

Contact: Andy Baumert

**UNIVERSITY OF DUBUQUE GROW IOWA VALUES FUND UPDATE**

**Action Requested:** Receive the update.

**Executive Summary:** The Board of Regents sets aside \$200,000 of the annual \$5 million Grow Iowa Values Fund appropriation to provide grants for research and technology commercialization projects at Iowa's independent colleges and universities. The first grant of \$200,000 was made to the University of Dubuque for a biotechnology research project related to vaccine production. The contract for the project was finalized in June 2006 and requires periodic project and financial reports. Dr. Richard Cowart is the Principal Investigator.