

Contact: Andrea Anania

MINUTES OF MARCH 21, 2012, COMMITTEE MEETING

**BOARD OF REGENTS, STATE OF IOWA
AUDIT/COMPLIANCE AND INVESTMENT COMMITTEE**

**MAIN LOUNGE, MEMORIAL UNION
UNIVERSITY OF IOWA
IOWA CITY, IOWA**

Committee Members

Jack Evans (Chair)
Nicole Carroll
Robert Downer

Ruth Harkin
Greta Johnson
Craig Lang

David Miles
Katie Mulholland
Bruce Rastetter

Others

Mike Dudkowski, Wilshire Consulting

Chair Evans called the meeting to order at 1:28 p.m.

Minutes of February 7, 2012, Committee Meeting

- MOVED by HARKIN, SECONDED by DOWNER, to approve the minutes of the February 7, 2012, Committee Meeting. MOTION APPROVED UNANIMOUSLY.

Investment and Cash Management Report for the Quarter Ended December 31, 2011

Mike Dudkowski from Wilshire Consulting provided highlights on investment performance for the institutions' operating, intermediate, and long-term endowment portfolios.

- The Committee received the report by GENERAL CONSENT.

Chair Evans adjourned the meeting at 1:34 p.m.

The corresponding docket memorandum for each agenda item, an integral component of the minutes, is available on the Board of Regents website: <http://www.regents.iowa.gov/>. Copies of these memoranda can also be obtained from the Board Office by calling 515-281-3934.