

MINUTES OF FEBRUARY 23, 2022 COMMITTEE MEETING

Virtual
February 23, 2022
10:00 a.m.*

Committee Members in Attendance

Jim Lindenmayer (Chair)
Toyia Younger (ISU VPSA)

Abby Crow (Vice-Chair)
David Grady (UNI VPSA)

Sarah Hansen (SUI VPSA)
Jason Pontius (BOR)

Agenda Items

1. Minutes of the November 3, 2021 Meeting
2. Annual Student Financial Aid Report (Johnson, Seyfer, Bakula)

Chair Lindenmayer called the meeting to order at **10:00 a.m.**

- Minutes were approved with corrections by general consent
- Questions from the Board after the Student Financial Aid presentation

Regent Barker: Why have the amounts been going down for Net Price in Iowa? Is it related to HEERF dollars?

Director Bakula: It is due to the increased amounts of money from the institutions going toward scholarships and grants.

Regent Barker: Is this trend going down over many years? Is this trend happening at other public universities?

Director Johnson: We will follow-up with more information (more information was provided later that day)

Regent Lindenmayer: Where does the increased money for the Institutional (Regent university) contribution come from?

Director Johnson: The additional funds are largely due to the university foundations being successful in raising more money

Regent Lindenmayer: Does the 7.3% default rate listed include all institutions? Yes.

3. New Business: None
4. Next Meeting: April 6th, 2022.
5. Adjournment: Meeting adjourned at **10:23 a.m.**