

Contact: Brad Berg

**ALLOCATION OF CAPITAL APPROPRIATION FOR FIRE SAFETY AND ADA COMPLIANCE**

**Action Requested:** Consider:

1. Approval of the following allocation of the remaining balance of \$814,415 from a \$2 million capital appropriation provided in HF 648 (2011 legislative session) for immediate fire safety needs and for compliance with the Americans with Disabilities Act.
  - SUI                   \$325,766
  - ISU                   \$325,766
  - UNI                   \$162,883
2. Approval of revised FY 2017 restricted fund budgets to include the above allocation of capital funding for the Regent universities.

**Executive Summary:** The 2011 General Assembly appropriated \$2 million (HF648 – 2011 Iowa Acts, chapter 133, section 1, paragraph c) for FY 2013 to the Board of Regents for immediate fire safety needs and for compliance with the federal Americans with Disabilities Act.

Both ISD and IBSSS were impacted by severe storms during Summer 2011. The 2012 General Assembly (SF 2316 - 2012 Iowa Acts, chapter 1140) modified the language for the above-referenced FY 2013 appropriation to permit the appropriation to be used to fund deductibles on property insurance and/or to provide the necessary match for funds which may be available from FEMA. The deductible on each of the special schools property insurance is \$1 million.

The total expended for ISD repairs was \$835,665, under the \$1 million deductible leaving a remaining balance of \$164,335 of its \$1 million dollar appropriation allocation. (The storm which impacted ISD did not rise to the damage level permitting FEMA participation.)

Conversely, the storm at IBSSS became FEMA eligible. All repairs and restorations were completed in December 2014. Total payments for storm recovery from the appropriation (property insurance and FEMA paid all other storm recovery costs) totaled \$349,920 leaving a remaining balance of \$650,080 of its \$1 million dollar appropriation allocation.

The remaining appropriation balance of \$814,415 is proposed to be allocated to the universities using a 40/40/20 split to SUI, ISU, and UNI as shown above. The reversion date for these funds was extended to June 30, 2018 by the 2015 General Assembly (HF 650 section 7).

The Board is also asked to consider approval of revised FY 2017 restricted fund budgets as shown below to include the proposed allocation of the remaining balance of the capital appropriation and the corresponding updates to the building repair expense lines.

**FY 2017 Restricted Fund Budgets**

	<u>SUI</u>	<u>ISU</u>	<u>UNI</u>	<u>Total</u>
Original Restricted Budget	1,698,981,000	774,797,223	183,095,351	2,656,873,574
ADA/Fire Safety Allocation	<u>325,766</u>	<u>325,766</u>	<u>162,883</u>	<u>814,415</u>
Amended Restricted Budget	1,699,306,766	775,122,989	183,258,234	2,657,687,989