

Contact: Brad Berg

**APPROVAL OF RESIDENCE SYSTEM PROPOSED RATES AND TRANSFERS
FOR 2010-2011 ACADEMIC YEAR**

Actions Requested: Consider approval of:

1. The universities' academic year 2010-2011 proposed rates for all residence halls, apartments, and board options as detailed in Attachments A, B, and C.
2. Transfers from each university's department of residence system funds to the improvement funds as follows:
 - \$ 7,499,675 at SUI
 - \$ 7,700,000 at ISU
 - \$ 5,783,000 at UNI

Executive Summary: Residence Systems, which include dining services, are operated by each of the Regent universities. The residence systems are self supporting operations and do not receive state-appropriated funds for operations or capital improvements.

The Board received a comprehensive governance report on the university residence systems which included five-year plans, preliminary FY 2011 budgets, and proposed room and board rates for the 2010-2011 academic year at the March 2010 meeting.

The Board of Regents is required by Iowa Code §262.9(18) to take action no sooner than 30 days after notification of any proposed increase to presiding officers of each student government organization at each university. Student government leaders were notified of the proposed rates on March 16, 2010.

The universities have presented the proposed residence system rates to student representatives of the residence systems. The three residence hall groups were supportive of the FY 2011 proposed rates at their respective universities.

The Board has historically used the double occupancy room rate with full board as a comparative measure. While the universities offer many room and board options, the information provides a means to compare historical room and board rates among the universities.

	Double Occupancy Rooms with Full Board			
		Proposed		
	<u>FY 2010</u>	<u>FY 2011</u>	<u>Increase Amt</u>	<u>Increase %</u>
University of Iowa	\$7,376	\$7,662	\$286	3.9%
Iowa State University	\$7,204	\$7,397	\$193	2.7%
University of Northern Iowa	\$6,960	\$7,120	\$160	2.3%

Complete listings of rates for residence halls, apartments, and board options are included in Attachments A, B, and C. No changes have been made to the proposed rates from those included in the March docket.

The Residence System bond resolution covenants allow for the transfer of net revenues from the system funds to the improvement funds. The improvement fund provides funding for capital improvements to residential and dining facilities. The three universities are requesting approval of transfers as identified above in the requested actions. The transfer requests remain unchanged from those presented in the Residence System Governance Reported in March.

The University of Iowa
Residence System Rates--Proposed Rate Schedule for 2010-11

	Current	Proposed	Proposed	
	(2009-10)	(2010-11)	Rate Increase	
	Rates	Rates	Amount	Percent
Residence Halls Academic Year 2010-11				
Basic Room Rates (per person) **				
Single	\$5,833	\$6,090	\$257	4.41%
Double	4,786	4,997	211	4.41%
Triple	4,137	4,319	182	4.40%
Multiple	3,657	3,818	161	4.40%
Additional Rate Per Room For:				
Rooms with airconditioning	\$701	\$732	\$31	4.42%
Rooms with private bath	2,381	2,486	105	4.41%
Rooms with kitchen units	605	632	27	4.46%
Suites	1,679	1,753	74	4.41%
Parklawn Room Rates (per person)**				
Parklawn Efficiency (Double Occupancy)	-	\$6,300	-	-
Parklawn One-Bedroom (Double Occupancy)	-	6,800	-	-
Temporary Housing (daily rate)	10	10	-	0.00%
**All room rates include \$200 Hawkeye Dollars (\$100 per semester)				
Board Rates				
Full Board (20 meals per week)	\$2,590	\$2,665	\$75	2.90%
Any 14 meals per week	2,495	2,570	75	3.01%
Any 10 meals per week	2,300	2,370	70	3.04%
Any 5 meals per week	1,160	1,195	35	3.02%
Residence Halls Summer Session 2011				
Basic Room Rates (per person)				
Single	\$1,408	\$1,473	\$65	4.62%
Double	1,147	1,199	52	4.53%
Triple	984	1,030	46	4.67%
Multiple	864	905	41	4.75%
Additional Rate Per Room For:				
Rooms with airconditioning	\$701	\$732	\$31	4.42%
Rooms with private bath	595	622	27	4.54%
Rooms with kitchen units	151	158	7	4.64%
Suites	420	438	18	4.29%
Parklawn Room Rates (per person)**				
Parklawn Efficiency (Double Occupancy)	-	\$1,575	-	-
Parklawn One-Bedroom (Double Occupancy)	-	1,700	-	-
Board Rates				
Full Board (20 meals per week)	\$648	\$666	\$18	2.78%
Any 14 meals per week	624	643	19	3.04%
Any 10 meals per week	575	593	18	3.13%
Any 5 meals per week	290	299	9	3.10%
University Apartments (effective 6/1/2010)				
Hawkeye Court				
1 Bedroom	\$435	\$435	-	0.00%
2 Bedroom	480	480	-	0.00%
Hawkeye Drive				
2 Bedroom	\$600	\$600	-	0.00%
Staff & Faculty (Additional)	50	50	-	0.00%

The Double Basic Room rate with full board is used for comparative purposes.

IOWA STATE UNIVERSITY
Department of Residence & ISU Dining
Proposed Residence System Rates for Fiscal Year 2010-2011
(effective May 9, 2010)

Residence Halls - Academic Year Student Rates

Meal plans required in all residence halls, except Wallace and Wilson halls.

Traditional Style Rooms	Beds	Occupancy	Current FY10 Rate	Proposed FY11 Rate	\$ Increase	% Increase
Triple - Richardson Court	36	35	\$ 3,538	\$ 3,662	\$ 124	3.50%
Triple - Friley A/C	66	63	\$ 3,693	\$ 3,822	\$ 129	3.50%
Triple - Friley/Helser No A/C	12	11	\$ 3,609	\$ 3,735	\$ 126	3.50%
Triple - Linden	27	21	\$ 3,802	\$ 3,935	\$ 133	3.50%
Double - Richardson Court	1048	985	\$ 3,677	\$ 3,806	\$ 129	3.50%
Double - Friley A/C	861	854	\$ 3,796	\$ 3,929	\$ 133	3.50%
Double - Friley/Helser No A/C	818	770	\$ 3,750	\$ 3,881	\$ 131	3.50%
Double - Larch/Willow	1046	1013	\$ 3,723	\$ 3,853	\$ 130	3.50%
Double - Linden	276	269	\$ 3,950	\$ 4,088	\$ 138	3.50%
Double - Maple	430	408	\$ 4,244	\$ 4,393	\$ 149	3.50%
Single - Richardson Court	131	128	\$ 4,771	\$ 4,938	\$ 167	3.50%
Single - Friley A/C	62	62	\$ 4,957	\$ 5,130	\$ 173	3.50%
Single - Friley/Helser No A/C	34	32	\$ 4,864	\$ 5,034	\$ 170	3.50%
Single - Linden	5	5	\$ 5,045	\$ 5,222	\$ 177	3.50%
Super Single - Richardson Court ¹	17	17	\$ 5,161	\$ 5,342	\$ 181	3.50%
Super Single - Friley A/C ¹	19	19	\$ 5,504	\$ 5,697	\$ 193	3.50%
Super Single - Friley/Helser No A/C ¹	17	17	\$ 5,438	\$ 5,628	\$ 190	3.50%
Super Single - Larch/Willow ¹	18	18	\$ 5,253	\$ 5,437	\$ 184	3.50%
Super Single - Linden ¹	7	7	\$ 5,530	\$ 5,724	\$ 194	3.50%
Super Single - Maple ¹	8	8	\$ 5,941	\$ 6,149	\$ 208	3.50%
Super Single - Wallace/Wilson	417	386	\$ 4,500	\$ 4,658	\$ 158	3.50%
Triple as Double - Richardson Court ¹	0	0	\$ 4,419	\$ 4,574	\$ 155	3.50%
Triple as Double - Friley A/C ¹	0	0	\$ 4,529	\$ 4,688	\$ 159	3.50%
Triple as Double - Friley/Helser No A/C ¹	0	0	\$ 4,497	\$ 4,654	\$ 157	3.50%
Triple as Double - Linden ¹	0	0	\$ 4,709	\$ 4,874	\$ 165	3.50%
Suite Style Rooms	Beds	Occupancy	Current FY10 Rate	Proposed FY11 Rate	\$ Increase	% Increase
Suite Triple - Maple	48	47	\$ 4,440	\$ 4,595	\$ 155	3.50%
Suite Double - Eaton/Martin	549	521	\$ 5,272	\$ 5,457	\$ 185	3.50%
Corner Suite Double - Martin	28	26	\$ 6,138	\$ 6,353	\$ 215	3.50%
Lofted Suite Double - Martin	74	73	\$ 7,005	\$ 7,250	\$ 245	3.50%
Suite Single - Eaton/Martin	17	16	\$ 6,789	\$ 7,027	\$ 238	3.50%
Super Single - Eaton/Martin ¹	3	3	\$ 7,420	\$ 7,680	\$ 260	3.50%
Single - Buchanan - 12 month ²	-	-	\$ 6,362	-	-	-
Double - Buchanan - 12 month ²	-	-	\$ 5,530	-	-	-
Super Single - Buchanan - 12 month ²	-	-	\$ 6,914	-	-	-
Single - Buchanan - 9 month	242	231	\$ 5,520	\$ 5,713	\$ 193	3.50%
Double - Buchanan - 9 month	157	153	\$ 4,802	\$ 4,970	\$ 168	3.50%
Super Single - Buchanan - 9 month ¹	4	4	\$ 6,003	\$ 6,213	\$ 210	3.50%

Student Apartments - Academic Year Student Rates

Meal plans encouraged, but not required in all student apartments.

Frederiksen Court (Rates per student)	Beds	Occupancy	Current FY10 Rate	Proposed FY11 Rate	\$ Increase	% Increase
2 Bedroom Shared - 12 month ²	-	-	\$ 4,424	-	-	-
4 Bedroom Single - 12 month ²	-	-	\$ 5,552	-	-	-
2 Bedroom Super Single - 12 month ²	-	-	\$ 6,788	-	-	-
2 Bedroom Shared - 9 month	607	596	\$ 3,842	\$ 3,976	\$ 134	3.50%
4 Bedroom Single - 9 month	1313	1302	\$ 4,820	\$ 4,989	\$ 169	3.50%
2 Bedroom Super Single - 9 month	26	25	\$ 5,891	\$ 6,097	\$ 206	3.50%
Schilletter & University Village (Rates per unit, per month)						
	Beds	Occupancy	Current FY10 Rate	Proposed FY11 Rate	\$ Increase	% Increase
SV - 2 Bedroom	346	340	\$ 559	\$ 574	\$ 15	2.70%
UV - 1 Level - 2 Bedroom	46	44	\$ 518	\$ 532	\$ 14	2.70%
UV - 1 Level - 1 Bedroom	8	7	\$ 482	\$ 495	\$ 13	2.70%
UV - Townhouse - 2 Bedroom	542	535	\$ 551	\$ 566	\$ 15	2.70%
UV - Furnished Townhouse - 2 Bedroom	58	56	\$ 584	\$ 600	\$ 16	2.70%
UV - Pet Townhouse - 2 Bedroom	324	318	\$ 584	\$ 600	\$ 16	2.70%

Summer 2010 Student Housing Rates

Meal plan participation required in Buchanan Hall. Meal plans encouraged, but not required in all student apartments.

Buchanan Hall	Current FY10 Rate	Proposed FY11 Rate	\$ Increase	% Increase
Single - Buchanan	\$ 1,702	\$ 1,762	\$ 60	3.50%
Double - Buchanan	\$ 1,480	\$ 1,532	\$ 52	3.50%
Super Single - Buchanan	\$ 1,850	\$ 1,915	\$ 65	3.50%
Eaton Hall (Used for APEX housing for 61 days)				
	Current FY10 Rate	Proposed FY11 Rate	\$ Increase	% Increase
Suite Single - Eaton	\$ 1,154	\$ 1,194	\$ 40	3.50%
Suite Double - Eaton	\$ 897	\$ 928	\$ 31	3.50%
Super Single - Eaton	\$ 1,282	\$ 1,327	\$ 45	3.50%
Frederiksen Court				
	Current FY10 Rate	Proposed FY11 Rate	\$ Increase	% Increase
2 Bedroom Shared	\$ 1,195	\$ 1,237	\$ 42	3.50%
4 Bedroom Single	\$ 1,500	\$ 1,553	\$ 53	3.50%
2 Bedroom Super Single	\$ 1,833	\$ 1,897	\$ 64	3.50%

Schilletter and University Villages

Billed at academic year rates. New rates effective 06/01.

Guest Apartments - Daily Rates

Meal plans encouraged, but not required in all student apartments.

Schilletter Village (Rates per unit, per day)	Apts.	Occupancy	Current FY10 Rate	Proposed FY11 Rate	\$ Increase	% Increase
Furnished Guest ³	73	46	\$ 32	\$ 35	\$ 3	8.00%
Non-Furnished Guest ³	7	4	\$ 22	\$ 25	\$ 3	12.00%

Weekly Plans - Academic Year Rates

Weekly Plans are available to all system residents and all non-residents.
All Weekly Plans include an amount of Dining Dollars, as indicated in plan name.

Plan Name	Units Sold	Current FY10 Rate	Proposed FY11 Rate	\$ Increase	% Increase
Weekly 21 Plus 250	453	\$ 4,128	\$ 4,206	\$ 78	1.89%
Weekly 17 Plus 350	988	\$ 3,527	\$ 3,591	\$ 64	1.81%
Weekly 14 Plus 350	2,267	\$ 3,365	\$ 3,425	\$ 60	1.78%
Weekly 10 Plus 550	1,383	\$ 3,240	\$ 3,294	\$ 54	1.67%
Weekly 7 Plus 750	1,248	\$ 2,938	\$ 2,938	\$ -	0.00%

Semester Plans - Academic Year Rates

Semester Plans are available to system residents and non-residents.
All Semester Plans include an amount of Dining Dollars, as indicated in plan name.

Plan Name	Units Sold	Current FY10 Rate	Proposed FY11 Rate	\$ Increase	% Increase
Semester 200 Plus 0 ⁴	49	\$ 3,045	\$ 3,106	\$ 61	2.00%
Semester 175 Plus 350	128	\$ 3,365	\$ 3,425	\$ 60	1.78%
Semester 225 Plus 350	109	\$ 3,497	\$ 3,560	\$ 63	1.80%

Meal Blocks - Academic Year Rates

Meal Blocks area available to system residents in Wallace, Frederiksen Court and SUV and all non-residents.

Plan Name	Units Sold	Current FY10 Rate	Proposed FY11 Rate	\$ Increase	% Increase
25 Meal Block	4484	\$ 207	\$ 211	\$ 4	1.93%
50 Meal Block	558	\$ 411	\$ 419	\$ 8	1.95%
75 Meal Block	296	\$ 607	\$ 619	\$ 12	1.98%
100 Meal Block	593	\$ 804	\$ 820	\$ 16	1.99%

Dining Dollar\$ - Academic Year Rates

Rates listed are per dollar.

Dining Dollar\$ Range	Units Sold	Current FY10 Rate	Proposed FY11 Rate	\$ Increase	% Increase
\$10-\$190 Dining Dollars (Face Value)	128,056	\$ 1.00	\$ 1.00	\$ -	0.00%
\$200-390 Dining Dollars (5.00% discount)	194,290	\$ 0.95	\$ 0.95	\$ -	0.00%
\$400-590 Dining Dollars (7.50% discount)	85,450	\$ 0.93	\$ 0.93	\$ -	0.00%
\$600 Plus Dining Dollars (10.00% discount)	119,505	\$ 0.90	\$ 0.90	\$ -	0.00%

Dining - Summer 2010 Rates

Weekly Cyclone Plans and the Block Plus Plan are available to all system residents and all non-residents. All Weekly Cyclone and Block Plus Plans include an amount of Dining Dollars, as indicated in plan name. Block Plans area available to system residents in Frederiksen Court and SUV and all non-residents.

Weekly Plans - Single Session	Units Sold	Current FY10 Rate	Proposed FY11 Rate	\$ Increase	%Increase
Weekly 21 Plus 250	3	\$ 993	\$ 1,012	\$ 19	1.91%
Weekly 17 Plus 75	12	\$ 848	\$ 863	\$ 15	1.77%
Weekly 14 Plus 75	10	\$ 808	\$ 823	\$ 15	1.86%
Weekly 10 Plus 125	6	\$ 779	\$ 792	\$ 13	1.67%
Weekly 7 Plus 175	8	\$ 707	\$ 707	\$ -	0.00%

Weekly Plans - Both Sessions	Units Sold	Current FY10 Rate	Proposed FY11 Rate	\$ Increase	%Increase
Weekly 21 Plus 250	7	\$ 1,507	\$ 1,518	\$ 11	0.73%
Weekly 17 Plus 115	10	\$ 1,288	\$ 1,312	\$ 24	1.86%
Weekly 14 Plus 115	26	\$ 1,229	\$ 1,251	\$ 22	1.79%
Weekly 10 Plus 185	23	\$ 1,179	\$ 1,198	\$ 19	1.61%
Weekly 7 Plus 260	29	\$ 1,068	\$ 1,068	\$ -	0.00%

Weekly Plans - Trial Enrollment Session	Units Sold	Current FY10 Rate	Proposed FY11 Rate	\$ Increase	%Increase
Weekly 21 Plus 250	8	\$ 1,141	\$ 1,162	\$ 21	1.84%
Weekly 17 Plus 115	67	\$ 988	\$ 1,005	\$ 17	1.72%
Weekly 14 Plus 115	11	\$ 943	\$ 960	\$ 17	1.80%
Weekly 10 Plus 185	3	\$ 924	\$ 939	\$ 15	1.62%
Weekly 7 Plus 260	7	\$ 861	\$ 861	\$ -	0.00%

Block Plus and Block Plans	Units Sold	Current FY10 Rate	Proposed FY11 Rate	\$ Increase	%Increase
Semester 40 Plus 250	96	\$ 580	\$ 587	\$ 7	1.21%
25 Meal Block Plan	81	\$ 207	\$ 211	\$ 4	1.93%
50 Meal Block Plan	124	\$ 411	\$ 419	\$ 8	1.95%

Dining Dollar\$ Range	Units Sold	Current FY10 Rate	Proposed FY11 Rate	\$ Increase	%Increase
\$10-\$190 Dining Dollars (Face Value)	14,150	\$ 1.00	\$ 1.00	\$ -	0.00%
\$200-390 Dining Dollars (5.00% discount)	14,525	\$ 0.95	\$ 0.95	\$ -	0.00%
\$400-590 Dining Dollars (7.50% discount)	3,050	\$ 0.93	\$ 0.93	\$ -	0.00%
\$600 Plus Dining Dollars (10.00% discount)	6,800	\$ 0.90	\$ 0.90	\$ -	0.00%

- 1 - These options are not generally offered as standard. Availability is based on resident demand and space constraints.
- 2 - Beginning fall 2010, a 12 month rate will not be proposed for Frederiksen Court or Buchanan Hall. Residents wishing to live in these areas summer 2011 will pay the proposed summer rate for these areas.
- 3 - Rate increases in guest apartments are intended to offset the impact of utility cost increases related to the full costing of the ISU Utilities enterprise beginning FY11.
- 4 - The Semester 200 Plus 0 is available only to continuing students.

The double room in Richardson Court with the "Weekly Cyclone 17 Plus 350" meal plan is used for comparative purposes.

UNIVERSITY OF NORTHERN IOWA
PROPOSED RESIDENCE RATES
ACADEMIC YEAR 2010-11

Residence Halls - Academic Year	Room and Board Combined			
	2009-10 Rate	2010-11 Proposed rate (a)	\$ Increase	% Increase
Double Room w/meal plan				
Premium Plan (b)	\$7,915	\$8,097	\$182	2.3%
Any 19 (b) - Full Board	\$6,960	\$7,120	\$160	2.3%
19 Plus (b)	\$7,275	\$7,442	\$167	2.3%
14 Plus (b)	\$7,230	\$7,396	\$166	2.3%
Any 14 (b)	\$6,915	\$7,074	\$159	2.3%
Any 150	\$6,630	\$6,781	\$151	2.3%
150 Basic	\$6,030	\$6,169	\$139	2.3%
Any 125	\$5,925	\$6,061	\$136	2.3%
10 Plus	\$6,465	\$6,614	\$149	2.3%
Any 10	\$6,340	\$6,486	\$146	2.3%
Bartlett Hall additional charge	\$112	\$115	\$3	2.8%
Single room additional charge	\$825	\$825	\$0	0%
Double room contracted as a single room additional charge	\$1,200	\$1,200	\$0	0%
<i>(a) Students participating in the 2-Year Advantage Plan will continue to pay 2009-10 rates.</i>				
<i>(b) Plans available to freshmen.</i>				
Overflow housing credit	\$50 plus \$25 for each week beginning the third week			
Residence Hall activity fee	\$20	\$20	\$0	0%
Per day early arrival	\$30	\$30	\$0	0%
ROTH (Room only option)				
8 Person Suite Double	\$3,018	\$3,053	\$35	1.2%
8 Person Suite Single	\$4,086	\$4,226	\$140	3.4%
6 Person Apt. Double	\$3,551	\$3,601	\$50	1.4%
6 Person Apt. Single	\$4,871	\$5,051	\$180	3.7%
4 Person Apt. Double	\$3,551	\$3,596	\$45	1.3%
4 Person Apt. Single	\$4,871	\$5,031	\$160	3.3%
2 Person Apt. Double	\$4,275	\$4,415	\$140	3.3%
2 Person Apt. Single	\$5,658	\$5,838	\$180	3.2%
Meal Plans for Off-Campus Students				
Any 10 meals per week	\$3,025	\$3,095	\$70	2.3%
Any 150 block meal plan	\$3,315	\$3,390	\$75	2.3%
Any 125 block meal plan	\$2,610	\$2,670	\$60	2.3%
150 Basic block plan	\$2,715	\$2,778	\$63	2.3%
Any 100 Meal Deal	\$850	\$865	\$15	1.8%
Any 60 Meal Deal	\$525	\$530	\$5	1.0%
Any 20 Meal Deal	\$177	\$180	\$3	1.7%

	2009-10 Rate	2010-11 Proposed rate (a)	\$ Increase	% Increase
University Apartments (effective July 1, 2010)				
One Bedroom	\$364	\$364	\$0	0%
Two Bedroom	\$468	\$468	\$0	0%
Townhouse	\$520	\$520	\$0	0%
Jennings Dr.	\$518	\$518	\$0	0%
College Courts	\$420	\$420	\$0	0%

<u>Summer Weekly Rates</u>	Summer 2010	Summer 2011		
Bartlett Hall				
Double	\$107.66	\$110.36	\$2.70	2.5%
Single	\$134.64	\$137.36	\$2.72	2.0%
Double as single	\$145.91	\$148.62	\$2.72	1.9%
ROTH				
8 Person Suite Double	\$96.01	\$97.12	\$1.11	1.2%
8 Person Suite Single	\$130.00	\$134.46	\$4.45	3.4%
6 Person Apt. Double	\$113.00	\$114.59	\$1.59	1.4%
6 Person Apt. Single	\$154.98	\$160.71	\$5.73	3.7%
4 Person Apt. Double	\$113.00	\$114.43	\$1.43	1.3%
4 Person Apt. Single	\$154.98	\$160.07	\$5.09	3.3%
2 Person Apt. Double	\$136.00	\$140.46	\$4.45	3.3%
2 Person Apt. Single	\$179.99	\$185.72	\$5.73	3.2%

The double room with "Any 19 (b) – Full Board" meal plan is used for comparative purposes.