Contact: John Nash

IOWA STATE UNIVERSITY TRANSIT SERVICES AGREEMENT

<u>Action Requested</u>: Recommend the Board approve the "Transit Services – City of Ames Agreement" to continue CyRide. This agreement is a three-party agreement between Iowa State University, ISU's Government Student Body and the City of Ames. Compared to past CyRide agreements, there are no changes other than the term, which would be for 10 additional years from July 1, 2021 – June 30, 2031.

The original CyRide agreement was established 40 years ago in 1981.

Background: In 1981, the University, the ISU Government Student Body and the City of Ames entered into a joint agreement to support new transit services, known as "CyRide." Since that time, the CyRide agreement has been renewed for five or 10-year periods with the current agreement expiring June 30, 2021.

CyRide is managed by the Ames Transit Agency Board of Trustees, which consists of University representatives including students and City of Ames employees. The cooperative agreement has resulted in a successful CyRide program, which has provided significant cost savings and an expansion of public transit services in the City of Ames.

Source of Funds

Cyride is funded by financial contributions from all three parties to the agreement, federal funds and revenue from user fees.

Financial contributions from the three parties is dependent upon the Ames Transit Agency Board of Trustees proposed budget, presented each January to the Ames City Council, Iowa State University administration and the ISU Government Student Body.



CyRide, established in 1981