

Contact: Chair Jack Evans

AUDIT/COMPLIANCE AND INVESTMENT COMMITTEE

Action Requested: The Board of Regents is requested to:

- Receive the Investment and Cash Management Report for the Quarter ended December 31, 2008
- Receive Asset Allocation Implementation and Operating Assets – Money Market funds review

Executive Summary: The Board of Regents will be provided an update on the presentations made to the Audit/Compliance and Investment Committee.