

Contact: Patrice Sayre

ANNUAL REVIEW OF AUDIT POLICIES

Action Requested: Receive the report.

Executive Summary: Board policy affirms that audit oversight enhances accountability and that continued evaluation and improvement of policies encourages adherence to all Board and institutional policies, procedures, and practices at all levels. The established Committee work plan addresses the need for an annual review of audit policies.

Current audit literature was reviewed. No changes are recommended for the Board's audit policies or audit committee responsibilities.