the tabulation of the bids received were distributed.

Mr. Molison moved that the contract for 50,000 tons of coal for the State University of Iowa for the year 1964-1965 be awarded to the Republic Coal & Coke Company, Minneapolis, Minnesota, on the basis of that firm's low bid of \$7.45 a ton, f.o.b. Power Plant Siding, Iowa City, Iowa, for washed and dried coal from the Barbara K. Mine, Williamson County, Illinois; and that the Secretary of the State Board of Regents be authorized to sign the contract. The motion was seconded by Mr. Redeker and passed, with Mrs. Valentine voting "no".

TREASURER'S BOND. Vice President Jolliffe reported that quotations had been received on May 29, 1964, for a treasurer's bond in the amount of \$400,000; and copies of a tabulation of the quotations received were distributed to Board members.

Upon the recommendation of Vice President Jolliffe, the low quotation of an annual premium of \$390.00 submitted by James S. Kemper & Company, Inc., Davenport, Iowa, for a treasurer's bond in the amount of \$400,000 for the year that will begin July 1, 1964, to be furnished by the Lumbermen's Mutual Casualty Company, was accepted.

June 17-19, 1964 - State University of Iowa

ELECTRICAL ENGINEERING BUILDING RENOVATION, UNIVERSITY RR&A. On motion by Mr. Redeker, which was seconded and passed, the proposed project for the Electrical Engineering Building Renovation, University RR&A Funds, the preliminary plans prepared by the University Architect's Office and the following project description and project budget were approved and the University Architect's Office was designated as architect and as inspection supervisor for the project:

Project description

Ground Floor: Remove concrete supports and repair floor in Room 3, install asphalt tile floor covering, relocate and install partitions, relocate doorways, renovate ladies lounge, install additional radiators, add supports for circular staircase, install fluorescent lighting, add venetian blinds in Room 107, and paint all walls and ceilings.

First Floor: Install fluorescent lighting in auditorium and paint auditorium, Rooms 102 and 104 and corridor.

Source of funds

University Repairs, Replacements and Alterations Fund	\$16,100	
Overhead income from U. S. Office of Education Grant	<u>18,900</u>	\$35,000

Estimated expenditures

Planning and supervision	\$ 2,000	
Construction	12,500	
Electrical repairs and lighting	11,000	
Plumbing repairs	2,300	
Painting	6,000	
Contingencies	<u>1,200</u>	\$35,000

RENOVATION OF REASSIGNED SPACE, UNIVERSITY HOSPITAL - UNIVERSITY HOSPITAL RR&A.

On motion, which was seconded and passed, Hansen & Lind, Iowa City, Iowa, was selected as associate architect for preliminary services to develop the preliminary plans, project description, and project budget for the Renovation of Reassigned Space in the University Hospital, primarily in the old kitchen area, with the understanding that funds will be budgeted from the University Hospital RR&A Appropriation; and authority was granted to negotiate a contract with that firm.



June 17-19, 1964 - State University of Iowa

QUADRANGLE REMODELING, UNIT B. On motion by Mr. Redeker, which was seconded and passed, the proposed project for Quadrangle Remodeling, Unit B, the preliminary plans prepared by the University Architect's Office, and the following project description and project budget were approved; authority was granted to negotiate a contract with Stewart-Robison-Laffan, Davenport, Iowa, for services as associate architect for the project; and the University Architect's Office was designated as inspection supervisor:

Project description. Major remodeling is proposed for the entire building, except for the kitchen and dining facilities and the main lounge. The purposes for remodeling are to increase fire resistance, to reduce transmission of noise, to reduce maintenance and repair costs, and to improve the general liveability of student living areas. It is proposed to accomplish the remodeling in four parts, over a four-year period, of which Unit B covers the northwest quarter of the building including the west tower to the north tower. (Unit A, the southwest quarter of the building, is currently under contract). This northwest section has an expanded capacity of 258 beds. Items in the remodeling include the following:

- a) Rewiring of all electrical circuits and new lighting;
- b) Replacing water, sewer and steam lines and radiators and lavatories;
- c) Replacing windows;
- d) Installing acoustical, fire resistant ceilings in corridors;
- e) Replacing wood stairways with steel and ceramic tile;
- f) Replacing wood lathe and plaster with metal lathe and plaster (or other suitable material), including drop ceiling on first floor rooms and corridors, and replacing wood joist and studding where necessary;
- g) Replacing wood doors and frames with metal;
- h) Replacing floor sub-flooring and floor covering;
- i) Replace small medicine chests with chest of larger size;
- j) Installing sprinkler system;
- k) Installation of service elevator.

Source of funds

Dormitory borrowings 439,750

Estimated expenditures

Preliminary planning and supervision	\$ 5,250	
Architect's fee	17,500	
Construction	350,000	
Utilities	25,000	
Equipment	14,000	
Contingencies	<u>28,000</u>	\$439,750

June 17-19, 1964 - State University of Iowa

NEW DORMITORY. On motion, which was seconded and passed, Leo C. Peiffer, Cedar Rapids, Iowa, was selected as associate architect for preliminary planning services to develop the preliminary plans, the project description and the project budget for a dormitory of approximately 1,600 beds plus dining facilities, and authority was granted to negotiate a contract with that firm. (Melrose Towers).

HAWKEYE APARTMENTS, PHASE II. On motion, which was seconded and passed, Karl Keffer & Associates, Des Moines, Iowa, was selected as associate architect for preliminary planning services to develop the preliminary plans, the project description and the project budget for approximately 208 apartment for married students and staff, Phase II of Hawkeye Apartments, and authority was granted to negotiate a contract with that firm.

LEASES - TENANT PROPERTIES. Mr. Redeker moved that the Business Manager of the State University of Iowa be authorized to negotiate leases for tenant properties, as follows:

<u>Tenant</u>	(For period 9/1/64 through 8/31/65) <u>Property</u>	<u>Monthly Rental</u>
Allison, June A.	103 Halley Street	\$ 90.00
Antonsen, Elmer	19 East Park Road	125.00
Bassett, Edward	135 Halley Street	120.00
Blommers, Paul	3 Woolf Avenue Court	125.00
Boylan, Charles E.	109 Grand Avenue Court	120.00
Cannon, Wilbur (Mrs.)	12 Woolf Avenue Court	135.00
Davies, George	130 Grove Street	75.00
Graham, John	408 Melrose Avenue	120.00
Hatch, Jean (Miss)	1 Woolf Avenue Court	125.00
Haughton, Dollie	125 Halley Street	110.00
Hoffman, Adeline (Miss)	10 Woolf Avenue Court	125.00
Knoepfler, Corinne (Mrs.)	5 Woolf Avenue Court	125.00
Jansen, Robert	120 Grand Avenue Court	130.00
Lewis, Richard	121 Grand Avenue Court	130.00
Mabie, Grace (Mrs.)	2 Woolf Avenue Court	125.00
Miller, Joe	Miller Farm House	50.00
Powell, Marcus	7 Woolf Avenue Court	125.00
Sandrock, James	6 Woolf Avenue Court	135.00
Schump, Robert	221 East Park Road	70.00

June 17-19, 1964 - State University of Iowa

<u>Tenant</u>	(For period 9/1/64 through 8/31/65) <u>Property</u>	<u>Monthly Rental</u>
Shaffer, Norman (Mrs.)	8 Woolf Avenue Court	\$125.00
Walter, Roland	126 Grand Avenue Court	100.00
Widell, Waldo	201 East Park Road	100.00
Woolley, Donald	446 N. Riverside Drive	100.00
Wortman, Max	219 1/2 Riverview	105.00

	(For period 7/1/64 through 8/31/65)	
Whiteside, Melba (Miss)	111 Halley Street	60.00

	(For period 7/15/64 through 8/31/65)	
ter Haar, John A.A.	141 Grand Avenue Court	140.00

The motion was seconded by Mr. Oberhausen and on roll call the vote was,  
as follows:

Aye: Mr. Crabbe, Mr. Molison, Mr. Noehren, Mr. Oberhausen, Mr. Redeker,  
Mrs. Rosenfield and Mrs. Valentine.

Nay: None.

Absent: Mr. Wolf

The chairman declared the motion passed.

FIRE DAMAGE - PHARMACY BUILDING. Mr. Cottrell reported that on June 2, 1964, a fire had damaged a room and equipment therein in the Pharmacy Building; that the cost of repairing the damage had been estimated at \$1,090.00; and that a request had been filed with the Executive Council of Iowa to allocate \$1,090.00 to repair the damage.

June 17-19, 1964

STATE COLLEGE OF IOWA

The following business relating to the State College of Iowa was transacted on June 19, 1964:

REGISTER OF PERSONNEL CHANGES. Upon the recommendation of the Educational Policy Committee the actions reported in the register of personnel changes at the State College of Iowa for the month of May, 1964, were approved and ratified.

CHANGE IN DEPARTMENTAL ORGANIZATION. Upon the recommendation of President Maucker and the Educational Policy Committee, authority was granted to transfer the staff and programs in general speech, public address, forensics, drama and speech correction from the Department of Languages, Speech and Literature to a new department to be known as the Department of Speech, effective August 15, 1964; the Department of Languages, Speech and Literature to become the Department of Languages and Literature with Dr. H. W. Reninger remaining as department head.

CHANGE OF TITLE, ASSIGNMENT AND SALARY. Upon the recommendation of President Maucker and the Educational Policy Committee, Edward J. Thorne from associate professor of Speech to associate professor of Speech and acting head of the Department of Speech, effective August 15, 1964, and his salary for the academic year 1964-1965 increased from \$10,200 to \$11,100.

LEAVE OF ABSENCE. Upon the recommendation of President Maucker and the Educational Policy Committee, Henry Chabert, associate professor of French, was granted a leave of absence without salary for the period September 9, 1964, through June 4, 1965. He will teach at the University of Kansas.

June 17-19, 1964 - State College of Iowa

ELECTION OF SECRETARY. Upon the recommendation of the Educational Policy Committee, P. C. Jennings was re-elected secretary of the State College of Iowa for the year that will begin July 1, 1964, with the understanding that reports to the Board will be made through the President of the State College of Iowa.

ELECTION OF TREASURER. Upon the recommendation of the Educational Policy Committee, James L. Bailey was re-elected treasurer of the State College of Iowa for the year that will begin July 1, 1964, with the understanding that reports to the Board will be made through the President of the State College of Iowa and that his bond will be purchased from the lowest responsible bidder.

STUDENT TEACHING CONTRACTS. Upon the recommendation of President Maucker and the Educational Policy Committee student teaching contracts with the following school districts, for the year 1964-1965, were approved and the Secretary of the State Board of Regents was authorized to sign them:

Black Hawk Board of Education	Waterloo, Iowa
Fort Dodge School District	Fort Dodge, Iowa
Marshalltown School District	Marshalltown, Iowa
Plainfield School District	Plainfield, Iowa
Waterloo School District	Waterloo, Iowa
Iowa Braille and Sight-Saving School	Vinton, Iowa
Charles City School District	Charles City, Iowa

LEASES - TENANT PROPERTIES. Mr. Redeker moved that the Business Manager of the State College of Iowa be authorized to execute leases for tenant properties for the period July 1, 1964, through June 30, 1965, as follows:

<u>Property</u>	<u>Tenant</u>	<u>Monthly Rental</u>
1303 West 22nd Street	Charles E. Quirk	\$ 55.00
2401 College Street	William C. Lang	110.00

The motion was seconded and on roll call the vote was, as follows:

June 17-19, 1964 - State College of Iowa

Aye: Mr. Crabbe, Mr. Molison, Mr. Noehren, Mr. Oberhausen, Mr. Redeker, Mrs. Rosenfield, Mrs. Valentine and Mr. Wolf.

Nay: None.

Absent or not voting: None.

The chairman declared the motion passed.

CURRICULUM CHANGES. Upon the recommendation of the Educational Policy Committee the proposed curriculum changes at the State College of Iowa were referred to the Committee on Educational Coordination for consideration and report back to the Educational Policy Committee.

COAL FOR 1964-1965. Mr. Cottrell reported that at 2 p.m., June 10, 1964, bids for 8,500 tons of coal for the State College of Iowa for the year 1964-1965 were received and opened; and copies of the tabulation of the bids received were distributed.

Mr. Redeker moved that the contract for 8,500 tons of coal for the State College of Iowa for the year 1964-1965 be awarded to the Sterling-Midland Coal Company, Chicago, Illinois, on the basis of that firm's low bid of \$8.29 a ton, f.o.b. Cedar Falls, Iowa, for dried coal from the Will Scarlet Mine, Saline and Williamson County, Illinois; and that the Secretary of the State Board of Regents be authorized to sign the contract. The motion was seconded by Mr. Crabbe and passed, with Mrs. Valentine voting "no".

GAS CONTRACT - MUNICIPAL GAS UTILITY OF THE CITY OF CEDAR FALLS. Upon the recommendation of the Building and Business Committee the following proposed contract for gas for heating was approved and the Secretary of the State Board of Regents was authorized to sign the contract:

June 17-19, 1964 - State College of Iowa

This agreement is made and entered into this \_\_\_\_\_ day of \_\_\_\_\_, 1964, by and between the Board of Trustees of the Municipal Gas Utility of the City of Cedar Falls, Iowa, acting for the City of Cedar Falls, Iowa, hereinafter called the Utility, and the State Board of Regents acting for the benefit of the State College of Iowa, Cedar Falls, Iowa, hereinafter called College, to-wit:

1. That beginning on the date of July 1, 1964, and continuing until June 30, 1967, the Utility will furnish the College natural gas for boiler fuel subject to interruptible procedures of Northern Natural Gas Company tariff as approved by the Federal Power Commission and the operating procedures of the Utility. Said tariff and procedures provide that the College shall curtail the use of gas, either partially or entirely, as directed upon reasonable notice of the Utility. The College has stand-by facilities and will use the same as directed upon reasonable notice from the Utility.

2. The rate to be charged by the Utility for this interruptible gas service to the College will be as follows:

The commodity price charged the Utility by the Northern Natural Gas Company plus 6¢ per MCF.

3. Failure or interruption of supply of gas, in whole or in part, due to the inability of the Utility to deliver, shall not constitute a basis for claims for damages when due to acts of God, the elements, labor trouble, fires, accidents, breakage of pipe lines or machinery, depletion of gas supply, requirements of domestic and certain other customers using the Utility's gas service for activity more essential to community life, or other causes or contingencies beyond the control and appearing without negligence on the part of the Utility. The Utility shall resume delivery of gas when such causes or contingencies cease to be operative.

4. That from and after June 30, 1967, this agreement shall continue on a year to year basis under the same terms unless terminated by notice in writing given by either party to the other party three (3) months prior to June 30.

IN WITNESS WHEREOF, the Chairman and the Secretary of the Board of Trustees of the Municipal Gas Utility of the City of Cedar Falls, Iowa, as authorized by said Board of Trustees, and the Secretary of the State Board of Regents, as authorized by the State Board of Regents acting for the benefit of the State College of Iowa, have executed this agreement this \_\_\_\_\_ day of \_\_\_\_\_, 1964.

HIGH PRESSURE HEAT MAIN FROM POWER PLANT TO REGENT'S DORMITORY EXPANSION, UNIT III AND DINING-LOUNGE UNIT - ENGINEER. Upon the recommendation of the Building and Business Committee the proposed contract with Gilmore and Doyle, Waterloo, Iowa, for engineering services for the High Pressure Heat Main from Power Plant to Regents Dormitory Expansion, Unit III and Dining-Lounge Unit, on a fee basis of

June 17-19, 1964 - State College of Iowa

6% of the cost of construction; and the Secretary of the State Board of Regents was authorized to sign the contract.

MEN'S GYMNASIUM, SOUND CONTROL FOR USE AS AUDITORIUM, 59TH G.A (SPECIAL RR&A).

Upon the recommendation of the Building and Business Committee the preliminary plans prepared by Thorson-Brom-Brosnar, Waterloo, Iowa, for Men's Gymnasium, Sound Control for use as Auditorium, 59th G.A. (Special RR&A), were approved and the proposal of Thorson-Brom-Brosnar for architectural services for the project on a fee basis of a maximum of 7% of the cost of the work was accepted, with the understanding that there will be credited to the fee an amount of \$458.20 previously paid for preliminary acoustical studies. (See page 522, Board minutes of June 22-23, 1961.)

AUDITOR - STATE COLLEGE OF IOWA DORMITORY BONDS, SERIES 1964. Upon the recommendation of the Building and Business Committee, the firm of Horwath and Horwath, Chicago, Illinois, was employed as auditor for the dormitory system accounts at the State College of Iowa for the period that will end June 30, 1965.

ELECTRIC INTERCONNECTION WITH CITY OF CEDAR FALLS, IOWA, 60TH G.A. - CONTRACT FOR INSTALLATION OF EQUIPMENT - CHANGE ORDER. Upon the recommendation of the Building and Business Committee the request for authority for extra work at an addition of \$900 to the contract with the Heetland Electric Company, Laurens, Iowa, for the installation of equipment for the Electric Interconnection with the City of Cedar Falls, Iowa, 60th G.A., at a price of \$4,119.00, was referred to the Finance Committee for action.

WINDSTORM DAMAGE. The Building and Business Committee reported that on June 2, 1964, the Executive Council of Iowa allocated \$451.50 to repair the damage caused by a windstorm on April 13, 1964. (See page 609, Board minutes of May 21-22, 1964.)



June 17-19, 1964 - State College of Iowa

GIFT - LIBRARY, UNIT I, 59TH G.A. Mr. Redeker stated that the Building and Business Committee had received a report regarding the gift by individual members of the Board of Directors of College Store, Inc., of \$3000 worth of office furniture for the administrative offices of Library, Unit I, 59th G.A., and that the procedures followed were satisfactory.

USE OF FACILITIES - CEDAR FALLS JUNIOR CHAMBER OF COMMERCE. Upon the recommendation of the Building and Business Committee the request of the Cedar Falls Junior Chamber of Commerce to use the Stadium facilities at the State College of Iowa on July 4, 1964, was granted with the understanding that it will provide satisfactory bodily injury, property damage and liability insurance.

TREASURER'S BOND. The Building and Business Committee reported that quotations had been requested on a Treasurer's Bond in the amount of \$100,000 and that only one official quotation was received although three other agencies indicated by telephone they could write the bond for the standard premium of \$600 for a \$100,000 bond.

Upon the recommendation of the Building and Business Committee the quotation of an annual premium of \$225.14 submitted by Showers Insurance, Waterloo, Iowa, for a treasurer's bond in the amount of \$100,000 for the year that will begin July 1, 1964, was accepted; the bond to be furnished by Hawkeye-Security Insurance Company of Des Moines, Iowa.

June 17-19, 1964

IOWA STATE UNIVERSITY

The following business relating to the Iowa State University was transacted on June 17, 1964:

BUDGET FOR 1964-1965. President Hilton reported that copies of the budget of the Iowa State University for the year 1964-1965, based on summaries presented to the State Board of Regents at the meeting held on April 10, 1964, had been mailed to Board members prior to the June meeting. (See page 555, Board minutes of April 9-10, 1964.)

Mr. Molison moved that the budget of the Iowa State University for the year 1964-1965 be adopted, and that the Finance Committee be authorized to approve minor changes and adjustments. The motion was seconded by Mr. Oberhausen and passed.

June 18, 1964

The following business relating to the Iowa State University was transacted on June 18, 1964, beginning at 10 o'clock a.m.

RESOLUTION PROVIDING FOR THE ISSUANCE OF \$15,000,000 DORMITORY REVENUE BONDS, SERIES 1964A. The Board took up for consideration the matter of authorizing and issuing \$15,000,000 Dormitory Revenue Bonds, Series 1964A. Whereupon Member Oberhausen introduced and caused to be read the following resolution entitled "A Resolution providing for the issuance of \$15,000,000 Dormitory Revenue Bonds, Series 1964A, for the purpose of refunding outstanding revenue notes and paying the cost of constructing and equipping dormitories and related facilities at the Iowa State University of Science and Technology", and moved that said resolution be adopted:

June 17-19, 1964 - Iowa State University

A RESOLUTION providing for the issuance of \$15,000,000 Dormitory Revenue Bonds, Series 1964A, for the purpose of refunding outstanding revenue notes and paying the cost of constructing and equipping dormitories and related facilities at the Iowa State University of Science and Technology.

\* \* \* \* \*

WHEREAS there has heretofore been established at the Iowa State University of Science and Technology, at the City of Ames, Iowa, a system of student residence halls and dormitories, including dining and other incidental facilities therefor, which have been and now are operated, controlled, maintained and managed by the State Board of Regents of the State of Iowa, an agency of the State charged with the responsibility of governing the state institutions of higher learning; and

WHEREAS for the purpose of paying the cost of erecting dormitories at said Iowa State University of Science and Technology this State Board of Regents has heretofore issued its revenue notes from time to time payable from the net rents, profits and income derived from the operation of the system of residence halls, dormitories and related facilities at the Iowa State University of Science and Technology, of which notes in the principal amount of \$6,312,640.12 are now outstanding, bearing various dates and rates of interest and maturing at various times as follows:

<u>Amount</u>	<u>Interest Rate</u>	<u>Maturity</u>
\$ 605,000.00	2-3/4%	6/30/67
48,100.00	3-1/8%	7/ 1/74
797,533.43	3-1/4%	7/ 1/86
849,167.20	3-5/8%	7/ 1/86
354,666.77	4-3/4%	6/30/89
862,172.72	4-3/8%	6/30/94
1,450,000.00	2-3/4%	1/ 1/68
1,346,000.00	3%	1/ 1/68

but optional for redemption at any time prior to maturity upon terms of par and accrued interest to the date of redemption, and, under certain circumstances, a premium; and

WHEREAS all of the net rents, profits and income derived from the operation of said system of residence halls and dormitories and related facilities have been pledged to the payment of said outstanding notes and in order to finance the cost of constructing and equipping the Tower Complex Dormitory, an addition to the Friley Hall Dormitory, a dormitory to connect the Oak and Elm Dormitories and dormitories for married students, it is essential that said outstanding revenue notes be called for redemption prior to maturity and retired from a like amount of the proceeds of a new issue of refunding and improvement bonds, and concurrent action is being taken by this Board of Regents to call said notes for redemption; and

June 17-19, 1964 - Iowa State University

WHEREAS in addition to the principal amount of said outstanding notes, premiums payable on the redemption thereof aggregate \$57,618.57 and it will be necessary to fund interest to become due thereon to October 15, 1964, to the amount of \$62,209.34, thereby requiring that the State Board of Regents issue its revenue bonds in the aggregate principal amount of \$6,432,468.03 to refund said outstanding notes as of a date on or about October 15, 1964; and

WHEREAS it has been found advisable and necessary that a Tower Complex Dormitory be constructed and equipped at a cost of \$4,500,000, that an addition to the Friley Hall Dormitory be constructed and equipped at a cost of \$420,000, that a dormitory be constructed to connect the Oak and Elm Dormitories at a cost of \$910,000 and that dormitories for married students be constructed and equipped at a cost of \$3,100,000, and interest on the amount of bonds to be issued to pay the cost of these improvements during the period of construction and for six months thereafter, together with legal, fiscal, printing, advertising and administrative expenses attributable to this financing and allowance for contingencies, will total \$1,000,000, resulting in an aggregate cost of \$9,930,000 for these improvements, of which \$1,362,468.03 is being provided from other sources, leaving a balance of \$8,567,531.97 for which it is necessary that this Board of Regents issue its bonds; and

WHEREAS under the provisions of Chapter 166 of the Laws of the Sixtieth General Assembly of the State of Iowa the State Board of Regents of the State of Iowa is authorized to issue its negotiable interest bearing revenue bonds for the purpose of refunding said presently outstanding notes and defraying the cost of the dormitory improvements hereinbefore described, which bonds are to be paid from and are to be secured by the net rents, profits and income derived from the operation of the system of student residence halls and dormitories, including dining and other incidental facilities, at the Iowa State University of Science and Technology;

NOW, THEREFORE, Be It and It Is Hereby Resolved by the State Board of Regents of the State of Iowa, as follows:

#### ARTICLE ONE

#### DEFINITIONS

That as used herein the following terms shall have the following meanings unless the context otherwise clearly requires:

1. "University" shall mean the Iowa State University of Science and Technology, located at the City of Ames, Iowa, sometimes herein referred to as "Iowa State University".

2. "Board" or "Board of Regents" shall mean the State Board of Regents of the State of Iowa.

3. "Fiscal year" shall mean the twelve months' period beginning on July 1 of each year and ending on June 30, of the next succeeding year, but all principal or interest maturing on July first of any year on bonds issued or permitted to be issued under the terms of this resolution shall be considered to be

June 17-19, 1964 - Iowa State University

obligations of the then immediately preceding fiscal year.

4. "Bond" or "bonds" shall mean the Dormitory Revenue Bonds, Series 1964A, of the Board of Regents issued pursuant to this resolution.

5. "Parity bonds" or "bonds ranking on a parity" shall mean any bonds hereafter issued under the conditions and restrictions set forth in Section 7.01 of this resolution sharing equally and ratably in the net rents, profits and income of the system with the bonds authorized to be issued under the terms of this resolution.

6. "Coupon" shall mean the interest coupons pertaining to the bonds.

7. "Holder" or "bondholders" or "owner of the bonds" shall mean the bearer of any bond not registered as to principal and the registered owner of any bond registered as to principal.

8. "System" shall mean the system of student residence halls and dormitories, including dining and other incidental facilities, operated, controlled, maintained or managed by the Board at the Iowa State University of Science and Technology, together with all future additions and extensions thereto, regardless of how acquired or obtained.

9. "Financial Officer" shall mean the Vice President for Business and Finance of the Iowa State University of Science and Technology or such officer as may hereafter assume the duties of his office.

## ARTICLE TWO

### DECLARATION, AUTHORIZATION, FORM, EXECUTION, AUTHENTICATION AND REGISTRATION OF BONDS

SECTION 2.01. Declaration. It is hereby found, determined and declared that the outstanding revenue notes to be refunded through the issuance of a like amount of the bonds hereinafter authorized, as referred to in the preamble hereof, were each issued for a purpose specified in Chapter 166 of the Laws of the Sixtieth General Assembly of the State of Iowa and constitute binding obligations of the State Board of Regents of the State of Iowa, and that it is necessary and advisable that all of said outstanding revenue notes be redeemed and refunded and that revenue bonds in the amount of \$6,432,468.03 be issued for that purpose as authorized and provided for by Chapter 166 of the Laws of the Sixtieth General Assembly of the State of Iowa.

SECTION 2.02. Project to be acquired. The project to be acquired, constructed, equipped and completed hereunder (hereinafter referred to as the "Project") is described in a general way as follows:

1. Constructing and equipping a dormitory to be known as the Tower Complex Dormitory to provide residence, dining, and other incidental facilities for 1204 men students, to be located on University owned land one-half mile south of the main campus in Ames, Iowa;

June 17-19, 1964 - Iowa State University

2. Constructing and equipping an addition to the Friley Hall Dormitory to provide for the storage and servicing of food for the dining facilities of said Dormitory in Ames, Iowa;
3. Constructing and equipping a dormitory to connect the Oak and Elm Dormitories to provide residence and other incidental facilities for 205 women students in Ames, Iowa; and
4. Constructing and equipping dormitories for married students consisting of 300 units to be located on a 40 acre site north of the main campus in Ames, Iowa.

The estimated cost of said Project is \$9,930,000, of which \$1,362,468.03 is being provided from other sources, and it is necessary and advisable that the balance of said cost be paid through the issuance of revenue bonds in the amount of \$8,567,531.97 as authorized and provided for by Chapter 166 of the Laws of the Sixtieth General Assembly of the State of Iowa.

SECTION 2.03. Details of Bonds. That for the purpose of refunding said outstanding dormitory revenue notes and defraying the cost of carrying out the Project hereinbefore described there be and there are hereby authorized to be issued three thousand negotiable interest bearing revenue bonds of the State Board of Regents of the State of Iowa, numbered from 1 to 3000, inclusive, in the aggregate principal amount of \$15,000,000, each of which shall be known and designated as a "Dormitory Revenue Bond, Series 1964A", bearing date of July 1, 1964, of the denomination of \$5,000 each. Said bonds shall bear interest at the rate of Five per cent (5%) per annum or at such lower rate or rates as may be determined at the time of the public sale of said bonds, such interest to be payable January 1, 1965, and semiannually thereafter on the first days of July and January in each year until the principal of said bonds is paid, except as the provisions hereinafter set forth with respect to redemption prior to maturity may be and become applicable.

Said bonds shall mature serially and in numerical order on July 1, of each of the respective years as follows:

<u>Year</u>	<u>Amount</u>	<u>Year</u>	<u>Amount</u>
1966	\$100,000	1986	\$365,000
1967	125,000	1987	380,000
1968	150,000	1988	400,000
1969	175,000	1989	415,000
1970	190,000	1990	430,000
1971	200,000	1991	450,000
1972	210,000	1992	465,000
1973	220,000	1993	485,000
1974	230,000	1994	505,000
1975	240,000	1995	525,000
1976	250,000	1996	545,000

(continued on next page)

<u>Year</u>	<u>Amount</u>	<u>Year</u>	<u>Amount</u>
1977	\$260,000	1997	\$565,000
1978	270,000	1998	590,000
1979	280,000	1999	610,000
1980	290,000	2000	635,000
1981	300,000	2001	660,000
1982	315,000	2002	690,000
1983	325,000	2003	715,000
1984	340,000	2004	750,000
1985	350,000		

provided, however, that bonds numbered 321 to 3000, inclusive, maturing on and after July 1, 1975, shall be redeemable by the State Board of Regents from available revenues of the system prior to maturity in whole, or from time to time in part in inverse order of maturity (less than all of one maturity to be selected by lot) on any interest payment date on or after July 1, 1974, upon terms of par and accrued interest plus a premium of three per cent (3%) of the principal amount of any of such bonds called for redemption on July 1, 1974, and if called for redemption thereafter, the amount of such premium to be so paid shall be reduced at the rate of 1/4 of one per cent of the principal amount for each full year that the redemption date is subsequent to July 1, 1974, and bonds numbered 525 to 3000, inclusive, maturing on and after July 1, 1979, shall be redeemable by said Board from any funds regardless of source prior to maturity in whole on any date on or after July 1, 1978, on terms of par and accrued interest plus a premium of four per cent (4%) of the principal amount of any of such bonds if called for redemption on or prior to July 1, 1983; three per cent (3%) of the principal amount thereof if called for redemption thereafter and on or prior to July 1, 1988; two per cent (2%) of the principal amount thereof if called for redemption thereafter and on or prior to July 1, 1993; one per cent (1%) of the principal amount thereof if called for redemption thereafter and on or prior to July 1, 1998; and upon terms of par and accrued interest without premium if called for redemption thereafter and prior to maturity. In the event any of said bonds are called for redemption prior to maturity as aforesaid, notice of such redemption identifying the bond or bonds to be redeemed shall be given by registered mail addressed to the last known holders of all bonds to be redeemed at least thirty (30) days prior to the redemption date and shall also be published at least once not less than thirty (30) days prior to the redemption date in a financial newspaper or journal published in the City of New York. In the event any of said bonds are called for redemption on any date other than an interest payment date, an additional publication of such notice shall be made not more than thirty (30) days nor less than fifteen (15) days prior to the redemption date. Such of said bonds as may be thus called for redemption and for the payment of which, upon the terms aforesaid, funds are duly provided shall cease to bear interest from and after the date as of which they are called for redemption.

SECTION 2.04. Payment of Principal and Interest. Both the principal of and interest on said bonds shall be payable in any coin or currency which on the respective dates of payment of such principal and interest, is legal tender for the payment of debts due the United States of America, at the Central National

June 17-19, 1964 - Iowa State University

Bank and Trust Company, in the City of Des Moines, Iowa, or, at the option of the holder at the Continental Illinois National Bank and Trust Company of Chicago, in the City of Chicago, Illinois, or, at the option of the holder at the First National City Bank, in the City of New York, New York. All of said bonds and the interest thereon, together with any bonds in addition thereto as may be issued and outstanding from time to time ranking on a parity therewith under the conditions hereinafter set forth with respect to the issuance of such additional parity bonds, shall be payable from the net rents, profits and income derived from the operation of the system of student residence halls and dormitories, including dining and other incidental facilities, operated and maintained by the Board of Regents at the Iowa State University of Science and Technology, as such system now exists and as it may be hereafter extended and improved, and shall be payable solely from the "Dormitory Revenue Bond Sinking Fund" hereinafter created and shall be a valid claim of the holder thereof only against said fund, and none of said bonds shall be a general obligation of nor a charge against the State of Iowa nor payable in any manner by taxation, but said bonds and any additional bonds as may be issued and outstanding from time to time ranking on a parity therewith shall be payable, both as to principal and interest, solely and only from the net rents, profits and income derived from the operation of the improved and extended system of residence halls and dormitories, including dining and other incidental facilities, as aforesaid.

SECTION 2.05. Registration. The State Board of Regents shall cause books for the registration and for the transfer of the bonds as provided in this resolution to be kept by the Central National Bank and Trust Company, in the City of Des Moines, Iowa, as Bond Registrar. At the option of the bearer, any bond may be registered as to principal alone on such books, upon presentation thereof to the Bond Registrar, which shall make notation of such registration thereon. Any bond registered as to principal may thereafter be transferred only upon an assignment duly executed by the registered owner or his attorney or legal representative in such form as shall be satisfactory to the Bond Registrar, such transfer to be made on such books and endorsed on the bond by the Bond Registrar. Such transfers may be to bearer and thereafter transferability by delivery shall be restored, subject, however, to successive registrations and transfers as before. The principal of any bond registered as to principal shall be payable only to or upon the order of the registered owner or his legal representative, but the coupons appertaining to any bond whether or not registered as to principal shall remain payable to bearer notwithstanding such registration.

No charge shall be made to any bondholder for the privilege of registration and transfer hereinabove granted, but any bondholder requesting any such registration or transfer shall pay any tax or other governmental charge required to be paid with respect thereto. If and to the extent authorized by future enactment of the General Assembly of the State of Iowa or by adjudication by the Supreme Court of Iowa, the State Board of Regents may by appropriate action authorize and permit the holder of any of the bonds herein authorized or bonds ranking on a parity therewith to exchange any of such bonds held by him for bonds of larger or smaller denominations, provided that such exchange shall be made at the holder's expense and in the manner and subject to the restrictions contained in any such legislation or adjudication and only if such conversion can be made without hampering the exercise of the rights of redemption herein reserved.



June 17-19, 1964 - Iowa State University

SECTION 2.06. Form of Bonds. Said bonds and coupons shall be in substantially the following form:

(Form of Bond)  
UNITED STATES OF AMERICA  
STATE OF IOWA  
STATE BOARD OF REGENTS  
DORMITORY REVENUE BONDS, SERIES 1964A  
(IOWA STATE UNIVERSITY OF SCIENCE AND TECHNOLOGY)

Number \_\_\_\_\_ \$5000

The State Board of Regents of the State of Iowa, an agency of the State charged with the responsibility of governing the state institutions of higher learning, for value received promises to pay, in the manner and solely from the source hereinafter specified, to the bearer, or if this bond be registered as to principal, to the registered owner hereof, the sum of Five Thousand Dollars (\$5000) on the first day of July, 19\_\_\_\_, and interest on said sum from the date hereof at the rate of \_\_\_\_\_ per cent (\_\_\_\_%) per annum, payable January 1, 1965, and semiannually thereafter on the first days of July and January in each year until said principal sum is paid, except as the provisions hereinafter set forth with respect to redemption prior to maturity may be and become applicable hereto, all such interest as may accrue on and prior to the maturity date hereof to be payable only upon presentation and surrender of the coupons hereto appertaining, as they severally fall due, both principal of and interest on this bond being payable in any coin or currency which is legally acceptable on the respective dates of payment for debts due the United States of America, at the Central National Bank and Trust Company, in the City of Des Moines, Iowa, or, at the option of the holder hereof, at the Continental Illinois National Bank and Trust Company of Chicago, in the City of Chicago, Illinois, or, at the option of the holder hereof, at the First National City Bank, in the City of New York, New York.

This bond and the series of which it is a part are issued by the State Board of Regents pursuant to the provisions of Chapter 166 of the Laws of the Sixtieth General Assembly of the State of Iowa and in conformity with a resolution of the State Board of Regents duly passed on the \_\_\_\_\_ day of \_\_\_\_\_, 1964. For a more complete statement of the basis upon which this revenue bond has been issued and additional revenue bonds ranking on a parity therewith may be issued and outstanding, the manner in which said resolution may be modified, a description of the source of payment of all such revenue bonds, and a statement of the rights, duties and obligations of the State Board of Regents and the rights of the holders of the revenue bonds, reference is made to said resolution.

This bond is one of a series of bonds of like tenor and date (except interest rate and maturity), numbered from 1 to 3000, inclusive, issued for the purpose of refunding previously issued and outstanding dormitory revenue notes and constructing and equipping student housing, including dining and other incidental facilities, at the Iowa State University of Science and Technology, at the City of Ames, Iowa,

June 17-19, 1964 - Iowa State University

and is not a general obligation of nor a charge against the State of Iowa within the meaning or application of any constitutional or statutory limitation or provision and is not payable in any manner by taxation, but this bond and the series of which it forms a part, together with any bonds in addition thereto as may be issued and outstanding from time to time ranking on a parity therewith under the restrictions and conditions set forth in the resolution authorizing said series as referred to in the preceding paragraph, are payable solely and only out of the net rents, profits and income derived from the operation of the system of student residence halls and dormitories, including dining and other incidental facilities, at the Iowa State University of Science and Technology, at the City of Ames, Iowa, which shall be sufficient to pay the principal of and interest upon said bonds as and when the same become due and payable, and a sufficient portion of which net rents, profits and income has been ordered set aside and pledged for that purpose and identified as the "Dormitory Revenue Bond Sinking Fund", created under the provisions of the law and the resolution hereinbefore referred to. The State Board of Regents covenants that it will fix, maintain, charge and collect rates, fees and rentals for the use of and services rendered by said system of residence halls and dormitories, including dining and other incidental facilities, so as to produce net rents, profits and income sufficient to pay the principal of and interest on said bonds as the same become due and to maintain a reserve therefor.

The State Board of Regents reserves the right to call and redeem bonds of this issue numbered 321 to 3000, inclusive, maturing on and after July 1, 1975, from available revenues of the system prior to maturity in whole, or from time to time in part in inverse order of maturity (less than all of one maturity to be selected by lot) on any interest payment date on or after July 1, 1974, upon terms of par and accrued interest plus a premium of three per cent (3%) of the principal amount thereof if called for redemption on July 1, 1974, and if called for redemption thereafter, the amount of such premium to be so paid shall be reduced at the rate of 1/4 of one per cent of the principal amount for each full year that the redemption date is subsequent to July 1, 1974, and bonds numbered 525 to 3000, inclusive, maturing on and after July 1, 1979, are redeemable at the option of the State Board of Regents from any funds regardless of source prior to maturity in whole on any date on or after July 1, 1978, on terms of par and accrued interest plus a premium of four per cent (4%) of the principal amount of any of such bonds if called for redemption on or prior to July 1, 1983; three per cent (3%) of the principal amount thereof if called for redemption thereafter and on or prior to July 1, 1988; two per cent (2%) of the principal amount thereof if called for redemption thereafter and on or prior to July 1, 1993; one per cent (1%) of the principal amount thereof if called for redemption thereafter and on or prior to July 1, 1998; and upon terms of par and accrued interest without premium if called for redemption thereafter and prior to maturity. In the event any of said bonds are called for redemption prior to maturity as aforesaid, notice of such redemption identifying the bond or bonds to be redeemed will be given by registered mail addressed to the last known holders of all bonds to be redeemed at least thirty (30) days prior to the redemption date and will also be published at least once not less than thirty (30) days prior to the redemption date in a financial newspaper or journal published in the City of New York. In the event any of said bonds are called for redemption on any date other than an interest payment date, an additional publication of such notice will be made not more than thirty (30) days nor less

June 17-19, 1964 - Iowa State University

than fifteen (15) days prior to the redemption date. Such of said bonds as may be thus called for redemption and for the payment of which, upon the terms aforesaid, funds are duly provided shall cease to bear interest from and after the date as of which they are called for redemption.

This bond is subject to registration as to principal in the name of the holder on the books of the Central National Bank and Trust Company, in the City of Des Moines, Iowa, as Bond Registrar, such registration to be evidenced by notation of said Registrar on the back hereof, and after such registration no transfer hereof, except upon such books and similarly noted hereon, shall be valid unless the last registration shall have been to bearer. Registration hereof shall not affect the negotiability of the coupons hereto attached which shall continue negotiable by delivery merely.

And It Is Hereby Certified, Recited and Declared that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this bond and the series of which it is a part and precedent to and in the issuance of the notes hereby refunded have existed, have happened and have been performed in due time, form and manner, as required by law, that the issuance of this bond does not exceed or violate any constitutional or statutory limitation or provision, and that a sufficient amount of the net rents, profits and income to be derived from the operation of the system of student residence halls and dormitories, including dining and other incidental facilities, at the Iowa State University of Science and Technology, at the City of Ames, Iowa, has been pledged to and will be set aside into said special fund for the prompt payment of the principal of and interest on this bond and all other bonds authorized or permitted to be issued under the terms of said resolution.

IN TESTIMONY WHEREOF, the State Board of Regents of the State of Iowa has caused this bond to be signed by its President and attested by its Secretary, with the seal of the Iowa State University of Science and Technology affixed hereto, and the coupons hereto attached to be executed with the facsimile signatures of the said President and Secretary, which officials by the execution of this bond, do adopt as and for their own proper signatures their respective facsimile signatures appearing on said coupons, this first day of July, 1964.

\_\_\_\_\_  
President, State Board of Regents

Attest:

\_\_\_\_\_  
Secretary, State Board of Regents

(Form of Coupon)

No. \_\_\_\_\_ \$ \_\_\_\_\_

On the first day of \_\_\_\_\_, 19\_\_\_\_, and upon presentation and surrender of this coupon, the State Board of Regents of the State of Iowa will pay to bearer at the Central National Bank and Trust Company, in the City of Des Moines, Iowa, or, at the option of the holder hereof, at the Continental

June 17-19, 1964 - Iowa State University

Illinois National Bank and Trust Company of Chicago, in the City of Chicago, Illinois, or, at the option of the holder hereof, at the First National City Bank, in the City of New York, New York, the sum of \_\_\_\_\_ Dollars (\$\_\_\_\_\_) solely from the special fund referred to in and for interest then due on its Dormitory Revenue Bond, Series 1964A, (Iowa State University of Science and Technology), dated July 1, 1964, Numbered \_\_\_\_\_.

\_\_\_\_\_  
President, State Board of Regents

Attest:

\_\_\_\_\_  
Secretary, State Board of Regents

On the back of each bond there shall be printed the certificate of the Treasurer of the Iowa State University of Science and Technology in the following form:

"The issuance of this bond has been duly and properly recorded in my office as of the first day of July, 1964.

\_\_\_\_\_  
Treasurer of the Iowa State University of Science and Technology"

(Form for Registration of Ownership)

Date of Registration	:	Name of Registered Owner	:	Signature of Registrar
	:		:	
	:		:	
	:		:	
	:		:	
	:		:	
	:		:	
	:		:	
	:		:	

SECTION 2.07. Execution and Authentication of Bonds. Said bonds shall be signed by the President of the State Board of Regents and attested by the Secretary of said Board, and the seal of the Iowa State University of Science and Technology shall be affixed thereto, and the interest coupons attached thereto shall be executed by said President and said Secretary by their facsimile signatures, and said officials, by the execution of said bonds, shall adopt as and for their own proper signatures their respective facsimile signatures appearing on such coupons. When and as executed said bonds shall be delivered to the Treasurer of the Iowa State University of Science and Technology to be by him duly recorded as to issuance, and said Treasurer shall sign the certificate hereinbefore set out in Section 2.06 and endorsed upon the back of each of said bonds and deliver said bonds to the purchaser thereof upon payment of the purchase price, same being at least par and accrued interest.

ARTICLE THREE

PROVISIONS RELATING TO INCOME AND  
APPLICATION THEREOF.

SECTION 3.01. Revenue Fund. Upon the issuance of the bonds hereby authorized and thereafter so long as any of said bonds or any additional bonds ranking on a parity therewith are outstanding the system shall be continuously operated as a revenue producing undertaking on a fiscal year basis ending June 30 of each year. For the purposes of administering the system, all principal or interest maturing on July first of any year on any bonds issued for the account of said system shall be considered obligations of the then immediately preceding fiscal year. All of the rents, income and revenues derived from the operation of said system shall constitute trust funds and shall be deposited as collected in a general banking account of the Iowa State University to the credit of a special trust fund which is hereby created and designated as the "Revenue Fund", said account to be maintained in a bank or banks which are members of the Federal Deposit Insurance Corporation and the Board covenants that all revenues, income, receipts, profits, rates, rents or charges derived from the operation of such facilities shall be so credited upon receipt and shall be used and applied as provided in Section 3.02 hereof.

SECTION 3.02. Disposition of Revenue Fund. The funds on deposit in the "Revenue Fund" shall be credited to the various funds hereinafter created in the manner and in the order hereinafter mentioned:

(a) There shall be and there is hereby created a special trust fund to be designated as the "Operation and Maintenance Fund" into which there shall be set apart and paid an amount which with any unexpended balance therein is considered necessary and sufficient to pay the reasonable current expenses of operating the system for the next succeeding month, excluding from such payments into said Operation and Maintenance Fund any Iowa State University overhead expenses not primarily related to the day by day operations of the system, capital expenditures and allowances for depreciation. Further payments may be made into said Fund from the "Surplus Revenue Fund", hereinafter created, to accumulate and maintain a reserve not exceeding the estimated cost of operating and maintaining the system for a period of three months. All moneys credited to such reserve shall be used and applied to the payment of necessary operating and maintenance expenses whenever for any reason no other funds are available for such purpose and shall be transferred and credited to the "Dormitory Revenue Bond Sinking Fund", hereinafter created, whenever necessary to prevent or remedy a default in the payment of the principal of or interest on the bonds authorized to be issued under the terms of this resolution or bonds ranking on a parity therewith.

(b) There shall be and there is hereby created and there shall be maintained a special trust fund to be known as the "Dormitory Revenue Bond Sinking Fund", sometimes hereinafter referred to as the "Sinking Fund", into which there shall be set aside in equal semiannual installments from the net rents, profits and income derived from the operation of the system of

June 17-19, 1964 - Iowa State University

student residence halls and dormitories, including dining and other incidental facilities, at the Iowa State University of Science and Technology, such portion thereof as will be sufficient to pay the interest upon and principal of the bonds at any time outstanding as the same become due, and it is hereby determined, covenanted and agreed that during the fiscal year ending June 30, 1965, all of said net rents, profits and income shall be credited to said Sinking Fund until the amount therein, including capitalized interest, is equal to the full amount of interest becoming due on January 1 and July 1, 1965, on all outstanding bonds payable from the revenues of the system, and thereafter the minimum amount to be so set aside into said Sinking Fund on or before June 15 and December 15 of each year shall be not less than as follows:

One-half (1/2) of the principal of all bonds maturing on the July 1 next succeeding plus the interest becoming due on the next succeeding interest payment date on all of the then outstanding bonds issued pursuant to this resolution and bonds ranking on a parity therewith; provided, however, that no further payments need be made into said Sinking Fund when and so long as the amount therein is sufficient to retire all of said bonds then outstanding and to pay all interest to become due thereon prior to such retirement.

Such Sinking Fund shall be used solely and only and is hereby pledged for the purpose of paying the interest on and principal of the bonds herein authorized to be issued and bonds ranking on a parity therewith and for no other purpose. All moneys in the Sinking Fund shall be deposited in a separate bank account in a bank or banks which are members of the Federal Deposit Insurance Corporation and, pending application to the payment of principal and interest on the outstanding bonds, shall be invested so far as possible by the Financial Officer in direct obligations of the United States Government maturing on or prior to the next succeeding interest payment date. From the moneys so paid into said Sinking Fund, a sufficient amount to meet maturing principal and interest of the bonds hereby authorized and bonds ranking on a parity therewith shall be remitted to the Paying Agent at least fifteen (15) days prior to each principal or interest payment date. If at any time there be a failure to pay into said Sinking Fund the full amount above stipulated, then an amount equivalent to the deficiency shall be set apart and paid into said Sinking Fund from the net rents, profits and income of the system as soon as available and same shall be in addition to the amount otherwise required to be so set apart and paid into said Sinking Fund.

(c) There shall be and there is hereby created a special trust fund to be known and designated as the "Bond Reserve Fund" into which there shall be credited in equal semiannual installments each fiscal year beginning on and after July 1, 1964, from the balance of the net rents, profits and income of the system remaining after first making the required payments into the "Dormitory Revenue Bond Sinking Fund", the sum of \$150,000 in the fiscal year ending June 30, 1965, and in each succeeding fiscal year

the sum of \$100,000 or such higher amount as may be ordered so set aside by the State Board of Regents until such time as all of the bonds herein authorized and bonds ranking on a parity therewith have been paid in full as to both principal and interest or funds sufficient therefor have been set aside and pledged for that purpose. All moneys credited to said Reserve Fund shall be used for the payment of the principal of and interest on the bonds authorized to be issued under the terms of this resolution and bonds ranking on a parity therewith whenever for any reason the funds on deposit in the "Dormitory Revenue Bond Sinking Fund" are insufficient to pay such principal and interest when due; provided, however, that all amounts at any time credited to said Reserve Fund in excess of the maximum amount of principal and interest falling due in any succeeding fiscal year for both principal of and interest on the then outstanding bonds issued pursuant to this resolution and bonds ranking on a parity therewith may be transferred to the "Improvement Fund", hereinafter created, or may be used to purchase any of said bonds then outstanding at not exceeding the then next applicable redemption price, or may be used to call and redeem such bonds as may be then subject to redemption prior to maturity.

(d) There shall be and there is hereby created a special trust fund to be known and designated as the "Improvement Fund" into which there shall be credited each fiscal year beginning on and after July 1, 1964, from the balance of the net rents, profits and income of the system remaining after first making the required payments into the "Dormitory Revenue Bond Sinking Fund" and the "Bond Reserve Fund" in equal semiannual installments in the fiscal year ending June 30, 1965, and in each succeeding fiscal year thereafter the sum of \$300,000, or such higher amount as may be ordered so set aside by the State Board of Regents. All moneys credited to said Improvement Fund shall be used or accumulated to pay any extraordinary cost of maintaining the system in an efficient operating condition and to pay the cost of purchasing or constructing buildings for use as student residence halls and dormitories, including dining and other incidental facilities therefor, or additions to such buildings, to reconstruct, complete, equip, improve, repair or remodel residence halls, dormitories or additions thereto or facilities therefor, or to acquire property therefor, or may be used to call and redeem any of the bonds or bonds ranking on a parity therewith as may be subject to redemption, or to purchase any of said bonds then outstanding at not exceeding the then next applicable redemption price, or shall be transferred to the Sinking Fund whenever funds therein are inadequate.

(e) There shall be and there is hereby created a special trust fund to be known and designated as the "Surplus Fund" into which all of the remaining net rents, profits and income of the system shall be deposited. All moneys so credited to said Surplus Fund shall be used and applied to the payment of necessary operating and maintenance expenses whenever for any reason no other funds are available for such purpose, and shall be transferred and credited to the "Dormitory Revenue Bond Sinking Fund" whenever necessary to prevent or remedy a default in the payment of the principal of or interest on the bonds authorized to be issued under the



June 17-19, 1964 - Iowa State University

terms of this resolution or bonds ranking on a parity therewith, or shall be transferred and credited to the "Bond Reserve Fund" whenever any deficiency may exist in said Reserve Fund. Any sums not required to be used to make up deficiencies in any of the foregoing Funds may, at the discretion of the State Board of Regents, be used to pay any Iowa State University overhead expenses properly attributable to the operation of the system of student residence halls and dormitories, including dining and other incidental facilities, at the Iowa State University, or may be transferred to any of the other special Funds hereinbefore created, or may be used to pay the principal of and interest on subordinate revenue bonds issued by the Board to pay the cost of making necessary improvements and extensions to the system of student residence halls and dormitories and facilities therefor at the Iowa State University, or may be used for any lawful purpose connected with the system as the Board may direct.

SECTION 3.03. Investment of Funds. All moneys held in the several separate funds created under the terms of this resolution, including the Construction Fund, shall be deposited in a bank or banks designated as depositories by the State Board of Regents and all such deposits exceeding the maximum amount guaranteed by the Federal Deposit Insurance Corporation in any one bank shall be continuously secured by a valid pledge of direct obligations of the United States Government having an equivalent market value. All funds of the system shall be kept invested so far as possible but only in direct obligations of the United States Government maturing at a date on or before the time when the State Board of Regents estimates the proceeds thereof will be needed for the purpose for which accumulated, which date in the case of the "Bond Reserve Fund" shall be considered to be not more than five years from the date of investment, and in any event, such securities shall be sold whenever the proceeds thereof are needed for the purposes of the funds for the account of which the investment was made. All interest, income and revenues derived from any such investments shall be credited to the "Revenue Fund".

#### ARTICLE FOUR

##### APPLICATION OF PROCEEDS OF SALE OF BONDS

SECTION 4.01. Custody and Application of Bond Proceeds. Upon the delivery of the bonds authorized to be issued under the terms of this resolution the proceeds thereof in the aggregate principal amount of \$6,432,468.03 shall be applied to the payment of all the presently outstanding revenue notes heretofore issued by the State Board of Regents for dormitory purposes at the Iowa State University of Science and Technology as referred to in the preamble hereof, and the revenue notes thus refunded shall be simultaneously surrendered and cancelled. The balance of the proceeds of the bonds authorized to be issued under the terms of this resolution, together with such other funds as may be lawfully available for the purpose of paying the cost of the improvements referred to in the preamble hereof but exclusive of accrued interest, shall be credited to a "Construction Fund" which is hereby ordered created and held as a trust fund. All moneys and investments credited to said Construction Fund shall be kept separate and apart from all other funds of the Board or the Iowa State University and shall be held in trust in a bank account or accounts separate and apart from all other Iowa State University bank accounts and used solely to pay the cost of constructing the



June 17-19, 1964 - Iowa State University

improvements referred to in the preamble hereof or to pay interest on the bonds herein authorized to the extent that funds for such purpose are not available from any other source. Withdrawals for the payment of costs of construction other than interest on the bonds shall be predicated upon estimates approved by the architects employed by the Board for the project or other responsible persons in charge of constructing or acquiring the project, and stating to whom the payment is due and for what work, material or property, which estimates shall be certified by the Financial Officer of the Iowa State University as correct, due and payable. The cost of engineering, administrative, fiscal and legal services, the cost of surveys, designs and other necessary and incidental expenses, shall be deemed items of cost of construction. On the date of delivery of the bonds accrued interest plus such an amount as will equal in the aggregate the sum of \$575,000, representing the interest during construction, shall be withdrawn from the "Construction Fund" or other funds on hand and deposited in the "Dormitory Revenue Bond Sinking Fund" created under the provisions of Section 3.02 (b) of this resolution. Any of such money not required for the payment of interest due January 1 and July 1, 1965, shall be transferred and credited to the "Bond Reserve Fund" created under the provisions of Section 3.02 (c) of this resolution.

SECTION 4.02. Disposition of Surplus Funds. Within sixty (60) days after the completion of the improvements referred to in the preamble hereof and after all costs in connection therewith shall have been paid, the architects in charge of supervising the construction shall certify to the State Board of Regents the fact that such work has been completed according to the plans and specifications therefor and that all costs have been paid and thereafter if any funds remain in said "Construction Fund", the same shall be transferred to the "Bond Reserve Fund".

#### ARTICLE FIVE

##### ADDITIONAL COVENANTS OF THE BOARD

The State Board of Regents of the State of Iowa hereby covenants and agrees as follows:

SECTION 5.01. Authority for Bonds. That it is duly authorized under the laws of the State of Iowa and under all other applicable provisions of law to create and issue the bonds herein provided for and to pledge and apply the net rents, profits and income of the system of student residence halls and dormitories, including dining and other incidental facilities therefor as herein provided; that all corporate and other action on its part for the creation and issuance of the bonds has been duly taken; that said bonds when issued and in the hands of the holders thereof will be valid and enforceable obligations of the State Board of Regents according to the import thereof; that this resolution is and will remain a valid resolution to secure the payment of said bonds and that the Board has complete and lawful authority and power to acquire, construct, complete, equip, operate, enlarge, improve, remodel, repair, maintain, control and manage the system of residence halls, dormitories and facilities as herein provided.

SECTION 5.02. Right to Use and Occupancy and Agreement not to Encumber. That it hereby warrants that it has a valid and existing right to the use and occupancy of the system of student residence halls and dormitories, including

dining and other incidental facilities therefor, at the Iowa State University in perpetuity and the State of Iowa has indefeasible title in fee simple to the sites of all residence halls, dormitories and facilities constituting a part of the system referred to in this resolution and including those to be constructed from the proceeds of bonds issued pursuant to this resolution; that, except as otherwise provided in this resolution, it will not sell, lease, mortgage, abandon or in any manner dispose of any building or facilities constituting any part of the system, including any and all extensions, improvements and additions that may be made thereto, until all the bonds herein authorized shall have been paid in full, both principal and interest, or unless and until provisions shall have been made for the payment of said bonds and interest thereon in full; and that it will within three months after the same shall accrue pay and discharge, or cause to be paid and discharged, all lawful claims and demands of mechanics, laborers and others which if unpaid might by law become liens upon the facilities or the sites thereof, according to the intent of this resolution.

SECTION 5.03. Payment of Principal and Interest. That it will duly and punctually pay or cause to be paid principal sum and the interest accruing on said principal on each and every one of the bonds issued hereunder and bonds ranking on a parity therewith, at the dates and places and in the manner provided in said bonds and in the coupons thereunto appertaining, according to the terms thereof and as provided in this resolution.

SECTION 5.04. Taxes. That it will pay and discharge all taxes, assessments and governmental charges which shall be lawfully imposed upon the facilities; provided, however, that the Board shall not be required to pay any such tax, assessment, charge or claim so long as the Board in good faith and by appropriate legal proceedings shall contest the validity thereof or its enforceability as a lien, and provided further that any such delay occasioned thereby shall not subject the facilities or any part thereof to forfeiture or sale.

SECTION 5.05. Construction of Facilities and Operation of System. That following the issuance of the bonds herein authorized and bonds ranking on a parity therewith it will cause the additional facilities for the account of which said bonds are issued to be constructed with all reasonable dispatch; that subject to the right of abandonment as permitted and provided in Article Six of this resolution it will at all times from income made available for such purpose maintain, preserve and keep the system and all additions and betterments thereto and every part and parcel thereof in good repair, working order and operating condition; that it will continuously operate the system on a revenue producing basis; and that it will use and apply the income from this system only as provided in Article Three of this resolution.

SECTION 5.06. Maintenance of Occupancy and Rental Rates. That so long as any of the bonds herein authorized to be issued or bonds ranking on a parity therewith shall remain outstanding it will continuously operate and maintain the system, will adopt such rules and regulations for occupancy, including parietal rules, as will assure maximum occupancy of the buildings and will fix, maintain, revise and adjust from time to time such rates, rents, fees and charges for the use of said system as will provide revenues sufficient at all times to pay the reasonable cost of operating and maintaining the system and to provide and maintain the

June 17-19, 1964 - Iowa State University

"Dormitory Revenue Bond Sinking Fund" and the required reserve therefor, that it will not permit any free use of the system, and that it will collect and account for and apply the rents, profits, income and revenues in accordance with and as provided by this resolution.

SECTION 5.07. Records and Audit Reports. That so long as any of the bonds authorized to be issued under the terms of this resolution or bonds ranking on a parity therewith remain outstanding and unpaid it will keep proper and separate books of accounts and records in which full, true and correct entries will be made of all dealings and transactions relating to the properties, business and financial affairs relating to the system, and such books and records shall be open to inspection by the bondholders and their agents or representatives. The Board further agrees that it will require regular reports to be submitted to it quarterly by the Financial Officer of the Iowa State University showing the amount of rents, income and revenues received, the cost of operation and maintenance of the system of student residence halls and dormitories, including dining and other incidental facilities therefor, the allocation of said rents, profits and income to the several separate funds created under the terms of this resolution, the balances in said funds, and the occupancy of the system, and copies of such quarterly reports shall be promptly mailed to the original purchaser or purchasers of the bonds and to any bondholder who may request the same. The Board further agrees that it will within ninety days following the close of each fiscal year cause an audit of such books and accounts to be made by a firm of certified public accountants not in the regular employ of the State Board of Regents or of the Iowa State University showing the receipts and disbursements for the account of said system and containing the examiner's comments regarding the manner in which the requirements of this resolution have been carried out, a list of all insurance policies in force at the end of the year, setting out as to each policy the amount of the policy, the risks covered, the name of the insurer and the expiration date of the policy, a statement as to the number of students enrolled at the Iowa State University during each term or semester of said preceding fiscal year and the occupancy of student residence halls and dormitories for each such term or semester. As soon as completed, a copy of each such audit shall be filed with the State Board of Regents and mailed to the original purchaser or purchasers of the bonds hereby authorized and bonds ranking on a parity therewith, and a summary of such audit shall be mailed to any bondholder who may have so requested.

SECTION 5.08. Insurance. That as long as any of the bonds authorized to be issued hereunder or bonds ranking on a parity therewith remain outstanding and unpaid, either as to principal or interest, or both, it will keep the system, including all equipment thereof and all goods, wares or merchandise contained therein, insured under a policy or policies of a responsible insurance company or companies authorized and qualified under the laws of the State of Iowa against loss or damage by fire, lightning, windstorm and all other risks included in extended coverage insurance in amounts sufficient to provide for not less than full recovery of replacement value for any loss from causes covered by such insurance, provided that any such policies may contain a provision for a reasonable deduction from each loss, but such deduction shall not exceed \$5000 for a single loss. The Board further covenants and agrees that in connection with all contracts for the construction of residence halls, dormitories or improvements thereof, it will carry or require that the general contractor carry insurance with respect of all builder's

risks, including fire, lightning and windstorm. The proceeds of any and all such property insurance are hereby pledged as security for the bonds issued hereunder and bonds ranking on a parity therewith until such proceeds are paid out in making good the loss or damage in respect of which such proceeds are received, either by repairing the property damaged or replacing the property destroyed. Within a reasonable time after the occurrence of any loss or damage to or destruction of any part of the system, the Board shall determine whether to apply the proceeds of such insurance to the extent required for the purpose of repairing or reconstructing the damaged property. If the Board elects so to apply the proceeds, the repairs and reconstruction shall be completed as expeditiously as possible. If the Board elects not to apply the proceeds for the purpose of repair or reconstruction, such proceeds shall be deposited in the "Bond Reserve Fund". Said Board further covenants and agrees to carry business interruption insurance to reimburse the system for the loss of net operating revenues during the term of interruption up to at least two full years due to fire, lightning, windstorm and all other risks included in extended coverage insurance, provided such insurance is available upon reasonable terms and conditions. All moneys received from such business interruption insurance shall be paid into the Revenue Fund.

SECTION 5.09. Annual Budget. That an annual budget of expenses and operation of the system shall be prepared by the Financial Officer of the Iowa State University. Not less than seventy-five (75) days prior to the beginning of each fiscal year a "Proposed Annual Budget" shall be prepared by said Financial Officer covering the anticipated monthly requirements and expenditures for such operation and maintenance during the ensuing fiscal year. Fixed annual charges such as the cost of insurance shall be set up and accumulated on a monthly basis. At least sixty (60) days prior to the beginning of such ensuing fiscal year a copy of such proposed annual budget shall be mailed to the original purchaser or purchasers of the bonds and to any bondholder who may have theretofore requested the same. If the original purchaser or purchasers of the bonds or the holders of five per cent or more of the aggregate principal amount of the bonds then outstanding shall so request at least thirty (30) days prior to commencement of the fiscal year, the State Board of Regents shall hold a public hearing on such proposed annual budget at which hearing any bondholder and any other person in interest may appear and file written objections. If no objections are filed as in this section permitted, said Board may adopt the proposed budget as the annual budget for such succeeding fiscal year, but if any objections are filed, said Board shall make every effort to satisfy the same in adopting a revised final budget. The total monthly expenditures in any fiscal year for the account of the system shall not exceed the respective items as shown by the annual budget for such year unless specifically authorized by said Board, based upon certification by the Financial Officer that the same are necessary for the continued operation of the system, and if for any reason beyond the control of the Board an annual budget shall not have been finally approved before the commencement of the fiscal year, the budget for the preceding fiscal year shall control until the prepared budget for the new fiscal year has been approved.

SECTION 5.10. Bondholders Remedies. Any holder or holders of any bonds issued pursuant to this resolution or of any bonds ranking on a parity therewith may enforce the terms and covenants of any of such bonds and this resolution by a

June 17-19, 1964 - Iowa State University

proceeding either in law or in equity by suit, action or mandamus to enforce and compel the performance of the duties required by law pursuant to which said bonds are issued and the terms of this resolution, including the establishment and collection of sufficient rates, fees, rentals and charges for the use and occupancy of the system.

## ARTICLE SIX

### ABANDONMENT OF FACILITIES

SECTION 6.01. Conditions Under Which Facilities May be Abandoned. Anything in this resolution to the contrary notwithstanding, the Board may at any time and from time to time permanently abandon the use of any of the buildings or facilities constituting the system of student residence halls, dormitories and related facilities if the Board determines that the age or physical condition of the building or facility proposed to be abandoned does not permit the economical operation thereof; provided that the net rents, profits and income of the system available for payment into the "Dormitory Revenue Bond Sinking Fund" after giving effect to such abandonment as shown by the annual audit for the then last preceding fiscal year (with adjustments to reflect any increases in rates, fees, rentals or charges or additional facilities being incorporated into the system) will be equal to or greater than one and thirty-five one hundredths (1.35) times the maximum annual amount to become due in any succeeding fiscal year for the payment of principal of and interest on any then outstanding bonds issued pursuant to this resolution and bonds ranking on a parity therewith.

SECTION 6.02. Evidence of Right of Abandonment. All findings and determinations required to be made under this Article Six shall be evidenced by a resolution adopted by the State Board of Regents.

## ARTICLE SEVEN

### ADDITIONAL BONDS

SECTION 7.01. Parity Bonds. The bonds hereby authorized and from time to time outstanding shall not be entitled to priority or preference, one over the other, in the application of the net rents, profits and income of the system, regardless of the time or times of the issuance of such bonds, it being the intention that there shall be no priority among the bonds authorized to be issued under the terms of this resolution regardless of the fact that they may have been actually issued and delivered at different times. The State Board of Regents covenants and agrees that so long as any of the bonds issued pursuant to this resolution are outstanding and unpaid no other bonds, notes or obligations payable from the net rents, profits and income of the system will be issued except upon the basis of such additional bonds, notes or obligations being subject to the priority and security for payment of any bonds then outstanding under the terms of this resolution and being payable from the "Surplus Fund" created under the provisions of Section 3.02 of this resolution; provided, however, that said Board hereby reserves the right and privilege of issuing

June 17-19, 1964 - Iowa State University

additional bonds from time to time payable from the net rents, profits and income of the system and ranking on a parity with the bonds herein authorized or permitted to be issued as may be then outstanding, subject to the conditions and restrictions hereinafter set forth:

1. Irrespective of the limitations contained in either subparagraph 2 or subparagraph 3 of this Section, additional bonds ranking on a parity as aforesaid may be issued from time to time (but only prior to the issuance of any additional bonds under subparagraphs 2 or 3 of this Section) in an aggregate amount not exceeding \$1,600,000 to pay the cost of constructing and equipping a Women's dormitory, including interest during construction and for not more than six months thereafter, plus legal, fiscal and administrative costs, provided that such bonds shall mature \$20,000 on July 1 of each of the years 1967 to 1976, inclusive, \$25,000 on July of each of the years 1977 to 1984, inclusive, \$30,000 on July 1 of each of the years 1985 to 1989, inclusive, \$35,000 on July 1 of each of the years 1990 to 1993, inclusive, \$40,000 on July 1 of each of the years 1994 to 1997, inclusive, \$50,000 on July 1 of each of the years 1998 to 2004, inclusive, and \$400,000 on July 1, 2005.

2. Additional bonds ranking on a parity as aforesaid may also be issued from time to time for the purpose of paying the cost of acquiring, purchasing or constructing buildings for use as student residence halls and dormitories, including dining and other incidental facilities therefor, or additions to such building, reconstructing, completing, equipping, improving, repairing or remodeling student residence halls, dormitories or additions thereto or facilities therefore, or acquiring property therefor, or for refunding any bonds issued for account of the system, but only if there shall have first been procured and filed with the Secretary of the State Board of Regents a statement by an independent certified public accountant not in the regular employ of the Board or of the Iowa State University reciting the opinion based upon necessary investigations that the net rents, profits and income of the system for the then last completed fiscal year, including earnings from investments, with adjustments as hereinafter provided, were equal to at least 135% of the maximum amount that will become due for both principal of and interest on the bonds then outstanding and the bonds then proposed to be issued in any fiscal year prior to the longest maturity of any of the then outstanding bonds; provided, that the net rents, profits and income of the system may be adjusted by said accountant to reflect any changes then in effect in the rates, fees, rentals or charges for the use and occupancy of the system, but which revised rates, fees, rentals or charges were not in effect on the first day of the then immediately preceding fiscal year.

3. Additional bonds ranking on a parity as aforesaid may also be issued from time to time for any of the purposes specified in subparagraph 2 hereof but only if there shall have first been procured and filed with the Secretary of the State Board of Regents a certificate executed by the Financial Officer of the Iowa State University, and approved by the Board, reciting the opinion based upon necessary investigations that the net revenues of the system available for debt service, as hereinafter defined, will be not less than 150% of the maximum amount that will become due for both principal of and interest on the bonds then outstanding and the bonds then proposed to be issued in any



June 17-19, 1964 - Iowa State University

fiscal year prior to the longest maturity of any of the then outstanding bonds. "Net revenues of the system available for debt service" as used in this sub-paragraph shall consist of the estimated average annual net revenues of the entire system (based upon 93% occupancy of residence hall, dormitory and dining facilities capacity as determined by the regulations for occupancy and use then in effect), including those facilities then in operation, those then under construction, and those being financed through the issuance of the proposed additional bonds, for the first two fiscal years after the completion of the facilities to be paid for from the proceeds of the proposed additional bonds. Before presenting this certificate to the State Board of Regents for its approval, the Financial Officer of the Iowa State University shall submit the same to the independent public accountant who made the last audit of the system for his comments as to the basis upon which estimates were made as to revenues to be derived from facilities not then in operation, and the comments of the accountant shall be made in writing and shall be submitted to the Board with the aforesaid Financial Officer's certificate. No additional parity bonds may be issued under this subparagraph when the net rents, profits and income of the system for the then last complete fiscal year, including earnings from investments (with adjustments as provided in subparagraph 2 hereof) were less than 135% of the amount of principal and interest due in such fiscal year.

No additional parity bonds may be issued at any time while payments required by this resolution to be made into the "Dormitory Revenue Bond Sinking Fund" or the "Bond Reserve Fund" are in arrears. A sufficient amount of interest during construction shall be included as a part of any issue of additional parity bonds whenever necessary to assure that the sum of the annual net rents, profits and income of the system plus such construction interest will be at least equal to 135% of the amount of principal and interest falling due in each fiscal year during the construction period. The interest payment dates for any additional parity bonds shall be semiannually on January 1 and July 1 of each year and the principal maturities of such additional bonds shall be on July 1 of the year in which any such principal is scheduled to become due. Such additional bonds may be made callable by the State Board of Regents prior to maturity on such date or dates and on such terms and may be made payable at such place or places and of such denominations as the Board may from time to time determine. At or before the time the Board issues any such additional bonds it shall determine the nature and extent of the additions and improvements to be constructed or acquired from the proceeds of such additional bonds based upon a report from recognized architects or engineers, which report shall be filed as a part of the official records of the Board. Said report shall contain a detailed estimate of the total cost of such additions and improvements, which estimated cost shall not exceed the funds available for the project, including the proceeds of the bonds then proposed to be issued and other funds then on hand and set aside for such purpose. The total cost of such additions and improvements, as reflected by said estimate, shall include all architects or engineering fees and charges, legal, fiscal and administrative expenses attributable to the financing, interest on the additional bonds during the construction period to the extent hereinbefore required, and a reasonable allowance for contingencies.

June 17-19, 1964 - Iowa State University

The terms "net rents, profits and income" or "net revenues" are defined as gross revenues of the system less operating expenses which shall include salaries, wages, cost of maintenance and operation, materials and supplies and insurance, as well as all other items as are normally included under recognized accounting practices, but shall not include allowances for general Iowa State University overhead expenses or capital expenditures, replacements, improvements or for depreciation in the value of physical properties or for any reserves therefor.

Bonds issued to refund any of the bonds hereby authorized or bonds ranking on a parity therewith shall not be subject to the restrictions contained in subparagraphs 1, 2 and 3 of this section provided the bonds being refunded mature within three months of the date of such refunding and no other funds are available to pay such maturing bonds, but otherwise any refunding bonds ranking on a parity shall only be issued subject to said restrictions and in computing the maximum principal and interest due in any year principal and interest on the bonds being refunded shall be excluded and principal and interest on the refunding bonds shall be utilized.

#### ARTICLE EIGHT

##### MODIFICATION AND AMENDMENT OF THE RESOLUTION

SECTION 8.01. Amendment by Consent of Bondholders. The provisions of this resolution shall constitute a contract between the State Board of Regents and the holders of the bonds herein authorized to be issued and any parity bonds as may from time to time be outstanding and after the issuance of any of said bonds, no change, variation or alteration of any kind of the provisions of this resolution may be made in any manner except as provided in this Article until such time as all of said bonds issued hereunder and interest thereon shall have been paid in full.

The holders of three-fourths in principal amount of the bonds and parity bonds at any time outstanding (not including in any case any bonds which may then be held or owned by or for the account of the State Board of Regents, but including such refunding bonds as may be issued for the purpose of refunding any of the bonds herein authorized if such refunding bonds shall not then be owned by the State Board of Regents) shall have the right from time to time to consent to and approve the adoption by the State Board of Regents of a resolution or resolutions modifying or amending any of the terms or provisions contained in this resolution; provided, however, that this resolution may not be so modified or amended in such manner as to:

- (a) Make any change in the maturity or redemption terms of the bonds.
- (b) Make any change in the rate of interest borne by any of the bonds.
- (c) Reduce the amount of the principal payable on any bond.
- (d) Modify the terms of payment of principal of or interest on the bonds, or any of them, or impose any conditions with respect to such payment.



June 17-19, 1964 - Iowa State University

(e) Affect the rights of the holders of less than all of the bonds then outstanding.

(f) Reduce the percentage of the principal amount of bonds the consent of the holders of which shall be required to effect a further modification.

SECTION 8.02. Notice of Proposed Amendment. Whenever the State Board of Regents shall propose to amend or modify this resolution under the provisions of this Article, it shall (1) prior to the publication of the notice hereinafter provided in (2), cause notice of the proposed amendment to be mailed to each of the holders of revenue bonds registered as to principal at the address appearing on the registration books and also to the original purchaser or purchasers of the revenue bonds, and (2) cause notice of the proposed amendment to be published one time in a financial newspaper or journal published in the City of New York, New York. Such notice shall briefly set forth the nature of the proposed amendment and shall state that a copy of the proposed amendatory resolution is on file in the office of the Secretary of the State Board of Regents for public inspection.

SECTION 8.03. Evidence of Consent or Approval. Whenever at any time within one year from the date of the publication of said notice there shall be filed with the Secretary of the State Board of Regents an instrument or instruments executed by the holders of at least three-fourths in aggregate principal amount of the bonds and parity bonds then outstanding as in this Article defined, which instrument or instruments shall refer to the proposed amendatory resolution described in said notice, and shall specifically consent to and approve the adoption thereof, thereupon, but not otherwise, the State Board of Regents may adopt such amendatory resolution and such resolution shall become effective.

If the holders of at least three-fourths in aggregate principal amount of the bonds and parity bonds outstanding as in this section defined, at the time of the adoption of such amendatory resolution, or the predecessors in title of such holders, shall have consented to and approved the adoption thereof as herein provided, no holder of any bonds whether or not such holder shall have consented to or shall have revoked any consent as in this section provided, shall have any right or interest to object to the adoption of such amendatory resolution or to object to any of the terms or provisions therein contained or to the operation thereof or to enjoin or restrain the State Board of Regents from taking any action pursuant to the provisions thereof.

Any consent given by the holder of a bond pursuant to the provisions of this section shall be irrevocable for a period of six months from the date of such consent and shall be conclusive and binding upon all future holders of the same bond during such period. Such consent may be revoked at any time after six months from the date of such consent by the holder who gave such consent or by a successor in title by filing notice of such revocation with the Secretary of the State Board of Regents, but such revocation shall not be effective if the holders or three-fourths in aggregate principal amount of the bonds outstanding as in this section defined shall have, prior to the attempted revocation consented to and approved the amendatory resolution referred to in such revocation.

June 17-19, 1964 .. Iowa State University

The fact and date of the execution of any instrument under the provisions of this section may be proved by the certificate of any officer in any jurisdiction who by the laws thereof is authorized to take acknowledgments of deeds within such jurisdiction, that the person signing such instrument acknowledged before him the execution thereof, or may be proved by an affidavit of a witness to such execution sworn to before such officer.

The amount and numbers of the bonds held by any person executing such instrument and the date of his holding the same may be proved by the affidavit of such person or by a certificate executed by any responsible bank or trust company showing that on the date therein mentioned such person had on deposit with such bank or trust company the bonds described in such certificate.

#### ARTICLE NINE

#### MISCELLANEOUS

SECTION 9.01. Headings. Any headings preceding the texts of the several Articles or Sections hereof shall be solely for convenience of reference and shall not constitute a part of this resolution, nor shall they affect its meaning, construction or effect.

SECTION 9.02. Severability. If any section, paragraph, clause or provision of this resolution be held invalid, such invalidity shall not affect any of the remaining provisions hereof, and this resolution shall become effective immediately upon its passage and approval.

SECTION 9.03. Conflicting Resolutions or Orders. All resolutions or orders or parts thereof in conflict herewith are hereby repealed to the extent of such conflict.

Member Molison seconded the motion and after due consideration the President put the question on the motion and, the roll being called, the following voted:

Aye: Mr. Crabbe, Mr. Molison, Mr. Oberhausen, Mr. Redeker, Mrs. Rosenfield, Mrs. Valentine, Mr. Wolf and Mr. Noehren.

Nay: None.

Whereupon the President declared the motion duly carried and said resolution adopted.

RESOLUTION DIRECTING THE ADVERTISEMENT AND SALE OF \$15,000,000 DORMITORY REVENUE BONDS, SERIES 1964A. The Board took up for consideration the matter of providing for the advertisement and sale of \$15,000,000 Dormitory Revenue Bonds, Series 1964A. Whereupon Member Oberhausen introduced and caused to be read the following

June 17-19, 1964 - Iowa State University

resolution entitled "Resolution directing the advertisement and sale of \$15,000,000 Dormitory Revenue Bonds, Series 1964A", and moved that said resolution be adopted:

RESOLUTION directing the advertisement and sale of  
\$15,000,000 Dormitory Revenue Bonds, Series 1964A.

\* \* \* \* \*

WHEREAS in order to refund its outstanding notes heretofore issued for dormitory purposes at the Iowa State University of Science and Technology and to pay the cost of necessary additions and improvements to the system of student residence halls and dormitories, including dining and other incidental facilities therefor, at said Iowa State University of Science and Technology, the State Board of Regents of the State of Iowa contemplates issuing its Dormitory Revenue Bonds, Series 1964A, in the aggregate principal amount of \$15,000,000; and

WHEREAS it is necessary and for the best interests of said Board that said bonds be offered for sale at this time

NOW, THEREFORE, Be It Resolved by the State Board of Regents of the State of Iowa, as follows:

Section 1. That Dormitory Revenue Bonds, Series 1964A, of this Board in the amount of \$15,000,000 be offered for sale pursuant to advertisement, said bonds to be numbered 1 to 3000, inclusive, in the denomination of \$5,000 each, to be dated July 1, 1964, with interest payable January 1, 1965, and semiannually thereafter on the first days of July and January in each year, and to mature serially and in numerical order on July 1 of each of the respective years as follows:

<u>Year</u>	<u>Amount</u>	<u>Year</u>	<u>Amount</u>
1966	\$100,000	1986	\$365,000
1967	125,000	1987	380,000
1968	150,000	1988	400,000
1969	175,000	1989	415,000
1970	190,000	1990	430,000
1971	200,000	1991	450,000
1972	210,000	1992	465,000
1973	220,000	1993	485,000
1974	230,000	1994	505,000
1975	240,000	1995	525,000
1976	250,000	1996	545,000
1977	260,000	1997	565,000
1978	270,000	1998	590,000
1979	280,000	1999	610,000
1980	290,000	2000	635,000
1981	300,000	2001	660,000
1982	315,000	2002	690,000
1983	325,000	2003	715,000
1984	340,000	2004	750,000
1985	350,000		

June 17-19, 1964 - Iowa State University

but with the right reserved to the Board to call and redeem the bonds maturing on and after July 1, 1975, prior to maturity from revenues of the system on any interest payment date on or after July 1, 1974, in whole or from time to time in part in inverse order of maturity and within a maturity by lot upon terms of par and accrued interest plus a premium of three per cent (3%) of the principal amount of any of such bonds called for redemption on July 1, 1974, and if called for redemption thereafter, the amount of such premium to be reduced at the rate of one-quarter of one per cent of the principal amount for each full year that the redemption date is subsequent to July 1, 1974, and with the right also reserved to the Board to call and redeem the bonds maturing on and after July 1, 1979, prior to maturity from any funds regardless of source on any date on or after July 1, 1978, in whole upon terms of par and accrued interest plus a premium of four per cent (4%) of the principal amount of any of such bonds if called for redemption on or prior to July 1, 1983; three per cent (3%) of the principal amount thereof if called for redemption thereafter and on or prior to July 1, 1988; two per cent (2%) of the principal amount thereof if called for redemption thereafter and on or prior to July 1, 1993; one per cent (1%) of the principal amount thereof if called for redemption thereafter and on or prior to July 1, 1998; and upon terms of par and accrued interest without premium if called for redemption thereafter and prior to maturity.

Section 2. That the Secretary of this Board be and he is hereby authorized and directed to publish notice of the sale of said bonds for two or more successive weeks and on the same day of each week in the "Des Moines Register", a legal newspaper published in the City of Des Moines, Iowa, and having a general circulation throughout the State of Iowa, and to publish said notice in like manner in the "Ames Daily Tribune", a newspaper published in the City of Ames, Iowa, and having a general circulation in Story County, Iowa, such notice to state that bids will be received and acted upon by this Board at a meeting to be held at 10:00 o'clock A.M., Central Standard Time, on the 24th day of September, 1964, at the Office of the Secretary of the Board, Room 526, State Office Building, Des Moines, Iowa, such advertisement to be in the form customarily employed for that purpose.

Section 3. That the Secretary of this Board be and he is authorized to prepare and distribute such further statements as appear desirable in order to give wide publicity to such sale.

Section 4. That all resolutions or parts of resolutions in conflict herewith be and the same are hereby repealed to the extent of such conflict.

Member Molison seconded the motion, and after due consideration the President put the question on the motion and, the roll being called, the following voted:

Aye: Mr. Crabbe, Mr. Molison, Mr. Oberhausen, Mr. Redeker, Mrs. Rosenfield, Mrs. Valentine, Mr. Wolf and Mr. Noehren.

Nay: None.

Whereupon the President declared the motion duly carried and said resolution adopted.

June 17-19, 1964 - Iowa State University

DORMITORIES FOR MARRIED STUDENTS - RESOLUTION PROVIDING FOR NOTICE OF PUBLIC HEARING AND FOR TAKING BIDS. Member Oberhausen introduced and caused to be read the resolution hereinafter set out entitled "RESOLUTION providing for a notice of hearing on proposed plans, specifications and form of contract for constructing a capital improvement project at the Iowa State University of Science & Technology, Ames, Iowa, and providing for taking bids in connection therewith":

RESOLUTION providing for a notice of hearing on proposed plans, specifications and form of contract for constructing a capital improvement project at the Iowa State University of Science & Technology, Ames, Iowa, and providing for taking bids in connection therewith.

WHEREAS, the State Board of Regents of the State of Iowa has heretofore found it necessary and advisable that a capital improvement program be carried out at the Iowa State University of Science & Technology, Ames, Iowa, consisting of Dormitories for Married Students, and proposed plans, specifications and form of contract for said improvement have been prepared by Savage and Ver Ploeg, West Des Moines, Iowa, architects employed by the Board, and the same are now on file in the office of the Secretary of this Board; and

WHEREAS it is necessary to fix a time and place of hearing on said proposed plans, specifications and form on contract, to provide for the taking of bids in connection therewith and to give notice thereof;

NOW THEREFORE, Be It and It Is Hereby Resolved by the State Board of Regents of the State of Iowa, as follows:

Section 1. That the 4th day of August, 1964, at 12:30 o'clock P.M., Central Standard Time, at the Office of the President of the Iowa State University of Science & Technology, Ames, Iowa, where the work is to be done, is hereby fixed as the time and place of hearing on said proposed plans, specifications and form of contract for carrying out a capital improvement project at the Iowa State University of Science & Technology, Ames, Iowa, as referred to in the preamble hereof, and the Finance Committee of this Board is authorized and directed to meet at said time and place, to receive any objections which may be filed and to present them, together with any evidence for or against the same, to this Board for disposition.

Section 2. That the Secretary of this Board is hereby authorized and directed to give notice of said hearing on said proposed plans, specifications and form of contract by publication of such notice at least once in the "Ames Daily Tribune",

June 17-19, 1964 -- Iowa State University

a newspaper published in the City of Ames, Iowa, where the work is to be done, and having a general circulation in said City, and also in the "Des Moines Register", a newspaper published in the City of Des Moines, Iowa, and having a general circulation throughout the State of Iowa, the first of which publications in each newspaper shall be made at least ten (10) days prior to the time of said hearing, all in conformity with Section 23.2 of the Code of Iowa, 1962. Said notice shall be in substantially the following form:

NOTICE OF PUBLIC HEARING ON PLANS AND SPECIFICATIONS  
AND PROPOSED FORM OF CONTRACT FOR CARRYING OUT A  
CAPITAL IMPROVEMENT PROJECT AT THE IOWA STATE UNIVER-  
SITY OF SCIENCE AND TECHNOLOGY, AMES, IOWA

Notice is hereby given that the Finance Committee of the State Board of Regents of the State of Iowa, will meet at the Office of the President of the Iowa State University of Science & Technology, in the City of Ames, Iowa, on the 4th day of August, 1964, at 12:30 o'clock P.M., Central Standard Time, at which time and place a hearing will be held on the proposed plans and specifications and proposed form of contract for carrying out a capital improvement project at the Iowa State University of Science & Technology, Ames, Iowa, consisting of Dormitories for Married Students, and at which hearing interested persons may file objections to said proposed plans and specifications, to the form of contract, or to the cost of such improvement. Any objections which may be filed, together with any evidence for or against the same, will be referred to the State Board of Regents of the State of Iowa for consideration and disposition.

/s/ David A. Dancer  
Secretary, State Board of Regents

Section 3. That the Finance Committee of this Board is hereby authorized and directed to fix a time and date at a convenient place situated in the City where said educational institution is located for the receipt of bids for the construction of said project and to give notice of the taking of said bids by publication of such notice once each week for two consecutive weeks in the "Ames Daily Tribune", a newspaper published in the City of Ames, Iowa, where the work is to be done, and having a general circulation in said City, and also in the "Des Moines Register", a newspaper published in the City of Des Moines, Iowa, and having a general circulation throughout the State of Iowa, the first of which publications in each newspaper shall be made at least fifteen (15) days prior to the date set for receiving bids. Said notice shall be in substantially the following form:

NOTICE OF TAKING BIDS FOR CARRYING OUT A CAPITAL IMPROVEMENT  
PROJECT AT THE IOWA STATE UNIVERSITY OF SCIENCE & TECHNOLOGY,  
AMES, IOWA.

Notice is hereby given that the Finance Committee of the State Board of Regents of the State of Iowa will meet in the Office of the President, Iowa State University of Science and Technology, in the City of Ames, Iowa, on the \_\_\_\_\_ day of \_\_\_\_\_, 1964, at \_\_\_\_\_ o'clock P.M., Central Standard Time, at which time and place proposals for constructing

June 17-19, 1964 - Iowa State University

the capital improvements at the Iowa State University of Science & Technology, Ames, Iowa, will be opened and read,

The proposals will be referred to the State Board of Regents, together with recommendations of the Finance Committee. The said proposed improvements consist generally of the following:

Dormitories for Married Students

Additional married housing units will occupy a forty acre tract adjacent to the present married housing area and will consist of 41 buildings containing 268 2-bedroom, two story apartment units; and 4 two story apartment buildings containing 2 one bedroom and 6 two bedroom one floor apartments each.

The two story units will contain living, dining, kitchen and furnace areas on the first floor and two bedrooms, bath and storage areas on the second floor. Interiors will include asphalt tile floors and exposed brick party walls. Equipment will include exhaust fans in the kitchen and bathroom, gas hot air furnace, gas hot water heater, double compartment stainless steel kitchen sink, and bathtub with shower head. Exteriors will be of brick on the ground floor with cedar or asbestos cement shingles on the mansard type second floor.

The one floor apartment buildings will be of brick and vertical cypress siding with a cedar or asbestos shingle roof. Net area of the one floor two bedroom apartments will be 522 square feet as compared to the 630 square feet of two story units. Appointments and equipment will be comparable to the two story units.

Streets in the area will be concrete or asphalt depending on the most advantageous bid and parking areas will be covered with asphalt. Walks will be concrete. Water and sanitary sewer lines will be a part of the project.

Occupancy date - September, 1965.

There will be separate contracts for the following:

1. General construction
2. Streets
3. Mechanical construction
4. Electrical construction complete
5. Sewers and water mains

All of the foregoing work and equipment is to be constructed in accordance with the plans and specifications and proposed form of contract now on file in the Office of the Secretary of the State Board of Regents in Des Moines, Iowa, by this reference made a part hereof, as though fully set out and incorporated herein.

June 17-19, 1964 - Iowa State University

All proposals and bids responsive hereto shall be submitted to the Finance Committee of the State Board of Regents, in care of the President, Iowa State University of Science & Technology, Ames, Iowa, on or before \_\_\_\_\_ P.M., Central Standard Time, \_\_\_\_\_, 1964. Plans and specifications and proposed contract documents may be examined at the Office of the Supervising Architect, Iowa State University of Science & Technology, Ames, Iowa, in said City, and at the office of Savage and Ver Ploeg, architects, West Des Moines, Iowa. Copies of said plans, specifications and form of proposal blanks and contracts may be secured for bidders individual use at the office of the Architects.

No deposit required for one set of contract documents for each prime contract bidder. Plans and specifications not returned to the Architect's Office by August 14, 1964 will be charged at a cost of \$50.00 for each set.

Each proposal shall be made on blank forms furnished by the Architects, or an exact duplicate thereof, and each proposal shall be sealed and plainly identified, and shall be accompanied in a separate sealed envelope by a cash deposit or certified check in an amount equal to five per cent (5%) of the total amount of the bid, drawn on and certified to by a solvent state or national bank, payable to the Treasurer of the Iowa State University of Science & Technology, Ames, Iowa, as security that if awarded the contract by resolution of the State Board of Regents, the bidder will enter into a contract at the prices bid and furnish the required corporate surety bond. The certified check may be cashed and the proceeds retained by the Board as liquidated damages if the bidder fails to execute a contract or file the required surety bond within ten (10) days after the acceptance of his proposal by the resolution of the State Board of Regents. Bid bonds will not be acceptable.

No bidder may withdraw his proposal for a period of forty five (45) days after the date of opening of proposals.

The successful bidder shall furnish a performance bond in an amount equal to one hundred per cent (100%) of the contract price, quaranteeing faithful performance of the contract. The State Board of Regents reserves the right to reject any and all bids, and to waive any irregularities therein.

By virtue of statutory authority preference will be given to products and provisions grown and coal produced within the State of Iowa, and preference will be given to Iowa domestic labor.

/s/ David A. Dancer  
Secretary, State Board of Regents

Section 4. That the Finance Committee of this Board is hereby authorized to meet at the time and place specified for the receipt of said bids, to receive all bids and to submit the same, together with the recommendations of said Committee, to this Board for final determination and disposition.



June 17-19, 1964 - Iowa State University

Section 5. That all provisions set out in the above forms of notice are hereby recognized and prescribed by this Board and that all resolutions or orders or parts thereof to the extent same may be in conflict herewith are hereby repealed.

Member Molison seconded the motion and after due consideration the President put the question on the motion and, the roll being called, the following voted:

Aye: Mr. Crabbe, Mr. Molison, Mr. Oberhausen, Mr. Redeker, Mrs. Rosenfield, Mrs. Valentine, Mr. Wolf and Mr. Noehren.

Nay: None.

Whereupon the President declared the motion duly carried and said resolution adopted.

AUDITOR - IOWA STATE UNIVERSITY OF SCIENCE AND TECHNOLOGY DORMITORY REVENUE

BONDS, SERIES 1964A. On motion by Mr. Oberhausen, which was seconded and passed, the firm of Horwath and Horwath, Chicago, Illinois, was employed as auditor for the dormitory system accounts at the Iowa State University of Science and Technology for the period that will end June 30, 1965.

June 19, 1964

The following business relating to the Iowa State University was transacted on June 19, 1964:

REGISTER OF PERSONNEL CHANGES. Upon the recommendation of the Educational Policy Committee the actions reported in the register of personnel changes at the Iowa State University for the month of May, 1964, were approved and ratified.

RESIGNATION. Upon the recommendation of President Hilton and the Educational Policy Committee the resignation of Raymond W. Fahien, professor in the Department of Chemical Engineering, College of Engineering, and senior engineer in the

June 17-19, 1964 - Iowa State University

Institute for Atomic Research, was accepted effective July 10, 1964. He has accepted the chairmanship of the Department of Chemical Engineering at the University of Florida.

LEAVES OF ABSENCE. Upon the recommendation of President Hilton and the Educational Policy Committee the following leaves of absence were granted:

Forest C. Dana, professor in the Department of Industrial Engineering, College of Engineering, effective September 1, 1964, through November 30, 1964, without salary.

Ross B. Talbot, professor in the Department of History, Government and Philosophy, College of Sciences and Humanities, effective September 1, 1964, through May 31, 1965, without salary, to accept a Fulbright Research Fellowship in Belgium for study of the common market.

SALARY INCREASE AND PROMOTION. Upon the recommendation of President Hilton and the Educational Policy Committee, Delbert H. Ostermann was promoted from assistant purchasing agent, Iowa State University Purchasing, and purchasing agent, Institute for Atomic Research, at a salary of \$12,000 twelve months' basis, plus annuity, to director of Purchasing and Stores, Iowa State University Purchasing, and Institute for Atomic Research, at a salary of \$13,500 twelve months' basis, plus annuity, effective July 1, 1964. Mr. Ostermann will replace Mr. Sauvain, who is relinquishing administrative duties at age 65 in accordance with University policy, and will serve as assistant purchasing agent on a nine months' basis.

APPOINTMENTS. Upon the recommendation of President Hilton and the Educational Policy Committee the following appointments were made:

Essam Nasser, associate professor in the Department of Electrical Engineering, College of Engineering, at a salary of \$11,000, nine months' basis, plus annuity, effective September 1, 1964.

Klaus Ruedenberg, professor in the Department of Chemistry, College of Sciences and Humanities, and senior chemist in the Institute for Atomic Research, at a salary of \$18,000, twelve months' basis, plus annuity, effective July 1, 1964.

June 17-19, 1964 - Iowa State University

ELECTION OF SECRETARY. Upon the recommendation of the Educational Policy Committee, Joseph E. Marks was re-elected secretary of the Iowa State University of Science and Technology for the year that will begin July 1, 1964, with the understanding that he will be responsible to the Vice President for Business and Finance and through him to the President for all matters having to do with his office and for all matters to be transmitted to the State Board of Regents and the Finance Committee.

ELECTION OF TREASURER. Upon the recommendation of the Educational Policy Committee, J. P. Dodds was re-elected treasurer of the Iowa State University of Science and Technology for the year that will begin July 1, 1964, with the understanding that he will be responsible to the Vice President for Business and Finance and through him to the President for all matters having to do with his office and for all matters to be transmitted to the State Board of Regents and the Finance Committee, and with the further understanding that his bond in the amount of \$300,000 will be purchased from the lowest responsible bidder.

TENANT PROPERTY LEASES. Mr. Redeker moved that the Vice President for Business and Finance of the Iowa State University be authorized to execute leases for tenant properties, as follows, for the year 1964-1965:

	<u>Annual Rent</u>
Agr. Engr. Research Farm - Don Langenbacker	\$ 600
Agr. 450 Farm - Boyd Brink	720
Agronomy Farm Residence - C. N. Brown	600
A. H. Cottage, Middle - William A. Schworm	780
A. H. Cottage, North - J. T. Ahart	780
Apiary Cottage - Mrs. Paul Errington	900
Beef Cattle Nutrition Farm - Orin Lewis	600
Dairy Farm - Earl James	600
Duplex East - Archie Steenhard	600
Duplex West - Fay H. Reitz	600
Engineers Cottage - Ronald Rasmussen	780
Farm Boarding Club - Leon Halterman	600
Farm House - Floyd Andre	1,080

June 17-19, 1964 - Iowa State University

	<u>Annual Rent</u>
Four Apt. House - No. 1 - (To be filled)	\$ 780
No. 2 - Harry Price	750
No. 3 - Russell Lehman	750
No. 4 - James Pepper	780
Grounds Cottage - Dwight Evans	720
Herdsmen's Cottage - George Edwards	600
Horticulture Farm, North - Charles Spotts	600
Horticulture Farm, South - Arthur Francis	600
Memorial Union - The "Hub"	1,200
Pope Cottage - Everett Bartels	960
Poultry Cottage - Jerry L. Perkins	600
State Avenue Cottage - Jacob Spencer	600
Swine Farm Cottage - T. H. Morrissey	600
Swine Farm Duplex, North - M. Eugene Vaughn	600
Swine Farm Duplex, South - Eugene Hanson	600
Swine Feeding Farm - Ralph Cox	600
Teamster's Cottage - Alvin Dixon	600
Veterinary Cottage - Jean Oppedal	720
Georgia White House - Fred W. Tonne	720

The motion was seconded by Mr. Molison and on roll call the vote was, as follows:

Aye: Mr. Crabbe, Mr. Molison, Mr. Oberhausen, Mr. Redeker, Mrs. Rosenfield, Mrs. Valentine and Mr. Noehren.

Nay: None.

Absent: Mr. Wolf.

The chairman declared the motion passed.

COAL FOR 1964-1965. Mr. Cottrell reported that at 2 p.m., June 10, 1964, bids for 30,000 tons of coal for the Iowa State University for the year 1964-1965 were received and opened; and copies of the tabulation of the bids received were distributed, showing that the two low bidders bid on only 15,000 tons each.

Mr. Redeker moved that contracts for coal for the Iowa State University for the year 1964-1965 be awarded on the basis of the low bids, as follows; and that the Secretary of the State Board of Regents be authorized to sign the contracts:

June 17-19, 1964 - Iowa State University

University Avenue Coal Company, Des Moines, Iowa, 15,000 tons of stoker coal from the #1 Weldon Coal Company Mine, Marion County, Iowa, at a price of \$5.73 a ton, f.o.b. Campus Station, Ames, Iowa

Beard Coal Company, Knoxville, Iowa, 15,000 tons of stoker coal from the Beard Coal Company Mine, Marion County, Iowa, at a price of \$5.72 a ton, f.o.b. Campus Station, Ames, Iowa.

The motion was seconded by Mrs. Valentine and passed.

BUILDINGS AND IMPROVEMENTS FOR RELOCATING LIVESTOCK HERDS, 60TH G.A. The Building and Business Committee reported that on June 16, 1964, only one bid was received for Buildings and Improvements for Relocating Livestock Herds, 60th G.A., and that it exceeded the funds available for the project. (See page 620, Board minutes of May 21-22, 1964.)

Upon the recommendation of the Building and Business Committee, the bid for the construction of Buildings and Improvements for Relocating Livestock Herds, 60th G.A., was rejected and authority was granted to proceed by force account and/or quotation basis for the construction of two items required to provide service for the Poultry Farm buildings and the Buildings and Improvements for Relocating Livestock Herds, 60th G.A., as follows, the cost to be paid from Trust and Special Service Account, with the understanding that the balance of the project will be deferred until Fall:

1. The construction of the sewage lagoon, estimated to cost in the neighborhood of \$6,500.
2. The construction of the outlet sewer at an estimated cost of \$7,500.

PLANT SCIENCES BUILDING WITH PARTIAL EQUIPMENT, 60TH G.A. Upon the recommendation of the Building and Business Committee the preliminary plans for the Plant Sciences Building with Partial Equipment, 60th G.A., which were reviewed on Thursday, June 18, 1964, by Mr. Gordon and Mr. Durrant, of Durrant and Bergquist,

June 17-19, 1964 - Iowa State University

Architects, Dubuque, Iowa, were approved and the following revised project budget was adopted: (See pages 598-599, Board minutes of June 26-28, 1964.)

Source of funds

Appropriation, 60th G.A.	\$2,800,000	
National Science Foundation Grant GU-631	<u>1,099,500</u>	\$3,899,500

Estimated expenditures

Construction contracts	\$3,200,000	
Fixed laboratory equipment (partial)	400,000	
Utility extensions, transformers, etc.	25,000	
Architects and engineers fees	175,000	
Supervision	17,000	
Landscaping, walks, parking and drives	7,500	
Builder's Risk insurance	5,000	
Contingencies and miscellaneous	<u>100,000</u>	
	\$3,929,500	
Less estimated sales tax refunds	<u>30,000</u>	
Net estimated project cost, partially equipped		\$3,899,500

RESIDENCE HALLS AND MARRIED HOUSING - BOARD AND ROOM AND RENTAL RATES. Mr.

Redeker stated that the following report and recommendation had been submitted to the Building and Business Committee:

The ten-year projection of housing needs submitted to the Board of Regents in January 1963 indicated that the financing of the additional facilities would require a dormitory fee increase of \$60 per year in the fall of 1965 and an increase of \$30 in 1970, with corresponding increases in the Graduate Dormitory (room only) and for married housing rates. The projection was made on the basis of the financing plans then in effect (bank and insurance company notes). Under the bond issue financing plan, certain reserves are required to be set aside from earnings which were not required under the old plan, thus requiring more gross revenue.

It appears that the proposed \$60 increase for dormitory board and room rates is barely adequate to provide the necessary debt service payments, bond reserve, improvement fund, and surplus fund as required under the bond resolution. Calculations have been made on the basis of a \$60 increase and a \$75 increase, with corresponding increases in the Graduate Dormitory and for married housing. It appears that the \$60 increase would provide a minimum coverage and would probably result in some down-grading of the bonds. Coverage would range from about 2.00 to 1.87. Revenue produced by the \$75 increase would provide a coverage ranging from 2.27 to 2.11. Paul D. Speer, of Paul D. Speer & Associates, Inc., Chicago, Illinois, financial consultant employed by the Board, advises that there is serious question whether coverages under 2.00 would permit an AA rating, particularly with the addition of the proposed Women's Dormitory to the program.

June 17-19, 1964 - Iowa State University

He advises that the bonds could be sold on the basis of the lower coverage, but that the difference in interest could be substantial if an AA rating is not obtained.

Consideration must also be given to the probability that the University's whole dormitory construction program will have to be accelerated because enrollments are increasing faster than anticipated. This means that adequate revenue must be produced to permit financing additional units in 1966, 1967 and later.

After thorough study of all factors involved, it is recommended that the following rate schedule for dormitories and married housing be approved, effective September 1, 1965:

	<u>Present rates</u>	<u>9/1965 Rates effective</u>
<u>Residence Halls, 9 months - standard accommodations, double occupancy</u>		
Board	\$435	\$459
Room	225	275
Total	\$660	\$735
<u>Residence Halls, 9 months - Graduate dormitory - room only</u>		
Room, double occupancy	\$300	\$315
Room, single occupancy	405	420
<u>Pammel, per month</u>		
Students	\$ 28	\$ 32
Staff	45	55
<u>Hawthorn No. 1, per month</u>		
Students	\$ 55	\$ 65
Staff	75	85
<u>Hawthorn No. 2, per month</u>		
Students	\$ 58.50	\$ 65
Staff	75	85
<u>New Married Apartments, per month</u>		
Students		\$ 80
Staff		95

Mr. Redeker reported that the vote of the Building and Business Committee was two to one that the rates be increased.

Mr. Oberhausen moved that action be deferred at this time; that the Secretary of the State Board of Regents be authorized to confer with Financial Consultant Speer as to the final date when action can be taken; and that, if the printing schedule won't wait for action until the August meeting of the Board, the

June 17-19, 1964 - Iowa State University

Secretary be authorized to poll the Board members regarding approval of the proposed increased rates for dormitories and married housing. The motion was seconded by Mrs. Rosenfield and passed.

WOMEN'S DORMITORY - ARCHITECT. Upon the recommendation of the Building and Business Committee, authority was granted to negotiate with Charles Herbert & Associates, Des Moines, Iowa, for architectural services for a proposed Women's Dormitory. (See page 627, Board minutes of May 21-22, 1964.)

CITY OF AMES, IOWA - STREET OPENING FOR ELWOOD DRIVE - BUILDING SITE - PARK SITE. The Building and Business Committee reported that Vice President Platt had reported regarding negotiations with the City of Ames, Iowa, regarding a right-of-way for the proposed opening of Elwood Drive, a site for a central fire and police station, and a lease to the Ames Park Board for park expansion. (See page 240, Board minutes of November 14-15, 1963, and page 298, Board minutes of December 11-13, 1963.)

President Noehren appointed a special committee composed of Mr. Redeker and Mrs. Valentine to consider the proposals and to report back.

PARKING LOT IMPROVEMENTS. Upon the recommendation of the Building and Business Committee a project for the construction of Parking Lot Improvements, the plans prepared by the Physical Plant Department, and the following project description and project budget were approved:

Project description. Hard surface two parking lots, with work to include drainage, rolled stone base with asphalt surfacing, concrete curbs, posting, and marking. One lot with a capacity of 360 cars is to be located north and east of the new Communications Building, and the other lot with a capacity of 110 cars is to be located west of the new Men's Physical Education Building.

Source of funds

Parking Permit Fees account	\$19,000	
Traffic Control account	<u>23,000</u>	\$42,000



June 17-19, 1964 - Iowa State University

Estimated expenditures

Storm sewer and intake	\$ 750	
Grading and shaping	2,500	
Concrete curbs	2,750	
Rolled stone base and inverted penetration surfacing	32,000	
Posting, laning and signs	3,000	
Engineering and miscellaneous costs	<u>1,000</u>	\$42,000

GRADUATE DORMITORY - ACCEPTANCE. The Building and Business Committee reported that representatives of the Iowa State University, the Architect, and the Contractors had made final inspection of the general, the mechanical and the electrical construction and the elevator in the Graduate Dormitory and found that the work had been completed in accordance with the plans and specifications and contract documents.

Upon the recommendation of the Building and Business Committee the following work under contracts for the construction of the Graduate Dormitory with the contractors indicated was accepted as of this date, June 19, 1964, and payment of the final estimates in accordance with the provisions of Chapter 573, 1962 Code of Iowa, was authorized:

General construction	James Thompson and Sons
Mechanical work	Blake Plumbing and Heating
Electrical work	Brown Brothers Electric
Elevator	Kimball Brothers

MEN'S PHYSICAL EDUCATION ADDITIONS WITHOUT EQUIPMENT, 59TH G.A. - ACCEPTANCE.

The Building and Business Committee reported that representatives of the Iowa State University, the Architect, and the Contractors had made final inspection of the general construction, the plumbing and heating, the electrical and the ventilation work in connection with the construction of the Men's Physical Education Additions without Equipment, 59th G.A., and found that the work had been completed in accordance with the plans and specifications and contract documents.

June 17-19, 1964 - Iowa State University

Upon the recommendation of the Building and Business Committee the following work under contracts for the construction of the Men's Physical Education Additions without Equipment, 59th G.A., with the contractors indicated was accepted as of this date, June 19, 1964, and payment of the final estimates in accordance with the provisions of Chapter 573, 1962 Code of Iowa, was authorized:

General construction work	Woodruff-Evans Construction Company
Plumbing and heating work	Carstens Brothers
Ventilation work	Ryan Plumbing and Heating Company
Electrical work	Meisner Electric

BUILDINGS AND IMPROVEMENTS FOR RELOCATING POULTRY FARM, 60TH G.A. - WELL AND PUMP - ACCEPTANCE. The Building and Business Committee reported that representatives of the Iowa State University and the Thorpe Well Company had inspected the work under the contract for Well and Pump, Buildings and Improvements for Relocating Poultry Farm, 60th G.A., and found that the work had been completed in accordance with the plans and specifications and contract documents although water had not been produced.

Upon the recommendation of the Building and Business Committee the work under the contract for Well and Pump, Buildings and Improvements for Relocating Poultry Farm, 60th G.A., was accepted as of this date, June 19, 1964, from the Thorpe Well Company; and payment of the final estimate in accordance with the provisions of Chapter 573, 1962 Code of Iowa, was authorized with the understanding that a change order will be issued to deduct \$1,492.68 from the contract price of \$3,834.80; reducing the contract price to \$2,342.12.

BUILDINGS AND IMPROVEMENTS FOR RELOCATING POULTRY FARM, 60TH G.A. - WELL. Upon the recommendation of the Building and Business Committee authority was granted to secure quotations from well drillers and to issue an order, subject to approval

June 17-19, 1964 - Iowa State University

by the Finance Committee, for the construction of a well approximately 700 feet deep, Buildings and Improvements for Relocating Poultry Farm, 60th G.A.; payment to be made from Unrestricted Grant Funds rather than from the project budget, since funds in the project budget are very limited.

VETERINARY ISOLATION BUILDING - FINAL REPORT. Upon the recommendation of the Building and Business Committee the following final report regarding the Veterinary Isolation Building was accepted:

Source of funds

United States Public Health Service Grant	\$65,000.00	
Allocation by the Budget and Financial Control Committee (12-9-61)	65,000.00	
Grant Fund balances	<u>16,000.00</u>	\$146,000.00

Expenditures

*General construction contract	\$85,260.47	
*Mechanical contract	44,356.65	
*Electrical contract	6,625.89	
Architect and supervision	7,136.66	
Builder's risk insurance	141.23	
Utilities	122.80	
Miscellaneous and contingencies	<u>1,512.37</u>	<u>\$145,156.07</u>
Balance, to be transferred back to Grant Funds		\$ 843.93

\* Sales tax refunds totaling \$1,200.21 applied to reduce expenditures.

FIRE DAMAGE - WINDSTORM DAMAGE. The Building and Business Committee reported that the Executive Council of Iowa had made allocations as follows:

May 11, 1964, \$5,000 to repair the damage to the Dairy Industry Building caused by a fire on May 3, 1964.

June 2, 1964, \$900 to repair the damage at the Allee Farm caused by a windstorm on May 3, 1964.

MEMORANDUM OF UNDERSTANDING - CARRINGTON-CLYDE SOIL AREA EXPERIMENTAL ASSOCIATION.

The Building and Business Committee submitted the following proposed Memorandum

June 17-19, 1964 - Iowa State University

of Understanding: (See Board minutes of May 11, 1948, for approval of previous agreement which was for a period of 15½ years.)

THIS AGREEMENT, made and entered into this first day of March 1964 by and between the Carrington-Clyde Soil Area Experimental Association, a corporation not for pecuniary profit, hereinafter called the Association and the Iowa State University of Science and Technology through the Agriculture and Home Economics Experiment Station, hereinafter called the Station.

W I T N E S S E T H

WHEREAS, it is the desire of the Association and the Station to enter into cooperative research and demonstration program in order to develop and illustrate better methods of crop production and of handling problems in soil, crop and water management typical to conditions in the Carrington-Clyde Area, and

WHEREAS, the results of the proposed experimental work will be of great value in fact finding and demonstrating better methods of crop production and soil, crop and water management for the soils of the said area, and

WHEREAS, it is the belief of the parties hereto that cooperative investigations shall be to their mutual benefit and the benefits of the people of Iowa;

NOW, THEREFORE, for and in consideration of the premises and mutual covenants herein contained, the parties hereto do agree with each other as follows:

I. The Association agrees:

- a. That the President will represent and act for the Association in the administration of the investigations and in such contact with the Station as may be required under terms of this agreement, including such negotiations, plans, conferences and discussions as are required to carry out the terms of this agreement:
- b. To lease to the Station the following tract of land: The Northwest 1/4 of Southeast 1/4 of Section 10, Township 89, Range 9, West of the fifth P.M. in Buchanan County, Iowa, for a period of five years beginning March 1, 1964.
- c. To provide such physical facilities for the proper conduct of the work and as may be mutually agreed upon;
- d. To cooperate with the Station in the development of plans, recommendations, preparation of reports and such other ways as are required properly to carry out the terms of this agreement.

II. The Station agrees:

- a. That the Associate Director of the Agriculture and Home Economics Experiment Station or his designated representative will represent and act for the Station in the administration of investigations, and in such contact

June 17-19, 1964 - Iowa State University

work with the Association as may be required under the terms of this Agreement, including the preparation and submission of reports, statements and recommendations;

- b. To conduct research and demonstration projects on the said tract of land whereby better methods of crop production and of soil, crop and water management practices are developed and illustrated;
- c. To operate said tract of land as an experimental farm for a period of five years.
- d. To make available the services of such qualified personnel as are required properly to plan and carry out the objectives of this agreement;
- e. To pay the Association a sum equivalent to the taxes due and payable upon the property for each year said property is operated by the Station. These payments shall be paid on or before March 1, 1965 and on or before the first of March each year thereafter until the termination of this Agreement.
- f. That funds obtained from the sale of products from said tract of land shall be kept in a separate account and shall be used in partly meeting the cost of said research and demonstration programs;
- g. To provide moneys for the conduct of the research and demonstration program to such extent as funds are made legally available to it.

III. It is mutually understood and agreed that;

- a. The work under this cooperative Agreement shall be initiated in accordance with a suitable work outline mutually agreed upon, subject, however, to such minor modifications as may be necessary for the efficient prosecution of the work;
- b. An Advisory Committee be set up consisting of the President, the Vice-President, Treasurer, and the Secretary of the Association, three members from Station and the County Extension Director from the county in which the property is located;
- c. Said advisory committee shall give guidance and advice relative to the type of research and demonstration activities to be carried out on said tract of land;
- d. Upon expiration of said lease or renewals thereof, and upon abandonment or completion of the experimental work on the tract of land by said Station, the Association agrees as follows:
  - 1. Said Station is to be paid the appraised value of the improvements made by it. It is understood and agreed between the Association and the Station that the work improvements includes any new buildings or any major repair to the present buildings.

June 17-19, 1964 - Iowa State University

2. It is further agreed between the Association and the Station that said improvements shall be appraised as to the value they may have to said farm for general farming purposes.
  3. Appraisal referred to in the above paragraph to be determined by a Board made up of one representative chosen by the Association, one by Station, and a third chosen jointly by Association and Station.
- IV. Information developed in connection with the investigations on said tract shall be published as soon as feasible. Due credit will be given by Station to the Association for its cooperation in these studies.

IN WITNESS WHEREOF the parties have signed their names the day and year first above written.

Mr. Redeker moved that the foregoing Memorandum of Understanding be approved, subject to approval by the Executive Council of Iowa; and that the Secretary of the State Board of Regents be authorized to sign it. The motion was seconded and on roll call the vote was, as follows:

Aye: Mr. Crabbe, Mr. Molison, Mr. Oberhausen, Mr. Redeker, Mrs. Rosenfield, Mrs. Valentine and Mr. Noehren.

Nay: None.

Absent: Mr. Wolf.

President Noehren declared the motion passed.

EQUIPMENT AND MOVING EXPENSE FOR 59TH G.A. BUILDINGS, 60TH G.A. - MEN'S PHYSICAL EDUCATION ADDITIONS WITHOUT EQUIPMENT, 59TH G.A. - ACCEPTANCE OF EQUIPMENT. The Building and Business Committee reported that final inspection had been made of lockers, benches and metal shelving, the laundry equipment, and the emergency generator and sound system for the Men's Physical Education Additions without Equipment, 59th G.A., Equipment and Moving Expense for 59th G.A. Buildings, 60th G.A., and it was found that the work had been completed in accordance with the plans and specifications and contract documents.

June 17-19, 1964 - Iowa State University

Upon the recommendation of the Building and Business Committee the following equipment for Men's Physical Education Additions without Equipment, 59th G.A., Equipment and Moving Expense for 59th G.A. Buildings 60th G.A., was accepted as of this date, June 19, 1964, from the contractors indicated and payment of the final estimates in accordance with the provisions of Chapter 573, 1962 Code of Iowa, was authorized:

Lockers, benches and metal shelving	Pigott, Inc.
Laundry equipment	Saxe-Freeman Company
Emergency generator and sound system	Meisner Electric

AMENDMENT TO EASEMENT - TO ENLARGE POWER SUBSTATION AND INSTALL GAS REDUCING STATION - CITY OF AMES, IOWA. The Building and Business Committee reported that the Attorney General of Iowa had not approved the proposed amendment to easement approved by the State Board of Regents at the meeting held on February 14, 1964; and the following amendment to easement was submitted: (See page 417, Board minutes of February 13-14, 1964.)

WHEREAS, on September 13, 1949, the State Board of Education (now the State Board of Regents), with the approval of the Executive Council, granted to the City of Ames, Iowa, an easement to enter upon certain property of the State of Iowa under control of said Board for the purpose of constructing, re-constructing, operating and maintaining a power sub-station on property described as follows:

Beginning at a point Thirty (30) feet East and Sixty (60) feet North of Outlot One (1) of the Northeast Quarter of the Northwest Quarter of Section Nine (9), Township Eighty-three (83) North, Range Twenty-four (24) West of the Fifth P.M., Ames, Story County, Iowa, thence North Fifty (50) feet, East fifty (50) feet, South Fifty (50) feet and West to the place of beginning.

AND WHEREAS, the City of Ames now desires to enlarge said power sub-station requiring additional land for such purpose; and desires also to permit installation of a gas reducing station on said land;

NOW THEREFORE, the said Easement granted September 13, 1949 is hereby amended by substituting the following legal description for the legal description contained in said Easement dated September 13, 1949:

June 17-19, 1964 - Iowa State University

Beginning at a point Thirty (30) feet East and Sixty (60) feet North of the Southwest corner of Outlot One (1) of the Northeast Quarter of the Northwest Quarter of Section Nine (9), Township Eighty-three (83) North, Range Twenty-four (24) West of the Fifth P.M., Ames, Story County, Iowa, thence North Seventy-five (75) feet, East Fifty (50) feet, South Seventy-five (75) feet and West to the place of beginning.

The said Easement granted September 13, 1949 is hereby further amended to grant consent to the City of Ames to permit use of a portion of the above described property by Iowa Electric Light and Power Company for the installation of a gas pressure reducing station; provided, however, that the City of Ames shall assume all liability to the State of Iowa for any and all damage caused to property of the State of Iowa arising from the permission to the Iowa Electric Light and Power Company for the installation of a gas pressure reducing station.

It is further agreed that the use of the last above described premises by the Iowa Electric Light and Power Company shall in no event continue for a longer period than the original easement dated September 13, 1949.

That in all respects, except as herein amended, the aforesaid original easement is hereby ratified, approved and confirmed, and this amendment shall become a part thereof and the same is hereby ratified, approved and confirmed.

Mr. Redeker moved that the foregoing amendment to easement be approved, subject to approval by the Executive Council of Iowa. The motion was seconded and on roll call the vote was, as follows:

Aye: Mr. Crabbe, Mr. Molison, Mr. Oberhausen, Mr. Redeker, Mrs. Rosenfield, Mrs. Valentine and Mr. Noehren.

Nay: None.

Absent: Mr. Wolf.

The chairman declared the motion passed.

ISSUANCE OF IOWA STATE UNIVERSITY OF SCIENCE AND TECHNOLOGY DORMITORY REVENUE BONDS, SERIES 1964A - ADMINISTRATIVE MATTERS. Upon the recommendation of the Building and Business Committee, Paul D. Speer & Associates, Inc., Chicago, Illinois, was authorized to handle administrative matters, including the awarding of contracts for printing, etc., to the low bidders, in connection with the issuance of Iowa State University of Science and Technology Dormitory Revenue Bonds, Series 1964A.



June 17-19, 1964 - Iowa State University

ADJOURNMENT. President Noehren adjourned the meeting at 6:30 p.m., June 19,  
1964.

  
David A. Dancer, Secretary