

MINUTES OF NOVEMBER 15, 2023 COMMITTEE MEETING

**SLIFE BALLROOM, COMMONS
UNIVERSITY OF NORTHERN IOWA
CEDAR FALLS, IOWA**

Committee Members:

David Barker (Chair)

Jim Lindenmayer (Vice Chair)

Greta Rouse (Member)

Chair Barker called the meeting to order at 1:47 p.m.

Minutes of September 27, 2023 Investment and Finance Committee Meeting

The minutes of the September 27, 2023 meeting, as presented, were approved by GENERAL CONSENT.

Investment and Cash Management Report for the Quarter Ended September 30, 2023

Chair Barker welcomed Marquette Managing Partners Doug Oest and Dave Smith who provided an overview of the market and provided highlights on the investment performance for the institutions' operating, intermediate, and long-term endowment portfolios for the quarter ended September 30, 2023.

- By GENERAL CONSENT, the Committee received the Investment and Cash Management Report for the quarter ended September 30, 2023.

Comprehensive Fiscal Report for FY 2023

Brad Berg introduced Terry Johnson, Michael Hager, and Heather Paris who provided an overview of the FY 2023 financials for their specific university.

- By GENERAL CONSENT, the Committee received the FY 2023 Comprehensive Fiscal Report.

Proposed Bond Issuance Schedule for Calendar Year 2024

Brad Berg provided an overview of planned bond issuances for calendar year 2024 and a resolution that would authorize the Executive Director to fix the dates of all bond sales during the year.

- By GENERAL CONSENT, the Committee received the Report and recommended Board approval of the resolution authorizing the Executive Director to fix the dates of all bond sales during 2024.

Chair Barker adjourned the meeting at 2:25 p.m.

The corresponding docket memorandum for each agenda item, an integral component of the minutes, is available on the Board of Regents website: <http://www.iowaregents.edu>. Copies of these memoranda can also be obtained from the Board Office by calling 515-281-3934. Video of the meeting is also available on the web site.