

Contact: Patrice Sayre

**PROPOSED SPRING FY 2016 TUITION INCREASE**

**Action Requested:** Approve the proposed conditional tuition increase for undergraduate resident students as outlined in this memorandum, effective with the Spring 2016 semester.

**Executive Summary:** The Board of Regents advocates for adequate support for Regent institutions from all sources for high-quality, accessible educational opportunities for Iowans.

The 2015 General Assembly appropriated 1.26% (\$6.5 million) in new General University funds from a requested increase of 4.3% (\$21.7 million). Combined with multi-year tuition freezes, the lack of state appropriations to the Regent public universities puts a significant strain on education operating budgets.

The Board of Regents is asked to consider a 3% increase in Undergraduate Resident tuition for the Spring 2016 semester. This increase would add \$100 to a full-time undergraduate resident student for the spring semester, and be prorated based on credit hour for part-time undergraduate residents.

Incremental tuition revenues would be committed to sustaining a quality teaching and learning environment.

**Tuition Details**

The proposed increase is expected to generate \$3.5 million if applied to all three universities for the second half of the FY 2016 academic year. This increase will assist the universities in managing inflationary expenses, now projected to average 1.9%, and directing these revenues to support teaching and student needs.

The increase will only be applicable to undergraduate resident students enrolled during the Spring term, and would be prorated for part-time students based on the number of credit hours taken. Generally, it is not expected that this increase will change students' financial aid packages; however, students with concerns related to this small increase may have their concerns addressed on a case-by-case basis by each university.

While this increase is applicable to Spring 2016, annualization of the increase establishes base tuition rates for undergraduate residents at:

- SUI - \$6,878
- ISU - \$6,848
- UNI - \$6,848

**Notification/Compliance**

Based on the previously approved tuition, fees, and room and board, the following table estimates the total change in tuition for an undergraduate resident student in the Spring semester.

**SPRING 2016 Tuition Rates**

<b>UNDERGRADUATE</b>	<b>Adopted Tuition</b>	<b>Proposed Tuition</b>	<b>Increase</b>
<b>UNIVERSITY OF IOWA</b> Resident	3,339.00	3,439.00	100.00
<b>IOWA STATE UNIVERSITY</b> Resident	3,324.00	3,424.00	100.00
<b>UNIVERSITY OF NORTHERN IOWA</b> Resident	3,324.00	3,424.00	100.00
<b>UNDERGRADUATE</b> <b>Division Differentials</b>			
<b>UNIVERSITY OF IOWA</b> <b>Business lower division</b> Resident	3,839.00	3,954.00	115.00
<b>Business upper division</b> Resident	4,490.00	4,624.00	134.00
<b>Engineering - 1st year</b> Resident	3,339.00	3,439.00	100.00
<b>Engineering - 2nd year</b> Resident	3,858.00	3,974.00	116.00
<b>Engineering upper division</b> Resident	4,412.00	4,544.00	132.00
<b>Medicine</b> Resident	3,339.00	3,439.00	100.00
<b>Nursing</b> Resident	4,494.00	4,628.00	134.00
<b>IOWA STATE UNIVERSITY</b> <b>Business upper division</b> Resident	4,145.00	4,270.00	125.00
<b>Engineering upper division</b> Resident	4,407.00	4,540.00	133.00
<b>AST/ITec upper division</b> Resident	4,407.00	4,540.00	133.00
<b>Architecture</b> Resident	3,924.00	4,042.00	118.00
<b>UNIVERSITY OF NORTHERN IOWA</b> <b>Business upper division</b> Resident	4,102.00	4,225.00	123.00

Rounded down \$1 from previous calculation