

Contact: Brad Berg

**PROPOSED RESIDENCE SYSTEM RATES FOR 2024-2025 ACADEMIC YEAR**

**Actions Requested:** Consider approval of the universities' academic year 2024-2025 proposed rates for all residence halls, apartments and board options as detailed in Attachments A, B and C.

**Executive Summary:** Residence systems, which include housing and dining services, are operated by each of the Regent universities. The residence systems are self-supporting operations and do not receive state-appropriated funds for operations or capital improvements. The bond covenants for each system restrict the use of funds for purposes solely within each respective residence system.

The docket for the Board's February 2024 meeting included the comprehensive governance report of the university residence systems that contained five-year plans, preliminary FY 2025 budgets, and the first reading of the proposed room and board rates for the 2024-2025 academic year.

Complete listings of the proposed rates for residence halls, apartments, and board options are included in attachments A, B and C and remain unchanged from those included in the February docket. Rate proposals for the summer of 2024 are also included in the attachments.

**Proposed Rates for Academic Year 2024-2025**

Each residence system operates in a unique competitive environment with individual capital and operational needs and debt service requirements; these contribute to rate variations across the systems. The proposed rates are calculated to meet these needs for each system.

The universities provide many different room and board options to students with varying rates based upon the style of accommodation (standard room, suite, apartment, etc.) and amenities (air-conditioning, private bathrooms, kitchen, etc.). Detailed FY 2025 room and board rate proposals for each university are contained in the attachments. While each university offers multiple room and board options at varying rates, the proposed rate change from the current year for each university's most popular double residence hall room and meal plan are as follows:

- University of Iowa 4.8%
- Iowa State University 5.8%
- University of Northern Iowa 3.5%

**University of Iowa Housing & Dining  
Proposed Rate Schedules for 2024-25**

<b>Residence Halls Academic Year</b>	<b>Current</b>	<b>Proposed</b>	<b>Proposed</b>	
	<b>2023-24</b>	<b>2024-25</b>	<b>Rate Increase</b>	
	<b>Rates</b>	<b>Rates</b>	<b>Amount</b>	<b>Percent</b>
Single with Air	\$9,969	\$10,457	488	4.9%
Single with Air & Shared Bath	11,398	11,957	559	4.9%
Single with Bath & Air	13,063	13,703	640	4.9%
Double with Air	7,696	8,073	377	4.9%
Double with Air & Shared Bath	8,619	9,041	422	4.9%
Double with Bath & Air	9,538	10,005	467	4.9%
Double with Kitchen, Bath & Air	9,991	10,481	490	4.9%
Triple with Air	6,503	6,822	319	4.9%
Triple with Bath & Air	7,738	8,117	379	4.9%
Triple Suite with Kitchen, Bath & Air	8,917	9,354	437	4.9%
Quad with Air	5,655	5,932	277	4.9%
Quad with Bath & Air	6,580	6,902	322	4.9%
Quad Suite with Kitchen, Bath & Air	7,482	7,849	367	4.9%
Mayflower Single with Kitchen, Bath & Air	9,969	10,457	488	4.9%
Mayflower Double with Kitchen, Bath & Air	8,633	8,073	(560)	-6.5%
Parklawn One Bedroom Apartment for Three	7,738	8,117	379	4.9%
Parklawn Studio for Two	8,633	9,056	423	4.9%
Single with Air & Pod Configuration	11,159	11,706	547	4.9%
Double with Air & Pod Configuration	8,855	9,289	434	4.9%
Triple with Air & Pod Configuration	7,641	8,015	374	4.9%
Quad with Air & Pod Configuration	6,427	6,742	315	4.9%
Temporary Housing (daily rate)	10	10	-	-
<b>Hawkeye Dollars</b>				
(assessed to all room contractholders)	\$200	\$200	-	-
<b>Housing Application Fee</b>				
(assessed to all 1st-time applicants only)	\$75	\$100	\$25	33.3%
<b>Board Rates</b>				
Gold (Unlimited)	\$4,280	\$4,490	\$210	4.9%
Black (220 per semester) *	3,856	4,045	189	4.9%
Hawkeye (75 per semester)	1,640	1,700	60	3.7%
* Standard board plan				
<b>University-affiliated Guest Rates (monthly rates)</b>				
Studio apartment	\$700	\$700	-	-
One-bedroom apartment	900	900	-	-
Two-bedroom apartment	1,200	1,200	-	-

Note: The Double with Air room rate, Black meal plan, and \$200 Hawkeye Dollars and was used for the rate comparison on page 1. When combined, the proposed rate for these plans and the Hawkeye Dollars is \$12,318 (4.8% increase or \$566).

	Summer 2024	Summer 2025	Proposed	
	Daily Rates	Daily Rates	Rate Increase Amount	Percent
<b>Residence Halls Summer Room</b>				
Single with Air	\$57.01	\$57.58	\$0.57	1.0%
Single with Air & Shared Bath	62.66	63.29	0.63	1.0%
Single with Bath & Air	71.10	71.81	0.71	1.0%
Double with Air	40.41	40.81	0.40	1.0%
Double with Air & Shared Bath	44.40	44.84	0.44	1.0%
Double with Bath & Air	48.44	48.92	0.48	1.0%
Double with Kitchen, Bath & Air	50.43	50.93	0.50	1.0%
Triple with Air	32.90	33.23	0.33	1.0%
Triple with Bath & Air	38.22	38.60	0.38	1.0%
Triple Suite with Kitchen, Bath & Air	43.35	43.78	0.43	1.0%
Quad with Air	28.52	28.81	0.29	1.0%
Quad with Bath & Air	29.08	29.37	0.29	1.0%
Quad Suite with Kitchen, Bath & Air	35.91	36.27	0.36	1.0%
Mayflower Single with Kitchen, Bath & Air	55.62	56.18	0.56	1.0%
Mayflower Double with Kitchen, Bath & Air	44.96	45.41	0.45	1.0%
Parklawn One Bedroom Apartment for Three	38.22	38.60	0.38	1.0%
Parklawn Studio for Two	44.96	45.41	0.45	1.0%
Single with Air & Pod Configuration	60.36	60.96	0.60	1.0%
Double with Air & Pod Configuration	47.88	48.36	0.48	1.0%
Triple with Air & Pod Configuration	41.33	41.74	0.41	1.0%
Quad with Air & Pod Configuration	34.75	35.10	0.35	1.0%
<b>Summer Meal Plans</b>				
200 Meal Block	\$1,650	\$1,700	\$50	3.0%
150 Meal Block	1,323	1,363	40	3.0%
100 Meal Block	948	977	28	3.0%
50 Meal Block	505	520	15	3.0%

IOWA STATE UNIVERSITY  
Department of Residence - Proposed Rates for FY 2025

Application / Contracting Fees		FY24 Rate	FY25 Rate	\$ Increase	% Increase
One-time, new admit Contracting Fee <sup>1</sup>		\$ 10	\$ 10	\$ -	0.00%
One-time, new admit Housing Prepayment <sup>2</sup>		\$ 125	\$ 125	\$ -	0.00%
Academic Year Traditional Style Residence Hall Rates <sup>3</sup>		FY24 Rate	FY25 Rate	\$ Increase	% Increase
Richardson Court and Union Drive <sup>4</sup>	Double - No AC	\$ 4,862	\$ 5,178	\$ 316	6.50%
	Double - with AC	\$ 5,248	\$ 5,588	\$ 340	6.48%
	Single - No AC	\$ 5,819	\$ 6,196	\$ 377	6.48%
	Single - with AC	\$ 6,200	\$ 6,602	\$ 402	6.48%
Wallace/Wilson	WW Double	\$ 4,291	\$ 4,570	\$ 279	6.50%
	WW Single	\$ 5,248	\$ 5,588	\$ 340	6.48%
	WW XL Single	\$ 5,485	\$ 5,842	\$ 357	6.51%
Academic Year Suite Style Residence Hall Rates <sup>3</sup>		FY24 Rate	FY25 Rate	\$ Increase	% Increase
Suite Style Residence Halls (Includes Maple Suites) <sup>5</sup>	Double Suite	\$ 6,436	\$ 6,854	\$ 418	6.49%
	Single Suite	\$ 7,393	\$ 7,874	\$ 481	6.51%
Geoffroy Hall <sup>5</sup>	Geoffroy Double	\$ 6,436	\$ 6,854	\$ 418	6.49%
	Geoffroy Single	\$ 7,393	\$ 7,874	\$ 481	6.51%
Academic Year Apartment Rates <sup>6</sup>		FY24 Rate	FY25 Rate	\$ Increase	% Increase
Frederiksen Court	2 Bedroom, 4 Person (shared bedroom)	\$ 4,750	\$ 5,058	\$ 308	6.48%
	4 Bedroom, 4 Person (private bedroom)	\$ 5,100	\$ 5,432	\$ 332	6.51%
	2 Bedroom, 2 Person (private bedroom)	\$ 6,200	\$ 6,602	\$ 402	6.48%
	2 Bedroom Private - Pet (private bedroom)	\$ 6,488	\$ 6,910	\$ 422	6.50%
Schilletter Village <sup>7</sup>	2 Bedroom	\$ 6,488	\$ 6,910	\$ 422	6.50%
	2 Bedroom Pet	\$ 6,771	\$ 7,210	\$ 439	6.48%
University Village <sup>7</sup>	1 Bedroom, Unfurnished	\$ 5,582	\$ 5,944	\$ 362	6.49%
	2 Bedroom, 1 Level, Unfurnished	\$ 6,009	\$ 6,400	\$ 391	6.51%
	Townhouse, 2 Bedroom, Unfurnished	\$ 6,390	\$ 6,804	\$ 414	6.48%
	Townhouse, 2 Bedroom, Pet/Furnished	\$ 6,771	\$ 7,210	\$ 439	6.48%
Summer Residence Hall Rates <sup>8</sup>		Summer 2024 Rate	Summer 2025 Rate	\$ Increase	% Increase
Suite Style Residence Halls and Geoffroy Hall <sup>5</sup>	Suite Double - Full Summer	\$ 1,384	\$ 1,474	\$ 90	6.50%
	Suite Double - Session 1/2	\$ 923	\$ 982	\$ 59	6.39%
	Suite Single - Full Summer	\$ 1,590	\$ 1,692	\$ 102	6.42%
	Suite Single - Session 1/2	\$ 1,060	\$ 1,128	\$ 68	6.42%
Richardson Ct and Union Dr Neighborhoods <sup>4</sup>	Double - with AC - Full Summer	\$ 1,132	\$ 1,206	\$ 74	6.54%
	Double - with AC - Session 1/2	\$ 755	\$ 804	\$ 49	6.49%
	Single - with AC - Full Summer	\$ 1,338	\$ 1,424	\$ 86	6.43%
	Single - with AC - Session 1/2	\$ 892	\$ 950	\$ 58	6.50%
Summer Apartment Rates <sup>8</sup>		Summer 2024 Rate	Summer 2025 Rate	\$ Increase	% Increase
Frederiksen Court	2 Bedroom Shared - Full Summer	\$ 1,025	\$ 1,092	\$ 67	6.54%
	2 Bedroom Shared - Session 1/2	\$ 683	\$ 726	\$ 43	6.30%
	4 Bedroom Private - Full Summer	\$ 1,091	\$ 1,162	\$ 71	6.51%
	4 Bedroom Private - Session 1/2	\$ 727	\$ 774	\$ 47	6.46%
	2 Bedroom Private - Full Summer	\$ 1,338	\$ 1,424	\$ 86	6.43%
	2 Bedroom Private - Session 1/2	\$ 892	\$ 950	\$ 58	6.50%
	2 Bedroom Private Pet - Full Summer	\$ 1,399	\$ 1,490	\$ 91	6.50%
Schilletter Village <sup>7</sup>	2 Bedroom Private Pet - Session 1/2	\$ 932	\$ 992	\$ 60	6.44%
	2 Bedroom - Full Summer	\$ 2,017	\$ 2,148	\$ 131	6.49%
	2 Bedroom Pet - Full Summer	\$ 2,099	\$ 2,234	\$ 135	6.43%
University Village <sup>7</sup>	1 Bedroom - Full Summer	\$ 1,724	\$ 1,836	\$ 112	6.50%
	1 Level - 2 Bedroom - Full Summer	\$ 1,847	\$ 1,966	\$ 119	6.44%
	Townhouse - Full Summer	\$ 1,965	\$ 2,092	\$ 127	6.46%
	Townhouse Pet/Furnished - Full Summer	\$ 2,084	\$ 2,218	\$ 134	6.43%
Guest Apartment Daily Rates		FY24 Rate	FY25 Rate	\$ Increase	% Increase
Furnished		\$ 52	\$ 55	\$ 3	5.77%
Non-Furnished		\$ 43	\$ 45	\$ 2	4.65%

<sup>1</sup> This fee is refundable prior to the cancellation deadline. After the cancellation deadline, this fee is non-refundable.

<sup>2</sup> This fee is refundable prior to the cancellation deadline. After the cancellation deadline, the prepayment is forfeited. If the student remains contracted for housing, the prepayment is applied to spring room fees.

<sup>3</sup> Meal plans are required in all residence halls except Linden. Wallace and Wilson remain meal plan optional, and will be online for FY25.

<sup>4</sup> These rates include doubles and singles in the following buildings: Birch, Welch, Roberts, Linden, Oak/Elm, Barton, Lyon, Freeman, Maple (double rooms only, suites are listed in the suite rate section below), Willow and Larch, Friley, and Helsler.

<sup>5</sup> These rates include the following locations: Geoffroy, Martin and Eaton (double, single, corner, and lofted suites), Buchanan, and Maple (double suites only, standard double and single rooms in Maple Hall are included in standard residence hall rates above).

<sup>6</sup> Meal plans are encouraged, but not required in on-campus apartments.

<sup>7</sup> All Schilletter / University Village rates are per unit. In a two-bedroom unit occupied by two residents each resident pays half.

<sup>8</sup> Meal plans are encouraged, but not required in any location during the summer. The rates for Sessions 1/2 are prorated based on the number of days in each session.

IOWA STATE UNIVERSITY  
ISU Dining - Proposed Residence System Rates for FY 2025

Dining Center Door Rate	FY24 Rate	FY25 Rate	\$ Increase	% Increase
Breakfast	\$ 11.65	\$ 12.25	\$ 0.60	5.15%
Lunch / Dinner	\$ 15.00	\$ 15.75	\$ 0.75	5.00%

Early Move In Plans	FY24 Rate	FY25 Rate	\$ Increase	% Increase
3 Meal Plan	\$ 32.75	\$ 34.50	\$ 1.75	5.34%
6 Meal Plan	\$ 65.50	\$ 68.75	\$ 3.25	4.96%
9 Meal Plan	\$ 98.25	\$ 103.00	\$ 4.75	4.83%

**Purchased Dining Dollars<sup>1</sup>**

Available during the summer and the academic year. Rates listed are per dollar.

Dining Dollars can be used in all ISU Dining locations. Unused Dining Dollars expire at the end of the spring semester.

Dining Dollars (DD)	FY24 Rate	FY25 Rate	\$ Increase	% Increase
\$10-\$190 Dining Dollars (Face Value)	\$ 1.00	\$ 1.00	\$ -	0.00%
\$200-390 Dining Dollars (5% discount)	\$ 0.95	\$ 0.95	\$ -	0.00%
\$400-590 Dining Dollars (7.5% discount)	\$ 0.93	\$ 0.93	\$ -	0.00%
\$600 Plus Dining Dollars (10% discount)	\$ 0.90	\$ 0.90	\$ -	0.00%

**Purchased Flex Meals<sup>1</sup>**

Available during the summer and the academic year. Rates listed are per the amount of meals purchased.

Flex meals may be used for the contracted student or a guest in all dining centers, C-Stores, and the following locations: MU Food Court, Clyde's, Hawthorn, Design Café, Whirlybird's, and Lance & Ellie's.

Flex Meals	FY24 Rate	FY25 Rate	\$ Increase	% Increase
25 Meals	\$ 320.00	\$ 336.00	\$ 16.00	5.00%
50 Meals	\$ 625.00	\$ 656.00	\$ 31.00	4.96%
100 Meals	\$ 1,225.00	\$ 1,287.00	\$ 62.00	5.06%

1. These options are available to all ISU students regardless of residency.

**Academic Year Meal Plans**

Meal quantities and Dining Dollar values are per semester. Plan rates are per academic year.

Dining Center meals may be used by the contracted student in any of ISU Dining's five Residential Dining Centers and GET & Go locations.

Unused dining center and flex meals expire at the end of each semester. Unused Dining Dollars expire at the end of the spring semester.

Plan Name	FY24 Rate	FY25 Rate	\$ Increase	% Increase
Cardinal Plan w/ UNLIMITED Dining Center Meals, \$250 Dining Dollars, and 5 Guest Meals per semester	\$ 4,864.00	\$ 5,108.00	\$ 244.00	5.02%
Gold Plan w/ 210 Dining Center Meals, \$250 Dining Dollars, and Guest Meals per semester <sup>2</sup>	\$ 4,570.00	\$ 4,800.00	\$ 230.00	5.03%
Campanile Plan w/135 meals & \$250 DD per semester <sup>3</sup>	\$ 3,740.00	\$ 3,928.00	\$ 188.00	5.03%

2. These options are available to all ISU students regardless of residency. First year residents of required participation areas must select one of these options.

3. This option is only available to returning students and residents of voluntary areas.

Note: The Double-No AC room rate and Cardinal meal plan were used for the rate comparison on page 1. When combined, the proposed rate for these plans is \$10,286 (5.76% increase or \$560).

UNIVERSITY OF NORTHERN IOWA  
PROPOSED RESIDENCE RATES

	2023-24	2024-25	\$	%
Residence Halls - Academic Year	Rate	Proposed rate	Increase	Increase
<b>Traditional Halls (Bender, Dancer, Hagemann, Lawther, Noehren, Rider, Shull)-Meal Plan required</b>				
Double	4,984	5,158	174	3.5%
Single (Double-as-Single)	6,230	6,448	218	3.5%
Lawther Double	5,250	5,434	184	3.5%
Lawther Double Suite with private bath	5,730	5,932	202	3.5%
Lawther Single	6,300	6,522	222	3.5%
Lawther Single Suite with private/semi-private bath	6,876	7,118	242	3.5%
Lawther Double-as-Single w/community bath	6,562	6,792	230	3.5%
Lawther Double-as-Single w/ private/semi-private bath	7,164	7,416	252	3.5%
<b>Roth - Meal plans are encouraged</b>				
8 Bedroom Apt Single	**second increase of 5% in 2024-2025**	5,830	6,122	292 5.0%
2 or 3 Bedroom Apt Single		6,766	7,004	238 3.5%
1 Bedroom Apt Single		7,950	8,228	278 3.5%
<b>Panther Village - Meal plans are encouraged</b>				
4 Bedroom Apt Single		6,994	7,240	246 3.5%
2 Bedroom Apt Single		7,692	7,962	270 3.5%
Studio Apt		8,390	8,684	294 3.5%
<b>Jennings Apartments - Meal plans are encouraged</b>				
2 Bedroom Apt Single		6,766	7,004	238 3.5%
	<b>Monthly</b>	<b>Monthly</b>		
Guest Room (furnished Single with community bath)	730	768	38	5.0%
Guest Suite (furnished Single with private bath)	804	844	40	5.0%
Graduate Apartment (furnished 1 bedroom, living area, kitchen, bath)	850	893	43	5.0%
Graduate Apartment (furnished 2 bedroom, living area, kitchen, bath)	946	993	47	5.0%
Double Room with All-Access Plan	9,648	9,986		
<b>Meals Plans</b>				
** All-Access (unlimited +2 guest meals and \$100 Dining Dollars per semeste	4,664	4,828	164	3.5%
Block 220 (220 meals, \$200 Dining Dollars per semester)	4,398	4,552	154	3.5%
<u>Apartment &amp; Off Campus</u>				
All-Access (unlimited +2 guest meals and \$100 Dining Dollars per semeste	4,664	4,828	164	3.5%
Block 220 (220 meals, \$200 Dining Dollars per semester)	4,398	4,552	154	3.5%
Block 120 (120 meals, \$200 Dining Dollars per semester)	2,870	2,970	100	3.5%
Any/Weekly 5 (80 meals, \$300 Dining Dollars per semester)	2,264	2,344	80	3.5%
Block 15 (15 meals, \$400 Dining Dollars per semester)	1,144	1,184	40	3.5%
Housing Application Fee	50	50	-	0.0%
Overflow housing credit	\$50 plus \$25 for each week beginning the third week			
Early arrival (daily rate-includes dining)	41	42	1	2.4%
Late departure (daily rate-does not include dining)	41	42	1	2.4%
Faculty/Staff - additional per month	10%	10%	-	0.0%

Note: The Double Room rate and All-Access Dining Plan were used for the rate comparison on page 1. When combined, the proposed rate for these plans totals \$9,986 (\$338 increase).

UNIVERSITY OF NORTHERN IOWA  
PROPOSED RESIDENCE RATES

Summer *Weekly* Rates - Students Only - 20% off AY Rate	Summer 2024	Summer 2025		
<b>Roth (1/37 of academic year)</b>				
8 Bedroom Apt. Single	126	132	6	4.8%
2 or 3 Bedroom Apt Single	146	151	5	3.4%
1 Bedroom Apt Single	172	178	6	3.5%
<b>Jennings (1/37 of academic year)</b>				
Jennings - Two Bedroom Furnished	146	151	5	3.4%
<b>Panther Village (1/37 of academic year)</b>				
4 Person Bedroom	151	157	6	4.0%
2 Person Bedroom	166	172	6	3.6%
Studio	181	188	7	3.9%
<b>Traditional Halls - community bath</b>				
Double, No AC	108	112	4	3.7%
Single, No AC	135	139	4	3.0%
Double, AC-Lawther	114	117	3	2.6%
Single, AC-Lawther	136	141	5	3.7%