RESOLUTION ON GENERAL FUND SUPPORT FOR ATHLETICS

<u>Action Requested</u>: Consider approval of a resolution directing lowa's public universities to assess the feasibility of and to formulate plans that would, over an appropriate time period, substantially reduce or eliminate general fund subsidies for intercollegiate athletics.

Executive Summary: The Board will be asked to consider approval of a resolution directing the presidents of lowa's public universities to assess the feasibility of and to formulate plans that would, over an appropriate time period, substantially reduce or eliminate general fund subsidies (utility, administrative, and overhead costs) for intercollegiate athletics.

The presidents would be instructed to return to the Board at the September 2010 meeting with their assessments, plans, and timelines.