

Contact: Debra Johnston

**MINUTES OF NOVEMBER 9, 2022
AUDIT AND COMPLIANCE COMMITTEE MEETING**

**Lied Multipurpose Complex
Iowa School for the Deaf**

Committee Members

David Barker
Sherry Bates
Nancy Boettger

Abby Crow
Nancy Dunkel (Chair)
Jim Lindenmayer (Vice Chair)

Michael Richards
JC Risewick
Greta Rouse

Others

Debra Johnston, Chief Audit Executive

Chair Dunkel called the meeting to order at 3:45 p.m.

Minutes of the September 14, 2022, Committee Meeting

- By GENERAL CONSENT, the Committee approved the Minutes of the September 14, 2022, Committee Meeting.

State Audit Reports

Chair Dunkel highlighted the FY 2021 State of Iowa Single Audit Report and the FY 2020 Iowa State University Report of Recommendation. Both reports were released by the Auditor of State since the September meeting.

- By GENERAL CONSENT, the Committee received the State Audit Reports.

Internal Audit Reports Issued

Chief Audit Executive Debra Johnston highlighted three of the original audit reports presented this month.

In response to a question from Chair Dunkel regarding the Internal Audit Quality Assessment Review, Johnston indicated the review should be completed within the next month. The review team has verbally confirmed that Internal Audit will receive a "Generally Conforms" designation.

In response to a question from Regent Barker regarding the North Liberty UIHC construction audit, Johnston indicated an outside audit finalist should be identified by the end of the month.

In response to a question from Chair Dunkel regarding the P3 audit, Johnston indicated the Exit Conference will take place at the end of the week.

- By GENERAL CONSENT, the Committee received the Internal Audit Reports Issued.

Committee Calendar for 2023

Chair Dunkel presented the Committee Calendar for 2023.

- By GENERAL CONSENT, the Committee received the Committee Calendar for 2023.

MOVED by DUNKEL, and SECONDED by Rouse, to recommend that the Board receive the reports.
MOTION APPROVED UNANIMOUSLY.

Chair Dunkel adjourned the meeting at 3:55 p.m.

The corresponding docket memorandum for each agenda item, an integral component of the minutes, is available on the Board of Regents website: <http://www.iowaregents.edu>. Copies of these memoranda can also be obtained from the Board Office by calling 515-281-3934. Audio of the meeting is also available on the website.
