

Contact: Andrea Anania

**MINUTES OF SEPTEMBER 27, 2011, BOARD MEETING**

**ISU ALUMNI CENTER  
UELNER EXECUTIVE BOARD ROOM  
IOWA STATE UNIVERSITY  
AMES, IOWA**

**Board Members**

Nicole Carroll	Present
Robert Downer	Present
Jack Evans	Present
Ruth Harkin	Present
Greta Johnson	Present
Craig Lang	Present
David Miles	Present
Katie Mulholland	Present
Bruce Rastetter	Present

**Staff Members**

Andrea Anania, Bob Donley, Sheila Doyle Koppin, Tom Evans, Ann McCarthy, Ilene Tuttle

**Others**

Dr. Steven Leath and Mrs. Janet Leath  
Dr. Kumble Subbaswamy and Mrs. Mala Subbaswamy

**Call to Order for September 27, 2011**

President Lang called the Board of Regents meeting to order at 10:37 a.m. on September 27, 2011.

**Roll Call:**

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Present	x	x	x	x	x	x	x	x	x
Absent									

**Introduction of Dr. Steven Leath and Opening Statement**

President Lang welcomed Dr. Steven Leath and his wife, Janet Leath. Dr. Leath addressed the Board with an opening statement.

**Closed Session**

- MOVED by CARROLL, SECONDED by MULHOLLAND, to enter into closed session pursuant to Iowa Code §21.5(1)(i) upon the request of individuals whose professional competency is being evaluated by the Board of Regents for appointment as Iowa State University President. Each individual has requested that his or her competency be discussed by the Board in closed session.

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

The Board convened in closed session at 11:05 a.m.

- MOVED by CARROLL, SECONDED by DOWNER, to reconvene in open session.

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Aye	x	x	x	x	x	x	x	x	x
Nay									

MOTION APPROVED by ROLL CALL.

The Board reconvened in open session at 12:40 p.m.

**Introduction of Dr. Kumble Subbaswamy and Opening Statement**

President Lang welcomed Dr. Kumble Subbaswamy and his wife, Mala Subbaswamy. Dr. Subbaswamy addressed the Board with an opening statement.

**Closed Session**

- MOVED by MILES, SECONDED by CARROLL, to enter into closed session pursuant to Iowa Code §21.5(1)(i) upon the request of individuals whose professional competency is being evaluated by the Board of Regents for appointment as Iowa State University President. Each individual has requested that his or her competency be discussed by the Board in closed session.

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Aye	X	X	X	X	X	X	X	X	X
Nay									

MOTION APPROVED by ROLL CALL.

The Board convened in closed session at 1:17 p.m.

- Roll call vote to reconvene in open session.

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Aye	X	X	X	X*	X	X	X	X	X
Nay									

APPROVED by ROLL CALL.

The Board reconvened in open session at 4:06 p.m.

- MOVED by MULHOLLAND, SECONDED by RASTETTER, to recommend Dr. Steven Leath as the next President of Iowa State University.

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Aye	X	X	X	X*	X	X	X	X	X
Nay									

MOTION APPROVED by ROLL CALL.

*\*via phone*

- MOVED by EVANS, SECONDED by JOHNSON, to accept the terms of employment as follows:

- ◆ Annual salary of \$440,000, effective February 1, 2012;
- ◆ Usual benefits available to all Iowa State University faculty and administration;
- ◆ The Plan will commence on February 1, 2012. There will be a monthly contribution to the trust, which will be \$6,250 or \$75,000 annually accrued compensation;
- ◆ Three-year year contract and benefit; and
- ◆ \$1 million life coverage.

<u>Regent</u>	<u>Carroll</u>	<u>Downer</u>	<u>Evans</u>	<u>Harkin</u>	<u>Johnson</u>	<u>Lang</u>	<u>Miles</u>	<u>Mulholland</u>	<u>Rastetter</u>
Aye	X	X	X		X	X	X	X	X
Absent				X					

MOTION APPROVED by ROLL CALL.

- MOVED by RASTETTER, SECONDED by JOHNSON, to adjourn the meeting. MOTION APPROVED UNANIMOUSLY.

The meeting adjourned at 4:12 p.m.