

Contact: Jean Friedrich

INSTITUTIONAL AGREEMENTS, LEASES AND EASEMENTS

Action Requested: Consider one lease extension and one easement for the benefit of Iowa State University.

(ROLL CALL VOTE)

Executive Summary: Iowa Code §262.11 requires that certain agreements, leases, and easements be approved by the Board of Regents by roll call vote. The lease extension and easement for Iowa State University have been reviewed and approved by the Attorney General's Office. Indemnification clauses have been included.

Iowa State University with the Board as Tenant for the following lease extension:

Iowa State University Research Park Corporation

This lease extension is for approximately 26,765 square feet of space at the ISU Research Park to be used by the University's InTrans (formerly Center for Transportation Research and Education) for an additional one-year term commencing on June 1, 2011 through May 31, 2012 at \$11.00 per rentable square foot (reduced from \$11.92 in the original lease). One addendum to the Original Agreement in June 2007 and two addendums in May 2008 added 6,765 net square feet of space to the original 20,000 square feet of space. All other terms and conditions of the Original Lease Agreement dated April 25, 2005, and amended by the June 2007 and May 2008 amendments, remain unchanged.

Iowa State University with the Board as Owner for the following easement:

ICS Advanced Technologies

ICS Advanced Technologies is requesting an easement along Hayward Avenue west of Wilson Hall and along Mortensen Road from Gateway Hills Park Drive to west of the ISU Plant Introduction Station (see Attachment A). The easement would be used by ICS for the installation of underground fiber optic cables to provide additional capacity for the existing data systems to serving customers in the southwest area of Ames.

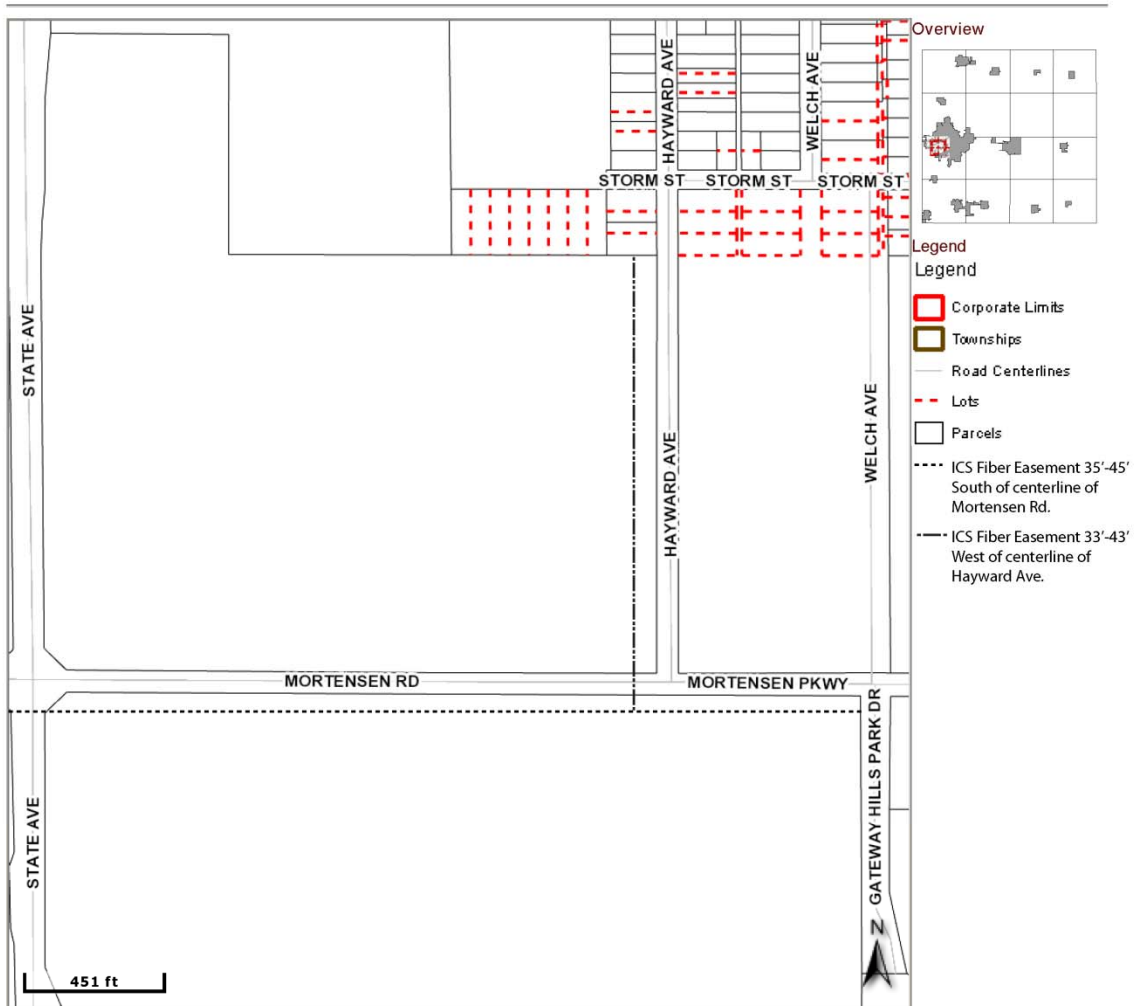
The consideration for the easement is that the cables to be installed may at some future date serve University facilities which may be constructed or operated.

Additional information is available from the Board Office.

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Concerning Assessment Parcels and Platted Lots for the City of Ames:

The solid parcel boundary lines represent the legal description as recorded and are not necessarily the official platted lot lines. Dashed lines are official platted lots. If a parcel contains dashed lines, please contact the Ames Planning & Housing Department (515-239-5400) to determine which lines can be recognized for building permit or zoning purposes.

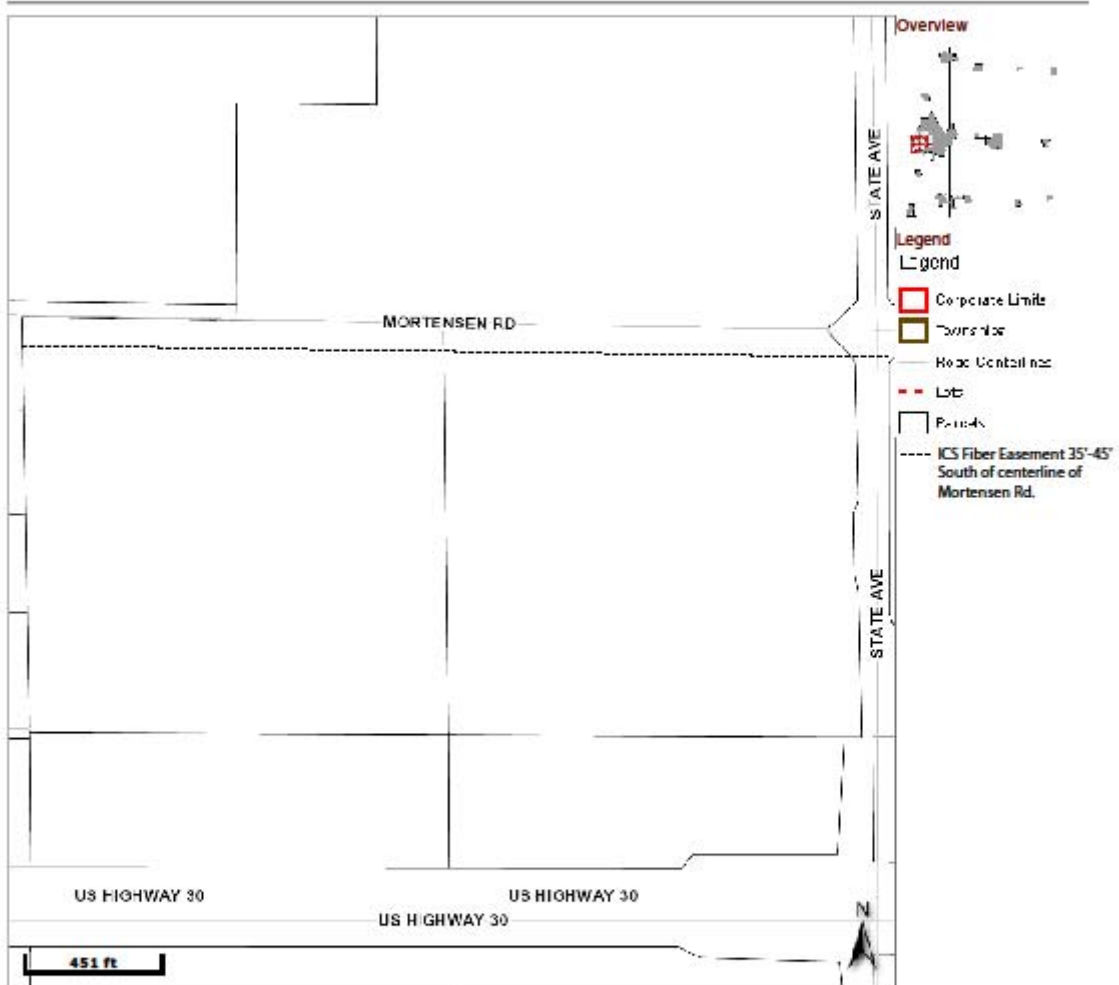


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