Contact: Mark Braun

ELECTION OF BOARD LEADERSHIP

<u>Action Requested</u>: Elect a President of the Iowa Board of Regents, whose term shall commence immediately and run through April 30, 2024. In the event the election results in a vacancy in the President Pro Tem, the Board shall conduct an election for a President Pro Tem, whose term shall commence immediately and run through April 30, 2024.

Executive Summary: According to lowa Administrative Code section 681-11.1, "a president shall be elected by the board of regents from its members for a two-year term to commence on May 1 in even-numbered years. A president pro tem shall be elected at the same meeting at which the board president is elected. If a vacancy occurs in the office of board president, the president pro tem shall serve as president until such time as a new president is elected by the board. If a vacancy occurs in the office of president pro tem, a successor shall be elected by the board of regents from its members as soon as practicable."

Regent Michael Richards was appointed President for a term commencing May 1, 2022 and expiring April 30, 2024. On January 16, 2024, Regent Richards announced his intention to resign as President of the Iowa Board of Regents effective immediately. In accordance with the abovecited administrative rules, the Board shall elect a President to complete the remainder of the former President's unexpired term of office.