

Contact: Joan Racki

UNIVERSITY OF IOWA UPDATE OF FLOOD RECOVERY STATUS

Action Requested: Receive the oral report from the University of Iowa.

Executive Summary: The University will provide an oral report updating the Board on any significant flood related activity. Attached is the most recent report of flood recovery expenses and funding received (through February, 2011).

UNIVERSITY OF IOWA FLOOD RECOVERY
EXPENSE AND FUNDING

	Actuals	Encumbrances	TOTAL						
Flood Expense (2-28-11)	\$161,810,855	\$23,933,694	\$185,744,549						
Flood Funding (2-28-11)									
	Redirected Academic Bldg Rev Bond SF376	Athletic & Dormitory Improvement Funds	General Education Funds	Insurance	FEIMA	Gifts	Flood Notes	TOTAL	
FM Global				\$54,002,523					
Federal Flood				\$5,393,881					
AXA Art Insurance				\$134,397					
Building/Content/Extra Exp	\$7,901,827	\$493,752	\$6,631,547	\$59,530,801	\$39,899,291	\$1,000,000	\$40,000,000	\$155,457,218	
Other				FM Global Business Interruption		Gifts Flood Relief		TOTAL	
				\$6,074,294		\$1,138,722		\$7,213,016	

7-Mar-11